

Domestic Market Performance

Indian market indices	5-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	22620	3.36	0.64	30.30	21.66
S&P BSE Sensex	74382	3.20	0.68	26.09	18.47
S&P BSE 100	23893	3.60	0.89	35.74	25.89
S&P BSE 200	10434	3.64	0.83	41.21	30.33
S&P BSE 500	33290	3.60	0.64	43.74	32.10
S&P BSE SmallCap	46278	2.93	-1.94	71.67	49.07
S&P BSE MidCap	42586	4.41	0.40	76.96	55.58
S&P BSE LargeCap	8885	3.50	0.78	34.94	25.75
Sectoral indices					
S&P BSE IT	33769	2.50	-0.39	18.57	15.06
S&P BSE Oil & Gas	27362	2.31	-6.12	57.40	53.23
S&P BSE FMCG	20648	4.52	5.33	25.24	13.02
S&P BSE Auto	55003	4.50	7.13	94.72	63.69
S&P BSE Bankex	55829	4.20	0.76	21.28	11.60
S&P BSE Teck	15807	2.70	1.23	21.80	20.19
S&P BSE Capital Goods	65643	1.26	4.83	90.99	73.06
S&P BSE Consumer Durable	55496	3.56	1.25	47.48	33.63

Turnover (Rs Cr)	5-Jun	4-Jun
BSE Cash	12,476	21,722
NSE Cash	186,800	271,245
NSE F&O	61,123,935	41,539,539

Rs. Cr (Equity)	FII Inv 4-Jun	MF Inv 3-Jun	DII Inv 5-Jun
Buy	26,736	19,417	28,615
Sell	38,980	16,049	24,060
Net	-12,244	3,368	4,555
Net (MTD)	-5,397	3,368	3,150
Net (YTD)	-28,691	166,047	211,504

	5-Jun	1Day	Month ago	Year ago
USD	83.37	83.53	83.43	82.58
GBP	106.53	106.61	104.80	102.48
Euro	90.68	90.83	89.63	88.40
100 Yen	53.46	53.87	54.51	58.90

Indian markets

- Indian equities ended higher on Wednesday as concerns over stability of the central government alleviated after the ruling party was able to garner support from two key allied parties.
- The top gainers were Adani Ports, IndusInd Bank, Hindalco, Hero MotoCorp and Mahindra & Mahindra, up 6.53-8.46%.

Indian debt

- The interbank call money rate ended lower at 6.24% on Wednesday compared to 6.45% on Tuesday.
- Government bond prices ended marginally higher on Wednesday on buying at a lower level.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 7.03% on Wednesday compared to 7.04% on Tuesday.

Indian Rupee

- The rupee rallied against the US dollar on Wednesday due to dollar sales by foreign banks and reports of intervention by the RBI.

Regulatory

- SEBI proposed to enhance the threshold for the basic service demat account (BSDA) to Rs 10 lakh from the current Rs 2 lakh in a bid to boost the participation of retail investors in the securities market.
- SEBI decided to make the process of direct payout of such securities to the client's account mandatory.
- SEBI amended the Master Circular for Foreign Portfolio Investors (FPIs) to relax timelines for disclosure of material changes and events.
- The Insurance Regulatory and Development Authority of India (Irdai) Chairman Debasish Panda will meet chief executive officers (CEOs) of the Indian insurance industry in Mumbai to review implementation of two ambitious projects, Bima Sugam and 'Cashless Everywhere'.
- The Department of Telecommunications (DoT) has sought proposals from organisations and startups to develop a comprehensive Industry 4.0 baseline survey for the MSME sector in India, focusing on digital transformation through 5G technologies.

Economy and Government

- India HSBC Services PMI fell marginally to 60.2 in May from 60.8 in April and 61.2 in March, while Composite PMI fell to 60.5 from 61.5.

## Domestic Debt Market Indicators

Instrument	5-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.45%	6.25%	6.24%	5.50%	6.40%
3-Month T-Bill	6.86%	6.88%	6.98%	6.88%	6.83%	6.72%
6-Month T-Bill	7.00%	7.00%	7.02%	7.13%	7.13%	6.85%
1-year T-Bill	7.02%	7.03%	7.07%	7.10%	7.18%	6.87%
3-Month CD	7.11%	7.11%	7.19%	7.68%	7.00%	6.90%
6-Month CD	7.50%	7.50%	7.48%	7.10%	7.37%	7.10%
1-year CD	7.65%	7.65%	7.68%	7.71%	7.60%	7.37%
3-Month CP	7.80%	7.80%	7.60%	8.22%	7.35%	7.03%
6-Month CP	7.90%	7.90%	7.80%	7.54%	7.71%	7.54%
1-year CP	7.95%	7.95%	7.91%	8.20%	7.90%	7.66%
1-year Gilt	7.07%	7.07%	7.08%	7.03%	7.14%	6.79%
3-year Gilt	7.06%	7.09%	7.15%	7.07%	7.16%	6.88%
5-year Gilt	7.07%	7.10%	7.16%	7.06%	7.19%	6.92%
1-year AAA	7.70%	7.70%	7.62%	7.83%	7.70%	7.41%
3-year AAA	7.77%	7.77%	7.77%	7.63%	7.70%	7.41%
5-year AAA	7.62%	7.62%	7.62%	7.63%	7.70%	7.41%
10-year G-sec	7.03%	7.03%	7.12%	7.06%	7.31%	7.00%
Net LAF (Rs Cr)	-50058	-28879	77597	-63632	-104121	-225940
Forex reserves (\$ bn)	646.67	648.70	637.92	619.07	578.78	589.14

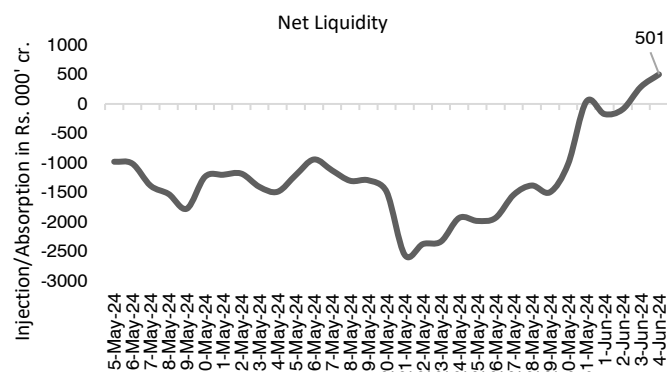
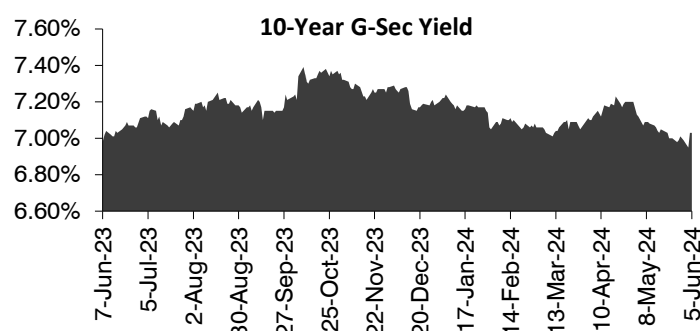
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	7.00	7.60	8.33	8.40	9.70	10.04
1 Year	7.07	7.70	8.43	8.50	9.80	10.14
3 Year	7.06	7.77	8.50	8.57	9.87	10.21
5 Year	7.07	7.62	8.47	8.53	9.83	10.18
10 Year	7.03	7.54	8.39	8.45	9.75	10.10

Rs. Cr (Debt)	FII Inv 4-Jun	MF Inv 3-Jun
Buy	2,986	14,796
Sell	2,123	15,083
Net	862	-287
Net (MTD)	3,127	-287
Net (YTD)	52,221	-150,304

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.83% (Apr-24)	5.1% (Jan-24)	4.70% (Apr-23)
WPI	1.26% (Apr-24)	0.27% (Jan-24)	-0.92% (Apr-23)
IIP	4.9% (Mar-24)	3.8% (Dec-23)	1.9% (Mar-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.5 (May-24)	58.8 (Apr-24)	58.7 (May-23)
India Service PMI	60.2 (May-24)	60.8 (Apr-24)	61.20 (May-23)

## Capital markets

- SpiceJet to raise around \$250 mn in the next couple of months as the budget carrier works on boosting its operations.
- TI Clean Mobility (TICMPL) to raise Rs 310 cr from M&G Investments.
- Fibe raised \$90 mn in a Series E funding round led by TR Capital, Trifecta and Amara Capital.
- Testsigma has raised \$8.2 mn in a funding round led by MassMutual Ventures.



Global market indices	5-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38807	0.25	0.34	16.63	15.63
Nikkei 225	38490	-0.89	0.66	37.26	19.47
FTSE	8247	0.18	0.41	8.06	8.51
Hang Seng	18425	-0.10	-0.28	-9.68	-3.58
Taiwan	21485	0.60	5.68	35.40	28.54

Global debt	5-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.29	4.34	4.51	4.15	3.49	3.69
UK 10-Year (%)	4.22	4.21	4.26	4.01	3.49	4.26
German 10-Year (%)	2.50	2.54	2.49	2.32	2.30	2.38
Japan 10-Year (%)	0.99	1.00	NA	0.70	0.33	0.43

Domestic	5-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71986	0.02	1.12	20.48	20.78
Silver (Rs / Kg)	88530	-0.35	10.68	23.68	23.88
Aluminium (Rs / Kg)	241	-1.09	0.82	13.15	15.26
Copper (Rs / kg)	862	-1.28	0.69	10.70	19.45
Lead (Rs / kg)	191	-2.00	-1.22	0.29	1.43
Zinc (Rs /Kg)	265	-0.66	1.81	2.02	25.30
Nickel (Rs / kg)	1609	-1.45	0.62	-19.60	-11.66

Global	5-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2328.89	-0.93	1.09	-0.93	19.54
Silver (oz/\$)	2957.00	-3.81	10.83	-3.81	25.14
Brent (\$/bbl)	78.41	1.15	-5.48	1.15	2.22
NYMEX crude (\$/bbl)	74.07	1.12	-5.17	1.12	2.66

## Upcoming market indicators

Date	Indicator	Previous
June 06	Eurozone ECB Interest Rate Decision	4.5%
June 07	US Non-Farm Payroll data, May	175,000
June 07	Eurozone GDP Growth Rate 3rd Est Q1	0.1%
June 07	India RBI Interest Rate Decision	6.5%
June 12	US Fed Interest Rate Decision	5.50%

## Global markets:

- Wall Street stocks ended higher on Wednesday driven by gains led by technology stocks and weak jobs data raised hope of rate cut by the Fed later this year.
- 10-year US bond yield fell to 4.29% after a report pointed to weaker-than-expected jobs growth.
- FTSE index closed higher on Wednesday after disappointing US jobs data raised rate cut hopes by the Fed and as investors awaited the European Central Bank decision.
- Asian markets were trading mixed at 8.30 AM.
- US ADP employment change was at 152,000 in May, lower from a downwardly revised 188,000 in April.
- US S&P Global Composite PMI rose to 54.5 in May, up sharply from 51.3 in April, while Services PMI was confirmed at 54.8 in May compared to 51.3 in April.
- US ISM Services PMI soared to 53.8 in May, compared to 49.4 in April.
- Eurozone HCOB Services PMI was at 53.2 in May, compared to 53.3 in April, while Composite PMI rose to 52.2 compared with 51.7.
- Eurozone producer prices declined 5.7% on year in April, after a 7.8% fall in March.
- UK S&P Global Services PMI fell to 52.9 in May from 55 in April, while Composite PMI fell to 53.0 from 54.1.

## Commodity

- Crude oil prices rose 82 cents to \$74.07 a barrel on the NYMEX as Fed rate cut hopes in September outweighed demand concern.
- Domestic gold prices ended flat as investors await key US jobs data.

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23
Debt Indicators	Currency in circulation (Rs billion)	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270	33,544
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%	7.17%
	Call rate	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%	6.35%
	Forex reserves (\$ billion; mthly. avg.)	644	633	618	619	609	591	585	594	601	605

Economy	GDP	NA				8.40%			8.10%		
	Fiscal deficit (Rs billion)	NA	NA	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33	1542.23
	IIP, %y/y	NA	NA	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%	5.70%
	Exports, \$ billion	NA	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48	32.25
	Imports, \$ billion	NA	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64	52.92
	Manufacturing PMI	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6	57.7
	Services PMI	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1	62.3
	GST collections (Rs crore)	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069	165,105
	India crude oil import (mbpd)	NA	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71	19.51

Sector update	Auto – Passenger vehicles	NA	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%	-11.50%
	Auto – Two-wheelers	NA	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%	-7.19%
	Auto – Commercial vehicles	NA	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%	0.59%
	Auto – Tractors	NA	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%	6.11%
	Banks – Deposit growth	NA	NA	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%	13.49%
	Banks – Credit growth	NA	NA	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%	19.67%
	Infra – Coal	NA	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%	14.90%
	Infra – Electricity	NA	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%	8.00%
	Infra – Steel	NA	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%	14.20%
	Infra – Cement	NA	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%	6.90%

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