



Domestic Market Performance

Indian market indices	15-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24587	0.35	4.78	41.63	25.67
S&P BSE Sensex	80665	0.18	4.77	36.74	22.11
S&P BSE 100	26077	0.43	4.64	48.15	30.77
S&P BSE 200	11419	0.51	4.38	54.54	35.40
S&P BSE 500	36663	0.48	4.45	58.30	37.76
S&P BSE SmallCap	54129	0.21	5.72	100.80	60.61
S&P BSE MidCap	47961	0.95	4.13	99.29	63.17
S&P BSE LargeCap	9653	0.41	4.38	46.62	30.12
Sectoral indices					
S&P BSE IT	39750	-0.20	11.95	39.58	27.01
S&P BSE Oil & Gas	31734	2.32	7.17	82.55	66.46
S&P BSE FMCG	21750	0.57	5.00	31.92	13.44
S&P BSE Auto	57663	0.84	-1.16	104.14	61.11
S&P BSE Bankex	60416	0.46	6.25	31.25	19.49
S&P BSE Teck	18143	-0.03	9.30	39.80	29.30
S&P BSE Capital Goods	74860	-0.12	2.19	117.81	81.05
S&P BSE Consumer Durable	59157	0.23	-0.56	57.21	38.20

Turnover (Rs Cr)	15-Jul	12-Jul
BSE Cash	9,733	11,957
NSE Cash	131,749	155,555
NSE F&O	25,125,663	14,363,458

Rs. Cr (Equity)	FII Inv 12-Jul	MF Inv 11-Jul	DII Inv 15-Jul
Buy	20,307	8,936	15,033
Sell	14,939	7,488	15,364
Net	5,368	1,449	-331
Net (MTD)	19,167	6,789	6,125
Net (YTD)	21,825	190,327	243,112

	15-Jul	1Day	Month ago	Year ago
USD	83.60	83.53	83.56	82.16
GBP	108.50	108.17	106.18	107.64
Euro	91.12	90.93	89.30	92.10
100 Yen	52.93	52.50	53.19	59.27

Indian markets

- Indian equities closed at record highs on Monday, driven by state-owned companies and continuing the previous week's optimism over quarterly earnings.
- The top gainers were ONGC, SBI Life Insurance, Shriram Finance, Dr Reddy's Labs, and Bajaj Auto, up 2.57-5.01% each.
- The top losers were LTI Mindtree, Asian Paints, Grasim, Tata Steel and Axis Bank, down 0.75-1.70% each.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.55% on Friday.
- Government bond prices ended marginally higher on Monday as investors wait for fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.98% on Monday compared to 6.99% on Friday.

Indian Rupee

- The rupee closed marginally lower against the US dollar on Monday tracking weakness in the Chinese yuan after the country growth slowed and as investors await the Fed's Jerome Powell speech.

Regulatory

- The RBI issued a master circular on fraud risk management for all banks, HFCs and NBFCs to strengthen the internal audit and controls of the boards.

Economy and Government

- India wholesale prices advanced by 3.36% in June compared to a 2.61% rise in May.
- India trade deficit widened to \$20.98 bn in June 2024, compared to \$19.19 bn in June 2023, however, it narrowed from \$23.8 bn in May 2024.
- The government hiked windfall tax on domestically produced crude oil to Rs 7,000 per tonne, from Rs 6,000 per tonne.
- The civil aviation minister said India will tax all imports of aircraft components and aircraft engine parts at 5%, unifying the tax rate which earlier varied between 5% and 28%.

Domestic Debt Market Indicators

Instrument	15-Jul	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.55%	6.75%	6.40%	5.50%	6.35%
3-Month T-Bill	6.74%	6.73%	6.84%	6.84%	6.83%	6.69%
6-Month T-Bill	6.86%	6.85%	6.97%	7.01%	7.13%	6.83%
1-year T-Bill	6.87%	6.88%	6.98%	7.03%	7.18%	6.87%
3-Month CD	7.12%	7.14%	7.10%	7.10%	7.00%	6.92%
6-Month CD	7.41%	7.41%	7.42%	7.09%	7.37%	7.09%
1-year CD	7.60%	7.60%	7.65%	7.48%	7.60%	7.43%
3-Month CP	7.75%	7.75%	7.77%	7.60%	7.35%	7.20%
6-Month CP	7.85%	7.85%	7.90%	7.50%	7.71%	7.50%
1-year CP	7.95%	7.95%	7.95%	8.00%	7.90%	7.80%
1-year Gilt	6.90%	6.92%	7.00%	7.08%	7.14%	6.85%
3-year Gilt	6.92%	6.92%	6.99%	7.14%	7.16%	7.04%
5-year Gilt	6.96%	6.98%	7.00%	7.16%	7.19%	7.07%
1-year AAA	7.68%	7.68%	7.68%	7.58%	7.70%	7.55%
3-year AAA	7.62%	7.62%	7.63%	7.70%	7.70%	7.57%
5-year AAA	7.55%	7.55%	7.56%	7.61%	7.70%	7.50%
10-year G-sec	6.98%	6.99%	6.98%	7.17%	7.31%	7.09%
Net LAF (Rs Cr)	93871	130381	-55327	98921	104121	178926
Forex reserves (\$ bn)	657.16	652.00	655.82	648.56	578.78	596.28

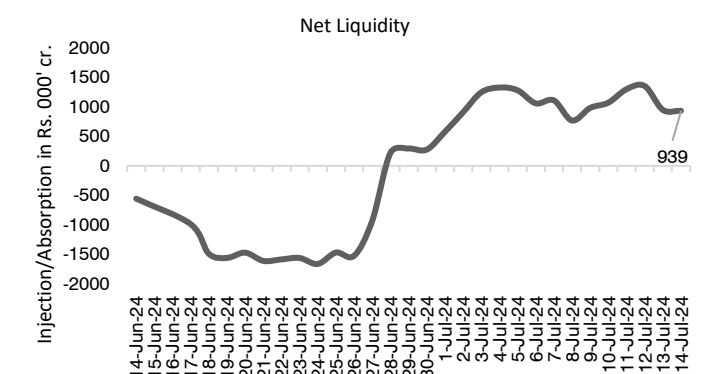
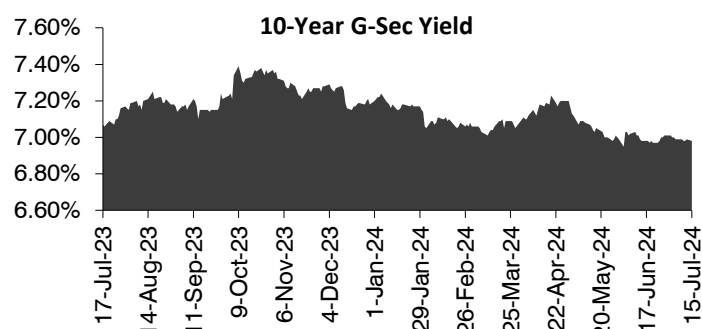
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.86	7.57	8.32	8.38	9.66	10.07
1 Year	6.90	7.68	8.43	8.49	9.77	10.18
3 Year	6.92	7.62	8.37	8.43	9.71	10.12
5 Year	6.96	7.55	8.40	8.45	9.74	10.15
10 Year	6.98	7.49	8.34	8.39	9.68	10.09

Rs. Cr (Debt)	FII Inv 12-Jul	MF Inv 11-Jul
Buy	1,531	2,628
Sell	947	4,508
Net	584	-1,880
Net (MTD)	6,862	6,688
Net (YTD)	73,779	-148,450

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (June-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (Apr-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.3 (Jun-24)	59.2 (Mar-24)	57.8 (Jun-23)
India Service PMI	60.5 (Jun-24)	60.3 (Mar-24)	58.5 (Jun-23)

Capital markets

- Sai Life Sciences announced the filing of a draft prospectus with SEBI for its proposed Rs 5,000 cr IPO.
- Bank of Maharashtra plans to raise Rs 5,000 cr in equity this year as part of a two-year strategy to pare the government stake to 75% to conform to the market regulation
- Zee Entertainment Enterprises (ZEEL) received shareholders' approval to raise Rs 2,000 cr via the issuance of securities.
- Vedanta Ltd announced that its fundraising committee had approved the QIP's launch at a floor price of Rs 461.26 per share.
- SAR Televenture looks to raise Rs 450 cr through rights issue and follow-on public offer (FPO).
- Yali Capital launched its maiden fund with a target corpus of Rs 810 cr, including a greenshoe option of Rs 310 cr.
- Jupiter Wagons raised Rs 800 cr through a qualified institutional placement (QIP).
- BluSmart raised \$24 mn in a funding round led by its existing investors ResponsAbility Investments, MS Dhoni's Family Office, and ReNew founder.
- SEBI approved IPOs of Northern Arc Capital and Shree Tirupati Balajee Agro Trading.
- State Bank of India unveiled a new 444-days deposit scheme with 7.25% interest.



Global market indices	15-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40212	0.53	4.20	20.85	16.53
Nikkei 225	Closed	NA	NA	Na	NA
FTSE	8183	-0.85	0.44	7.22	10.07
Hang Seng	18016	-1.52	0.41	-11.69	-7.20
Taiwan	23879	-0.16	6.11	50.49	38.16

Global debt	15-Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.23	4.18	4.20	4.61	3.49	3.82
UK 10-Year (%)	4.10	4.11	4.08	4.26	3.49	4.45
German 10-Year (%)	2.48	2.50	2.36	2.44	2.30	2.48
Japan 10-Year (%)	1.05	1.05	0.92	0.88	0.33	0.48

Domestic	15-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72932	0.37	1.48	22.06	22.91
Silver (Rs / Kg)	91835	0.01	4.56	28.29	22.48
Aluminium (Rs / Kg)	231	-0.06	-1.70	8.61	12.77
Copper (Rs / kg)	864	0.47	1.80	10.96	16.77
Lead (Rs / kg)	199	0.28	3.82	4.31	6.69
Zinc (Rs /Kg)	280	0.97	7.05	7.94	26.74
Nickel (Rs / kg)	1419	-0.82	-3.88	-29.07	-21.01

Global	15-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2411.75	-0.16	3.41	-0.16	23.36
Silver (oz/\$)	3080.00	-1.88	4.23	-1.88	23.60
Brent (\$/bbl)	84.85	-0.89	2.70	-0.89	6.24
NYMEX crude (\$/bbl)	81.91	-0.36	4.41	-0.36	8.61

Upcoming market indicators

Date	Indicator	Previous
July 16	US retail sales, June	2.3%
July 17	US Industrial Production, June	0.4%
July 17	Eurozone Inflation Rate, June	2.6%
July 18	Eurozone ECB Interest Rate Decision	4.25%
July 19	UK Gfk Consumer Confidence, July	-14

Global markets:

- Wall Street stocks ended higher on Monday amid expectations of favorable election results and as earnings season starts.
- 10-year US bond yield rose to 4.23% due to political uncertainty.
- FTSE index ended lower on Monday due to weaker commodity prices, US political worries and fall in Burberry shares.
- Asian markets were trading higher at 8.30 AM.
- US Empire State Manufacturing Index declined to -6.6 in July, from -6.00 in June.
- Federal Reserve Chair Jerome Powell speaking at the Economic Club of Washington D.C. said that the central bank will not wait until inflation hits 2% to cut interest rates.
- Eurozone industrial production fell 2.9% on year in May, compared to a downwardly revised 3.1% drop in April.

Commodity

- Crude oil prices fell 30 cents to \$81.91 a barrel on the NYMEX due to China demand worries.
- Domestic gold prices ended higher as optimism over the Fed rate cut lends support.

Forthcoming results

Date	Company
July 16	Bajaj Auto Ltd.
July 17	Asian Paints Ltd.
July 17	LTIMindtree Ltd.
July 17	Dr. Reddy's Laboratories Ltd.
July 18	Infosys Ltd.
July 18	Havells India Ltd.
July 19	Wipro Ltd.
July 19	JSW Steel Ltd.
July 19	ICICI Lombard General Insurance Company Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
Debt Indicators	Currency in circulation (Rs billion)	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%
	Call rate	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	653	644	644	633	618	619	609	591	585	594
Economy	GDP	NA			7.80%			8.60%			8.10%
	Fiscal deficit (Rs billion)	NA	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35
	IIP, %y/y	NA	NA	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%	6.40%
	Exports, \$ billion	NA	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47
	Imports, \$ billion	NA	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84
	Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5
	Services PMI	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61
	GST collections (Rs crore)	NA	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712
	India crude oil import (mbpd)	NA	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5
Sector update	Auto – Passenger vehicles	NA	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%
	Auto – Two-wheelers	NA	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%
	Auto – Commercial vehicles	NA	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%
	Auto – Tractors	NA	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%
	Banks – Deposit growth	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%
	Banks – Credit growth	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%
	Infra – Coal	NA	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%
	Infra – Electricity	NA	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%
	Infra – Steel	NA	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%
	Infra – Cement	NA	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%

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