



Domestic Market Performance

Indian market indices	05-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24324	0.09	7.53	40.12	25.39
S&P BSE Sensex	79997	-0.07	7.55	35.61	22.23
S&P BSE 100	25797	0.24	7.97	46.56	30.47
S&P BSE 200	11296	0.31	8.27	52.89	35.19
S&P BSE 500	36316	0.33	9.09	56.80	37.85
S&P BSE SmallCap	54154	0.70	17.02	100.89	64.08
S&P BSE MidCap	47438	0.75	11.39	97.12	63.61
S&P BSE LargeCap	9551	0.17	7.50	45.06	29.82
Sectoral indices					
S&P BSE IT	38483	-0.13	13.96	35.13	27.87
S&P BSE Oil & Gas	30152	1.77	10.20	73.45	61.29
S&P BSE FMCG	20927	0.97	1.35	26.93	8.66
S&P BSE Auto	57826	0.12	5.13	104.72	64.59
S&P BSE Bankex	60332	-0.18	8.07	31.07	18.50
S&P BSE Teck	17681	-0.06	11.85	36.24	31.09
S&P BSE Capital Goods	75131	1.55	14.45	118.60	84.51
S&P BSE Consumer Durable	58700	-0.43	5.77	56.00	36.19

Turnover (Rs Cr)	05-Jul	04-Jul
BSE Cash	13,465	10,569
NSE Cash	155,674	138,453
NSE F&O	13,626,113	39,703,889

Rs. Cr (Equity)	FII Inv 04-Jul	MF Inv 03-Jul	DII Inv 05-Jul
Buy	16,289	6,674	12,695
Sell	10,778	7,385	14,346
Net	5,512	-711	-1,651
Net (MTD)	6,409	3,825	1,065
Net (YTD)	9,067	187,364	238,052

	05-Jul	1Day	Month ago	Year ago
USD	83.48	83.50	83.37	82.22
GBP	106.78	106.48	106.53	104.54
Euro	90.39	90.16	90.68	89.59
100 Yen	51.95	51.78	53.46	57.01

Indian markets

- Indian equities ended flat on Friday after initial gains tracking positive global cues were trimmed as banking stocks were under pressure.
- The top gainers were ONGC, State Bank of India, Reliance Industries, Britannia and Hindustan Unilever, up 2.05-4.02%.
- The top losers were HDFC Bank, Titan Company, Tata Steel, Mahindra & Mahindra and LTI Mindtree, down 0.69-4.58%.

Indian debt

- The interbank call money rate ended higher at 6.05% on Friday compared to 5.75% on Thursday.
- Government bond prices ended flat on Friday due to a lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 7.00% on Friday.

Indian Rupee

- The rupee ended flat against the US dollar on Friday as gains tracking Asian peers were curtailed due to caution ahead of US jobs data and on importer dollar demand.

Regulatory

- SEBI issued new guidelines to streamline operations and enhance the ease of doing business for credit rating agencies.
- The Association of Mutual Funds in India (AMFI) officially released the market cap categorization which highlights the changes in large, mid and small cap.

Economy and Government

- India's forex reserves dropped \$1.713 bn to \$651.997 bn for the week ended June 28.
- Finance Minister Nirmala Sitharaman wrapped up consultations with industry and social sector representatives ahead of presenting her seventh Union Budget on July 23.

## Domestic Debt Market Indicators

Instrument	05-Jul	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.05%	5.75%	6.24%	6.50%	5.50%	6.35%
3-Month T-Bill	6.72%	6.73%	6.86%	6.79%	6.83%	6.74%
6-Month T-Bill	6.88%	6.87%	7.00%	6.98%	7.13%	6.82%
1-year T-Bill	6.92%	6.92%	7.02%	7.00%	7.18%	6.80%
3-Month CD	7.12%	7.12%	7.11%	7.30%	7.00%	6.95%
6-Month CD	7.40%	7.40%	7.50%	7.19%	7.37%	7.19%
1-year CD	7.62%	7.62%	7.65%	7.50%	7.60%	7.46%
3-Month CP	7.78%	7.78%	7.80%	7.85%	7.35%	7.19%
6-Month CP	7.85%	7.90%	7.90%	7.38%	7.71%	7.38%
1-year CP	7.95%	7.95%	7.95%	8.00%	7.90%	7.71%
1-year Gilt	6.93%	6.91%	7.07%	7.02%	7.14%	6.78%
3-year Gilt	6.95%	6.96%	7.06%	7.08%	7.16%	7.04%
5-year Gilt	6.99%	7.00%	7.07%	7.08%	7.19%	7.07%
1-year AAA	7.68%	7.68%	7.70%	7.54%	7.70%	7.54%
3-year AAA	7.62%	7.62%	7.77%	7.67%	7.70%	7.56%
5-year AAA	7.55%	7.55%	7.62%	7.57%	7.70%	7.49%
10-year G-sec	6.99%	7.00%	7.03%	7.12%	7.31%	7.11%
Net LAF (Rs Cr)	133220	125045	33822	147824	104121	235292
Forex reserves (\$ bn)	652.00	653.71	646.67	645.58	578.78	593.20

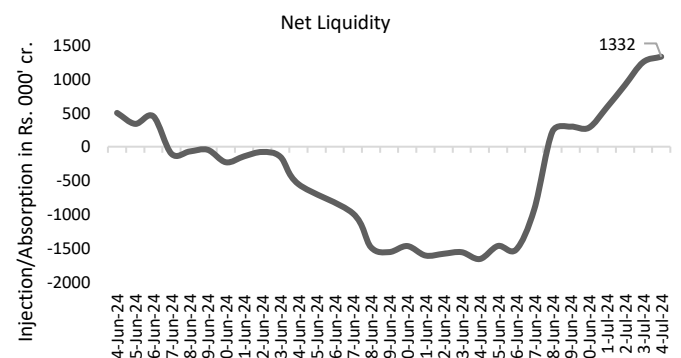
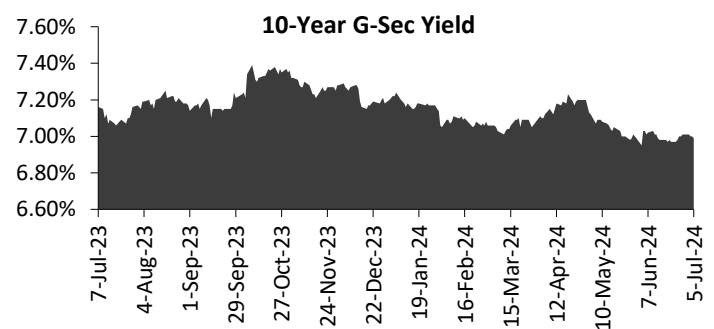
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.88	7.54	8.29	8.35	9.63	10.04
1 Year	6.93	7.68	8.43	8.49	9.77	10.18
3 Year	6.95	7.62	8.37	8.43	9.71	10.12
5 Year	6.99	7.55	8.40	8.45	9.74	10.15
10 Year	6.99	7.50	8.35	8.40	9.69	10.10

Rs. Cr (Debt)	FII Inv 04-Jul	MF Inv 03-Jul
Buy	2,414	6,169
Sell	481	1,642
Net	1,933	4,526
Net (MTD)	4,097	8,780
Net (YTD)	71,014	-146,358

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	2.61% (May-24)	0.20% (Feb-24)	-3.61% (May-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.3 (Jun-24)	59.2 (Mar-24)	57.8 (Jun-23)
India Service PMI	60.5 (Jun-24)	60.3 (Mar-24)	58.5 (Jun-23)

## Capital markets

- Bank of Baroda plans to raise capital up to Rs 7,500 cr through additional Tier 1 (AT1) and Tier 2 bonds to meet prudential regulator norms and support business growth.
- JM Financial's board has approved the acquisition of a 42.99% stake in JM Financial Credit Solutions (JMFCSL) for Rs 1,282 cr.
- QMS Medical Allied Services acquired a 51% stake in Saarathi Healthcare for Rs 450 cr.
- Godrej Seeds & Genetics acquired shares worth Rs 417.9 cr in Godrej Consumer Products on Thursday through bulk deals.
- Punjab & Sind Bank to open 100 branches across the country in the current financial year as part of the strategy to expand its reach.



Global market indices	05-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39376	0.17	1.47	18.34	14.84
Nikkei 225	40912	0.00	6.29	45.90	22.72
FTSE	8204	-0.45	-0.52	7.50	10.24
Hang Seng	17800	-1.27	-3.39	-12.75	-6.86
Taiwan	23557	0.14	9.64	48.45	38.11

Global debt	05-Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.36	4.29	4.40	3.49	3.95
UK 10-Year (%)	4.13	4.20	4.22	4.10	3.49	4.53
German 10-Year (%)	2.53	2.59	2.50	2.40	2.30	2.48
Japan 10-Year (%)	1.07	1.08	0.99	0.77	0.33	0.38

Domestic	05-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72640	0.24	0.91	21.57	23.89
Silver (Rs / Kg)	90709	0.77	2.46	26.72	30.14
Aluminium (Rs / Kg)	236	0.77	-1.75	11.17	20.38
Copper (Rs / kg)	868	-0.14	0.74	11.53	21.02
Lead (Rs / kg)	193	-2.30	1.23	1.52	3.40
Zinc (Rs /Kg)	281	0.07	6.04	8.19	30.25
Nickel (Rs / kg)	1465	0.65	-8.90	-26.75	-14.89

Global	05-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2356.54	-0.07	1.19	-0.07	22.33
Silver (oz/\$)	3037.00	-0.49	2.71	-0.49	32.22
Brent (\$/bbl)	87.55	0.14	11.66	0.14	14.22
NYMEX crude (\$/bbl)	83.16	-0.86	12.27	-0.86	15.84

## Upcoming market indicators

Date	Indicator	Previous
July 10	China Inflation Rate, June	0.3%
July 11	US Inflation Rate, June	3.3k%
July 11	UK GDP, May	0.6%
July 12	US PPI, June	2.2%
July 15	China GDP Growth Rate, Q2	5.3%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended higher on Friday after a much-anticipated jobs report hinted weakness in labour market, which boosted hopes that interest rates might soon be lowered.
- 10-year US bond yield fell to 4.28% after jobs data indicated weak labor market which boosted hopes that Fed may cut rates in September.
- FTSE index closed lower on Friday pound strengthened against the US dollar.
- Asian markets were trading lower at 8.30 AM.
- US Nonfarm Payroll came at 206000 in June, compared to 218,000 in May, while unemployment rate rose to 4.1% from 4%.
- Eurozone retail sales increased 0.3% on year in May, following an upwardly revised 0.6% rise in April.
- The UK Halifax House Price Index increased 1.6% on year in June, the same as an upwardly in May.
- Japan Flash leading economic index climbed to 111.1 in May from 110.9 in April, while Flash coincident index rose to 116.5 from 115.2.
- Japan's current account surplus rose to JPY 2,849.9 bn in May compared to JPY 2,010.1 bn May.

## Commodity

- Crude oil prices fell 72 cents to \$83.16 a barrel on the NYMEX due to easing geopolitical worries.
- Domestic gold prices ended higher as investors await key US jobs data to gauge the Fed's policy stance.

## Forthcoming results

Date	Company
NA	NA

	Indicators	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
Debt Indicators	Currency in circulation (Rs billion)	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%
	Call rate	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	653	644	644	633	618	619	609	591	585	594

Economy	GDP	NA			7.80%			8.60%			8.10%
	Fiscal deficit (Rs billion)	NA	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35
	IIP, %y/y	NA	NA	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%	6.40%
	Exports, \$ billion	NA	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47
	Imports, \$ billion	NA	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84
	Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5
	Services PMI	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61
	GST collections (Rs crore)	NA	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712
	India crude oil import (mbpd)	NA	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5

Sector update	Auto – Passenger vehicles	NA	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%
	Auto – Two-wheelers	NA	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%
	Auto – Commercial vehicles	NA	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%
	Auto – Tractors	NA	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%
	Banks – Deposit growth	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%
	Banks – Credit growth	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%
	Infra – Coal	NA	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%
	Infra – Electricity	NA	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%
	Infra – Steel	NA	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%
	Infra – Cement	NA	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%

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