



Domestic Market Performance

| Indian market indices | 09-Jul | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|--------------------------|--------|----------|----------|------------|-----------|
| Nifty 50 | 24433 | 0.46 | 4.91 | 40.75 | 26.39 |
| S&P BSE Sensex | 80352 | 0.49 | 4.77 | 36.21 | 23.09 |
| S&P BSE 100 | 25906 | 0.48 | 5.30 | 47.18 | 31.41 |
| S&P BSE 200 | 11340 | 0.46 | 5.41 | 53.48 | 36.05 |
| S&P BSE 500 | 36444 | 0.45 | 5.93 | 57.36 | 38.60 |
| S&P BSE SmallCap | 54155 | 0.22 | 11.13 | 100.90 | 63.47 |
| S&P BSE MidCap | 47540 | 0.36 | 7.77 | 97.54 | 63.94 |
| S&P BSE LargeCap | 9545 | -0.07 | 4.31 | 44.97 | 30.13 |
| Sectoral indices | | | | | |
| S&P BSE IT | 38500 | 0.00 | 7.21 | 35.19 | 29.05 |
| S&P BSE Oil & Gas | 30431 | -0.07 | 6.35 | 75.06 | 59.75 |
| S&P BSE FMCG | 21458 | 1.06 | 2.76 | 30.15 | 13.03 |
| S&P BSE Auto | 58706 | 2.17 | 3.68 | 107.83 | 64.64 |
| S&P BSE Bankex | 60304 | 0.36 | 6.23 | 31.00 | 18.85 |
| S&P BSE Teck | 17685 | 0.02 | 5.51 | 36.27 | 31.76 |
| S&P BSE Capital Goods | 75537 | -0.11 | 9.71 | 119.78 | 85.73 |
| S&P BSE Consumer Durable | 59005 | 2.01 | 3.24 | 56.81 | 35.93 |

| Turnover (Rs Cr) | 09-Jul | 08-Jul |
|------------------|------------|------------|
| BSE Cash | 10,122 | 15,338 |
| NSE Cash | 135,443 | 144,757 |
| NSE F&O | 34,865,748 | 26,664,881 |

| Rs. Cr (Equity) | FII Inv 08-Jul | MF Inv 05-Jul | DII Inv 09-Jul |
|-----------------|----------------|---------------|----------------|
| Buy | 13,925 | 7,565 | 13,615 |
| Sell | 13,763 | 7,290 | 12,199 |
| Net | 162 | 275 | 1,416 |
| Net (MTD) | 9,740 | 2,800 | 5,349 |
| Net (YTD) | 12,398 | 186,338 | 242,336 |

| | 09-Jul | 1Day | Month ago | Year ago |
|---------|--------|--------|-----------|----------|
| USD | 83.49 | 83.50 | 83.38 | 82.74 |
| GBP | 106.94 | 107.04 | 106.69 | 105.49 |
| Euro | 90.37 | 90.50 | 90.82 | 90.04 |
| 100 Yen | 51.85 | 51.86 | 53.61 | 57.60 |

Indian markets

- Indian equities rallied to a record high on Tuesday, buoyed by gains in auto shares after the UP government waived registration taxes on hybrid cars, and as investors awaited key US inflation data and Federal Reserve Chief Jerome Powell's congressional testimony.
- The top gainers were Maruti Suzuki, Mahindra & Mahindra, ITC, Divi's Labs and Titan Company, up 1.87-6.69%.
- The top losers were Tata Consumer Products, Reliance, ONGC, Shriram Finance and Bajaj Finance, down 0.43-0.75%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Tuesday compared to 5.75% on Monday.
- Government bond prices ended flat on Tuesday as traders wait for the Fed Chair Powell's Testimony to the congress.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 7.00% on Tuesday.

Indian Rupee

- The rupee ended flat against the US dollar on Tuesday as gains tracking positive trend in the domestic equity market were trimmed on strong dollar index as investors await the Fed's testimony to the congress.

Regulatory

- RBI Deputy Governor Swaminathan J urged the chief financial officers (CFOs) of commercial banks and All India Financial Institutions to maintain open and honest communication within their organisations as well as with auditors and supervisors.
- SEBI said it has sought public views on the proposed amendments to the master circulars for REITs and InvITs.
- The latest data released by the Association of Mutual Funds of India (AMFI) showed, inflows into equity mutual funds surged by 17% to Rs 40,608.19 crore in June.

Economy and Government

- Moody's kept India's 2024 growth forecast unchanged at 6.8% from its March forecast and sees 2025 growth at 6.4%.
- Prime Minister Narendra Modi announced the opening of new Indian consulates in Kazan and Yekaterinburg in Russia.
- EXIM Bank entered into \$2.5 mn Line of Credit agreement with Guyana.
- The Uttar Pradesh government has waived off registration tax on strong hybrid cars.

Domestic Debt Market Indicators

| Instrument | 09-Jul | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|--------|--------|--------|---------|----------|----------|
| Call rate | 6.40% | 5.75% | 6.00% | 6.10% | 5.50% | 5.75% |
| 3-Month T-Bill | 6.73% | 6.73% | 6.85% | 6.82% | 6.83% | 6.71% |
| 6-Month T-Bill | 6.86% | 6.86% | 6.99% | 6.99% | 7.13% | 6.83% |
| 1-year T-Bill | 6.91% | 6.92% | 7.00% | 7.01% | 7.18% | 6.83% |
| 3-Month CD | 7.12% | 7.12% | 7.08% | 7.30% | 7.00% | 6.95% |
| 6-Month CD | 7.41% | 7.40% | 7.50% | 7.19% | 7.37% | 7.19% |
| 1-year CD | 7.60% | 7.62% | 7.65% | 7.50% | 7.60% | 7.46% |
| 3-Month CP | 7.75% | 7.75% | 7.80% | 7.70% | 7.35% | 7.21% |
| 6-Month CP | 7.85% | 7.85% | 7.90% | 7.38% | 7.71% | 7.38% |
| 1-year CP | 7.95% | 7.95% | 8.00% | 8.00% | 7.90% | 7.71% |
| 1-year Gilt | 6.92% | 6.91% | 7.04% | 7.03% | 7.14% | 6.84% |
| 3-year Gilt | 6.94% | 6.95% | 7.02% | 7.12% | 7.16% | 7.10% |
| 5-year Gilt | 6.99% | 6.99% | 7.02% | 7.12% | 7.19% | 7.13% |
| 1-year AAA | 7.68% | 7.68% | 7.70% | 7.56% | 7.70% | 7.57% |
| 3-year AAA | 7.62% | 7.62% | 7.73% | 7.67% | 7.70% | 7.59% |
| 5-year AAA | 7.55% | 7.55% | 7.62% | 7.59% | 7.70% | 7.52% |
| 10-year G-sec | 6.99% | 6.99% | 7.02% | 7.15% | 7.31% | 7.16% |
| Net LAF (Rs Cr) | 77263 | 111450 | -10472 | 72396 | 104121 | 180259 |
| Forex reserves (\$ bn) | 652.00 | 653.71 | 651.51 | 645.58 | 578.78 | 595.05 |

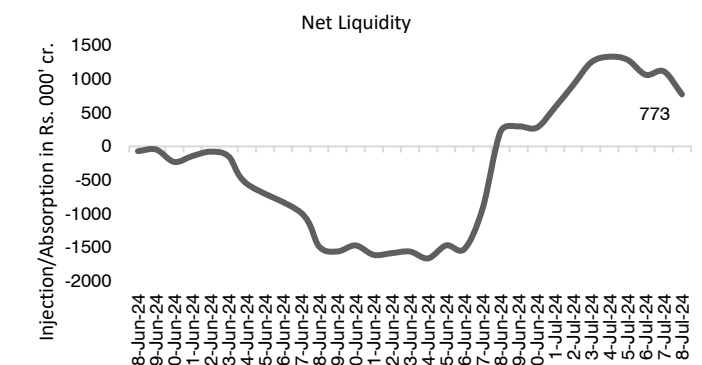
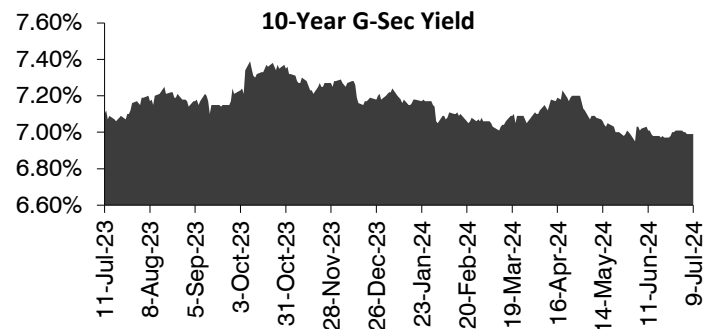
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|------------|-------|------|------|------|------|-------|
| 6 months | 6.86 | 7.58 | 8.33 | 8.39 | 9.67 | 10.08 |
| 1 Year | 6.92 | 7.68 | 8.43 | 8.49 | 9.77 | 10.18 |
| 3 Year | 6.94 | 7.62 | 8.37 | 8.43 | 9.71 | 10.12 |
| 5 Year | 6.99 | 7.55 | 8.40 | 8.45 | 9.74 | 10.15 |
| 10 Year | 6.99 | 7.50 | 8.35 | 8.40 | 9.69 | 10.10 |

| Rs. Cr (Debt) | FII Inv 08-Jul | MF Inv 05-Jul |
|---------------|----------------|---------------|
| Buy | 419 | 2,997 |
| Sell | 659 | 4,884 |
| Net | -239 | -1,886 |
| Net (MTD) | 4,355 | 7,051 |
| Net (YTD) | 71,272 | -148,087 |

| Economic Indicators | Latest | Quarter | Year Ago |
|-------------------------|---------------------|---------------------|---------------------|
| CPI | 4.75% (May-24) | 5.09% (Feb-24) | 4.31% (May-23) |
| WPI | 2.61% (May-24) | 0.20% (Feb-24) | -3.61% (May-23) |
| IIP | 5.0% (Apr-24) | 3.8% (Jan-24) | 4.6% (Apr-23) |
| GDP | 7.8% (Jan-Mar FY24) | 8.4% (Oct-Dec FY24) | 6.1% (Jan-Mar FY23) |
| India Manufacturing PMI | 58.3 (Jun-24) | 59.2 (Mar-24) | 57.8 (Jun-23) |
| India Service PMI | 60.5 (Jun-24) | 60.3 (Mar-24) | 58.5 (Jun-23) |

Capital markets

- JSW Steel to spend \$1 bn on decarbonisation, aims net neutral by 2050.
- Ashwin Sheth Group to invest around Rs 5,000 cr to expand its business and will launch its maiden public issue in the next 18-24 months.
- Larsen and Toubro's precision engineering vertical has bagged a Rs 1,000-2,500 cr order from Hindustan Shipyard to part construct two fleet support ships for Indian Navy.
- Kalpataru Projects International's board approved proposal to set up fund raise limit up to Rs 1,600 cr by way of issuance of secured or unsecured redeemable non-convertible debentures.
- Diamond Power Infrastructure received a letter of intent from Adani Energy Solutions worth Rs 899.75 cr for the supply of AL 59 Conductors.
- Alphacorp to invest Rs 350 cr in luxury residential project in Gurgaon.
- Redbrick Offices, acquired nearly 90,000 sq ft of commercial properties in the Marol locality of Mumbai's Andheri suburb, acquisition totaling over Rs 267 cr.
- L&T Semiconductor Technologies signed a contract to acquire SiliConch Systems for Rs 183 cr.
- Gopal's Sweets to invest Rs 150 cr to set up a manufacturing unit in Mohali Industrial Economic Zone
- Inox Wind bagged an order for 200 MW wind project in Gujarat and Rajasthan.



| Global market indices | 09-Jul | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|--------|----------|----------|------------|----------|
| DJIA | 39292 | -0.13 | 1.27 | 18.09 | 16.47 |
| Nikkei 225 | 41580 | 1.96 | 7.49 | 48.28 | 28.38 |
| FTSE | 8140 | -0.66 | -1.28 | 6.66 | 12.17 |
| Hang Seng | 17523 | 0.00 | -4.59 | -14.10 | -4.59 |
| Taiwan | 23900 | 0.09 | 9.34 | 50.62 | 43.42 |

| Global debt | 09-Jul | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|--------|--------|--------|--------|------|--------|
| US 10-Year (%) | 4.30 | 4.28 | 4.44 | 4.36 | 3.49 | 4.05 |
| UK 10-Year (%) | 4.16 | 4.12 | 4.26 | 4.05 | 3.49 | 4.65 |
| German 10-Year (%) | 2.56 | 2.52 | 2.62 | 2.37 | 2.30 | 2.64 |
| Japan 10-Year (%) | 1.08 | 1.09 | 0.97 | 0.78 | 0.33 | 0.44 |

| Domestic | 09-Jul | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|--------|----------|----------|------------|----------|
| Gold (Rs / 10 gm) | 72346 | -0.55 | 0.60 | 21.08 | 23.49 |
| Silver (Rs / Kg) | 91847 | 0.12 | 1.45 | 28.31 | 31.68 |
| Aluminium (Rs / Kg) | 235 | -0.06 | -2.41 | 10.42 | 18.24 |
| Copper (Rs / kg) | 873 | -0.13 | 0.36 | 12.12 | 20.79 |
| Lead (Rs / kg) | 197 | -0.13 | 0.38 | 3.62 | 6.33 |
| Zinc (Rs /Kg) | 278 | -0.52 | 5.38 | 7.11 | 28.89 |
| Nickel (Rs / kg) | 1461 | -0.14 | -5.80 | -26.99 | -17.37 |

| Global | 09-Jul | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$) | 2361.79 | -1.23 | -0.64 | -1.23 | 22.65 |
| Silver (oz/\$) | 3086.00 | -1.18 | -1.53 | -1.18 | 33.65 |
| Brent (\$/bbl) | 84.66 | -1.27 | 5.80 | -1.27 | 7.89 |
| NYMEX crude (\$/bbl) | 81.41 | -1.12 | 7.78 | -1.12 | 10.22 |

Upcoming market indicators

| Date | Indicator | Previous |
|---------|----------------------------|----------|
| July 11 | US Inflation Rate, June | 3.3k% |
| July 11 | UK GDP, May | 0.6% |
| July 12 | US PPI, June | 2.2% |
| July 12 | India Inflation Rate, June | 4.75% |
| July 15 | China GDP Growth Rate, Q2 | 5.3% |

Global markets:

- Wall Street stocks ended mixed on Tuesday as Nasdaq rose due gains in Nvidia after the US Fed Chair Jerome Powell in his testimony to congress said more "good" economic data would strengthen the case for rate cuts, while Dow Jones fell on stock specific losses.
- 10-year US bond yield rose to 4.30% after Fed chair Powell delivered lesser than expected dovish testimony before Congress
- FTSE index declined on Tuesday due to lingering worries around political uncertainty and losses in banking and energy stocks.
- Asian markets were trading higher at 8.30 AM.
- The Fed Chair Jerome in his remarks to Congress said that the US is no longer overheated economy with job market cooled considerably from its pandemic-era extremes and in many ways is back where it was before the health crisis.
- US NFIB Small Business Optimism Index rose to 91.5 in June from 90.5 in May.
- Japan machine tool orders increased by 9.7% in June, compared to 4.2% growth in May.
- Japan producer prices index increased by 2.9% on year in June quickening from an upwardly revised 2.6% in May.
- China's annual inflation rate edged down to 0.2% in June from 0.3% in May, while producer prices fell by 0.8%, following a 1.4% decline.

Commodity

- Crude oil prices fell 92 cents to \$81.41 a barrel on the NYMEX as Hurricane Beryl had lesser than expected impact on oil producing refineries in US.
- Domestic gold prices ended lower as investors shift focus to the Fed's testimony to congress and US inflation data to gauge the central bank's interest rate stance.

Forthcoming results

| Date | Company |
|------|---------|
| NA | NA |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

| | Indicators | June-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 | Nov-23 | Oct-23 | Sep-23 |
|-----------------|--|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Debt Indicators | Currency in circulation (Rs billion) | 35,814 | 35,792 | 35,455 | 34,849 | 34,342 | 33,902 | 33,636 | 33,335 | 32,971 | 33,092 |
| | Repo rate | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% |
| | 10-year G-sec yield | 7.01% | 6.99% | 7.20% | 7.05% | 7.08% | 7.14% | 7.18% | 7.28% | 7.35% | 7.21% |
| | Call rate | 6.25% | 6.24% | 6.70% | 6.24% | 6.50% | 6.75% | 6.25% | 6.65% | 6.60% | 6.60% |
| | Forex reserves (\$ billion; mthly. avg.) | 653 | 644 | 644 | 633 | 618 | 619 | 609 | 591 | 585 | 594 |

| | | | | | | | | | | | |
|---------|-------------------------------|------|----------|---------|---------|---------|---------|---------|---------|---------|---------|
| Economy | GDP | NA | | | 7.80% | | | 8.60% | | | 8.10% |
| | Fiscal deficit (Rs billion) | NA | -1595.21 | 2101.36 | 1523.05 | 3987.63 | 1203.24 | 756.94 | 1028.84 | 1018.39 | 590.35 |
| | IIP, %y/y | NA | NA | 5.00% | 5.40% | 5.60% | 4.20% | 4.40% | 2.50% | 11.90% | 6.40% |
| | Exports, \$ billion | NA | 38.13 | 34.99 | 41.68 | 41.4 | 36.92 | 38.45 | 33.9 | 33.57 | 34.47 |
| | Imports, \$ billion | NA | 61.91 | 54.09 | 57.28 | 60.11 | 54.41 | 58.25 | 54.48 | 65.03 | 53.84 |
| | Manufacturing PMI | 58.3 | 57.5 | 58.8 | 59.1 | 56.9 | 56.5 | 54.9 | 56 | 55.5 | 57.5 |
| | Services PMI | 60.5 | 60.2 | 60.8 | 61.2 | 60.6 | 61.8 | 59 | 56.9 | 58.4 | 61 |
| | GST collections (Rs crore) | NA | 172,739 | 210,267 | 178,484 | 168,337 | 172,129 | 164,882 | 167,929 | 172,003 | 162,712 |
| | India crude oil import (mbpd) | NA | 21.75 | 21.44 | 20.69 | 18.01 | 21.39 | 19.54 | 18.57 | 18.53 | 17.5 |

| | | | | | | | | | | | |
|---------------|----------------------------|--------|--------|--------|---------|---------|---------|---------|---------|--------|---------|
| Sector update | Auto – Passenger vehicles | NA | 20.50% | 35.40% | 9.74% | -5.40% | -1.32% | 3.70% | -10.10% | 1.84% | 2.40% |
| | Auto – Two-wheelers | NA | 1.09% | 22.78% | 15.27% | 34.60% | 26.20% | 16.00% | 31.30% | 1.84% | 0.80% |
| | Auto – Commercial vehicles | NA | -0.10% | 14.40% | -7.74% | -4.20% | -4.40% | -10.00% | 3.30% | 11.54% | 8.10% |
| | Auto – Tractors | NA | 0.00% | -3.00% | -23.05% | -17.00% | -15.30% | -19.80% | 6.40% | -4.28% | -14.70% |
| | Banks – Deposit growth | 11.80% | 13.30% | 12.50% | 13.70% | 13.10% | 13.60% | 13.10% | 13.40% | 13.63% | 13% |
| | Banks – Credit growth | 19.30% | 19.50% | 19.10% | 19.10% | 20.41% | 20.30% | 20.30% | 20.80% | 20.64% | 20% |
| | Infra – Coal | NA | 10.20% | 7.50% | 8.70% | 11.60% | 10.20% | 10.70% | 10.90% | 18.40% | 16.10% |
| | Infra – Electricity | NA | 12.80% | 9.40% | 8.00% | 7.50% | 5.20% | 1.20% | 5.70% | 20.30% | 9.30% |
| | Infra – Steel | NA | 7.60% | 7.10% | 5.50% | 9.10% | 7.00% | 7.60% | 9.40% | 10.70% | 9.60% |
| | Infra – Cement | NA | -0.80% | 0.60% | 10.60% | 9.10% | 5.60% | 3.80% | -4.00% | 17.40% | 4.70% |

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