

Domestic Market Performance

Indian market indices	7-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22303	-0.62	-0.94	28.47	23.43
S&P BSE Sensex	73512	-0.52	-0.99	24.61	20.40
S&P BSE 100	23439	-0.80	-0.51	33.16	27.67
S&P BSE 200	10211	-0.97	-0.52	38.19	32.04
S&P BSE 500	32590	-1.07	-0.41	40.72	34.08
S&P BSE SmallCap	45921	-1.65	-0.24	70.35	56.81
S&P BSE MidCap	41211	-1.90	0.93	71.25	59.41
S&P BSE LargeCap	8724	-0.80	-0.76	32.50	27.23
Sectoral indices					
S&P BSE IT	34310	0.55	-4.86	20.48	24.31
S&P BSE Oil & Gas	27924	-2.17	0.33	60.64	52.59
S&P BSE FMCG	20056	1.80	3.27	21.65	15.42
S&P BSE Auto	50543	-1.71	2.32	78.93	64.57
S&P BSE Bankex	54929	-1.09	0.62	19.33	13.32
S&P BSE Teck	15805	0.44	-2.25	21.79	26.12
S&P BSE Capital Goods	61537	-1.10	-1.49	79.05	65.54
S&P BSE Consumer Durable	52349	-0.67	-2.15	39.12	33.09

Turnover (Rs Cr)	7-May	6-May
BSE Cash	7,746	8,536
NSE Cash	108,067	110,346
NSE F&O	43,497,974	23,964,817

Rs. Cr (Equity)	FII Inv 6-May	MF Inv 3-May	DII Inv 7-May
Buy	13,577	11,538	13,203
Sell	14,728	11,143	10,898
Net	-1,151	395	2,305
Net (MTD)	-10,804	34,947	104,463
Net (YTD)	-2,018	117,136	156,586

	7-May	1Day	Month ago	Year ago
USD	83.51	83.49	83.29	81.80
GBP	104.71	105.03	105.20	102.84
Euro	89.85	89.93	90.32	90.44
100 Yen	54.01	54.30	55.09	60.83

Indian markets

- Indian equities ended lower on Tuesday, as selling pressure dominated across all sectors and disappointing quarterly earnings dampened investor confidence.
- The top losers were Bajaj Auto, Power Grid Corp, ONGC, IndusInd Bank and Hindalco, down 2.91-4.14%.
- The top gainers were HUL, Tech Mahindra, Britannia, Nestle and TCS, up 1.48-5.46%.

Indian debt

- The interbank call money rate ended lower at 5.95% on Tuesday compared to 6.15% on Monday.
- Government bond prices ended lower on Tuesday as investors booked profits after the recent rise in the prices of the securities.
- The yield of the 10-year benchmark 7.18% 2033 paper ended higher at 7.13% on Tuesday compared to 7.11% on Monday.
- Meanwhile, the yield of the new 10-year benchmark 07.10% 2034 paper ended at 7.09% on Tuesday compared to 7.07% on Monday.

Indian Rupee

- The rupee ended flat against the US dollar on Tuesday as gains due to dollar sales from state-run banks were trimmed due to weak Asian peers.

Regulatory

- SEBI has amended the SEBI (Employees' Service) Regulation and the new norms have been made effective from May 6.
- The National Company Law Tribunal (NCLT) has approved the resolution plan of Sapphire Media for Reliance Broadcast Network's FM radio business, Big 92.7 FM.

Economy and Government

- Department of Pharmaceuticals Secretary Arunish Chawla said Government and industry should work together to bring down import dependence in the medical device segment to below 50% over the next five years.
- As per the latest National Account Statistics 2024 of the Ministry of Statistics and Programme Implementation the net household savings declined sharply by Rs 9 lakh crore to Rs 14.16 lakh crore in three years to 2022-23.

Domestic Debt Market Indicators

Instrument	7-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.95%	6.15%	6.50%	6.60%	5.50%	6.95%
3-Month T-Bill	6.96%	6.95%	6.79%	7.01%	6.83%	6.88%
6-Month T-Bill	7.03%	6.99%	6.98%	7.13%	7.13%	6.97%
1-year T-Bill	7.05%	7.04%	7.00%	7.10%	7.18%	6.99%
3-Month CD	7.21%	7.19%	7.30%	7.79%	7.00%	7.10%
6-Month CD	7.48%	7.48%	7.45%	7.28%	7.37%	7.28%
1-year CD	7.68%	7.68%	7.50%	7.85%	7.60%	7.45%
3-Month CP	7.70%	7.60%	7.85%	8.52%	7.35%	7.34%
6-Month CP	7.80%	7.80%	7.97%	7.65%	7.71%	7.65%
1-year CP	7.91%	7.91%	8.00%	8.35%	7.90%	7.83%
1-year Gilt	7.05%	7.05%	7.02%	7.03%	7.14%	6.89%
3-year Gilt	7.11%	7.11%	7.08%	7.01%	7.16%	6.93%
5-year Gilt	7.13%	7.11%	7.08%	7.00%	7.19%	6.97%
1-year AAA	7.72%	7.72%	7.54%	7.83%	7.70%	7.46%
3-year AAA	7.76%	7.75%	7.67%	7.71%	7.70%	7.46%
5-year AAA	7.60%	7.60%	7.57%	7.65%	7.70%	7.46%
10-year G-sec	7.09%	7.07%	7.12%	7.07%	7.31%	7.01%
Net LAF (Rs Cr)	101035	97818	-147824	153035	-104121	-51431
Forex reserves (\$ bn)	637.92	640.33	645.58	616.73	578.78	588.78

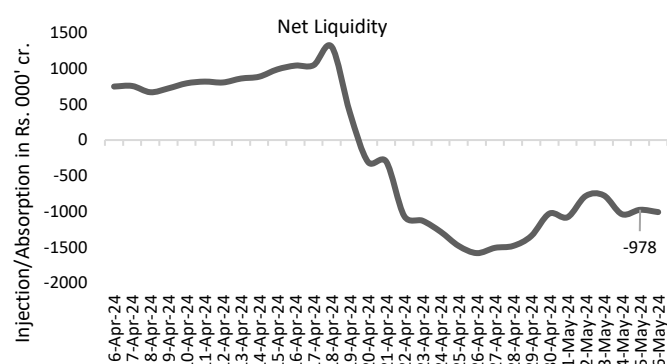
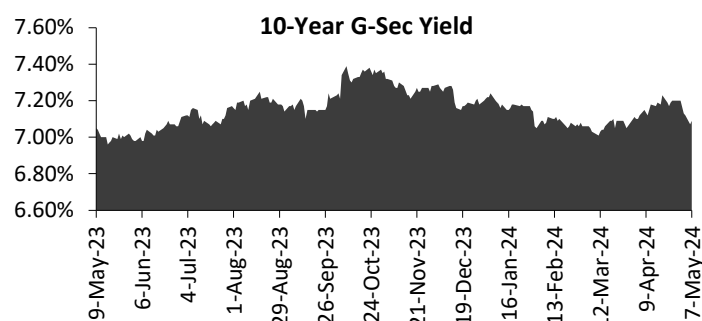
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	7.03	7.53	8.26	8.33	9.63	9.97
1 Year	7.05	7.72	8.45	8.52	9.82	10.16
3 Year	7.11	7.76	8.49	8.56	9.86	10.20
5 Year	7.13	7.60	8.45	8.51	9.81	10.16
10 Year	7.09	7.59	8.44	8.50	9.80	10.15

Rs. Cr (Debt)	FII Inv 6-May	MF Inv 3-May
Buy	2,379	8,577
Sell	2,015	8,971
Net	364	-394
Net (MTD)	-11,493	13,258
Net (YTD)	40,450	-107,222

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.85% (Mar-24)	5.69% (Dec-23)	5.66% (Mar-23)
WPI	0.53% (Mar-24)	0.73% (Dec-23)	1.41% (Mar-23)
IIP	5.7% (Feb-24)	2.4% (Nov-23)	5.56% (Feb-23)
GDP	8.4% (Oct-Dec FY24)	8.1% (July-Sep FY24)	4.4% (Oct-Dec FY23)
India Manufacturing PMI	58.8 (Apr-24)	56.5 (Jan-24)	57.2 (Apr-23)
India Service PMI	60.8 (Apr-24)	61.8 (Jan-24)	62.0 (Apr-23)

Capital markets

- JSW Energy's board approved raising funds upto Rs 10,000 cr in one or more tranches
- Aadhar Housing Finance raised Rs 898 cr from 61 investors ahead of its IPO, which will open for subscription on May 8 and close on May 10.
- Muthoot Microfin looks to raise \$50 mn in external commercial borrowing (ECB) in a bid to diversify fund sources and elongate the liability profile.
- AMPIN Energy Transition secured funding of \$35 mn from responsAbility.
- LendingKart raised \$10 mn through external commercial borrowing (ECBs) from BlueOrchard.
- Premier Roadlines fixed the price band at Rs 63 to Rs 67 per equity share for its initial public offer which will open for public subscription from May 10 to 14.
- Sanstar received SEBI nod to raise funds through an IPO.
- Parseable raised \$2.75 mn in a seed funding round led by Surge.
- BharatRohan received \$2.3 mn in a pre-initial public offering (IPO) from investors such as Villgro Innovation Foundation, Caspian, RevX and Venture Garage.



Global market indices	7-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38884	0.08	-0.05	16.86	15.47
Nikkei 225	38835	1.57	-0.40	38.49	33.19
FTSE	8314	1.22	5.09	8.94	6.88
Hang Seng	18479	-0.53	10.50	-9.42	-7.83
Taiwan	20654	0.63	1.55	30.16	32.17

Global debt	7-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.46	4.49	4.40	4.12	3.49	3.45
UK 10-Year (%)	4.17	4.26	4.10	3.99	3.49	3.78
German 10-Year (%)	2.42	2.46	2.40	2.30	2.30	2.27
Japan 10-Year (%)	0.86	0.89	0.77	0.72	0.33	0.42

Domestic	7-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71668	-0.21	2.56	19.94	16.54
Silver (Rs / Kg)	81661	0.45	3.24	14.08	5.67
Aluminium (Rs / Kg)	238	0.72	7.00	12.19	13.55
Copper (Rs / kg)	861	-0.73	7.89	10.59	16.44
Lead (Rs / kg)	196	0.85	2.22	2.78	5.47
Zinc (Rs /Kg)	263	0.59	11.45	1.27	10.12
Nickel (Rs / kg)	1616	-0.02	7.99	-19.24	-19.62

Global	7-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2326.25	1.04	1.63	1.04	13.48
Silver (oz/\$)	2746.00	3.35	2.39	3.35	5.33
Brent (\$/bbl)	83.16	-0.20	-8.79	-0.20	10.44
NYMEX crude (\$/bbl)	78.38	-0.13	-9.81	-0.13	9.87

Upcoming market indicators

Date	Indicator	Previous
May 09	UK Bank of England Interest Rate Decision	5.25%
May 10	UK GDP Growth Rate QoQ Prel, Q1	-0.3%
May 11	China Inflation Rate, April	0.1%
May 14	US PPI, April	2.1%
May 16	Japan GDP Growth Rate QoQ Prel Q1	0.1%

Global markets:

- Wall Street stocks ended mixed on Tuesday with Dow Jones gaining buoyed by optimism that Federal Reserve will ease interest rate cut this year, while Nasdaq declined on weak earnings.
- 10-year US bond yield fell to 4.46% as investors considered the outlook for Federal Reserve monetary policy following the latest economic data and comments from central bank officials.
- FTSE index ended higher on Tuesday on hope of rate cut by the Bank of England policy meet later this week.
- Asian markets were trading mixed at 8.30 AM..
- Eurozone HCOB construction PMI dropped to 41.9 in April from 42.4 in March.
- Eurozone retail sales rose by 0.7% on year in March, rebounding from the downwardly revised 0.5% decline in February.
- UK S&P Global construction PMI rose to 53.0 in April, up from 50.2 in March.
- UK Halifax House Price Index rose by 1.1% on year in April, accelerating from an upwardly revised 0.4% growth in March.
- UK retail sales dropped 4.4% on year in April compared to growth of 3.2% in March.
- Japan Jibun Bank Services PMI rose to eight-month high of 54.3 in April from 54.1 in March while composite PMI accelerated to 52.3 from 51.7.

Commodity

- Crude oil prices fell 10 cents to \$78.38 a barrel on the NYMEX amid demand concerns and prospects of easing supply concerns.
- Domestic gold prices declined on weak domestic demand.

Forthcoming results

Date	Company
May 07	Pidilite Industries
May 07	JSW Energy
May 07	Dr Reddys Laboratories
May 07	SRF
May 08	Larsen & Toubro Ltd.
May 08	Tata Power Company Ltd.
May 08	Canara Bank
May 08	TVS Motor Company Ltd.
May 08	Hero MotoCorp Ltd.
May 09	State Bank of India
May 09	Asian Paints Ltd.
May 09	Punjab National Bank
May 09	Bharat Petroleum Corporation Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23
Debt Indicators	Currency in circulation (Rs billion)	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270	33,544
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%	7.17%
	Call rate	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%	6.35%
	Forex reserves (\$ billion; mthly. avg.)	644	633	618	619	609	591	585	594	601	605

Economy	GDP	NA				8.40%			8.10%		
	Fiscal deficit (Rs billion)	NA	NA	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33	1542.23
	IIP, %y/y	NA	NA	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%	5.70%
	Exports, \$ billion	NA	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48	32.25
	Imports, \$ billion	NA	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64	52.92
	Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6	57.7
	Services PMI	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1	62.3
	GST collections (Rs crore)	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069	165,105
	India crude oil import (mbpd)	NA	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71	19.51

Sector update	Auto – Passenger vehicles	NA	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%	-11.50%
	Auto – Two-wheelers	NA	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%	-7.19%
	Auto – Commercial vehicles	NA	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%	0.59%
	Auto – Tractors	NA	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%	6.11%
	Banks – Deposit growth	NA	NA	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%	13.49%
	Banks – Credit growth	NA	NA	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%	19.67%
	Infra – Coal	NA	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%	14.90%
	Infra – Electricity	NA	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%	8.00%
	Infra – Steel	NA	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%	14.20%
	Infra – Cement	NA	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%	6.90%

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