

Daily Market Monitor

May 14, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22104	0.22	-1.84	27.33	20.69
S&P BSE Sensex	72776	0.15	-1.98	23.37	17.33
S&P BSE 100	23309	0.25	-1.28	32.43	25.05
S&P BSE 200	10167	0.30	-1.06	37.60	29.71
S&P BSE 500	32412	0.24	-1.10	39.95	31.64
S&P BSE SmallCap	45293	-0.23	-1.26	68.02	52.93
S&P BSE MidCap	41177	0.36	0.66	71.10	57.16
S&P BSE LargeCap	8674	0.26	-1.46	31.75	24.82
Sectoral indices					
S&P BSE IT	33788	0.26	-5.57	18.64	21.09
S&P BSE Oil & Gas	27634	-0.72	-2.16	58.97	50.33
S&P BSE FMCG	19871	0.07	2.78	20.52	12.96
S&P BSE Auto	51224	-1.46	3.00	81.34	59.87
S&P BSE Bankex	54508	0.65	-0.69	18.41	9.52
S&P BSE Teck	15671	0.02	-3.24	20.75	24.27
S&P BSE Capital Goods	61805	1.34	-0.72	79.82	69.13
S&P BSE Consumer Durable	51905	-0.57	-2.12	37.94	30.97

Turnover (Rs Cr)	13-May	10-May
BSE Cash	6,933	6,732
NSE Cash	98,437	89,136
NSE F&O	30,622,897	12,795,660

Rs. Cr (Equity)	FII Inv 10-May	MF Inv 9-May	DII Inv 13-May
Buy	12,192	13,183	10,678
Sell	13,484	8,860	7,968
Net	-1,292	4,323	2,710
Net (MTD)	-27,046	47,033	118,744
Net (YTD)	-18,260	129,223	170,867

	13-May	1Day	Month ago	Year ago
USD	83.52	83.49	83.42	82.16
GBP	104.65	104.62	104.22	103.03
Euro	90.06	90.02	88.91	89.68
100 Yen	53.58	53.62	54.43	61.02

Indian markets

- Indian equities ended higher on Monday despite investor caution ahead of the release of US and India inflation data.
- The top gainers were Cipla, Asian Paints, Adani Ports, Divis Labs and Adani Enterprise, up 2.94-5.61%.
- The top losers were Tata Motors, BPCL, Shriram Finance, NTPC and ONGC, down 1.24-8.30%.

Indian debt

- The interbank call money rate ended lower at 6.65% on Monday compared to 6.75% on Friday.
- Government bond prices were little changed on Monday as the investors remained on the sideline ahead of the release of the domestic inflation data.
- The yield of the 10-year benchmark 7.18% 2033 paper ended marginally lower at 7.12% on Monday compared to 7.13% on Friday.
- Meanwhile, the yield of the new 10-year benchmark 07.10% 2034 paper ended at 7.07% on Monday compared to 7.08% on Friday.

Indian Rupee

- The rupee ended flat against the US dollar on Monday as gains tracking positive trend in the domestic equity market negated the losses due to strong dollar index and caution prevailing ahead of the US inflation data.

Economy and Government

- India's retail inflation eased marginally to hit 11-month low of 4.83% on an annual basis in April as against 4.85% in March.
- India and Iran on Monday signed a long-term contract for the operation of the Shahid Beheshti Port terminal at Chabahar in Iran.
- As per RBI half yearly report share of gold in total foreign exchange reserves increased from 7.37% as at end-Sept 2023 to about 8.15% as at end-March 2024.
- Government plans to make it mandatory for e-commerce companies to comply with quality norms for consumer reviews after a voluntary push failed to effectively curb fake reviews.
- India decided to continue its budgetary support to the Maldives government with the rollover of a \$50 mn treasury bill for another year.

Domestic Debt Market Indicators

Instrument	13-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.65%	6.75%	6.40%	6.40%	5.50%	6.65%
3-Month T-Bill	7.01%	7.02%	6.84%	7.02%	6.83%	6.88%
6-Month T-Bill	7.04%	7.05%	7.01%	7.14%	7.13%	7.00%
1-year T-Bill	7.07%	7.07%	7.03%	7.14%	7.18%	7.00%
3-Month CD	7.30%	7.30%	7.16%	7.85%	7.00%	7.12%
6-Month CD	7.48%	7.48%	7.42%	7.25%	7.37%	7.25%
1-year CD	7.65%	7.65%	7.45%	7.90%	7.60%	7.45%
3-Month CP	7.90%	7.90%	7.60%	8.52%	7.35%	7.35%
6-Month CP	7.95%	7.95%	7.85%	7.64%	7.71%	7.64%
1-year CP	8.05%	8.05%	7.95%	8.25%	7.90%	7.83%
1-year Gilt	7.06%	7.08%	7.06%	7.08%	7.14%	6.91%
3-year Gilt	7.11%	7.12%	7.14%	7.08%	7.16%	6.95%
5-year Gilt	7.12%	7.13%	7.16%	7.07%	7.19%	7.01%
1-year AAA	7.72%	7.72%	7.58%	7.80%	7.70%	7.49%
3-year AAA	7.78%	7.76%	7.69%	7.71%	7.70%	7.46%
5-year AAA	7.61%	7.61%	7.61%	7.66%	7.70%	7.46%
10-year G-sec	7.07%	7.08%	7.18%	7.10%	7.31%	7.00%
Net LAF (Rs Cr)	117982	119919	-80612	204852	-104121	-46730
Forex reserves (\$ bn)	641.59	637.92	648.56	622.47	578.78	595.98

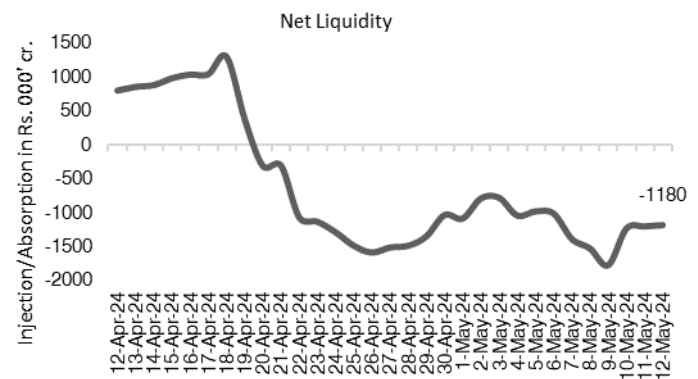
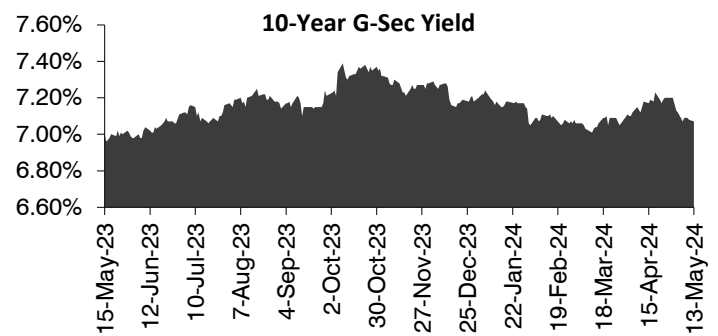
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	7.04	7.53	8.26	8.33	9.63	9.97
1 Year	7.06	7.72	8.45	8.52	9.82	10.16
3 Year	7.11	7.78	8.51	8.58	9.88	10.22
5 Year	7.12	7.61	8.46	8.52	9.82	10.17
10 Year	7.07	7.59	8.44	8.50	9.80	10.15

Rs. Cr (Debt)	FII Inv 10-May	MF Inv 9-May
Buy	1,823	8,494
Sell	1,242	11,372
Net	581	-2,879
Net (MTD)	-11,970	-5,172
Net (YTD)	39,974	-125,652

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.83% (Apr-24)	5.1% (Jan-24)	4.70% (Apr-23)
WPI	0.53% (Mar-24)	0.73% (Dec-23)	1.41% (Mar-23)
IIP	4.9% (Mar-24)	3.8% (Dec-23)	1.9% (Mar-23)
GDP	8.4% (Oct-Dec FY24)	8.1% (July-Sep FY24)	4.4% (Oct-Dec FY23)
India Manufacturing PMI	58.8 (Apr-24)	56.5 (Jan-24)	57.2 (Apr-23)
India Service PMI	60.8 (Apr-24)	61.8 (Jan-24)	62.0 (Apr-23)

Capital markets

- Shriram Finance to sell Shriram Housing Finance to Warburg Pincus for Rs 4,630 cr.
- UPL Ltd said it will file DRHP shortly for raising up to \$500 mn via the rights issue.
- KPI Green Energy's board approved a proposal to raise up to Rs 1,000 cr through issuance of shares via qualified institutional placement.
- Piramal Alternatives acquired a 9.85% stake in Annapurna Finance through secondary equity deals for Rs 300 cr.
- Coromandel International Ltd announced the acquisition of an additional 7% stake in Dhaksha Unmanned Systems with an investment of Rs 150 cr.



Global market indices	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39432	-0.21	3.81	18.50	18.41
Nikkei 225	38179	-0.13	-3.40	36.15	29.91
FTSE	8415	-0.22	5.25	10.26	8.52
Hang Seng	19115	0.80	14.31	-6.30	-2.61
Taiwan	20858	0.72	0.58	31.44	34.55

Global debt	13-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.48	4.49	4.56	4.32	3.49	3.46
UK 10-Year (%)	4.21	4.20	4.17	4.15	3.49	3.81
German 10-Year (%)	2.51	2.51	2.36	2.39	2.30	2.27
Japan 10-Year (%)	0.94	0.90	0.85	0.72	0.33	0.38

Domestic	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72164	-1.16	-1.38	20.77	18.37
Silver (Rs / Kg)	83494	-0.86	-0.39	16.64	15.90
Aluminium (Rs / Kg)	235	0.06	3.52	10.63	13.76
Copper (Rs / kg)	872	0.05	5.18	12.00	19.47
Lead (Rs / kg)	195	-0.66	0.36	2.23	3.87
Zinc (Rs /Kg)	264	-0.26	4.00	1.70	13.51
Nickel (Rs / kg)	1611	-0.15	5.92	-19.48	-15.99

Global	13-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2361.60	0.63	-0.65	0.63	17.13
Silver (oz/\$)	2817.00	-0.60	-1.09	-0.60	16.60
Brent (\$/bbl)	83.36	-0.88	-7.84	-0.88	12.39
NYMEX crude (\$/bbl)	79.12	1.10	-7.63	1.10	12.96

Upcoming market indicators

Date	Indicator	Previous
May 14	US PPI, April	2.1%
May 15	US Inflation rate, April	3.5%
May 15	Eurozone GDP Growth Rate QoQ 2nd Est Q1	-0.1%
May 16	Japan GDP Growth Rate QoQ Prel Q1	0.1%
May 18	Eurozone Inflation Rate, April	2.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Nasdaq gaining ahead of inflation data next week while Dow Jones declined after consumer inflation expectations rose more than expected.
- 10-year US bond yield ended almost flat at 4.48%.
- FTSE index ended lower on Monday due to losses in aerospace and defence stocks, with investors awaiting more data and comments from Bank of England officials.
- Asian markets were trading lower at 8.30 AM.
- US consumer inflation expectations increased to 3.3% in April, from 3% in March.
- China's annual inflation rate rose to 0.3% in April, up from 0.1% in March, while producer prices declined by 2.5%, following 2.8% fall in March.
- Chinese banks extended CNY 0.73 trillion in new yuan loans in April, declining sharply from CNY 3.1 trillion in March.
- China's vehicle sales grew by 9.3% on year in April, after a 9.9% increase in March.

Commodity

- Crude oil prices rose 86 cents to \$79.12 a barrel on the NYMEX on prospects of rising demand from China after the government indicated stimulus measures for the current fiscal year and after wildfires in Canada caused supply disruption.
- Domestic gold prices closed lower as investors shift focus on the US inflation data.

Forthcoming results

Date	Company
May 14	Bharti Airtel Ltd.
May 14	Siemens Ltd.
May 14	Shree Cements Ltd.

	Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23
Debt Indicators	Currency in circulation (Rs billion)	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270	33,544
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%	7.17%
	Call rate	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%	6.35%
	Forex reserves (\$ billion; mthly. avg.)	644	633	618	619	609	591	585	594	601	605

Economy	GDP	NA				8.40%			8.10%		
	Fiscal deficit (Rs billion)	NA	NA	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33	1542.23
	IIP, %y/y	NA	NA	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%	5.70%
	Exports, \$ billion	NA	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48	32.25
	Imports, \$ billion	NA	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64	52.92
	Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6	57.7
	Services PMI	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1	62.3
	GST collections (Rs crore)	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069	165,105
	India crude oil import (mbpd)	NA	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71	19.51

Sector update	Auto – Passenger vehicles	NA	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%	-11.50%
	Auto – Two-wheelers	NA	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%	-7.19%
	Auto – Commercial vehicles	NA	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%	0.59%
	Auto – Tractors	NA	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%	6.11%
	Banks – Deposit growth	NA	NA	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%	13.49%
	Banks – Credit growth	NA	NA	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%	19.67%
	Infra – Coal	NA	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%	14.90%
	Infra – Electricity	NA	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%	8.00%
	Infra – Steel	NA	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%	14.20%
	Infra – Cement	NA	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%	6.90%

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