

Domestic Market Performance

Indian market indices	30-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24857	0.09	3.53	43.19	26.53
S&P BSE Sensex	81455	0.12	3.07	38.08	23.12
S&P BSE 100	26326	0.02	3.65	49.56	31.33
S&P BSE 200	11527	0.10	3.79	56.01	35.52
S&P BSE 500	37034	0.19	3.93	59.90	37.71
S&P BSE SmallCap	55412	0.88	6.29	105.56	60.39
S&P BSE MidCap	48221	0.27	4.47	100.37	59.88
S&P BSE LargeCap	9746	0.03	3.50	48.02	30.66
Sectoral indices					
S&P BSE IT	41705	-0.01	12.86	46.44	39.51
S&P BSE Oil & Gas	32469	0.73	10.17	86.78	68.99
S&P BSE FMCG	22420	-0.95	9.10	35.98	17.57
S&P BSE Auto	59910	0.53	4.57	112.09	68.05
S&P BSE Bankex	58756	0.15	-1.48	27.64	14.49
S&P BSE Teck	19027	-0.04	10.85	46.61	40.57
S&P BSE Capital Goods	75488	0.11	4.37	119.64	73.64
S&P BSE Consumer Durable	60675	1.15	3.14	61.25	43.16

Turnover (Rs Cr)	30-Jul	29-Jul
BSE Cash	12,377	11,273
NSE Cash	136,557	148,104
NSE F&O	50,328,645	34,228,246

Rs. Cr (Equity)	FII Inv 29-Jul	MF Inv 26-Jul	DII Inv 30-Jul
Buy	17,595	11,344	18,719
Sell	20,321	8,317	13,154
Net	-2,726	3,027	5,565
Net (MTD)	33,677	9,646	21,570
Net (YTD)	36,336	193,185	258,557

	30-Jul	1Day	Month ago	Year ago
USD	83.72	83.73	83.38	82.25
GBP	107.70	107.47	105.48	105.44
Euro	90.70	90.75	89.30	90.26
100 Yen	54.08	54.48	51.88	58.95

Indian markets

- Indian equities ended at record high on Tuesday, driven by gains in auto and energy stocks ahead of the United States Federal Reserve’s interest rate decision.
- The top gainers were Tata Motors, NTPC, BPCL, Power Grid Corporation and Asian Paints, up 1.70-3.37%.
- The top losers were LTI Mindtree, Cipla, SBI Life Insurance, Grasim and Sun Pharmaceuticals, down 1.26-1.97%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Tuesday compared to 6.25% on Monday.
- Government bond prices ended marginally lower on Tuesday due to profit booking ahead of the US Fed interest rate decision.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally higher at 6.93% on Tuesday compared to 6.92% on Monday.

Indian Rupee

- The rupee ended flat against the US dollar on Tuesday as early losses due to a strong dollar index were trimmed on dollar sales by state-run banks.

Regulatory

- RBI issued circular on cyber resilience and digital payment security controls for non-bank Payment System Operators (PSO).
- Sebi has spent a little over Rs 62 cr in the last five years for investors’ education activities, including for awareness of risks and volatility in the Futures & Options (F&O) segment.
- Sebi proposed seven steps, including increasing the minimum contract size for F&O to Rs 20 lakh and limiting weekly options contracts.
- Sebi proposed tweaking guidelines pertaining to the additional disclosure framework for certain foreign portfolio investors (FPIs).

Economy and Government

- Prime Minister Narendra Modi asserted that India Inc to seize the opportunity to play its role in achieving the goal of Viksit Bharat by 2047.
- Commerce and Industry Minister Piyush Goyal said the negotiations to review the free trade agreements (FTAs) implemented with Japan, Korea, and Asean are moving slow but India is pursuing those talks.
- Commerce and industry minister Piyush Goyal said the Free Trade Agreement (FTA) is a two-way traffic and reluctance to give tariff concessions may impact the proposed trade deals.
- Finance minister Nirmala Sitharaman in a reply to parliament session said that the FY25 budget revolves around growth, employment, welfare spending, capital investments and fiscal consolidation, underscoring efforts to address inequality through sustained economic expansion.
- Minister of state for finance Pankaj Chaudhary said the Indian rupee remains one of the best performing currencies in 2024, with a much lower depreciation against the dollar than the currencies of Japan and South Korea.

Domestic Debt Market Indicators

Instrument	30-Jul	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.25%	6.25%	6.70%	5.50%	6.25%
3-Month T-Bill	6.61%	6.62%	6.80%	6.97%	6.83%	6.72%
6-Month T-Bill	6.77%	6.79%	6.92%	7.02%	7.13%	6.84%
1-year T-Bill	6.78%	6.79%	6.94%	7.06%	7.18%	6.86%
3-Month CD	7.16%	7.14%	7.15%	7.20%	7.00%	6.95%
6-Month CD	7.41%	7.41%	7.43%	7.14%	7.37%	7.14%
1-year CD	7.60%	7.60%	7.62%	7.68%	7.60%	7.37%
3-Month CP	7.70%	7.70%	7.80%	7.60%	7.35%	7.18%
6-Month CP	7.80%	7.80%	7.90%	7.35%	7.71%	7.35%
1-year CP	7.91%	7.91%	7.95%	7.95%	7.90%	7.70%
1-year Gilt	6.83%	6.81%	6.94%	7.04%	7.14%	6.91%
3-year Gilt	6.84%	6.83%	6.98%	7.19%	7.16%	7.12%
5-year Gilt	6.85%	6.84%	7.02%	7.20%	7.19%	7.15%
1-year AAA	7.64%	7.64%	7.68%	7.62%	7.70%	7.51%
3-year AAA	7.58%	7.58%	7.62%	7.78%	7.70%	7.60%
5-year AAA	7.52%	7.52%	7.55%	7.62%	7.70%	7.53%
10-year G-sec	6.93%	6.92%	7.01%	7.20%	7.31%	7.16%
Net LAF (Rs Cr)	114206	114718	22318	-103107	104121	138295
Forex reserves (\$ bn)	670.86	666.85	653.71	640.33	578.78	607.04

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.77	7.57	8.31	8.36	9.65	10.05
1 Year	6.83	7.64	8.38	8.43	9.72	10.12
3 Year	6.84	7.58	8.32	8.37	9.66	10.06
5 Year	6.85	7.52	8.37	8.42	9.71	10.11
10 Year	6.93	7.45	8.30	8.35	9.64	10.04

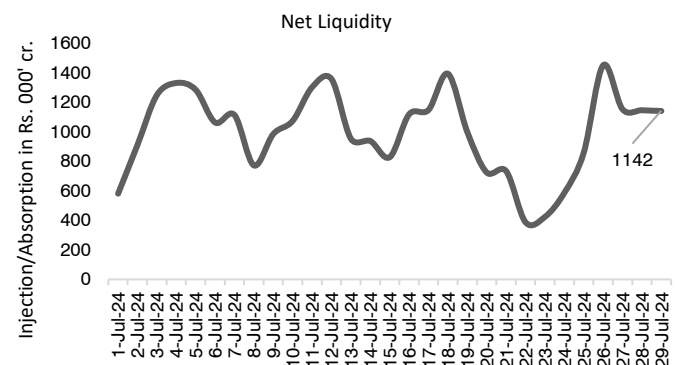
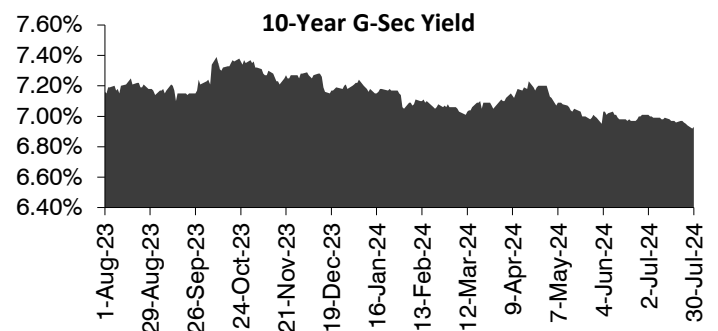
Rs. Cr (Debt)	FII Inv 29-Jul	MF Inv 26-Jul
Buy	3,816	5,674
Sell	1,425	5,379
Net	2,390	295
Net (MTD)	18,747	-605
Net (YTD)	85,664	-155,743

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (May-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.5* (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	61.1* (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

*Flash

Capital markets

- Adani Energy Solution has launched a qualified institutional placement (QIP) and fixed a floor price of Rs 1027.1 per share.
- Gnani AI raised \$4 mn in a funding round from Info Edge Ventures.
- ElectricPe secured \$3 mn in a funding round led by Green Frontier Capital.
- Jungle Camps India (JCIL) has filed the draft prospectus with SEBI to raise funds via the initial public offering (IPO) route.
- Sebi approved the IPOs of four companies -- PN Gadgil Jewellers, KRN Heat Exchanger, Ecos India Mobility and Premier Energies.
- DecoverAI secured \$2 mn in a funding round led by tech-focused venture capital firm Leo Capital.



Global market indices	30-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40743	0.50	4.15	22.45	14.90
Nikkei 225	38526	0.15	-2.67	37.39	17.60
FTSE	8274	-0.22	1.35	8.42	7.54
Hang Seng	17003	-1.37	-4.04	-16.65	-14.63
Taiwan	22224	0.27	-3.51	40.05	28.51

Global debt	30-Jul	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.15	4.17	4.36	4.68	3.49	3.97
UK 10-Year (%)	4.05	4.05	4.18	4.41	3.49	4.33
German 10-Year (%)	2.34	2.36	2.49	2.59	2.30	2.46
Japan 10-Year (%)	1.06	1.02	1.03	0.89	0.33	0.56

Domestic	30-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	68680	-0.17	-4.39	14.94	15.45
Silver (Rs / Kg)	81350	-1.02	-7.56	13.65	10.80
Aluminium (Rs / Kg)	209	-2.06	-10.31	-1.79	4.04
Copper (Rs / kg)	785	-0.58	-6.42	0.93	6.35
Lead (Rs / kg)	194	-1.53	-1.75	1.68	2.60
Zinc (Rs /Kg)	255	-0.31	-6.37	-1.68	15.14
Nickel (Rs / kg)	1330	-0.52	-9.17	-33.52	-25.56

Global	30-Jul	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2381.20	-0.28	2.30	-0.28	21.55
Silver (oz/\$)	2782.00	-0.39	-4.10	-0.39	14.34
Brent (\$/bbl)	78.63	-1.44	-8.92	-1.44	-7.48
NYMEX crude (\$/bbl)	74.73	-1.42	-8.35	-1.42	-7.18

Upcoming market indicators

Date	Indicator	Previous
July 31	US Fed Interest Rate Decision	5.5%
July 31	Eurozone Inflation Rate Flash, July	2.5%
July 31	Japan BoJ Interest Rate Decision	0.1%
August 01	UK BoE Interest Rate Decision	5.25%
August 02	US Non farm payrolls, July	206,00

Global markets:

- Wall Street stocks ended mixed on Tuesday with Nasdaq declining due to weak chip and tech stocks ahead of key earnings report while Dow Jones rose ahead of Federal Reserve's policy meeting.
- 10-year US bond yield rose to 4.15% as investors were waiting for Fed rate decision.
- FTSE index ended lower on Tuesday dragged down by beverage sector and mining stocks.
- Asian markets were trading lower at 8.30 AM.
- US S&P/Case-Shiller Home Price increased 6.8% on-year in May, following an upwardly revised 7.3% rise in April.
- US House Prices Index rose by 5.7% on year in May, from revised 6.5% in April.
- US CB Consumer Confidence came at 100.3 in July, from revised 97.8 in June.
- US JOLTs Job Openings decreased to 8.184 mn in June, from an upwardly revised 8.23 mn in May.
- Eurozone economy expanded 0.6% annually in the second quarter of 2024 compared to an upwardly revised 0.5% growth in Q1.
- Eurozone consumer confidence rose by 1% in July from -13 in June.
- Japan industrial production decreased by 7.30% on year in June, compared to 1.1% growth in May.
- Japan retail sales increased by 3.7% on year in June, lower from 2.8% rise in May.
- China official NBS Manufacturing PMI declined to 49.4 in July from 49.5 in June, while Non-Manufacturing PMI was down to 50.2 from 50.5 and Composite PMI Output Index fell to 50.2 from 50.5.

Commodity

- Crude oil prices fell \$1.08 to \$74.23 a barrel on the NYMEX due to China demand worries and reports of higher supply from OPEC+ producers.
- Domestic gold prices ended lower tracking a similar trend in the global metal prices as investors await the Fed's rate decision.

Forthcoming results

Date	Company
July 31	Maruti Suzuki India Ltd.
July 31	Mahindra & Mahindra Ltd.
July 31	Coal India Ltd.
July 31	Adani Power Ltd.
July 31	Tata Steel Ltd.
July 31	Ambuja Cements Ltd.
July 31	Bank of Baroda
July 31	Bharat Heavy Electricals Ltd.
August 01	ITC Ltd.
August 01	Sun Pharmaceutical Industries Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
Debt Indicators	Currency in circulation (Rs billion)	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%
	Call rate	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	653	644	644	633	618	619	609	591	585	594
Economy	GDP	NA			7.80%			8.60%			8.10%
	Fiscal deficit (Rs billion)	NA	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35
	IIP, %y/y	NA	NA	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%	6.40%
	Exports, \$ billion	NA	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47
	Imports, \$ billion	NA	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84
	Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5
	Services PMI	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61
	GST collections (Rs crore)	NA	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712
	India crude oil import (mbpd)	NA	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5
Sector update	Auto – Passenger vehicles	NA	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%
	Auto – Two-wheelers	NA	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%
	Auto – Commercial vehicles	NA	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%
	Auto – Tractors	NA	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%
	Banks – Deposit growth	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%
	Banks – Credit growth	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%
	Infra – Coal	NA	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%
	Infra – Electricity	NA	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%
	Infra – Steel	NA	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%
	Infra – Cement	NA	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%

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