



Domestic Market Performance

Indian market indices	19-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23516	-0.18	4.51	35.46	25.38
S&P BSE Sensex	77338	0.05	4.50	31.10	22.43
S&P BSE 100	24960	-0.29	4.84	41.81	30.01
S&P BSE 200	10938	-0.42	4.86	48.04	34.68
S&P BSE 500	35111	-0.47	5.19	51.60	36.98
S&P BSE SmallCap	51393	-0.58	7.16	90.65	58.77
S&P BSE MidCap	45834	-0.91	6.47	90.45	61.90
S&P BSE LargeCap	9259	-0.32	4.44	40.62	29.71
Sectoral indices					
S&P BSE IT	35845	0.38	4.67	25.86	23.27
S&P BSE Oil & Gas	29004	-1.97	0.24	66.85	58.75
S&P BSE FMCG	20529	-0.83	3.11	24.52	9.97
S&P BSE Auto	57562	-1.30	8.17	103.78	69.83
S&P BSE Bankex	58469	1.97	6.19	27.02	18.68
S&P BSE Teck	16618	-0.27	4.23	28.05	27.63
S&P BSE Capital Goods	72207	-2.15	7.64	110.09	81.33
S&P BSE Consumer Durable	58786	-2.42	6.84	56.23	37.21

Turnover (Rs Cr)	19-Jun	18-Jun
BSE Cash	13,130	11,380
NSE Cash	176,830	142,798
NSE F&O	75,477,966	36,324,911

Rs. Cr (Equity)	FII Inv 18-Jun	MF Inv 14-Jun	DII Inv 19-Jun
Buy	18,526	9,503	22,548
Sell	16,938	8,712	15,440
Net	1,589	791	7,108
Net (MTD)	-418	12,837	20,536
Net (YTD)	-23,712	175,517	228,889

	19-Jun	1Day	Month ago	Year ago
USD	83.45	83.41	83.33	81.94
GBP	106.24	105.81	105.47	104.93
Euro	89.61	89.42	90.38	89.42
100 Yen	52.86	52.76	53.48	57.71

Indian markets

- Indian benchmark equities ended flat on Wednesday as gains amid hope of rate cut by the Federal Reserve following strong retail sales data were trimmed owing to sell-off in energy stocks.
- The top gainers were HDFC Bank, Axis Bank, ICICI Bank, Kotak Mahindra Bank and IndusInd Bank, up 1.35-3.11%.
- The top losers were Titan Company, Larsen & Turbo, Maruti Suzuki, Bharti Airtel and Hindalco, down 2.41-3.53%.

Indian debt

- The interbank call money rate ended lower at 6.45% on Wednesday compared to 6.50% on Tuesday.
- Government bond prices ended higher on Wednesday due to the fall in US Treasury yields and lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.97% on Wednesday compared to 6.98% on Tuesday.

Indian Rupee

- The rupee ended marginally lower against the US dollar on Wednesday on a strong dollar index.

Regulatory

- RBI in its monthly bulletin said total primary bond market subscription on the central bank's retail direct platform rose over 110% on year.

Economy and Government

- RBI in its June bulletin said the central bank expects the summer crop of vegetables and fruit crops are likely to be impacted by the 'exceptionally' hot summer season and low reservoir levels.
- RBI in its monthly bulletin said the central bank sold \$3.65 bn on a net basis in the spot foreign exchange market in April.
- RBI in its latest monthly bulletin said the goal of aligning inflation with the target of 4% will remain work in progress as long as food prices pressure persists.
- The government approved a new scheme "National Forensic Infrastructure Enhancement Scheme" (N.F.I.E.S.)' with financial outlay of Rs 2,254.43 cr for campuses, labs and enhancement of infrastructure.
- Union Cabinet approved India's first offshore wind energy projects with a capacity of 1 GW, divided equally between Gujarat and Tamil Nadu, at a total cost of Rs 7,453 cr.
- The government approved development of greenfield deep draft port at Vadhavan in Maharashtra for Rs 76,200 cr and it also approved minimum support price (MSP) for 14 kharif crops.
- The Union Cabinet approved a Rs 2,869.65 cr proposal for the expansion of Lal Bahadur Shastri International Airport at Varanasi.
- The Union Cabinet approved an increase in the minimum support prices (MSP) for all 14 kharif crops for the 2024-25 crop season that runs from July to June.
- NITI Aayog said the government monetised assets worth Rs 1.56 lakh cr in 2023-24 as against the target of Rs 1.8 lakh cr under the National Monetisation Pipeline (NMP), taking the total monetisation to Rs 3.85 lakh cr in three years since the launch of the programme in 2020-21.
- Union finance minister Nirmala Sitharaman on June 19 chaired the first pre-budget consultation with economists for the upcoming Budget 2024-25 in New Delhi.

Domestic Debt Market Indicators

Instrument	19-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.45%	6.50%	5.50%	6.50%	5.50%	6.20%
3-Month T-Bill	6.83%	6.82%	6.98%	6.89%	6.83%	6.76%
6-Month T-Bill	6.95%	6.97%	7.05%	7.10%	7.13%	6.87%
1-year T-Bill	6.97%	6.97%	7.05%	7.07%	7.18%	6.88%
3-Month CD	7.11%	7.11%	7.25%	7.60%	7.00%	6.89%
6-Month CD	7.42%	7.42%	7.48%	7.10%	7.37%	7.10%
1-year CD	7.64%	7.64%	7.65%	7.62%	7.60%	7.30%
3-Month CP	7.75%	7.77%	7.87%	8.00%	7.35%	7.09%
6-Month CP	7.90%	7.90%	7.95%	7.50%	7.71%	7.50%
1-year CP	7.95%	7.95%	8.05%	8.10%	7.90%	7.65%
1-year Gilt	6.95%	6.98%	7.06%	7.12%	7.14%	6.81%
3-year Gilt	6.98%	6.99%	7.08%	7.09%	7.16%	6.96%
5-year Gilt	7.00%	7.01%	7.09%	7.09%	7.19%	6.99%
1-year AAA	7.68%	7.68%	7.69%	7.79%	7.70%	7.47%
3-year AAA	7.62%	7.63%	7.70%	7.60%	7.70%	7.52%
5-year AAA	7.55%	7.56%	7.57%	7.60%	7.70%	7.50%
10-year G-sec	6.97%	6.98%	7.05%	7.09%	7.31%	7.05%
Net LAF (Rs Cr)	148821	98612	112569	54284	-104121	-18657
Forex reserves (\$ bn)	655.82	651.51	644.15	636.10	578.78	593.75

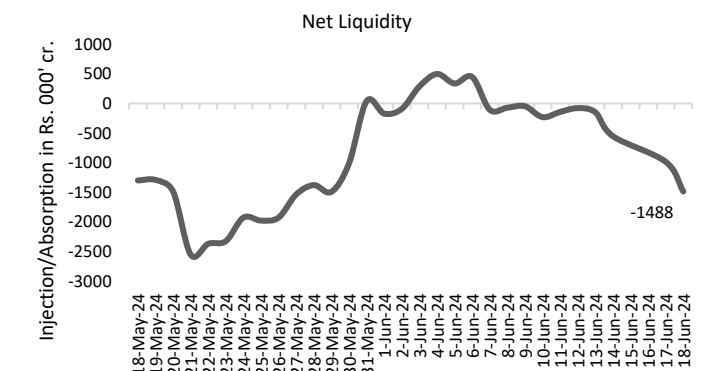
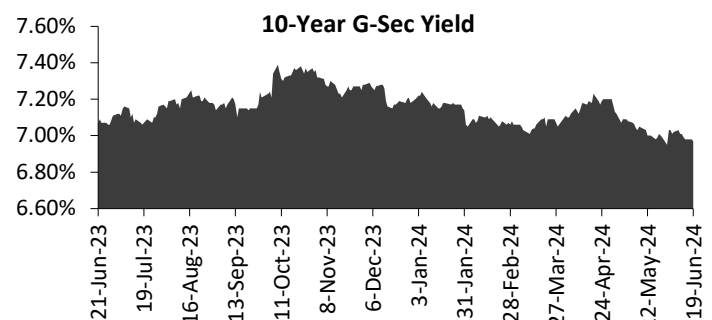
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.95	7.60	8.33	8.40	9.70	10.04
1 Year	6.95	7.68	8.41	8.48	9.78	10.12
3 Year	6.98	7.62	8.35	8.42	9.72	10.06
5 Year	7.00	7.55	8.40	8.46	9.76	10.11
10 Year	6.97	7.49	8.34	8.40	9.70	10.05

Rs. Cr (Debt)	FII Inv 18-Jun	MF Inv 14-Jun
Buy	3,553	7,099
Sell	1,345	8,707
Net	2,208	-1,608
Net (MTD)	9,453	-2,622
Net (YTD)	58,547	-152,639

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	2.61% (May-24)	0.20% (Feb-24)	-3.61% (May-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.5 (May-24)	56.7 (Feb-24)	58.7 (May-23)
India Service PMI	60.2 (May-24)	62.0 (Feb-24)	61.20 (May-23)

Capital markets

- SBI's board approved to raise up to Rs 20,000 cr in the current fiscal year by issuing long-term bonds.
- Vodafone PLC sold 18% stake in Indus Towers through block deals and raised Rs 15,300 cr to repay debt in Vodafone Idea.
- WestBridge Capital divested a 1.7% stake in the AU Small Finance Bank for Rs 845 cr through an open market transaction.
- BPEA Credit closed its BPEA Credit Select Short Term Income Fund - I, with a target fund size of Rs 750 cr, including a green shoe option for an additional Rs 750 cr.
- Ummeed Housing Finance has raised Rs 630 cr in a Series F round from investors including A91 Partners LLP, Mirae Asset Venture Investments (India), Anicut Capital and existing investors Norwest Venture Partners.
- Aye Finance on Tuesday raised \$30 mn in debt funding from FMO.
- Hyderabad Institute of Oncology Private Limited (Omega Hospitals) raised Rs 500 cr from a fund managed by Morgan Stanley Private Equity Asia.
- Axis Bank acquired additional equity shares of Max Life Insurance Company for Rs 336 cr.
- AGS Transact is looking to raise Rs 200 cr to expand its operations
- Goldman Sachs Singapore Pte sold 44.20 lakh shares of One 97 Communications via block deal at a price of Rs 183.44 cr.
- Vraj Iron and Steel is set to raise Rs 171 cr through its initial share-sale, which opens for public subscription on June 26.
- JM Financial Private Equity has finalised an investment of Rs 40 cr in Modish Tractoraurkisan Pvt Ltd.



Global market indices	19-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	38571	0.23	-0.56	37.55	15.58
FTSE	8205	0.17	-2.56	7.51	8.13
Hang Seng	18430	2.87	-5.74	-9.66	-7.44
Taiwan	23210	1.99	9.18	46.27	34.36

Global debt	19-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	Closed	4.22	4.42	4.29	3.49	3.77
UK 10-Year (%)	4.07	4.05	4.16	4.06	3.49	4.53
German 10-Year (%)	2.41	2.39	2.52	2.45	2.30	2.52
Japan 10-Year (%)	0.92	0.95	0.95	0.73	0.33	0.39

Domestic	19-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71704	0.59	-2.29	20.00	21.07
Silver (Rs / Kg)	88195	0.73	2.11	23.21	21.89
Aluminium (Rs / Kg)	233	0.37	-3.22	9.50	12.36
Copper (Rs / kg)	851	0.99	-5.37	9.34	15.57
Lead (Rs / kg)	194	-16.39	-1.85	1.86	3.08
Zinc (Rs /Kg)	264	36.08	-0.09	1.73	18.57
Nickel (Rs / kg)	1474	74.93	-15.62	-26.33	-23.37

Global	19-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2328.29	0.31	-2.10	0.31	18.93
Silver (oz/\$)	2952.00	0.03	-0.54	0.03	21.98
Brent (\$/bbl)	85.07	-0.30	1.95	-0.30	11.80
NYMEX crude (\$/bbl)	Closed	NA	NA	NA	NA

Upcoming market indicators

Date	Indicator	Previous
June 20	UK BoE Interest Rate Decision	5.25%
June 21	UK Gfk Consumer Confidence, June	-17
June 21	Japan Inflation Rate, May	2.5%
June 27	US GDP Growth Rate QoQ Final Q1	3.4%
June 28	UK GDP Growth Rate QoQ Final Q1	-0.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- FTSE index ended higher on Wednesday led by gains in industrial miners following gains in copper prices.
- Asian markets were trading lower at 8.30 AM.
- US Nahb Housing Market Index fell to 43 in June from 45 in May.
- The Eurozone current account surplus widened sharply to EUR 34.4 bn in April, from 44.5 bn in March.
- Eurozone construction output fell 1.1% on year in April, following a revised 0.7% decrease in March.
- UK annual inflation rate slowed to 2% in May, the lowest since July 2021, from 2.3% in April, while annual core inflation rate slowed to 3.5% from 3.9%.
- UK producer price index rose 1.7% on year in May, accelerating from a 1.1% increase in April.
- The People's Bank of China maintained key lending rates unchanged at the June fixing. The 1-year loan prime rate (LPR) was maintained at 3.45%, while, the 5-year rate, was retained at 3.95%.

Commodity

- Domestic gold prices ended higher tracking similar trend in the global metal prices as weak US economic data raised hope of at least one rate cut by the Fed this year.

Forthcoming results

Date	Company
NA	NA

	Indicators	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23
Debt Indicators	Currency in circulation (Rs billion)	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%
	Call rate	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	644	644	633	618	619	609	591	585	594	601

Economy	GDP	NA		7.80%			8.60%			8.10%	
	Fiscal deficit (Rs billion)	NA	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33
	IIP, %y/y	NA	NA	4.90%	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%
	Exports, \$ billion	NA	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48
	Imports, \$ billion	NA	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64
	Manufacturing PMI	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6
	Services PMI	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1
	GST collections (Rs crore)	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069
	India crude oil import (mbpd)	NA	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71

Sector update	Auto – Passenger vehicles	NA	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%
	Auto – Two-wheelers	NA	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%
	Auto – Commercial vehicles	NA	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%
	Auto – Tractors	NA	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%
	Banks – Deposit growth	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%
	Banks – Credit growth	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%
	Infra – Coal	NA	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%
	Infra – Electricity	NA	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%
	Infra – Steel	NA	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%
	Infra – Cement	NA	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully