

Domestic Market Performance

Indian market indices	3-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23264	3.25	3.51	34.01	25.52
S&P BSE Sensex	76469	3.39	3.51	29.63	22.26
S&P BSE 100	24571	3.36	3.75	39.59	29.85
S&P BSE 200	10796	3.49	4.34	46.12	35.26
S&P BSE 500	34450	3.31	4.14	48.75	37.12
S&P BSE SmallCap	48232	2.05	2.21	78.92	56.16
S&P BSE MidCap	44368	3.54	4.60	84.36	62.55
S&P BSE LargeCap	9177	3.46	4.10	39.38	30.29
Sectoral indices					
S&P BSE IT	33306	0.32	-1.76	16.95	13.27
S&P BSE Oil & Gas	30765	7.42	5.56	76.98	72.60
S&P BSE FMCG	19725	1.00	0.62	19.64	7.50
S&P BSE Auto	54411	2.61	5.98	92.62	63.92
S&P BSE Bankex	58290	4.52	5.20	26.63	17.07
S&P BSE Teck	15801	0.81	1.19	21.75	20.12
S&P BSE Capital Goods	73722	5.23	17.74	114.50	96.58
S&P BSE Consumer Durable	55483	1.03	1.23	47.45	34.33

Turnover (Rs Cr)	3-Jun	31-May
BSE Cash	13,620	9,727
NSE Cash	172,540	228,738
NSE F&O	19,106,881	5,412,796

Rs. Cr (Equity)	FII Inv 31-May	MF Inv 30-May	DII Inv 3-Jun
Buy	96,155	18,821	22,651
Sell	93,977	19,080	20,737
Net	2,178	-258	1,914
Net (MTD)	-25,260	44,908	1,914
Net (YTD)	-23,294	159,921	209,104

	3-Jun	1Day	Month ago	Year ago
USD	83.14	83.46	83.43	82.31
GBP	105.63	106.21	104.80	103.15
Euro	90.09	90.53	89.63	88.62
100 Yen	52.93	53.07	54.51	59.22

Indian markets

- Indian equities surged to a record high on Monday fuelled by exit poll results, strong domestic growth data and upbeat global cues amid expectations of rate cuts by global central banks.
- The top gainers were Adani Ports, NTPC, State Bank of India, Power Grid Corporation and ONGC, up 7.47-10.20%.
- The top losers were Eicher Motors, LTI Mindtree, HCL Technology, Asian Paints and Sun Pharma, down 0.46-1.32%.

Indian debt

- The interbank call money rate ended higher at 6.45% on Monday compared to 6.24% on Friday compared.
- Government bond prices ended higher on Monday as the investors cheered favorable exit poll results raising hope of stable government.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.94% on Monday compared to 6.98% on Friday.

Indian Rupee

- The rupee rallied against the US dollar on Monday on favourable exit poll results, strong domestic growth data and tracking positive trend in the domestic equity markets.

Regulatory

- Securities and Exchange Board of India (SEBI) launched 'Saaṙṡhi 2.0' mobile app.
- The Reserve Bank of India (RBI) has proposed to allow overseas rupee accounts to lend money to persons resident outside India.

Economy and Government

- India HSBC Purchasing Managers' Index (PMI) figure slipped to 57.5 in May from 58.8 in April.
- Haryana government will soon roll out a Rs 10,000 cr project funded by the World Bank to address air pollution.

Domestic Debt Market Indicators

Instrument	3-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.45%	6.24%	6.25%	6.45%	5.50%	6.40%
3-Month T-Bill	6.86%	6.87%	6.98%	6.90%	6.83%	6.71%
6-Month T-Bill	6.99%	7.00%	7.02%	7.14%	7.13%	6.85%
1-year T-Bill	7.00%	7.02%	7.07%	7.09%	7.18%	6.85%
3-Month CD	7.11%	7.13%	7.19%	7.71%	7.00%	6.90%
6-Month CD	7.45%	7.45%	7.48%	7.15%	7.37%	7.15%
1-year CD	7.65%	7.65%	7.68%	7.77%	7.60%	7.37%
3-Month CP	7.75%	7.70%	7.60%	8.32%	7.35%	7.05%
6-Month CP	7.90%	7.90%	7.80%	7.54%	7.71%	7.54%
1-year CP	7.95%	7.95%	7.91%	8.22%	7.90%	7.66%
1-year Gilt	7.01%	7.01%	7.08%	7.04%	7.14%	6.79%
3-year Gilt	7.02%	7.05%	7.15%	7.06%	7.16%	6.86%
5-year Gilt	7.03%	7.05%	7.16%	7.05%	7.19%	6.89%
1-year AAA	7.63%	7.65%	7.62%	7.83%	7.70%	7.41%
3-year AAA	7.70%	7.71%	7.77%	7.65%	7.70%	7.41%
5-year AAA	7.55%	7.55%	7.62%	7.69%	7.70%	7.41%
10-year G-sec	6.95%	6.99%	7.12%	7.06%	7.31%	6.98%
Net LAF (Rs Cr)	9084	17114	77597	40002	-104121	-237853
Forex reserves (\$ bn)	646.67	648.70	637.92	619.07	578.78	589.14

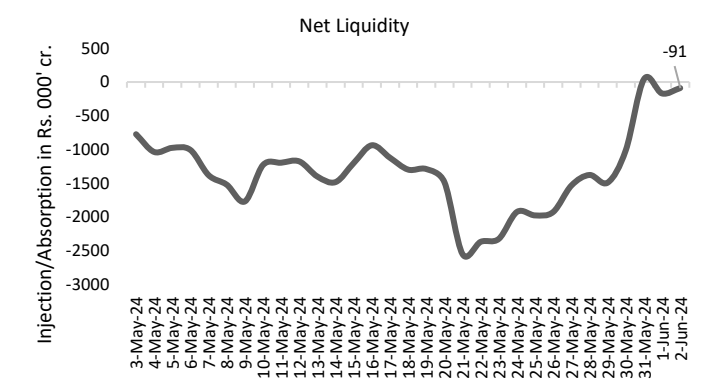
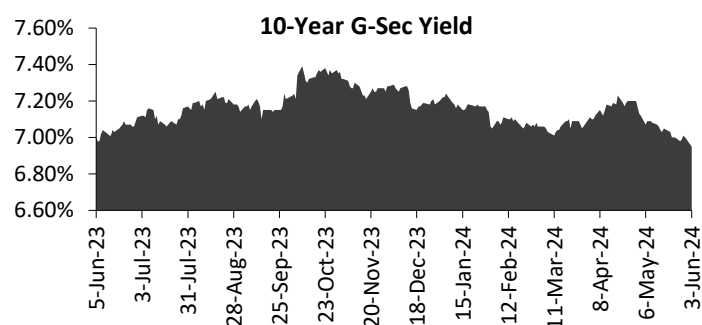
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.99	7.58	8.31	8.38	9.68	10.02
1 Year	7.01	7.63	8.36	8.43	9.73	10.07
3 Year	7.02	7.70	8.43	8.50	9.80	10.14
5 Year	7.03	7.55	8.40	8.46	9.76	10.11
10 Year	6.95	7.48	8.33	8.39	9.69	10.04

Rs. Cr (Debt)	FII Inv 31-May	MF Inv 30-May
Buy	1,036	9,740
Sell	1,697	12,446
Net	-661	-2,706
Net (MTD)	8,368	-38,764
Net (YTD)	49,094	-144,715

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.83% (Apr-24)	5.1% (Jan-24)	4.70% (Apr-23)
WPI	1.26% (Apr-24)	0.27% (Jan-24)	-0.92% (Apr-23)
IIP	4.9% (Mar-24)	3.8% (Dec-23)	1.9% (Mar-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.5 (May-24)	56.9 (Feb-24)	58.7 (May-23)
India Service PMI	60.8 (Apr-24)	61.8 (Jan-24)	62.0 (Apr-23)

Capital markets

- Shriram Finance Limited (SFL) on Monday raised \$468 mn in multi-currency to fund business growth.
- Lenskart secured \$200 mn in secondary investment from Temasek and Fidelity.
- Zeda Holdings is planning to raise up to \$200 mn in capital for its India foray.
- Embassy REIT raised Rs 1200 cr debt to acquire prime commercial asset in Chennai.
- Astrotalk raised \$9.4 mn in an ongoing funding round from existing investor Left Lane Capital and Elev8 Venture Partners.
- Mahan Energen Ltd approved a proposal to merge coal mining firm Stratatech Mineral Resources with itself which will help improve fuel security.
- Adani Group announced a venture with ICICI Bank a co-branded credit card with airport-lined benefits as it looks to leverage customer touchpoints across businesses.



Global market indices	3-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38571	-0.30	-0.27	15.92	14.24
Nikkei 225	38923	1.13	1.80	38.81	23.47
FTSE	8263	-0.15	0.60	8.27	8.62
Hang Seng	18403	1.79	-0.39	-9.79	-2.89
Taiwan	21537	1.71	5.93	35.72	28.91

Global debt	3-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.40	4.51	4.51	4.19	3.49	3.69
UK 10-Year (%)	4.26	4.37	4.26	4.12	3.49	4.16
German 10-Year (%)	2.58	2.66	2.49	2.41	2.30	2.31
Japan 10-Year (%)	1.05	1.05	0.89	0.71	0.33	0.41

Domestic	3-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71776	-0.80	0.82	20.13	19.02
Silver (Rs / Kg)	90217	-2.41	12.79	26.03	24.68
Aluminium (Rs / Kg)	243	-0.96	1.72	14.16	13.76
Copper (Rs / kg)	873	-0.33	2.05	12.20	20.10
Lead (Rs / kg)	196	-2.97	1.42	2.97	6.70
Zinc (Rs /Kg)	267	-2.54	2.52	2.74	25.93
Nickel (Rs / kg)	1668	-2.03	4.31	-16.65	-9.55

Global	3-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2329.42	-0.62	1.11	-0.62	17.83
Silver (oz/\$)	3040.00	-2.50	13.94	-2.50	27.36
Brent (\$/bbl)	78.36	-4.36	-5.54	-4.36	2.93
NYMEX crude (\$/bbl)	74.22	-3.60	-4.98	-3.60	3.46

Upcoming market indicators

Date	Indicator	Previous
June 04	US JOLTs Job Openings, April	8.488 mn
June 05	US ADP Employment Change, May	192,000
June 06	Eurozone ECB Interest Rate Decision	4.5%
June 07	India RBI Interest Rate Decision	6.5%
June 07	US Non-Farm Payroll data, May	175,000

Global markets:

- Wall Street stocks ended mixed on Monday with Dow Jones falling on weak ISM manufacturing data while with Nasdaq gained led by Nvidia shares.
- 10-year US bond yield fell to 4.40% on weak US data and as investors awaited US jobs data.
- FTSE index ended lower on Monday weighed down by pharmaceuticals and energy sectors.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Manufacturing PMI stood at 51.3 in May, compared to 50 in April.
- US ISM Manufacturing PMI edged lower to 48.7 in May, from 49.2 in April.
- Eurozone HCOB Manufacturing PMI rose to 47.3 in May compared to 45.7 in April.
- UK S&P Global Manufacturing PMI rose to 51.2 in May compared to 49.1 in April.

Commodity

- Crude oil prices fell \$2.77 to \$74.22 a barrel on the NYMEX as investors raised demand concerns from the US and China.
- OPEC+ has announced an extension of its substantial oil production cuts into 2025, aiming to stabilise the market amid sluggish demand growth, elevated interest rates, and increasing US oil production.
- Domestic gold prices ended lower on weak domestic demand.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23
Debt Indicators	Currency in circulation (Rs billion)	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270	33,544
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%	7.17%
	Call rate	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%	6.35%
	Forex reserves (\$ billion; mthly. avg.)	644	633	618	619	609	591	585	594	601	605

Economy	GDP	NA				8.40%			8.10%		
	Fiscal deficit (Rs billion)	NA	NA	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33	1542.23
	IIP, %y/y	NA	NA	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%	5.70%
	Exports, \$ billion	NA	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48	32.25
	Imports, \$ billion	NA	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64	52.92
	Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6	57.7
	Services PMI	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1	62.3
	GST collections (Rs crore)	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069	165,105
	India crude oil import (mbpd)	NA	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71	19.51

Sector update	Auto – Passenger vehicles	NA	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%	-11.50%
	Auto – Two-wheelers	NA	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%	-7.19%
	Auto – Commercial vehicles	NA	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%	0.59%
	Auto – Tractors	NA	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%	6.11%
	Banks – Deposit growth	NA	NA	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%	13.49%
	Banks – Credit growth	NA	NA	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%	19.67%
	Infra – Coal	NA	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%	14.90%
	Infra – Electricity	NA	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%	8.00%
	Infra – Steel	NA	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%	14.20%
	Infra – Cement	NA	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%	6.90%

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