



Domestic Market Performance

Indian market indices	01-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24142	0.55	7.15	39.07	25.81
S&P BSE Sensex	79476	0.56	7.46	34.72	22.80
S&P BSE 100	25552	0.61	7.49	45.17	30.56
S&P BSE 200	11177	0.64	7.14	51.27	35.10
S&P BSE 500	35894	0.73	7.65	54.98	37.64
S&P BSE SmallCap	52952	1.58	12.03	96.43	62.42
S&P BSE MidCap	46671	1.11	8.91	93.93	62.18
S&P BSE LargeCap	9469	0.56	6.75	43.81	30.07
Sectoral indices					
S&P BSE IT	37630	1.84	13.35	32.13	25.95
S&P BSE Oil & Gas	29546	0.25	3.16	69.96	62.25
S&P BSE FMCG	20731	0.88	6.15	25.74	10.92
S&P BSE Auto	57525	0.41	8.48	103.65	64.74
S&P BSE Bankex	59854	0.36	7.32	30.03	18.52
S&P BSE Teck	17414	1.46	11.10	34.18	29.73
S&P BSE Capital Goods	72727	0.56	3.81	111.60	78.58
S&P BSE Consumer Durable	59347	0.88	8.07	57.72	38.46

Turnover (Rs Cr)	01-Jul	28-Jun
BSE Cash	10,284	10,541
NSE Cash	120,031	144,358
NSE F&O	21,661,011	13,712,819

Rs. Cr (Equity)	FII Inv 28-Jun	MF Inv 27-Jun	DII Inv 01-Jul
Buy	22,819	35,749	20,973
Sell	21,266	41,767	14,315
Net	1,553	-6,018	6,658
Net (MTD)	25,952	20,859	6,658
Net (YTD)	2,658	183,539	243,645

	01-Jul	1Day	Month ago	Year ago
USD	83.44	83.38	83.46	82.03
GBP	105.74	105.48	106.21	103.50
Euro	89.78	89.30	90.53	89.34
100 Yen	51.81	51.88	53.07	56.72

Indian markets

- Indian equities ended higher on Monday, led by information technology stocks amid renewed hopes of a rate cut by the US Federal Reserve in September.
- The top gainers were Tech Mahindra, Wipro, Bajaj Finance, Grasim and UltraTech Cement, up 2.03-2.92%.
- The top losers were NTPC, SBI, Eicher Motors, Dr Reddys Labs and Apollo Hospitals, down 0.73-2.27%.

Indian debt

- The interbank call money rate ended marginally lower at 6.24% on Monday compared to 6.25% on Friday.
- Government bond prices ended marginally lower on Monday due to a rise in US Treasury yields following uncertainty around elections.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally higher at 7.02% on Monday compared to 7.01% on Friday.

Indian Rupee

- The rupee fell marginally against the US dollar on Monday due to foreign fund outflow and rising crude oil prices.

Regulatory

- The Reserve Bank of India (RBI) said as many as 97.87% of the Rs 2,000 currency notes which were in circulation as on May 19, 2023, have returned to the banking system.
- The Securities and Exchange Board of India (Sebi) has instructed market infrastructure institutions (MIs), including stock exchanges, to charge all their members uniformly from October 1 without any discounts based on trading volumes.
- According to data released by National Payments Corporation of India, the value of UPI transactions remained above Rs 20 lakh cr for the second consecutive month, as average daily transactions rose further in the month.

Economy and Government

- India's HSBC Manufacturing PMI rose to 58.3 in June compared to 57.5 in May.
- Finance Ministry on seven years of GST implementation said that it has brought significant relief to households by reducing taxes on essential items like household appliances and mobile phones.
- Government raised the windfall tax on petroleum crude to Rs 6,000 per metric ton from Rs 3,250, with effect from July 2
- Commerce and industry minister Piyush Goyal said the government is expediting all visa-related issues to bring technicians from other countries and not just China, as and when required, to ensure the smooth implementation of production-linked incentive (PLI) scheme.
- Finance Ministry said the number of e-way bills generated in the last financial year had recorded a 16% growth over FY23.
- Director general of foreign trade, Santosh Sarangi said India has not allowed milk and milk product imports under a tariff rate quota since 2011-12 and no such imports are envisaged this year.
- Maharashtra Minister Tanaji Sawant said dental treatment will now be covered under the Pradhan Mantra Jan Aarogya and Mahatma Phule Jan Aarogya schemes.

Domestic Debt Market Indicators

Instrument	01-Jul	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.25%	6.24%	6.24%	5.50%	6.82%
3-Month T-Bill	6.80%	6.80%	6.87%	6.93%	6.83%	6.72%
6-Month T-Bill	6.91%	6.92%	7.00%	7.04%	7.13%	6.85%
1-year T-Bill	6.93%	6.94%	7.02%	7.07%	7.18%	6.85%
3-Month CD	7.06%	7.15%	7.13%	7.55%	7.00%	6.97%
6-Month CD	7.40%	7.43%	7.45%	7.16%	7.37%	7.16%
1-year CD	7.62%	7.62%	7.65%	7.62%	7.60%	7.38%
3-Month CP	7.72%	7.80%	7.70%	8.15%	7.35%	7.15%
6-Month CP	7.90%	7.90%	7.90%	7.40%	7.71%	7.40%
1-year CP	7.95%	7.95%	7.95%	8.10%	7.90%	7.61%
1-year Gilt	6.96%	6.94%	7.01%	7.06%	7.14%	6.85%
3-year Gilt	6.97%	6.98%	7.05%	7.05%	7.16%	7.05%
5-year Gilt	7.02%	7.02%	7.05%	7.05%	7.19%	7.08%
1-year AAA	7.68%	7.68%	7.65%	7.75%	7.70%	7.45%
3-year AAA	7.62%	7.62%	7.71%	7.57%	7.70%	7.54%
5-year AAA	7.55%	7.55%	7.55%	7.57%	7.70%	7.54%
10-year G-sec	7.01%	7.01%	6.99%	7.05%	7.31%	7.11%
Net LAF (Rs Cr)	-27943	92651	-4086	-78422	-104121	-125875
Forex reserves (\$ bn)	653.71	652.90	646.67	642.63	578.78	593.20

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.91	7.65	8.40	8.46	9.74	10.15
1 Year	6.96	7.68	8.43	8.49	9.77	10.18
3 Year	6.97	7.62	8.37	8.43	9.71	10.12
5 Year	7.02	7.55	8.40	8.45	9.74	10.15
10 Year	7.01	7.50	8.35	8.40	9.69	10.10

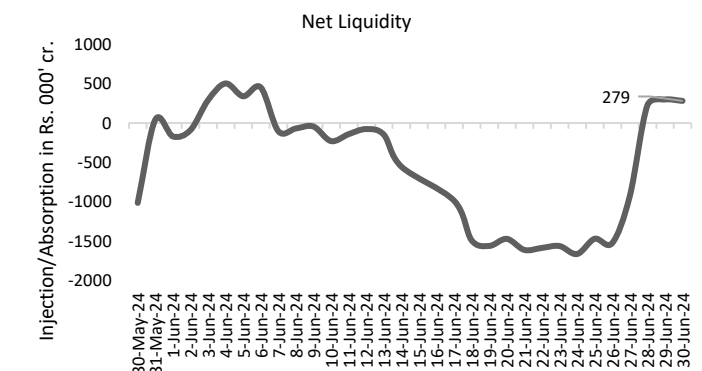
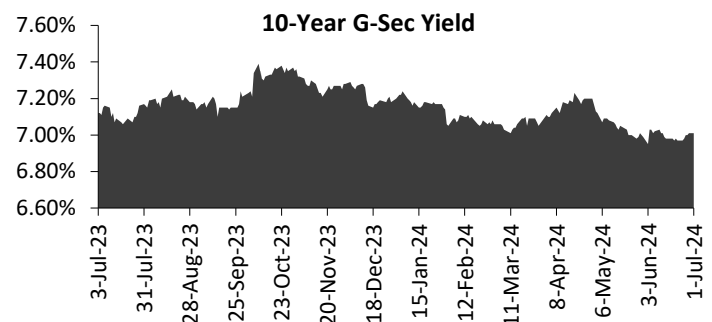
Rs. Cr (Debt)	FII Inv 28-Jun	MF Inv 27-Jun
Buy	5,267	5,611
Sell	3,060	4,660
Net	2,207	950
Net (MTD)	17,823	-5,121
Net (YTD)	66,917	-155,138

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	2.61% (May-24)	0.20% (Feb-24)	-3.61% (May-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.3 (Jun-24)	59.2 (Mar-24)	57.8 (Jun-23)
India Service PMI	60.4 (Jun-24)*	60.3 (Mar-24)	58.5 (Jun-23)

*Flash

Capital markets

- Niva Bupa has filed for an initial public offering (IPO) to raise up to Rs 3,000 cr.
- Nxt-Infra Trust raised Rs 1,520 cr in its initial fundraise from various domestic institutional investors.
- Purple Group raised Rs 1,000 cr in a funding round led by a wholly-owned subsidiary of Abu Dhabi Investment Authority (ADIA).
- Sagility India Ltd and Enviro Infra Engineers filed preliminary papers with SEBI to float an initial public offering.
- Cautio raised Rs 6.5 cr in a pre-seed funding round led by Antler, 8i Ventures, and AU Small Finance Bank.
- SBI has unveiled a web-based digital business loans solution for MSMEs' Invoice Financing, aimed at facilitating MSME loans with a fast turn-around-time.
- SEBI cleared IPO proposals of FirstCry and Unicommerce.



Global market indices	01-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39170	0.13	1.25	17.72	13.84
Nikkei 225	39631	0.12	2.97	41.33	19.41
FTSE	8167	0.03	-1.31	7.01	8.43
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	23058.57	0.11	8.90	45.31	36.32

Global debt	01-Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.48	4.36	4.51	4.31	3.49	3.82
UK 10-Year (%)	4.32	4.18	4.37	3.98	3.49	0.43
German 10-Year (%)	2.60	2.49	2.66	2.30	2.30	2.39
Japan 10-Year (%)	1.06	1.03	1.05	0.73	0.33	0.40

Domestic	01-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71874	0.05	-0.67	20.29	23.80
Silver (Rs / Kg)	87802	-0.22	-5.03	22.66	28.31
Aluminium (Rs / Kg)	234	0.54	-4.49	10.09	16.33
Copper (Rs / kg)	842	0.29	-3.92	8.16	18.55
Lead (Rs / kg)	198	0.69	-1.81	4.20	4.75
Zinc (Rs /Kg)	275	0.86	0.48	5.92	27.42
Nickel (Rs / kg)	1466	0.10	-13.88	-26.73	-15.26

Global	01-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2325.41	-0.10	-0.79	-0.10	21.86
Silver (oz/\$)	2914.00	0.45	-6.54	0.45	29.05
Brent (\$/bbl)	86.60	0.31	5.70	0.31	15.62
NYMEX crude (\$/bbl)	83.38	2.26	8.30	2.26	18.04

Upcoming market indicators

Date	Indicator	Previous
July 02	US JOLTs Job opening, May	8.059 mn
July 02	Eurozone Inflation Rate, June	2.6%
July 05	US Non Farm Payroll, June	272,000
July 05	US Unemployment Rate, June	4%
July 10	China Inflation Rate, June	0.3%

Global markets:

- Wall Street stocks ended higher on Monday buoyed by technology shares and as investors remained cautious ahead of labor market data which could offer clues about the timing of interest rate cuts this year.
- 10-year US bond yield rose to 4.48% due to persistent uncertainty around the US presidential election.
- FTSE index ended flat on Monday as gained led by real estate and precious metal miners were trimmed ahead of election on July 4.
- Asian markets were trading mixed at 8.30 AM.
- US S&P Global Manufacturing PMI came at 51.6 in June, up from 51.2 in May.
- US ISM Manufacturing PMI declined to 48.5 in June, from 48.7 in May.
- Eurozone HCOB Manufacturing PMI stood at 45.8 in June, lower compared to 47.3 in May.
- UK Nationwide House Price Index rose by 1.5% on year in June compared to 1.3% increase in May.
- UK S&P Global Manufacturing PMI came at 50.9 in June, lower compared to 51.2 in May.
- The Japanese economy contracted at an annualised rate of 2.9% in the first quarter of 2024, lower than the preliminary reading of a 1.8% fall and after a downwardly revised 0.1% growth in the previous quarter
- Japan consumer confidence index increased to 36.4 in June, compared to 36.2 in May.

Commodity

- Crude oil prices rose \$1.84 to \$83.38 a barrel on the NYMEX on hopes of demand during the Northern Hemisphere's summer driving season and supply worries due to geopolitical tensions.
- Domestic gold prices ended flat as investors await key US jobs data.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23
Debt Indicators	Currency in circulation (Rs billion)	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092	33,270
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%	7.17%
	Call rate	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%	6.50%
	Forex reserves (\$ billion; mthly. avg.)	644	644	633	618	619	609	591	585	594	601
Economy	GDP	NA		7.80%			8.60%			8.10%	
	Fiscal deficit (Rs billion)	NA	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35	372.33
	IIP, %y/y	NA	NA	4.90%	3.80%	3.80%	3.80%	2.40%	11.60%	5.80%	10.30%
	Exports, \$ billion	NA	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47	34.48
	Imports, \$ billion	NA	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84	58.64
	Manufacturing PMI	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5	58.6
	Services PMI	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61	60.1
	GST collections (Rs crore)	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712	159,069
	India crude oil import (mbpd)	NA	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5	18.71
Sector update	Auto – Passenger vehicles	NA	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%	-4.70%
	Auto – Two-wheelers	NA	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%	0.59%
	Auto – Commercial vehicles	NA	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%	5.50%
	Auto – Tractors	NA	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%	1.10%
	Banks – Deposit growth	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%	13.80%
	Banks – Credit growth	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%	19.10%
	Infra – Coal	NA	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%	17.90%
	Infra – Electricity	NA	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%	15.30%
	Infra – Steel	NA	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%	12.40%
	Infra – Cement	NA	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%	19.30%

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