

Domestic Market Performance

Indian market indices	31-May	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22531	0.19	-0.33	29.79	21.56
S&P BSE Sensex	73961	0.10	-0.70	25.38	18.11
S&P BSE 100	23771	0.12	0.05	35.05	25.71
S&P BSE 200	10432	0.24	0.61	41.19	30.88
S&P BSE 500	33344	0.29	0.61	43.97	33.06
S&P BSE SmallCap	47264	0.76	-0.11	75.33	54.84
S&P BSE MidCap	42853	0.06	1.74	78.07	58.13
S&P BSE LargeCap	8870	0.27	0.22	34.72	26.00
Sectoral indices					
S&P BSE IT	33199	-0.99	-2.63	16.57	13.13
S&P BSE Oil & Gas	28640	0.56	-1.18	64.75	59.36
S&P BSE FMCG	19529	-0.21	-0.42	18.45	6.99
S&P BSE Auto	53026	-0.32	3.84	87.72	62.00
S&P BSE Bankex	55772	0.30	-0.40	21.16	11.50
S&P BSE Teck	15674	-0.84	-0.81	20.77	18.45
S&P BSE Capital Goods	70056	0.91	11.16	103.83	88.22
S&P BSE Consumer Durable	54915	0.53	-0.51	45.94	34.41

Turnover (Rs Cr)	31-May	30-May
BSE Cash	9,727	8,002
NSE Cash	228,738	102,704
NSE F&O	5,412,796	51,942,178

Rs. Cr (Equity)	FII Inv 30-May	MF Inv 29-May	DII Inv 31-May
Buy	21,864	10,952	21,441
Sell	22,986	5,427	19,327
Net	-1,122	5,525	2,114
Net (MTD)	-34,258	77,990	155,067
Net (YTD)	-25,472	160,179	207,190

	31-May	1Day	Month ago	Year ago
USD	83.46	83.31	83.44	82.73
GBP	106.21	105.91	104.67	102.27
Euro	90.53	90.08	89.50	88.29
100 Yen	53.07	53.08	53.21	59.25

Indian markets

- Indian equities ended their five-day losing streak on Friday amid caution ahead of the key data release for domestic growth, exit-poll results, and the next week's general election results.
- The top gainers were Adani Enterprises, Adani Ports, Larsen & Toubro, Tata Steel and Shriram Finance, up 1.88-6.75%.
- The top losers were Bharti Airtel, Divi's Labs, Hero MotoCorp, Kotak Mahindra and Maruti Suzuki, down 1.04-1.51%.

Indian debt

- The interbank call money rate ended higher at 6.24% on Friday compared to 6.10% on Thursday.
- Government bond prices ended higher on Friday following the ease in US Treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.98% on Friday compared to 7.00% on Thursday.

Indian Rupee

- The rupee declined against the US dollar on Friday pressured by month-end dollar demand from importers and as investors await the outcome of the general elections for fresh cues.

Regulatory

- Data from the National Payments Corporation of India (NPCI) showed, the Unified Payments Interface (UPI) network operated by has set a new record by processing 14.04 bn transactions in May, compared to 13.3 bn in April.

Economy and Government

- India's GDP growth expanded to 7.8% in the last quarter of fiscal 2024, compared with the upwardly revised 8.4% growth in the third quarter of fiscal 2024. The growth estimate for fiscal 2024 was revised to 8.2% from 7.6%.
- The government collected Rs 1.73 lakh cr towards the goods and services tax (GST) in May, around 10% higher on an annual basis.
- India output of eight core sectors increased 6.2% on-year in April compared with upward revision of 6.0% in March.
- Government fiscal deficit stood at 5.6% of GDP in FY24, below the revised estimate of 5.8%.
- Finance Minister Nirmala Sitharaman said that the government is dedicated to expanding formal banking access and will continue to take decisive measures to strengthen and stabilise the banking system.
- The Central Board of Indirect Taxes and Customs (CBIC) has said the Principal Commissioner or commissioner level officers can issue directions to recover GST dues before the stipulated three months of serving of demand order.

Domestic Debt Market Indicators

Instrument	31-May	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.10%	6.70%	6.50%	5.50%	5.85%
3-Month T-Bill	6.87%	6.87%	6.97%	6.90%	6.83%	6.77%
6-Month T-Bill	7.00%	7.01%	7.02%	7.14%	7.13%	6.87%
1-year T-Bill	7.02%	7.02%	7.06%	7.09%	7.18%	6.89%
3-Month CD	7.13%	7.13%	7.20%	7.75%	7.00%	6.95%
6-Month CD	7.45%	7.45%	7.48%	7.20%	7.37%	7.20%
1-year CD	7.65%	7.65%	7.68%	7.77%	7.60%	7.37%
3-Month CP	7.70%	7.80%	7.60%	8.39%	7.35%	7.16%
6-Month CP	7.90%	7.90%	7.80%	7.59%	7.71%	7.59%
1-year CP	7.95%	7.95%	7.95%	8.28%	7.90%	7.68%
1-year Gilt	7.01%	7.01%	7.04%	7.03%	7.14%	6.92%
3-year Gilt	7.05%	7.04%	7.19%	7.06%	7.16%	6.88%
5-year Gilt	7.05%	7.06%	7.20%	7.06%	7.19%	6.95%
1-year AAA	7.65%	7.65%	7.62%	7.83%	7.70%	7.41%
3-year AAA	7.71%	7.71%	7.78%	7.73%	7.70%	7.41%
5-year AAA	7.55%	7.55%	7.62%	7.69%	7.70%	7.41%
10-year G-sec	6.99%	7.00%	7.20%	7.08%	7.31%	6.99%
Net LAF (Rs Cr)	101341	149481	103107	88698	-104121	-175871
Forex reserves (\$ bn)	646.67	648.70	640.33	616.10	578.78	593.48

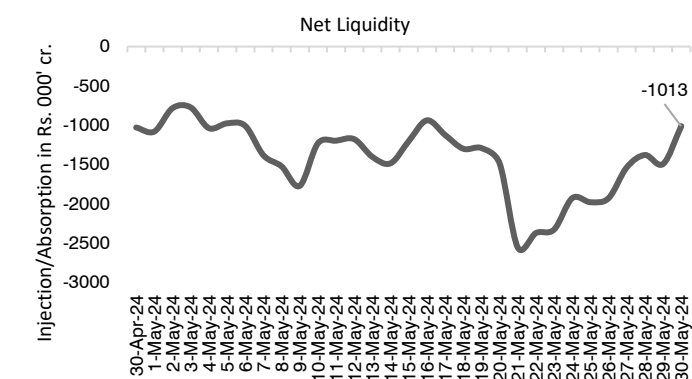
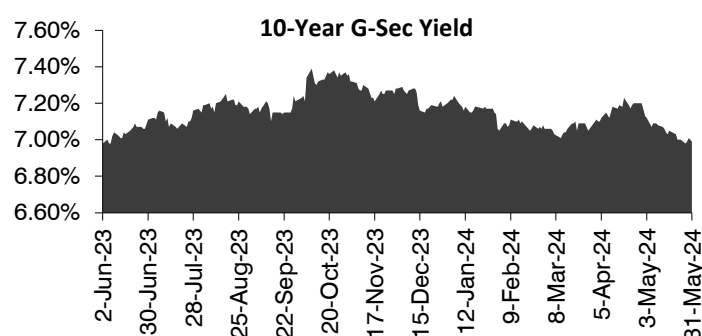
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	7.00	7.58	8.31	8.38	9.68	10.02
1 Year	7.01	7.65	8.38	8.45	9.75	10.09
3 Year	7.05	7.71	8.44	8.51	9.81	10.15
5 Year	7.05	7.55	8.40	8.46	9.76	10.11
10 Year	6.99	7.50	8.35	8.41	9.71	10.06

Rs. Cr (Debt)	FII Inv 30-May	MF Inv 29-May
Buy	2,112	11,809
Sell	700	11,452
Net	1,411	357
Net (MTD)	-2,189	-21,530
Net (YTD)	49,755	-142,009

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.83% (Apr-24)	5.1% (Jan-24)	4.70% (Apr-23)
WPI	1.26% (Apr-24)	0.27% (Jan-24)	-0.92% (Apr-23)
IIP	4.9% (Mar-24)	3.8% (Dec-23)	1.9% (Mar-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.8 (Apr-24)	56.5 (Jan-24)	57.2 (Apr-23)
India Service PMI	60.8 (Apr-24)	61.8 (Jan-24)	62.0 (Apr-23)

Capital markets

- NSE Indices launched Nifty500 Equal Weight, which represents an alternative weighting strategy to its parent index, the Nifty 500.
- BSE Ltd completed the acquisition of S&P Dow Jones Indices' entire equity stake in Asia Index Private Limited (AIPL), making it a wholly-owned subsidiary of the bourse.
- REC Ltd's board has approved raising the borrowing limit in foreign currency to \$24 bn from USD \$20 bn.
- Canara Bank's board approved raising Rs 8,500 cr through bonds to fund business growth in 2024-25.
- Ather Energy raised Rs 286 cr from its founders and Stride Ventures in a mix of debt and equity funding.
- TechnoSport raised Rs 175 cr from A91 Partners, an early growth equity fund.
- Kronox Lab Sciences has mobilised Rs 39.05 cr from six anchor investors a day before its IPO opening.



Global market indices	31-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38686	1.51	2.30	16.27	17.56
Nikkei 225	38488	1.14	0.21	37.25	24.61
FTSE	8275	0.54	1.61	8.43	11.14
Hang Seng	18080	-0.83	1.78	-11.37	-0.85
Taiwan	21174	-0.89	3.81	33.44	27.72

Global debt	31-May	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.51	4.55	4.68	4.25	3.49	3.64
UK 10-Year (%)	4.37	4.38	4.41	4.13	3.49	4.18
German 10-Year (%)	2.66	2.66	2.59	2.40	2.30	2.28
Japan 10-Year (%)	1.05	1.04	0.89	0.71	0.33	0.43

Domestic	31-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72356	0.33	0.90	21.10	19.81
Silver (Rs / Kg)	92449	-0.24	15.49	29.15	30.23
Aluminium (Rs / Kg)	245	-0.43	1.85	15.27	17.42
Copper (Rs / kg)	876	-0.49	0.86	12.57	23.44
Lead (Rs / kg)	202	2.62	5.13	6.12	8.31
Zinc (Rs /Kg)	274	0.57	3.89	5.41	30.11
Nickel (Rs / kg)	1702	-0.17	5.28	-14.92	-4.20

Global	31-May	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2343.93	0.22	1.60	0.22	19.66
Silver (oz/\$)	3118.00	-2.68	17.00	-2.68	34.40
Brent (\$/bbl)	81.93	0.09	-5.10	0.09	12.85
NYMEX crude (\$/bbl)	76.99	-1.18	-6.03	-1.18	13.07

Upcoming market indicators

Date	Indicator	Previous
June 03	US ISM Manufacturing PMI, May	49.2
June 04	US JOLTs Job Openings, April	8.488 mln
June 05	US ADP Employment Change, May	192,000
June 06	Eurozone ECB Interest Rate Decision	4.5%
June 07	India RBI Interest Rate Decision	6.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Friday as Dow Jones gained on better-than-expected easing in US PCE inflation, while Nasdaq declined due to sell-off in technology stocks.
- 10-year US bond yield rose to 4.43% after FOMC minutes suggested policy makers showed concerns about inflation.
- FTSE index ended higher on Friday, as an in-line US inflation reading raised hopes for a September rate cut by the Federal Reserve.
- Asian markets were trading mixed at 8.30 AM.
- US annual PCE inflation rate was unchanged at 2.7% in April, from March, while core PCE Price Index unchanged at 2.80%.
- Eurozone annual inflation rate rose to 2.6% in May from 2.4% in April, annual core inflation rate came in at 2.9% from 2.7%.
- UK Nationwide House Price Index in the United Kingdom rose by 1.3% year-on-year in May, accelerating from a 0.6% increase in April.
- China Caixin General Manufacturing PMI increased to 51.7 in May compared to 51.4 in April.
- Japan Jibun Bank Manufacturing PMI was up to 50.4 in May compared to 49.6 in April.

Commodity

- Crude oil prices fell 92 cents to \$76.99 a barrel on the NYMEX as investors awaited the outcome of the OPEC meeting.
- Domestic gold prices ended higher tracking similar trend in the global metal prices as investors await key US data releases.

Forthcoming results

Date	Company
NA	NA

	Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23
Debt Indicators	Currency in circulation (Rs billion)	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270	33,544
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%	7.17%
	Call rate	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%	6.35%
	Forex reserves (\$ billion; mthly. avg.)	644	633	618	619	609	591	585	594	601	605

Economy	GDP	NA				8.40%			8.10%		
	Fiscal deficit (Rs billion)	NA	NA	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33	1542.23
	IIP, %y/y	NA	NA	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%	5.70%
	Exports, \$ billion	NA	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48	32.25
	Imports, \$ billion	NA	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64	52.92
	Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6	57.7
	Services PMI	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1	62.3
	GST collections (Rs crore)	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069	165,105
	India crude oil import (mbpd)	NA	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71	19.51

Sector update	Auto – Passenger vehicles	NA	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%	-11.50%
	Auto – Two-wheelers	NA	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%	-7.19%
	Auto – Commercial vehicles	NA	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%	0.59%
	Auto – Tractors	NA	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%	6.11%
	Banks – Deposit growth	NA	NA	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%	13.49%
	Banks – Credit growth	NA	NA	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%	19.67%
	Infra – Coal	NA	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%	14.90%
	Infra – Electricity	NA	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%	8.00%
	Infra – Steel	NA	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%	14.20%
	Infra – Cement	NA	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%	6.90%

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