

Domestic Market Performance

Indian market indices	4-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	21885	-5.93	-2.63	26.06	18.08
S&P BSE Sensex	72079	-5.74	-2.44	22.19	15.24
S&P BSE 100	23063	-6.14	-2.61	31.03	21.88
S&P BSE 200	10067	-6.76	-2.71	36.25	26.12
S&P BSE 500	32133	-6.72	-2.86	38.74	27.90
S&P BSE SmallCap	44958	-6.79	-4.73	66.78	45.56
S&P BSE MidCap	40788	-8.07	-3.83	69.49	49.44
S&P BSE LargeCap	8584	-6.46	-2.63	30.37	21.87
Sectoral indices					
S&P BSE IT	32946	-1.08	-2.82	15.69	12.05
S&P BSE Oil & Gas	26744	-13.07	-8.24	53.85	50.04
S&P BSE FMCG	19755	0.15	0.77	19.82	7.66
S&P BSE Auto	52634	-3.27	2.52	86.33	58.57
S&P BSE Bankex	53577	-8.09	-3.31	16.39	7.61
S&P BSE Teck	15392	-2.59	-1.43	18.60	17.01
S&P BSE Capital Goods	64829	-12.06	3.53	88.62	72.87
S&P BSE Consumer Durable	53589	-3.41	-2.23	42.42	29.74

Turnover (Rs Cr)	4-Jun	3-Jun
BSE Cash	21,722	13,620
NSE Cash	271,245	172,540
NSE F&O	41,539,539	19,106,881

Rs. Cr (Equity)	FII Inv 3-Jun	MF Inv 31-May	DII Inv 4-Jun
Buy	23,537	19,143	25,964
Sell	16,690	16,385	29,283
Net	6,847	2,759	-3,319
Net (MTD)	6,847	2,759	-1,405
Net (YTD)	-16,447	162,680	206,949

	4-Jun	1Day	Month ago	Year ago
USD	83.53	83.14	83.43	82.31
GBP	106.61	105.63	104.80	103.15
Euro	90.83	90.09	89.63	88.62
100 Yen	53.87	52.93	54.51	59.22

Indian markets

- Indian equities plummeted on Tuesday due to sell-off across sectors after the results of 2024 general elections gave the ruling party at the Centre a slimmer majority than exit poll forecasts.
- The top losers were Adani Ports, Adani Enterprise, ONGC, NTPC and State Bank of India, down 14.40-21.15%.
- The top gainers were Hindustan Unilever, Nestle, Britannia, Hero MotoCorp and Tata Consumer Products, up 1.67-5.96%.

Indian debt

- The interbank call money rate ended flat at 6.45% on Tuesday.
- Government bond prices ended lower on Tuesday over the uncertainties of the election results.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 7.04% on Tuesday compared to 6.94% on Monday.

Indian Rupee

- The rupee slumped against the US dollar on Tuesday tracking negative trend in the domestic equity markets and after the Lok Sabha election results failed cheers investors sentiments.

Regulatory

- Sebi has set up a committee to review the ownership and economic structure of clearing corporations and suggest measures to ensure that clearing corporations function as resilient, independent, and neutral risk managers.
- The Competition Commission of India (CCI)s approved Cintra's proposed acquisition of 24% unitholding in IRB Infrastructure Trust and MMK Toll Road Pvt Ltd.

Economy and Government

- The Election Commission of India has declared results for all Lok Sabha constituencies, with the BJP winning 240 of the 543 seats and the Congress 99.
- Department of Telecom (DoT) announced a 19-day postponement of the upcoming spectrum auction, now scheduled to begin on June 25.
- The Employees' Provident Fund Organisation (EPFO) has relaxed several regulations including an extended facility of auto-settlement, multi-location claim settlement, faster death claims.
- The Central Board of Indirect Taxes and Custom (CBIC) has come out with a draft Central Excise Bill, 2024, which seeks to replace the Central Excise Act, 1944.

Domestic Debt Market Indicators

Instrument	4-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.45%	6.45%	6.25%	6.24%	5.50%	6.40%
3-Month T-Bill	6.88%	6.86%	6.98%	6.90%	6.83%	6.71%
6-Month T-Bill	7.00%	6.99%	7.02%	7.13%	7.13%	6.85%
1-year T-Bill	7.03%	7.00%	7.07%	7.09%	7.18%	6.85%
3-Month CD	7.11%	7.11%	7.19%	7.70%	7.00%	6.90%
6-Month CD	7.50%	7.45%	7.48%	7.15%	7.37%	7.15%
1-year CD	7.65%	7.65%	7.68%	7.73%	7.60%	7.37%
3-Month CP	7.80%	7.75%	7.60%	8.25%	7.35%	7.05%
6-Month CP	7.90%	7.90%	7.80%	7.54%	7.71%	7.54%
1-year CP	7.95%	7.95%	7.91%	8.15%	7.90%	7.66%
1-year Gilt	7.07%	7.01%	7.08%	7.04%	7.14%	6.79%
3-year Gilt	7.09%	7.02%	7.15%	7.07%	7.16%	6.86%
5-year Gilt	7.10%	7.03%	7.16%	7.06%	7.19%	6.89%
1-year AAA	7.70%	7.63%	7.62%	7.83%	7.70%	7.41%
3-year AAA	7.77%	7.70%	7.77%	7.63%	7.70%	7.41%
5-year AAA	7.62%	7.55%	7.62%	7.63%	7.70%	7.41%
10-year G-sec	7.03%	6.95%	7.12%	7.06%	7.31%	6.98%
Net LAF (Rs Cr)	-28879	9084	77597	-40902	-104121	-237853
Forex reserves (\$ bn)	646.67	648.70	637.92	619.07	578.78	589.14

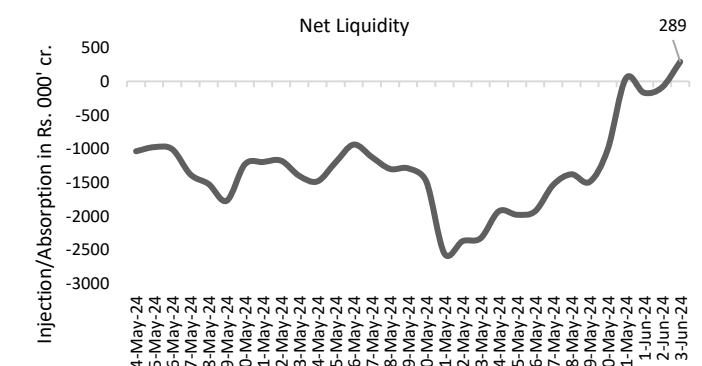
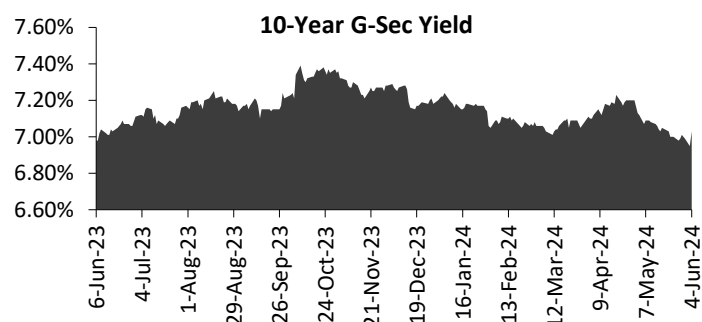
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	7.00	7.60	8.33	8.40	9.70	10.04
1 Year	7.07	7.70	8.43	8.50	9.80	10.14
3 Year	7.09	7.77	8.50	8.57	9.87	10.21
5 Year	7.10	7.62	8.47	8.53	9.83	10.18
10 Year	7.03	7.54	8.39	8.45	9.75	10.10

Rs. Cr (Debt)	FII Inv 3-Jun	MF Inv 31-May
Buy	2,517	5,901
Sell	252	11,203
Net	2,265	-5,302
Net (MTD)	2,265	-44,066
Net (YTD)	51,358	-150,017

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.83% (Apr-24)	5.1% (Jan-24)	4.70% (Apr-23)
WPI	1.26% (Apr-24)	0.27% (Jan-24)	-0.92% (Apr-23)
IIP	4.9% (Mar-24)	3.8% (Dec-23)	1.9% (Mar-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.5 (May-24)	56.9 (Feb-24)	58.7 (May-23)
India Service PMI	60.8 (Apr-24)	61.8 (Jan-24)	62.0 (Apr-23)

Capital markets

- SBI said its board of directors will meet on June 11 to consider long-term fund raising in single/multiple tranches of up to \$3 bn through a public offer or private placement of senior unsecured notes in US Dollar or any other major foreign currency during FY 2024-25.
- NLC India on June 10, will consider raising foreign currency loans through external commercial borrowings (ECB) of up to \$600 mn through the direct route.
- WF Asian Smaller Companies Fund bought 4.97 lakh equity shares of MCX India, valuing at Rs 159.8 cr through bulk deal.
- Small Cap World Fund Inc sold 54.02 lakh equity shares in NCC, amounting to Rs 143.2 cr through bulk deal.
- LogicLadder raised \$2.5 mn in a funding round led by Big Capital and Rainmatter.
- Tata Capital and Tata Motors Finance approved a merger of Tata Motor Finance with Tata Capital through an NCLT scheme of arrangement.
- Le Travenues Technology's initial public offering (IPO) will open for subscription for initial public offering (IPO) from June 10 to 12.
- Nuvama Wealth Management has incorporated its wholly-owned subsidiary - Nuvama Wealth Management (DIFC), in Dubai.



Global market indices	4-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38711	0.36	0.09	16.34	14.66
Nikkei 225	38837	-0.22	1.57	38.50	23.20
FTSE	8232	-0.37	0.23	7.87	8.21
Hang Seng	18444	0.22	-0.17	-9.59	-2.67
Taiwan	21357	-0.84	5.05	34.59	27.83

Global debt	4-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.34	4.40	4.51	4.22	3.49	3.69
UK 10-Year (%)	4.21	4.26	4.26	4.12	3.49	4.16
German 10-Year (%)	2.54	2.58	2.49	2.40	2.30	2.31
Japan 10-Year (%)	1.00	1.05	0.89	0.72	0.33	0.41

Domestic	4-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71969	0.27	1.09	20.45	19.34
Silver (Rs / Kg)	88837	-1.53	11.06	24.11	22.77
Aluminium (Rs / Kg)	243	0.21	1.93	14.40	13.99
Copper (Rs / kg)	873	-0.05	2.00	12.14	20.04
Lead (Rs / kg)	195	-0.61	0.80	2.34	6.04
Zinc (Rs /Kg)	267	-0.04	2.48	2.70	25.89
Nickel (Rs / kg)	1632	-2.12	2.10	-18.41	-11.47

Global	4-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2350.66	0.91	2.03	0.91	18.90
Silver (oz/\$)	3074.00	1.12	15.22	1.12	28.78
Brent (\$/bbl)	77.52	-1.07	-6.56	-1.07	1.83
NYMEX crude (\$/bbl)	73.25	-1.31	-6.22	-1.31	2.10

Upcoming market indicators

Date	Indicator	Previous
June 05	US ADP Employment Change, May	192,000
June 06	Eurozone ECB Interest Rate Decision	4.5%
June 07	India RBI Interest Rate Decision	6.5%
June 07	US Non-Farm Payroll data, May	175,000
June 07	US Unemployment data, May	3.9%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street closed higher on Tuesday after lower-than-expected jobs opening data raised hopes of rate cut by the Fed.
- 10-year US bond yield fell to 4.34% following weak US jobs opening data.
- FTSE index ended lower on Tuesday, weighed down by resource stocks due to a fall in commodity prices and as weak US manufacturing data dimmed hope of US rate cut.
- Asian markets were trading mixed at 8.30 AM.
- US job openings declined to 8.059 mn in April, from the revised 8.355 mn in May.
- US Factory orders rose by 0.7% on month in April, growing at an unchanged pace from the revised value in March.
- Japan Jibun Bank Services PMI fell to 53.8 in May compared to April's 54.3, while composite PMI stood at 52.6, up from 52.3.
- China Caixin General Services PMI advanced to 54.0 in May from 52.5 in April, while Composite PMI rose to 54.1 from 52.8.

Commodity

- Crude oil prices fell 97 cents to \$73.25 a barrel on the NYMEX on worries over higher supplies after a data showed rise in US stockpiles and demand concerns from China and the US.
- Domestic gold prices ended higher tracking similar trend in the global metal prices as weak US data spur rate hike hopes.

Forthcoming results

Date	Company
NA	NA

	Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23
Debt Indicators	Currency in circulation (Rs billion)	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270	33,544
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%	7.17%
	Call rate	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%	6.35%
	Forex reserves (\$ billion; mthly. avg.)	644	633	618	619	609	591	585	594	601	605

Economy	GDP	NA				8.40%			8.10%		
	Fiscal deficit (Rs billion)	NA	NA	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33	1542.23
	IIP, %y/y	NA	NA	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%	5.70%
	Exports, \$ billion	NA	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48	32.25
	Imports, \$ billion	NA	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64	52.92
	Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6	57.7
	Services PMI	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1	62.3
	GST collections (Rs crore)	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069	165,105
	India crude oil import (mbpd)	NA	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71	19.51

Sector update	Auto – Passenger vehicles	NA	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%	-11.50%
	Auto – Two-wheelers	NA	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%	-7.19%
	Auto – Commercial vehicles	NA	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%	0.59%
	Auto – Tractors	NA	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%	6.11%
	Banks – Deposit growth	NA	NA	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%	13.49%
	Banks – Credit growth	NA	NA	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%	19.67%
	Infra – Coal	NA	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%	14.90%
	Infra – Electricity	NA	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%	8.00%
	Infra – Steel	NA	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%	14.20%
	Infra – Cement	NA	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%	6.90%

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