

Daily Market Monitor

Jun 27, 2024



Domestic Market Performance

Indian market indices	26-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23869	0.62	3.97	37.50	27.70
S&P BSE Sensex	78674	0.80	4.33	33.37	24.94
S&P BSE 100	25247	0.44	4.10	43.43	32.19
S&P BSE 200	11036	0.32	3.86	49.37	36.58
S&P BSE 500	35440	0.30	4.45	53.02	38.95
S&P BSE SmallCap	52141	0.15	8.64	93.42	61.84
S&P BSE MidCap	45888	-0.29	5.44	90.68	62.33
S&P BSE LargeCap	9361	0.48	3.52	42.17	31.84
Sectoral indices					
S&P BSE IT	36326	-0.07	5.24	27.55	25.73
S&P BSE Oil & Gas	28796	0.98	-2.59	65.65	60.37
S&P BSE FMCG	20477	0.32	2.61	24.20	10.70
S&P BSE Auto	56919	-0.75	4.92	101.51	67.48
S&P BSE Bankex	60150	0.58	7.57	30.67	22.02
S&P BSE Teck	16968	0.78	4.77	30.74	30.61
S&P BSE Capital Goods	72683	-0.01	3.48	111.47	83.71
S&P BSE Consumer Durable	58766	-0.50	5.07	56.17	38.85

Turnover (Rs Cr)	26-Jun	25-Jun
BSE Cash	15,096	10,478
NSE Cash	137,797	125,362
NSE F&O	58,751,446	49,307,153

Rs. Cr (Equity)	FII Inv 25-Jun	MF Inv 24-Jun	DII Inv 26-Jun
Buy	17,843	8,975	18,342
Sell	15,378	9,039	13,239
Net	2,465	-64	5,104
Net (MTD)	15,128	22,453	25,581
Net (YTD)	-8,166	185,132	233,935

	26-Jun	1Day	Month ago	Year ago
USD	83.57	83.43	83.09	82.04
GBP	105.88	105.88	105.61	104.45
Euro	89.35	89.48	89.99	89.42
100 Yen	52.24	52.38	52.93	57.30

Indian markets

- Indian equities ended higher Wednesday driven by gains in the media, oil and gas, and banking sectors.
- The top gainers were Reliance, Bharti Airtel, UltraTech Cement, ICICI Bank and Grasim, up 1.40-4.12%.
- The top losers were Apollo Hospitals, Mahindra & Mahindra, Bajaj Auto, Tata Steel and Hindalco, down 1.58-2.52%.

Indian debt

- The interbank call money rate ended lower at 6.55% on Wednesday compared to 6.70% on Tuesday.
- Government bond prices ended flat on Wednesday as the investors wait for the inclusion of domestic bonds in JPMorgan's emerging market debt index.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.99% on Wednesday.

Indian Rupee

- The rupee declined against the US dollar on Wednesday, tracking a similar weakness across regional peers and month-end dollar demand from importers.

Regulatory

- Sebi gave flexibility to senior executives of listed companies relating to their trading plans under insider trading norms.
- According to the latest data from markets regulator Sebi, the value of P-note investments in Indian markets stood at Rs 1.49 lakh cr at the end of March 2024, way higher than Rs 88,600 cr in March-end 2023.

Economy and Government

- The Union Government said that the telecom operators secured over Rs 11,300 cr worth of radio waves in the latest spectrum auction.
- Deputy Chief Minister Devendra Fadnavis said Ather Energy will set up its third manufacturing unit in Maharashtra entailing an investment of over Rs 2,000 cr.

Domestic Debt Market Indicators

Instrument	26-Jun	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.55%	6.70%	6.65%	6.00%	5.50%	6.17%
3-Month T-Bill	6.83%	6.82%	6.88%	7.09%	6.83%	6.76%
6-Month T-Bill	6.92%	6.93%	7.00%	7.10%	7.13%	6.87%
1-year T-Bill	6.94%	6.95%	7.01%	7.08%	7.18%	6.87%
3-Month CD	7.19%	7.17%	7.15%	7.72%	7.00%	6.94%
6-Month CD	7.44%	7.42%	7.45%	7.12%	7.37%	7.12%
1-year CD	7.64%	7.64%	7.60%	7.71%	7.60%	7.35%
3-Month CP	7.73%	7.73%	7.70%	8.05%	7.35%	7.09%
6-Month CP	7.90%	7.90%	7.90%	7.40%	7.71%	7.40%
1-year CP	7.95%	7.95%	8.05%	8.10%	7.90%	7.60%
1-year Gilt	6.95%	6.95%	7.00%	7.11%	7.14%	6.88%
3-year Gilt	6.98%	6.97%	7.01%	7.11%	7.16%	7.02%
5-year Gilt	7.02%	7.01%	7.04%	7.11%	7.19%	7.02%
1-year AAA	7.68%	7.68%	7.66%	7.78%	7.70%	7.39%
3-year AAA	7.62%	7.62%	7.72%	7.60%	7.70%	7.54%
5-year AAA	7.55%	7.55%	7.55%	7.60%	7.70%	7.52%
10-year G-sec	7.00%	6.98%	7.00%	7.09%	7.31%	7.07%
Net LAF (Rs Cr)	146809	166146	192936	45267	-104121	-41973
Forex reserves (\$ bn)	652.90	655.82	648.70	642.49	578.78	596.10

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.92	7.60	8.35	8.41	9.69	10.10
1 Year	6.95	7.68	8.43	8.49	9.77	10.18
3 Year	6.98	7.62	8.37	8.43	9.71	10.12
5 Year	7.02	7.55	8.40	8.45	9.74	10.15
10 Year	7.00	7.48	8.33	8.38	9.67	10.08

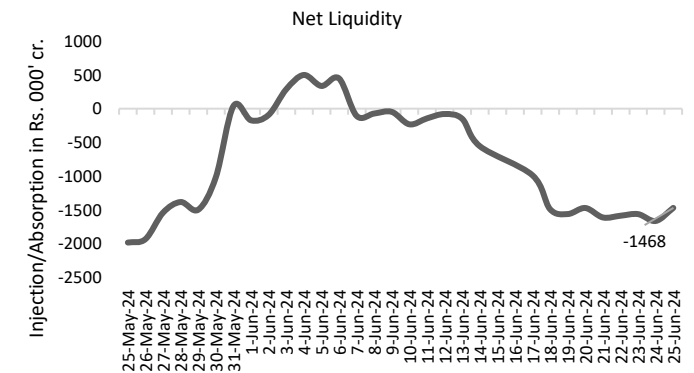
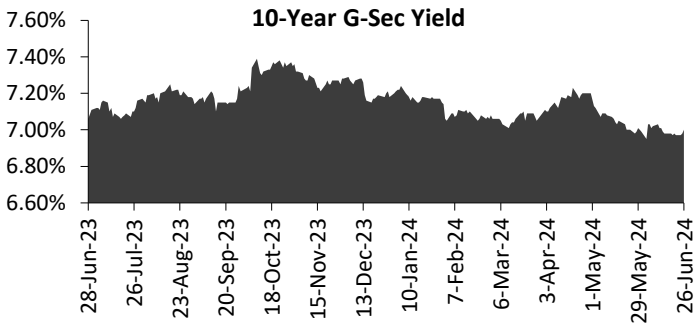
Rs. Cr (Debt)	FII Inv 25-Jun	MF Inv 24-Jun
Buy	4,824	6,960
Sell	3,757	8,642
Net	1,066	-1,682
Net (MTD)	13,905	23
Net (YTD)	62,999	-149,994

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	2.61% (May-24)	0.20% (Feb-24)	-3.61% (May-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.5* (Jun-24)	59.2 (Mar-24)	57.8 (Jun-23)
India Service PMI	60.4* (Jun-24)	60.3 (Mar-24)	58.5 (Jun-23)

*Flash

Capital markets

- State Bank of India (SBI) raised Rs 10,000 cr through its fifth infrastructure bond issuance.
- Satin Creditcare is planning to raise Rs 10,000 cr in debt in 2024-25.
- Vodafone Idea (Vi) acquired 50MHz of spectrum in 11 circles strengthening its 4G portfolio and kickstart the launch of 5G services for Rs 3,510 cr.
- Inox Green Energy Services' board approved a proposal to raise up to Rs 1,050 cr through issuance of equities and convertible warrants.
- Kogta Financial has raised \$148 mn in a Series E funding round from the Ontario Teachers' Pension Plan.
- Zee Media Corporation Ltd's Board of Directors approved the exploration of various fundraising options, aiming to raise up to Rs 200 cr.
- Matter Motors has raised Rs 82 cr in a funding round that saw investments from Japan Airlines & TransLink Innovation Fund and Helena Special Investments Fund, among others.
- Novavente has secured \$3 mn in a fresh round of equity funding led by Mumbai-based investment bank Highbrow Securities.
- BlackRock Global Emerging Markets Fund Inc has bought over 9.46 lakh shares in Titagarh Rail Systems for Rs 153.12 cr.



Global market indices	26-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39128	0.04	0.15	17.59	16.06
Nikkei 225	39667	1.26	2.64	41.46	21.31
FTSE	8225	-0.27	-1.11	7.78	10.35
Hang Seng	18090	0.09	-2.79	-11.32	-3.75
Taiwan	22987	0.48	6.59	44.86	34.75

Global debt	26-Jun	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.32	4.23	4.47	4.24	3.49	3.72
UK 10-Year (%)	4.14	4.08	4.30	4.00	3.49	4.33
German 10-Year (%)	2.45	2.41	2.58	2.35	2.30	2.30
Japan 10-Year (%)	1.05	0.99	1.00	0.74	0.33	0.35

Domestic	26-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71267	-0.66	-1.06	19.27	21.36
Silver (Rs / Kg)	86944	-1.77	-3.14	21.46	25.29
Aluminium (Rs / Kg)	230	-0.86	-4.56	8.37	13.70
Copper (Rs / kg)	839	-1.28	-5.86	7.79	16.66
Lead (Rs / kg)	193	-0.69	-0.39	1.47	1.39
Zinc (Rs /Kg)	268	0.62	-2.23	3.24	24.60
Nickel (Rs / kg)	1459	-0.26	-14.67	-27.06	-18.90

Global	26-Jun	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2320.28	-0.45	-0.50	-0.45	20.50
Silver (oz/\$)	2887.00	-2.27	-4.25	-2.27	26.35
Brent (\$/bbl)	85.25	0.28	3.81	0.28	14.92
NYMEX crude (\$/bbl)	80.90	0.09	4.09	0.09	16.62

Upcoming market indicators

Date	Indicator	Previous
June 27	US GDP Growth Rate QoQ Final Q1	3.4%
June 28	US PCE Price Index, May	2.7%
June 28	UK GDP Growth Rate QoQ Final Q1	-0.3%
June 28	Japan Retail sales, May	2.4%
June 30	China NBS Manufacturing PMI	49.5

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Wednesday as investors remained cautious ahead of a presidential debate and an inflation report closely watched by the Federal Reserve.
- 10-year US bond yield rose to 4.32% amid a pickup in inflation in other countries and Japan forex intervention worries
- FTSE index closed lower on Wednesday, weighed down by energy shares, as investors awaited the Federal Reserve's key inflation gauge on Friday.
- Asian markets were trading lower at 8.30 AM.
- US building permits fell by 2.8% on month in May compared to a 3% fall in April.
- US New Home Sales declined 11.3% over-month, following a revised 2% rise in April.
- China's industrial firms profit rose by 3.4% in Jan-May period, lower compared to 4.3% gain in Jan-April period.
- Japan retail sales increased by 3% in May 2024 compared to an upwardly revised 2.4% gain in April.

Commodity

- Crude oil prices rose 7 cents to \$80.90 a barrel on the NYMEX on supply worries from Middle East
- Domestic gold prices ended lower tracking a similar trend in the global metal prices as dollar index and US treasury yield rose ahead of US inflation data release.

Forthcoming results

Date	Company
NA	NA

	Indicators	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23
Debt Indicators	Currency in circulation (Rs billion)	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%
	Call rate	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	644	644	633	618	619	609	591	585	594	601

Economy	GDP	NA		7.80%			8.60%			8.10%	
	Fiscal deficit (Rs billion)	NA	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33
	IIP, %y/y	NA	NA	4.90%	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%
	Exports, \$ billion	NA	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48
	Imports, \$ billion	NA	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64
	Manufacturing PMI	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6
	Services PMI	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1
	GST collections (Rs crore)	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069
	India crude oil import (mbpd)	NA	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71

Sector update	Auto – Passenger vehicles	NA	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%
	Auto – Two-wheelers	NA	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%
	Auto – Commercial vehicles	NA	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%
	Auto – Tractors	NA	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%
	Banks – Deposit growth	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%
	Banks – Credit growth	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%
	Infra – Coal	NA	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%
	Infra – Electricity	NA	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%
	Infra – Steel	NA	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%
	Infra – Cement	NA	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%

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