



Domestic Market Performance

Indian market indices	08-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24321	-0.01	4.42	40.10	25.81
S&P BSE Sensex	79960	-0.05	4.26	35.55	22.49
S&P BSE 100	25783	-0.06	4.79	46.48	30.78
S&P BSE 200	11288	-0.07	4.93	52.78	35.43
S&P BSE 500	36282	-0.09	5.46	56.66	37.98
S&P BSE SmallCap	54035	-0.22	10.88	100.45	63.10
S&P BSE MidCap	47372	-0.14	7.39	96.84	63.36
S&P BSE LargeCap	9545	-0.07	4.31	44.97	30.13
Sectoral indices					
S&P BSE IT	38501	0.05	7.22	35.19	29.05
S&P BSE Oil & Gas	30452	1.00	6.42	75.18	59.87
S&P BSE FMCG	21233	1.46	1.67	28.78	11.84
S&P BSE Auto	57460	-0.63	1.48	103.42	61.14
S&P BSE Bankex	60090	-0.40	5.85	30.54	18.43
S&P BSE Teck	17685	0.02	5.51	36.27	31.76
S&P BSE Capital Goods	75620	0.65	9.83	120.02	85.93
S&P BSE Consumer Durable	57842	-1.46	1.21	53.72	33.25

Turnover (Rs Cr)	08-Jul	05-Jul
BSE Cash	15,338	13,465
NSE Cash	144,757	155,674
NSE F&O	26,664,881	13,626,113

Rs. Cr (Equity)	FII Inv 05-Jul	MF Inv 04-Jul	DII Inv 08-Jul
Buy	15,188	5,423	14,355
Sell	12,019	6,723	11,488
Net	3,169	-1,300	2,867
Net (MTD)	9,578	2,525	3,932
Net (YTD)	12,237	186,063	240,919

	08-Jul	1Day	Month ago	Year ago
USD	83.50	83.48	83.38	82.74
GBP	107.04	106.78	106.69	105.49
Euro	90.50	90.39	90.82	90.04
100 Yen	51.86	51.95	53.61	57.60

Indian markets

- Indian equities ended flat on Monday as losses in banking stocks were compensated by gains in consumer stocks.
- The top losers were Divis Labs, Titan Company, BPCL, Shriram Finance and Adani Ports, down 1.68-3.57%.
- The top gainers were ONGC, ITC, HDFC Life, HUL and Tata Consumer Products, up 1.18-3.80%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.05% on Friday.
- Government bond prices ended flat on Monday due to a lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 7.00% on Monday.

Indian Rupee

- The rupee ended flat against the US dollar on Monday as gains due to the weak dollar index were capped tracking muted trend in the domestic equity markets and dollar demand from banks.

Regulatory

- SEBI tweaked norms for passive mutual funds schemes on sponsor group exposure.

Economy and Government

- RBI's monetary policy committee member Ashima Goyal highlighted that the newly formed government in its third term should focus on raising farm productivity and improving supply chain to reduce volatility in food prices.
- RBI data showed, India provisionally created 46.7 mn jobs in the financial year ended March 2024, taking the country's total employment to 643.3 mn and 3.31% increase in employment across 27 sectors in India, reaching 59.66 cr in 2022-23.
- The commerce and industry ministry said the government will reopen the application window for the PLI scheme for white goods, including ACs and LED lights, for 90 days from July 15.
- The Telecom Regulatory Authority of India (TRAI) issued tariff orders and interconnection regulations to reduce the regulatory burden on distribution platform operators (DPOs) amidst the migration of pay-TV customers to other platforms.

Domestic Debt Market Indicators

Instrument	08-Jul	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.05%	6.00%	6.10%	5.50%	5.75%
3-Month T-Bill	6.73%	6.72%	6.85%	6.82%	6.83%	6.71%
6-Month T-Bill	6.86%	6.88%	6.99%	6.99%	7.13%	6.83%
1-year T-Bill	6.92%	6.92%	7.00%	7.01%	7.18%	6.83%
3-Month CD	7.12%	7.12%	7.08%	7.30%	7.00%	6.95%
6-Month CD	7.40%	7.40%	7.50%	7.19%	7.37%	7.19%
1-year CD	7.62%	7.62%	7.65%	7.50%	7.60%	7.46%
3-Month CP	7.75%	7.78%	7.80%	7.70%	7.35%	7.21%
6-Month CP	7.85%	7.85%	7.90%	7.38%	7.71%	7.38%
1-year CP	7.95%	7.95%	8.00%	8.00%	7.90%	7.71%
1-year Gilt	6.91%	6.93%	7.04%	7.03%	7.14%	6.84%
3-year Gilt	6.95%	6.95%	7.02%	7.12%	7.16%	7.10%
5-year Gilt	6.99%	6.99%	7.02%	7.12%	7.19%	7.13%
1-year AAA	7.68%	7.68%	7.70%	7.56%	7.70%	7.57%
3-year AAA	7.62%	7.62%	7.73%	7.67%	7.70%	7.59%
5-year AAA	7.55%	7.55%	7.62%	7.59%	7.70%	7.52%
10-year G-sec	6.99%	6.99%	7.02%	7.15%	7.31%	7.16%
Net LAF (Rs Cr)	111450	133220	-10472	66935	104121	180259
Forex reserves (\$ bn)	652.00	653.71	651.51	645.58	578.78	595.05

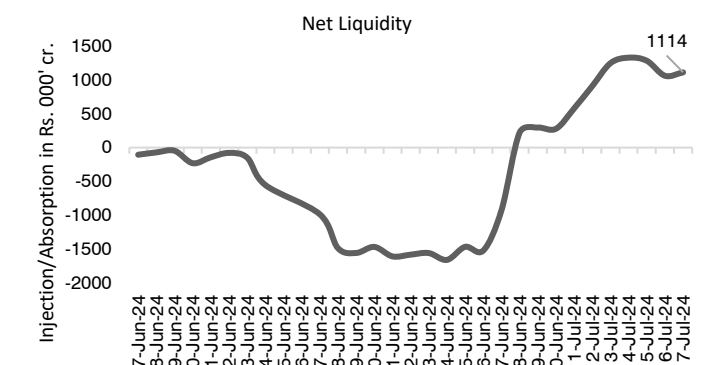
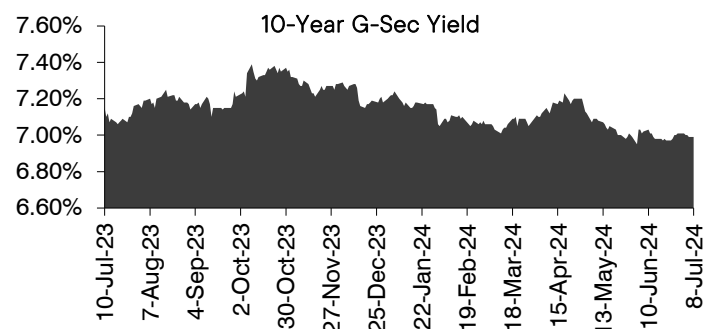
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.86	7.58	8.33	8.39	9.67	10.08
1 Year	6.91	7.68	8.43	8.49	9.77	10.18
3 Year	6.95	7.62	8.37	8.43	9.71	10.12
5 Year	6.99	7.55	8.40	8.45	9.74	10.15
10 Year	6.99	7.50	8.35	8.40	9.69	10.10

Rs. Cr (Debt)	FII Inv 05-Jul	MF Inv 04-Jul
Buy	753	2,474
Sell	257	2,317
Net	497	157
Net (MTD)	4,594	8,937
Net (YTD)	71,511	-146,201

Economic Indicators	Latest	Quarter	Year Ago
CPI	4.75% (May-24)	5.09% (Feb-24)	4.31% (May-23)
WPI	2.61% (May-24)	0.20% (Feb-24)	-3.61% (May-23)
IIP	5.0% (Apr-24)	3.8% (Jan-24)	4.6% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.3 (Jun-24)	59.2 (Mar-24)	57.8 (Jun-23)
India Service PMI	60.5 (Jun-24)	60.3 (Mar-24)	58.5 (Jun-23)

Capital markets

- RKN Enterprises sold shares worth Rs 3,803 cr in Godrej Industries Ltd to members of Godrej Industries Group as part of the Godrej family settlement announced in April.
- Welspun One raised over Rs 2,275 cr through second logistics fund to build warehousing assets.
- Indian Oil Corp (IOCL) and GPS Renewables joint venture plans to raise up to Rs 1,200 cr, largely through debt, to finance setting up of nearly 10 Compressed Bio Gas (CBG) plants across the country.
- Tata Realty & Infra secured loan worth Rs 825 cr from IFC.
- Blackbuck filed the draft red herring prospectus (DRHP) with the SEBI for a Rs 550 cr initial public offering (IPO).
- SAR Televenture announced Rs 450 cr rights issue and a FPO.
- Dezerv secured \$30 mn in strategic funding round led by Premji Invest.
- Goat Brand Labs raised \$21 mn in a mix of debt and equity from a clutch of investors, including BlackRock, Mayfield and NB Ventures.
- Edelweiss Financial Services Limited plans to raise upto Rs. 200 cr via public issue of secured redeemable Non-Convertible Debentures (NCDs).
- SEBI approved four initial public offers (IPOs), a mix of fresh issue and offer for sale, of Akums Drugs and Pharmaceuticals, Ceigall India, Orient Technologies, and Gold Plus Glass Industry.
- Centriti raised Rs 6 cr in a funding round led by Emergent India Ventures.



Global market indices	08-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39345	-0.08	1.41	18.24	16.63
Nikkei 225	40781	-0.32	5.42	45.43	25.91
FTSE	8193	-0.13	-0.63	7.36	12.91
Hang Seng	17524	-1.55	-4.59	-14.10	-4.58
Taiwan	23878	1.37	9.24	50.48	43.29

Global debt	08-Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.28	4.28	4.44	4.42	3.49	4.05
UK 10-Year (%)	4.12	4.13	4.26	4.12	3.49	4.65
German 10-Year (%)	2.52	2.53	2.62	2.40	2.30	2.64
Japan 10-Year (%)	1.09	1.07	0.97	0.78	0.33	0.44

Domestic	08-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72746	0.15	1.16	21.75	24.17
Silver (Rs / Kg)	91733	1.13	1.32	28.15	31.52
Aluminium (Rs / Kg)	235	-0.61	-2.35	10.49	18.31
Copper (Rs / kg)	874	0.66	0.48	12.26	20.95
Lead (Rs / kg)	198	2.20	0.51	3.76	6.47
Zinc (Rs /Kg)	279	-0.48	5.93	7.67	29.56
Nickel (Rs / kg)	1463	-0.20	-5.67	-26.89	-17.26

Global	08-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2391.29	1.47	0.60	1.47	24.19
Silver (oz/\$)	3123.00	2.83	-0.35	2.83	35.25
Brent (\$/bbl)	85.75	-2.06	7.16	-2.06	9.28
NYMEX crude (\$/bbl)	82.33	-1.00	9.00	-1.00	11.47

Upcoming market indicators

Date	Indicator	Previous
July 10	China Inflation Rate, June	0.3%
July 11	US Inflation Rate, June	3.3k%
July 11	UK GDP, May	0.6%
July 12	US PPI, June	2.2%
July 15	China GDP Growth Rate, Q2	5.3%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Monday with Dow Jones falling as investors await the US inflation data, the Fed's Chair Jerome Powell's congressional testimony and quarterly earnings update this week, while the Nasdaq gained by strong performance in technology stocks.
- 10-year US bond yield ended flat at 4.28%.
- FTSE index ended lower on Monday as investors await UK inflation and growth data and sell-off in resource sector.
- Asian markets were trading higher at 8.30 AM.
- US Consumer Inflation Expectations came at 3% in June, compared to 3.2% in May.
- Japan Economy Watchers Survey Outlook rose to 47.90 in June compared to 46.30 in May, while Economy Watchers Survey increased to 47.0 from 45.7.

Commodity

- Crude oil prices fell 83 cents to \$82.33 a barrel on the NYMEX due to easing geopolitical tensions.
- Domestic gold prices ended higher as investors await key US inflation data and the Fed's chair testimony to congress.

Forthcoming results

Date	Company
NA	NA

	Indicators	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
Debt Indicators	Currency in circulation (Rs billion)	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%
	Call rate	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	653	644	644	633	618	619	609	591	585	594
Economy	GDP	NA			7.80%			8.60%			8.10%
	Fiscal deficit (Rs billion)	NA	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35
	IIP, %y/y	NA	NA	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%	6.40%
	Exports, \$ billion	NA	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47
	Imports, \$ billion	NA	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84
	Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5
	Services PMI	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61
	GST collections (Rs crore)	NA	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712
	India crude oil import (mbpd)	NA	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5
Sector update	Auto – Passenger vehicles	NA	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%
	Auto – Two-wheelers	NA	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%
	Auto – Commercial vehicles	NA	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%
	Auto – Tractors	NA	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%
	Banks – Deposit growth	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%
	Banks – Credit growth	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%
	Infra – Coal	NA	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%
	Infra – Electricity	NA	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%
	Infra – Steel	NA	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%
	Infra – Cement	NA	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%

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