

Daily Market Monitor

Jun 11, 2024



Domestic Market Performance

Indian market indices	10-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23259	-0.13	5.46	33.98	25.30
S&P BSE Sensex	76490	-0.27	5.26	29.66	22.14
S&P BSE 100	24595	-0.03	5.79	39.73	29.75
S&P BSE 200	10764	0.06	6.19	45.68	34.47
S&P BSE 500	34464	0.18	6.58	48.81	36.63
S&P BSE SmallCap	49239	1.04	8.46	82.66	56.85
S&P BSE MidCap	44356	0.56	8.11	84.31	61.19
S&P BSE LargeCap	9147	-0.04	5.72	38.92	29.61
Sectoral indices					
S&P BSE IT	35372	-1.50	4.96	24.20	23.44
S&P BSE Oil & Gas	28537	-0.27	2.53	64.16	59.53
S&P BSE FMCG	20913	0.15	5.32	26.85	15.15
S&P BSE Auto	56599	-0.04	8.88	100.37	68.00
S&P BSE Bankex	56807	0.07	4.90	23.41	13.90
S&P BSE Teck	16561	-1.20	5.70	27.61	28.66
S&P BSE Capital Goods	68853	0.00	12.90	100.33	74.70
S&P BSE Consumer Durable	57405	0.44	9.96	52.56	38.71

Turnover (Rs Cr)	10-Jun	7-Jun
BSE Cash	9,552	11,539
NSE Cash	127,365	136,820
NSE F&O	25,542,246	11,929,357

Rs. Cr (Equity)	FII Inv 7-Jun	MF Inv 6-Jun	DII Inv 10-Jun
Buy	21,035	14,471	16,934
Sell	15,679	9,869	14,170
Net	5,356	4,602	2,764
Net (MTD)	-11,616	4,615	8,343
Net (YTD)	-34,910	167,294	216,697

	10-Jun	1Day	Month ago	Year ago
USD	83.51	83.38	83.49	82.46
GBP	106.04	106.69	104.62	103.40
Euro	89.72	90.82	90.02	88.71
100 Yen	53.25	53.61	53.62	59.10

Indian markets

- Indian equities ended lower on Monday, dragged down by information technology stocks after better-than-expected United States (US) jobs data raised concerns that the Federal Reserve may delay cutting rates this year.
- The top losers were Tech Mahindra, Infosys, Wipro, Mahindra & Mahindra and LTI Mindtree, down 1.48-2.70%.
- The top gainers were UltraTech Cement, Grasim, Hero MotoCorp, Cipla and Power Grid Corporation, up 2.09-3.47%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Monday compared to 6.00% on Friday.
- Government bond prices ended lower on Monday due to a spike in the US treasury yield as unexpected growth in jobs data dampened bets of the Fed rate cut.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 7.03% on Monday compared to 7.01% on Friday.

Indian Rupee

- The rupee ended lower against the US dollar on Monday due to strong dollar index and tracking weak trend in the domestic equity markets.

Regulatory

- SEBI proposes stricter norms for inclusion of derivative trading on individual stocks.
- SEBI announced that demat accounts and mutual fund folios won't be frozen for non-submission of nomination.
- AMFI data showed, in May, the net assets under management (AUM) of the mutual fund industry reached Rs 58.91 lakh crores, marking an increase from Rs 57.25 lakh crores in April.

Economy and Government

- Prime Minister (PM) Narendra Modi said Prime Minister's Office (PMO) has become a "catalytic agent" which infuses new energy and dynamism into the system, and claimed that it used to be seen as a big power centre 10 years ago.
- PM Narendra Modi sanctioned the 17th instalment of the PM Kisan Nidhi scheme worth Rs 20,000 cr.
- Union cabinet approved the government assistance for constructing 3 crore rural, urban houses under Pradhan Mantri Awas Yojana (PMAY).
- The Ministry of Finance released Rs 1.4 lakh crore as an additional installment of tax devolution to states for June 2024.

Domestic Debt Market Indicators

Instrument	10-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	6.00%	6.75%	5.75%	5.50%	5.75%
3-Month T-Bill	6.84%	6.85%	7.02%	6.91%	6.83%	6.78%
6-Month T-Bill	6.99%	6.99%	7.05%	7.13%	7.13%	6.81%
1-year T-Bill	7.01%	7.00%	7.07%	7.07%	7.18%	6.86%
3-Month CD	7.08%	7.08%	7.30%	7.65%	7.00%	6.90%
6-Month CD	7.45%	7.50%	7.48%	7.14%	7.37%	7.14%
1-year CD	7.65%	7.65%	7.65%	7.65%	7.60%	7.36%
3-Month CP	7.80%	7.80%	7.90%	8.22%	7.35%	7.18%
6-Month CP	7.90%	7.90%	7.95%	7.69%	7.71%	7.69%
1-year CP	8.00%	8.00%	8.05%	8.20%	7.90%	7.85%
1-year Gilt	7.00%	7.04%	7.08%	7.04%	7.14%	6.83%
3-year Gilt	7.03%	7.02%	7.12%	7.05%	7.16%	6.95%
5-year Gilt	7.03%	7.02%	7.13%	7.03%	7.19%	6.98%
1-year AAA	7.70%	7.70%	7.72%	7.81%	7.70%	7.43%
3-year AAA	7.65%	7.73%	7.76%	7.62%	7.70%	7.48%
5-year AAA	7.62%	7.62%	7.61%	7.61%	7.70%	7.48%
10-year G-sec	7.03%	7.02%	7.08%	7.03%	7.31%	7.04%
Net LAF (Rs Cr)	4562	7039	123283	5701	-104121	-168535
Forex reserves (\$ bn)	651.51	646.67	641.59	619.07	578.78	595.07

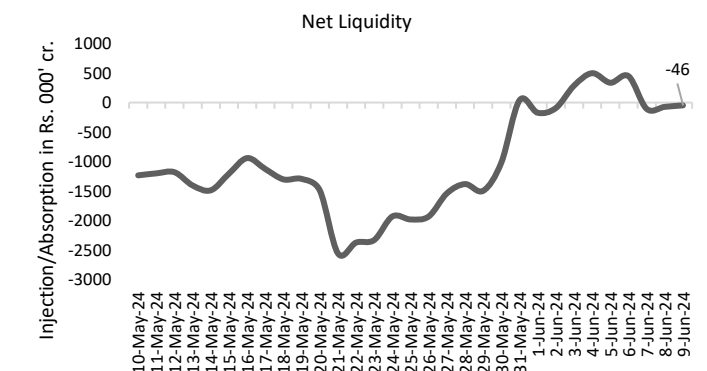
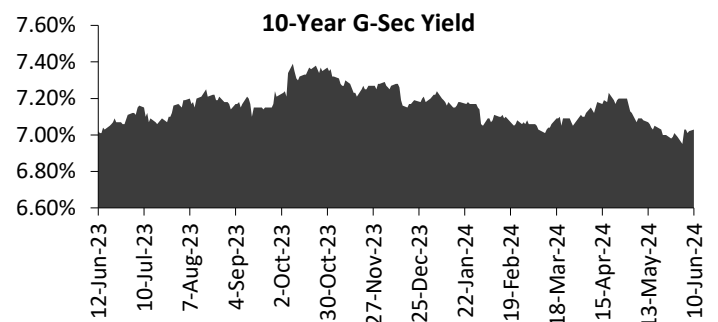
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.99	7.60	8.33	8.40	9.70	10.04
1 Year	7.00	7.70	8.43	8.50	9.80	10.14
3 Year	7.03	7.65	8.38	8.45	9.75	10.09
5 Year	7.03	7.62	8.47	8.53	9.83	10.18
10 Year	7.03	7.54	8.39	8.45	9.75	10.10

Rs. Cr (Debt)	FII Inv 7-Jun	MF Inv 6-Jun
Buy	2,728	7,166
Sell	1,438	9,393
Net	1,290	-2,227
Net (MTD)	5,960	-2,340
Net (YTD)	55,053	-152,357

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.83% (Apr-24)	5.1% (Jan-24)	4.70% (Apr-23)
WPI	1.26% (Apr-24)	0.27% (Jan-24)	-0.92% (Apr-23)
IIP	4.9% (Mar-24)	3.8% (Dec-23)	1.9% (Mar-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.5 (May-24)	58.8 (Apr-24)	58.7 (May-23)
India Service PMI	60.2 (May-24)	60.8 (Apr-24)	61.20 (May-23)

Capital markets

- Blackstone divested a 15.08% stake in Mphasis for Rs 6,735 cr through an open market transaction.
- Borosil Renewables approved the draft for the issuance of fully paid-up equity shares by a rights issue aggregating Rs 450 cr.
- Kalpataru Projects International's board has approved the proposal to raise Rs 300 cr through the issuance of Non-convertible Debentures (NCDs) on private placement basis.
- Candi Solar raised \$38 mn in a funding round led by Norfund, Kyuden International, and STOA to expand its business in India and Africa.
- 82°E is planning to raise Rs 50 cr from both new and existing investors.
- Arthan Finance raised Rs 50 cr in equity funding from Incofin India Progress Fund and the Michael and Susan Dell Foundation
- Bank of India acquired a 6.12% stake in the recently incorporated CCIL IFSC.



Global market indices	10-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38868	0.18	-1.63	16.81	14.73
Nikkei 225	39038	0.92	2.12	39.22	20.99
FTSE	8228	-0.20	-2.43	7.82	8.81
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	Closed	NA	NA	NA	NA

Global debt	10-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.47	4.44	4.49	4.09	3.49	3.75
UK 10-Year (%)	4.37	4.26	4.20	4.00	3.49	4.24
German 10-Year (%)	2.67	2.62	2.51	2.29	2.30	2.38
Japan 10-Year (%)	1.03	0.97	0.90	0.74	0.33	0.42

Domestic	10-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71176	-1.02	-2.51	19.12	18.67
Silver (Rs / Kg)	88928	-1.78	5.60	24.23	20.70
Aluminium (Rs / Kg)	238	-1.25	1.06	11.74	12.83
Copper (Rs / kg)	862	-0.91	-1.11	10.70	18.34
Lead (Rs / kg)	188	-4.53	-4.24	-1.44	-2.70
Zinc (Rs /Kg)	260	-1.42	-1.74	0.19	19.60
Nickel (Rs / kg)	1528	-1.48	-5.31	-23.64	-17.08

Global	10-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2291.41	-3.60	-2.36	-3.60	16.86
Silver (oz/\$)	2914.00	-7.02	2.82	-7.02	24.21
Brent (\$/bbl)	81.63	2.01	-2.94	2.01	9.15
NYMEX crude (\$/bbl)	77.74	2.93	-0.66	2.93	10.79

Upcoming market indicators

Date	Indicator	Previous
June 12	US inflation, May	3.4%
June 12	US Fed Interest Rate Decision	5.5%
June 12	UK GDP, April	0.7%
June 12	China Inflation Rate, May	0.3%
June 12	India Inflation Rate, May	4.83%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks closed higher on Monday buoyed by technology stocks and as investors await the Fed’s policy meet.
- 10-year US bond yield rose to 4.47% as investors were waiting for FOMC interest rate decision and inflation data.
- FTSE index declined on Monday as investors remain in sidelines ahead of the French elections and US rate cut uncertainty.
- Asian markets were trading higher at 8.30 AM.
- US consumer inflation expectations for the year ahead declined to 3.2% in May 2024 from 3.3% in April.
- Japan Economy watch survey fell to 45.7 in May from 47.4 in April, while economy watch outlook decreased to 46.30 from 48.50.

Commodity

- Crude oil prices rose \$ 2.21 to \$77.74 a barrel on the NYMEX on hopes of US summer demand.
- Domestic gold prices ended lower tracking similar trend in the global metal prices as investors await US inflation data and Fed’s policy decision.

Forthcoming results

Date	Company
NA	NA

	Indicators	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23
Debt Indicators	Currency in circulation (Rs billion)	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%
	Call rate	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	644	644	633	618	619	609	591	585	594	601

Economy	GDP	NA		7.80%			8.60%			8.10%	
	Fiscal deficit (Rs billion)	NA	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33
	IIP, %y/y	NA	NA	4.90%	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%
	Exports, \$ billion	NA	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48
	Imports, \$ billion	NA	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64
	Manufacturing PMI	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6
	Services PMI	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1
	GST collections (Rs crore)	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069
	India crude oil import (mbpd)	NA	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71

Sector update	Auto – Passenger vehicles	NA	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%
	Auto – Two-wheelers	NA	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%
	Auto – Commercial vehicles	NA	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%
	Auto – Tractors	NA	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%
	Banks – Deposit growth	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%
	Banks – Credit growth	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%
	Infra – Coal	NA	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%
	Infra – Electricity	NA	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%
	Infra – Steel	NA	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%
	Infra – Cement	NA	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%

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