



Domestic Market Performance

Indian market indices	04-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24302	0.06	11.05	39.99	25.34
S&P BSE Sensex	80050	0.08	11.06	35.70	22.25
S&P BSE 100	25735	0.19	11.58	46.21	30.34
S&P BSE 200	11262	0.21	11.87	52.42	35.06
S&P BSE 500	36196	0.28	12.64	56.29	37.74
S&P BSE SmallCap	53775	0.62	19.61	99.48	63.94
S&P BSE MidCap	47084	0.60	15.44	95.65	63.49
S&P BSE LargeCap	9535	0.11	11.08	44.82	29.77
Sectoral indices					
S&P BSE IT	38535	1.12	16.96	35.31	28.47
S&P BSE Oil & Gas	29628	-0.02	10.79	70.44	60.13
S&P BSE FMCG	20726	-0.15	4.92	25.71	9.46
S&P BSE Auto	57758	0.88	9.74	104.47	67.06
S&P BSE Bankex	60444	0.16	12.82	31.31	18.40
S&P BSE Teck	17691	0.98	14.94	36.32	31.47
S&P BSE Capital Goods	73985	0.31	14.12	115.26	82.53
S&P BSE Consumer Durable	58956	-0.22	10.02	56.68	37.35

Turnover (Rs Cr)	04-Jul	03-Jul
BSE Cash	10,569	8,980
NSE Cash	138,453	135,926
NSE F&O	39,703,889	54,100,990

Rs. Cr (Equity)	FII Inv 03-Jul	MF Inv 02-Jul	DII Inv 04-Jul
Buy	16,500	7,584	14,121
Sell	12,602	6,297	15,046
Net	3,899	1,287	-924
Net (MTD)	897	4,536	3,641
Net (YTD)	3,556	188,075	240,628

	04-Jul	1Day	Month ago	Year ago
USD	83.50	83.52	83.53	81.96
GBP	106.48	106.05	106.61	104.02
Euro	90.16	89.83	90.83	89.39
100 Yen	51.78	51.59	53.87	56.80

Indian markets

- Indian equities ended flat on Thursday, while maintaining the record level, as the impact of a rally in information technology stocks amid hopes of a rate cut by the US Federal Reserve (Fed) was trimmed due to sell-off in a major private sector bank.
- The top gainers were HCL Tech, ICICI Bank, Tata Motors, Sun Pharma and Infosys, up 1.43-2.79%.
- The top losers were HDFC Bank, Bajaj Finance, Wipro, Adani Enterprises and Tech Mahindra, down 1.40-2.35%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Thursday compared to 6.35% on Wednesday.
- Government bond prices ended flat on Thursday due to a lack of fresh cues ahead of the weekly debt sale on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 7.00% on Thursday.

Indian Rupee

- The rupee ended flat against the US dollar on Thursday as initial gains tracking a record high level in domestic equity markets were trimmed on elevated crude oil prices and local dollar demand.

Regulatory

- The Securities and Exchange Board of India chairperson Madhabi Puri Buch urged market participants and industry officials to report bad practices or mischief in the market to avoid a “heavy hand” from the regulator.
- SEBI extended the deadline till October 31 for submitting the annual audited accounts and net worth certificates by stock brokers and depository participants.

Economy and Government

- Department for Promotion of Industry and Internal Trade (DPIIT) secretary Rajesh Kumar Singh said the government is working on a new model of the producer price index (PPI) to efficiently capture input prices in the economy.
- DPIIT secretary Rajesh Kumar Singh said that the department has recommended the removal of the contentious Angel Tax for startups in the Budget.
- Commerce and industry minister Piyush Goyal said the production-linked incentive (PLI) scheme for drone components is a kickstarter for the sector to progress and should not be considered as a permanent subsidy from the government.
- Commerce and industry minister Piyush Goyal directed PESO to formulate template of safety measures to allow petrol pumps to operate in areas with habitation within 30-50 metres.

Domestic Debt Market Indicators

Instrument	04-Jul	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.35%	6.45%	6.45%	5.50%	5.75%
3-Month T-Bill	6.73%	6.74%	6.88%	6.82%	6.83%	6.68%
6-Month T-Bill	6.87%	6.88%	7.00%	6.99%	7.13%	6.80%
1-year T-Bill	6.92%	6.92%	7.03%	7.01%	7.18%	6.86%
3-Month CD	7.12%	7.17%	7.11%	7.30%	7.00%	7.05%
6-Month CD	7.40%	7.41%	7.50%	7.16%	7.37%	7.16%
1-year CD	7.62%	7.62%	7.65%	7.60%	7.60%	7.46%
3-Month CP	7.78%	7.80%	7.80%	7.85%	7.35%	7.28%
6-Month CP	7.90%	7.90%	7.90%	7.38%	7.71%	7.38%
1-year CP	7.95%	7.95%	7.95%	7.97%	7.90%	7.71%
1-year Gilt	6.91%	6.93%	7.07%	7.03%	7.14%	6.86%
3-year Gilt	6.96%	6.96%	7.09%	7.07%	7.16%	7.06%
5-year Gilt	7.00%	7.00%	7.10%	7.07%	7.19%	7.09%
1-year AAA	7.68%	7.68%	7.70%	7.75%	7.70%	7.54%
3-year AAA	7.62%	7.62%	7.77%	7.65%	7.70%	7.56%
5-year AAA	7.55%	7.55%	7.62%	7.57%	7.70%	7.49%
10-year G-sec	7.00%	7.00%	7.03%	7.10%	7.31%	7.12%
Net LAF (Rs Cr)	125045	91225	50058	155776	104121	230375
Forex reserves (\$ bn)	653.71	652.90	646.67	642.63	578.78	593.20

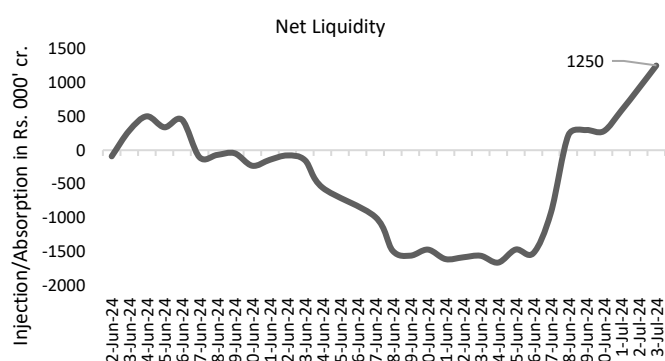
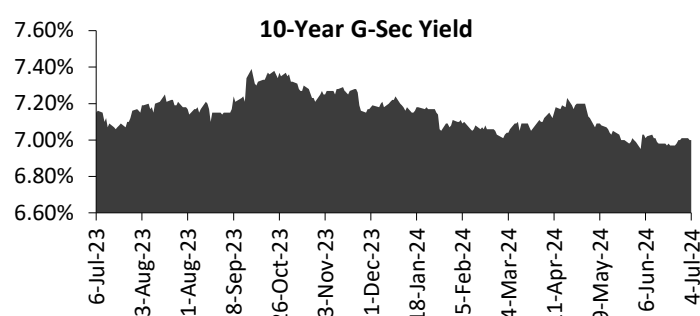
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.87	7.59	8.34	8.40	9.68	10.09
1 Year	6.91	7.68	8.43	8.49	9.77	10.18
3 Year	6.96	7.62	8.37	8.43	9.71	10.12
5 Year	7.00	7.55	8.40	8.45	9.74	10.15
10 Year	7.00	7.50	8.35	8.40	9.69	10.10

Rs. Cr (Debt)	FII Inv 03-Jul	MF Inv 02-Jul
Buy	1,812	3,496
Sell	1,112	1,284
Net	699	2,212
Net (MTD)	2,164	4,254
Net (YTD)	69,081	-150,884

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	2.61% (May-24)	0.20% (Feb-24)	-3.61% (May-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.3 (Jun-24)	59.2 (Mar-24)	57.8 (Jun-23)
India Service PMI	60.5 (Jun-24)	60.3 (Mar-24)	58.5 (Jun-23)

Capital markets

- The National Stock Exchange (NSE) announced the imposition of a price control cap of 90% on SME IPOs.
- BGR Energy Systems to raise up to Rs 1,000 cr through rights issue.
- Inox Wind received a Rs 900 cr capital infusion from promoter Inox Wind Energy Limited (IWEL).
- Cello World launched a qualified institutions placement (QIP) worth Rs 730 cr aimed at institutional investors.
- Suzuki Motor launched its first investment fund in India--Next Bharat Ventures, a Rs 340 cr fund dedicated to fostering impact entrepreneurs.
- NPCI international partnered with Network International to expand UPI acceptance in UAE.
- NSE approved the draft prospectus of VL Infraprojects Limited, paving the way for the company to launch its initial public offering (IPO).



Global market indices	04-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	Closed	NA	NA	NA	NA
Nikkei 225	40914	0.82	5.35	45.90	22.41
FTSE	8241	0.86	0.11	7.99	9.60
Hang Seng	18028	0.28	-2.25	-11.63	-7.15
Taiwan	23523	1.51	10.14	48.24	37.23

Global debt	04-Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	Closed	4.36	4.34	4.31	3.49	3.86
UK 10-Year (%)	4.20	4.17	4.21	4.07	3.49	4.46
German 10-Year (%)	2.59	2.56	2.54	2.35	2.30	2.45
Japan 10-Year (%)	1.08	1.10	1.00	0.78	0.33	0.38

Domestic	04-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72469	0.34	0.69	21.28	23.83
Silver (Rs / Kg)	90018	0.36	1.33	25.76	28.69
Aluminium (Rs / Kg)	235	0.64	-3.56	10.33	17.02
Copper (Rs / kg)	869	2.15	-0.41	11.68	20.78
Lead (Rs / kg)	198	0.41	1.54	3.91	3.78
Zinc (Rs /Kg)	281	1.85	5.27	8.11	29.29
Nickel (Rs / kg)	1456	-0.64	-10.80	-27.22	-15.74

Global	04-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2358.18	1.19	0.32	1.19	22.73
Silver (oz/\$)	3052.00	3.18	-0.72	3.18	33.28
Brent (\$/bbl)	87.43	0.10	12.78	0.10	14.66
NYMEX crude (\$/bbl)	Closed	NA	NA	NA	NA

Upcoming market indicators

Date	Indicator	Previous
July 05	US Non Farm Payroll, June	272,000
July 05	US Unemployment Rate, June	4%
July 10	China Inflation Rate, June	0.3%
July 11	UK GDP, May	0.6%
July 11	UK Industrial Production, May	-0.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- FTSE index closed higher on Thursday, led by gains in Smith & Nephew and favorable UK parliamentary polls results.
- Asian markets were trading lower at 8.30 AM.
- Eurozone HCOB Construction PMI fell to 41.8 in June compared to 42.9 in May.
- UK S&P Global Construction PMI fell to 52.2 in June compared to 54.7 in May.
- Japan Household spending declined by 1.8% on year in May compared to 0.5% gain in April.

Commodity

- Domestic gold prices ended higher as investors await key US jobs data to gauge the Fed’s policy stance.

Forthcoming results

Date	Company
NA	NA

	Indicators	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
Debt Indicators	Currency in circulation (Rs billion)	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%
	Call rate	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	653	644	644	633	618	619	609	591	585	594

Economy	GDP	NA			7.80%			8.60%			8.10%
	Fiscal deficit (Rs billion)	NA	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35
	IIP, %y/y	NA	NA	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%	6.40%
	Exports, \$ billion	NA	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47
	Imports, \$ billion	NA	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84
	Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5
	Services PMI	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61
	GST collections (Rs crore)	NA	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712
	India crude oil import (mbpd)	NA	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5

Sector update	Auto – Passenger vehicles	NA	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%
	Auto – Two-wheelers	NA	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%
	Auto – Commercial vehicles	NA	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%
	Auto – Tractors	NA	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%
	Banks – Deposit growth	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%
	Banks – Credit growth	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%
	Infra – Coal	NA	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%
	Infra – Electricity	NA	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%
	Infra – Steel	NA	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%
	Infra – Cement	NA	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%

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