

Domestic Market Performance

Indian market indices	13-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23399	0.33	5.86	34.79	25.02
S&P BSE Sensex	76811	0.27	5.54	30.21	21.65
S&P BSE 100	24795	0.43	6.37	40.87	29.56
S&P BSE 200	10876	0.48	6.97	47.20	34.46
S&P BSE 500	34884	0.52	7.63	50.62	36.82
S&P BSE SmallCap	50679	0.89	11.89	88.00	58.98
S&P BSE MidCap	45522	0.79	10.55	89.16	62.64
S&P BSE LargeCap	9210	0.38	6.18	39.89	29.35
Sectoral indices					
S&P BSE IT	35766	1.08	5.86	25.59	22.39
S&P BSE Oil & Gas	29465	0.53	6.62	69.50	62.07
S&P BSE FMCG	20677	-0.46	4.06	25.41	12.18
S&P BSE Auto	57610	0.87	12.47	103.95	70.37
S&P BSE Bankex	56749	-0.10	4.11	23.28	13.61
S&P BSE Teck	16677	0.45	6.42	28.50	27.14
S&P BSE Capital Goods	72088	2.05	16.64	109.74	82.44
S&P BSE Consumer Durable	58680	2.01	13.05	55.95	38.74

Turnover (Rs Cr)	13-Jun	12-Jun
BSE Cash	9,907	8,196
NSE Cash	129,493	120,082
NSE F&O	36,603,616	59,120,132

Rs. Cr (Equity)	FII Inv 12-Jun	MF Inv 11-Jun	DII Inv 13-Jun
Buy	15,752	11,410	12,374
Sell	15,073	7,593	12,928
Net	679	3,817	-554
Net (MTD)	-8,012	10,967	11,216
Net (YTD)	-31,306	173,647	219,570

	13-Jun	1Day	Month ago	Year ago
USD	83.55	83.54	83.52	82.38
GBP	106.80	106.57	104.65	103.52
Euro	90.25	89.84	90.06	88.86
100 Yen	53.17	53.11	53.58	59.04

Indian markets

- Indian equities rallied to a record high on Thursday, as investors cheered cooler domestic inflation data.
- More gains were added after softer-than-expected US inflation data boosted expectations of imminent rate cuts by the Federal Reserve (Fed).
- The top gainers were Shriram Finance, HDFC Life, Divis Laboratories, Mahindra & Mahindra and Titan Company, which were up 2.66-4.57%.
- The top losers were HUL, Axis Bank, Britannia, ICICI Bank and Eicher Motors, which were down 1.01-1.63%.

Indian debt

- The interbank call money rate ended flat at 6.24% on Thursday.
- Government bond prices ended higher on Thursday due to the rise in US Treasury prices after the softer-than-expected US inflation print boosted bets of rate cuts.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.99% on Thursday compared to 7.01% on Wednesday.

Indian Rupee

- The rupee ended flat against the US dollar on Thursday as gains tracking record high in the domestic equity markets were trimmed on dollar demand from local corporates.

Economy and Government

- The Confederation of Indian Industry expects India's GDP to grow at 8% in FY25 on the back of boost in agriculture and services sectors and increase in public spending, among others.
- Prime Minister Narendra Modi to attend the Outreach session of the G7 Summit and hold bilateral talks on a wide range of issues with world leaders.
- The Finance Ministry announced that the interest rate for the General Provident Fund and other similar funds at the rate of 7.1% effective from April 1, 2024 to June 30, 2024
- Defence minister, Rajnath Singh has set a target to generate military exports worth Rs 50,000 cr on an annual basis and has vowed to fast-track initiatives under 'Make in India' for defence production.
- The GST Council meeting has been scheduled for June 22, 2024 in New Delhi.

Domestic Debt Market Indicators

Instrument	13-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.24%	6.65%	6.30%	5.50%	5.75%
3-Month T-Bill	6.82%	6.83%	7.01%	6.87%	6.83%	6.78%
6-Month T-Bill	6.96%	6.96%	7.04%	7.11%	7.13%	6.87%
1-year T-Bill	6.97%	6.99%	7.07%	7.08%	7.18%	6.87%
3-Month CD	7.08%	7.07%	7.30%	7.60%	7.00%	6.95%
6-Month CD	7.42%	7.42%	7.48%	7.17%	7.37%	7.17%
1-year CD	7.65%	7.65%	7.65%	7.63%	7.60%	7.36%
3-Month CP	7.80%	7.80%	7.90%	8.05%	7.35%	7.15%
6-Month CP	7.90%	7.90%	7.95%	7.60%	7.71%	7.60%
1-year CP	7.95%	7.95%	8.05%	8.10%	7.90%	7.80%
1-year Gilt	6.97%	6.99%	7.06%	7.06%	7.14%	6.81%
3-year Gilt	6.99%	7.01%	7.11%	7.05%	7.16%	6.92%
5-year Gilt	7.01%	7.03%	7.12%	7.04%	7.19%	6.94%
1-year AAA	7.69%	7.70%	7.72%	7.79%	7.70%	7.43%
3-year AAA	7.64%	7.65%	7.78%	7.60%	7.70%	7.48%
5-year AAA	7.57%	7.58%	7.61%	7.59%	7.70%	7.48%
10-year G-sec	6.99%	7.01%	7.07%	7.04%	7.31%	7.01%
Net LAF (Rs Cr)	7766	14736	140500	-13377	-104121	-160487
Forex reserves (\$ bn)	651.51	646.67	641.59	625.63	578.78	595.07

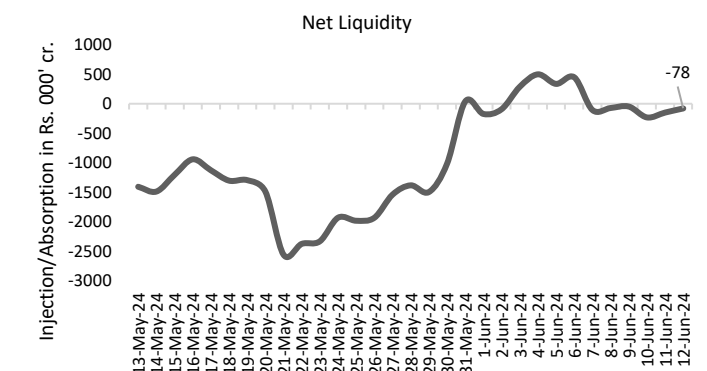
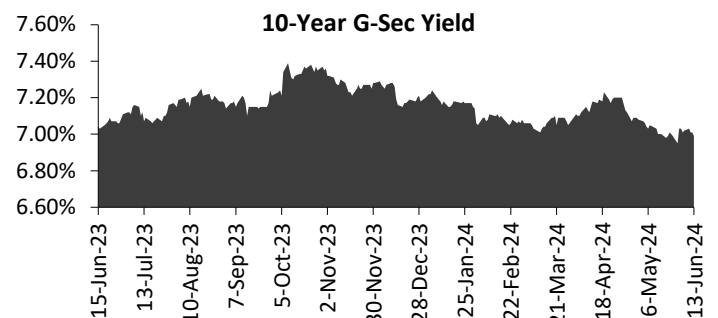
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.96	7.60	8.33	8.40	9.70	10.04
1 Year	6.97	7.69	8.42	8.49	9.79	10.13
3 Year	6.99	7.64	8.37	8.44	9.74	10.08
5 Year	7.01	7.57	8.42	8.48	9.78	10.13
10 Year	6.99	7.52	8.37	8.43	9.73	10.08

Rs. Cr (Debt)	FII Inv 12-Jun	MF Inv 11-Jun
Buy	3,355	6,978
Sell	1,263	8,702
Net	2,092	-1,724
Net (MTD)	5,406	-4,617
Net (YTD)	54,499	-154,634

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	1.26% (Apr-24)	0.27% (Jan-24)	-0.92% (Apr-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.5 (May-24)	56.7 (Feb-24)	58.7 (May-23)
India Service PMI	60.2 (May-24)	62.0 (Feb-24)	61.20 (May-23)

Capital markets

- Ambuja Cements will acquire 100% stake in Penna Cement Industries Ltd (PCIL) for an enterprise value of Rs 10,422 cr.
- Vodafone Idea's board approved a fundraising plan to raise up to Rs 2,458 cr by issuing over 166 crore fully paid-up equity shares in one or more tranches on a preferential basis.
- Sobha's board approves Rs 2,000 cr right issue.
- Puravankara's board of directors approved a Rs 1,000 cr fundraising plan via the qualified institutional placement (QIP) mode in one or more tranches.
- Morgan Stanley bought 3.13 cr equity shares in L&T Finance for over Rs 534 cr via a block deal.
- SAIF Partners pared a 5.8% in Senco Gold for Rs 432.72 cr through an open market transaction.
- Kalpataru Projects International secured Rs 300 cr through the issuance of Non-convertible Debentures (NCDs) on private placement basis.
- Renee Cosmetics has raised Rs 100 cr in its series B round led by existing investors Evolve India and Edelweiss Group.
- Indkal Technologies raised \$36 mn in a funding round led by Mauritius-based Aries Opportunities Fund.
- Ethereal Machines has raised \$13 mn in a Series A round of funding led by Peak XV Partners and Steadview Capital.
- Crete Castle raised seed funding of Rs 7 cr from V3 Ventures.
- Kotak Mahindra Life Insurance Company announced its partnership with Mahindra & Mahindra Financial Services to offer life insurance products to latter's customers.



Global market indices	13-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38647	-0.17	-1.99	16.15	12.96
Nikkei 225	38720	-0.40	1.42	38.08	17.27
FTSE	8164	-0.63	-2.99	6.97	7.49
Hang Seng	18113	0.97	-5.24	-11.21	-7.22
Taiwan	22312	1.19	6.97	40.61	29.60

Global debt	13-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.25	4.31	4.48	4.19	3.49	3.84
UK 10-Year (%)	4.17	4.15	4.21	4.02	3.49	4.43
German 10-Year (%)	2.49	2.53	2.51	2.36	2.30	2.43
Japan 10-Year (%)	0.96	0.97	0.94	0.77	0.33	0.43

Domestic	13-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71513	-0.09	-0.90	19.69	19.48
Silver (Rs / Kg)	87847	-0.39	5.21	22.72	20.06
Aluminium (Rs / Kg)	235	-0.04	0.11	10.75	12.10
Copper (Rs / kg)	862	0.67	-1.05	10.83	18.22
Lead (Rs / kg)	194	0.16	-0.57	1.65	1.84
Zinc (Rs /Kg)	264	2.13	-0.15	1.54	21.15
Nickel (Rs / kg)	1503	-0.28	-6.72	-24.89	-17.40

Global	13-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2320.88	0.25	-1.72	0.25	18.41
Silver (oz/\$)	2956.00	0.92	4.93	0.92	22.71
Brent (\$/bbl)	82.75	0.18	-0.73	0.18	11.39
NYMEX crude (\$/bbl)	78.62	0.15	-0.63	0.15	13.25

Upcoming market indicators

Date	Indicator	Previous
June 14	India WPI inflation, May	0.7%
June 18	US Retail Sales, May	3.0%
June 18	Eurozone Inflation Rate, May	2.4%
June 19	UK Inflation Rate, May	2.3%
June 20	China Loan Prime Rate 1Y/5Y	3.45%/3.95%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Thursday as Dow Jones fell on stock specific losses while Nasdaq gained on ease in producer price index inflation and rally in technology stocks.
- 10-year US bond yield fell to 4.25% as initial jobless claims and producer price index data fueled Fed rate cut hopes.
- FTSE index ended lower on Thursday as investors reacted to the Federal Reserve's projection of fewer US rate cuts this year.
- Asian markets were trading lower at 8.30 AM.
- US PPI increased 2.2% on-year in May, easing from an upwardly revised 2.3% gain in April.
- US jobless claims rose by 13,000 to 242,000 on the week ending June 8th, compared to 229, 000 in previous week.
- Eurozone Industrial Production shrank 3% on year in April compared to 1.2% in March.

Commodity

- Crude oil prices rose 12 cents to \$78.62 a barrel on the NYMEX after OPEC raised demand growth forecast.
- OPEC Secretary General Hathaim Al Ghais said that the organization expects demand to grow to 116 million barrels a day by 2045, and possibly higher.
- Domestic gold prices ended on weak domestic demand.

Forthcoming results

Date	Company
NA	NA

	Indicators	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23
Debt Indicators	Currency in circulation (Rs billion)	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%
	Call rate	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	644	644	633	618	619	609	591	585	594	601
Economy	GDP	NA		7.80%			8.60%			8.10%	
	Fiscal deficit (Rs billion)	NA	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33
	IIP, %y/y	NA	NA	4.90%	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%
	Exports, \$ billion	NA	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48
	Imports, \$ billion	NA	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64
	Manufacturing PMI	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6
	Services PMI	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1
	GST collections (Rs crore)	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069
	India crude oil import (mbpd)	NA	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71
Sector update	Auto – Passenger vehicles	NA	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%
	Auto – Two-wheelers	NA	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%
	Auto – Commercial vehicles	NA	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%
	Auto – Tractors	NA	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%
	Banks – Deposit growth	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%
	Banks – Credit growth	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%
	Infra – Coal	NA	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%
	Infra – Electricity	NA	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%
	Infra – Steel	NA	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%
	Infra – Cement	NA	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%

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