

## Domestic Market Performance

Indian market indices	02-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24718	-1.17	2.46	42.39	26.59
S&P BSE Sensex	80982	-1.08	1.94	37.28	23.11
S&P BSE 100	26152	-1.15	2.57	48.58	31.31
S&P BSE 200	11456	-1.05	2.69	55.04	35.49
S&P BSE 500	36748	-1.04	2.59	58.67	37.36
S&P BSE SmallCap	54629	-0.58	3.10	102.65	57.16
S&P BSE MidCap	47675	-1.19	2.74	98.11	59.31
S&P BSE LargeCap	9696	-1.04	2.53	47.26	30.79
<b>Sectoral indices</b>					
S&P BSE IT	40631	-2.05	6.81	42.67	33.72
S&P BSE Oil & Gas	32311	-1.36	9.00	85.87	69.12
S&P BSE FMCG	22382	-0.63	8.69	35.75	18.62
S&P BSE Auto	57942	-2.97	1.47	105.13	63.76
S&P BSE Bankex	58487	-0.58	-1.38	27.06	15.51
S&P BSE Teck	18701	-1.79	6.92	44.10	36.88
S&P BSE Capital Goods	73478	-1.70	0.59	113.79	70.62
S&P BSE Consumer Durable	60046	-0.92	1.65	59.58	41.72

Turnover (Rs Cr)	02-Aug	01-Aug
BSE Cash	10,863	9,430
NSE Cash	130,459	135,582
NSE F&O	13,100,448	43,170,977

Rs. Cr (Equity)	FII Inv 01-Aug	MF Inv 31-Jul	DII Inv 02-Aug
Buy	18,751	9,370	16,580
Sell	16,925	7,262	13,614
Net	1,826	2,107	2,966
Net (MTD)	1,826	20,493	2,629
Net (YTD)	32,443	204,032	264,553

	02-Aug	1Day	Month ago	Year ago
USD	83.74	83.72	83.50	82.58
GBP	106.69	106.80	105.49	105.52
Euro	90.62	90.24	89.44	90.69
100 Yen	56.24	55.83	51.66	57.89

## Indian markets

- Indian equities snapped three-day rising streak and ended lower Friday as investors booked profit and after a weaker-than-expected US manufacturing data and a rise in jobless claims raised concerns over the health of the US economy.
- The top losers were Eicher Motors, Maruti Suzuki, Tata Motors, Hindalco and JSW Steel, down 3.75-4.87%.
- The top gainers were Divi's Laboratories, HDFC Bank, Dr Reddy's Laboratories, Sun Pharmaceutical Industries and Kotak Mahindra Bank, up 0.60-1.49%.

## Indian debt

- The interbank call money rate ended higher at 6.10% on Friday compared to 5.90% on Thursday.
- Government bond prices ended higher on Friday due to persistent fall in the US treasury yield following September rate cut hopes.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.89% on Friday compared to 6.92% on Thursday.

## Indian Rupee

- The rupee slumped to a record low against the US dollar on Friday tracking a negative trend in the domestic equity market and rising geo-political tension.

## Regulatory

- The Reserve Bank of India (RBI) introduced a new framework to improve security of digital payments through two-factor authentication for payments safety.
- SEBI to consider simpler documents for filing initial public offerings (IPOs), seeking to reduce complexities in the listing process and speed up approvals.
- The Securities and Exchange Board of India (Sebi) plans to bring a proposal to relax norms for registered investment advisors (RIA).
- The Employees' Provident Fund Organisation (EPFO) has issued new standard operating procedure guidelines for correcting personal details of Employees' Provident Fund (EPF) members in their provident fund accounts.
- The Insurance Regulatory and Development Authority of India (IRDAI) imposed a penalty totaling Rs 2 crore on HDFC Life for violating various IRDAI regulations.
- IFSCA chairperson K Ramarajan said the focus on Gift City is India's growth story and not being a tax haven or a competitor to Singapore.
- TRAI tightened quality norms around 4G and 5G networks which will the prevalent technologies going forward, while relaxing those around legacy but dying 2G and 3G networks.

## Economy and Government

- India's forex reserves dipped by \$3.47 bn to \$667.39 bn for the week ending on July 26.
- Niti Aayog member Arvind Virmani on Sunday said it is better for India to get Chinese firms to invest here to boost local manufacturing than importing goods from China.
- RBI data on capital, labour, energy, materials and service (KLEMS) showed the number of people employed in agriculture, hunting, forestry and fishing scaled a 17-year high to 253 million in FY23.

## Domestic Debt Market Indicators

Instrument	02-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.10%	5.90%	6.45%	5.85%	5.50%	5.75%
3-Month T-Bill	6.63%	6.63%	6.76%	6.98%	6.83%	6.70%
6-Month T-Bill	6.75%	6.76%	6.91%	7.03%	7.13%	6.86%
1-year T-Bill	6.78%	6.77%	6.94%	7.07%	7.18%	6.89%
3-Month CD	7.18%	7.19%	7.30%	7.25%	7.00%	6.95%
6-Month CD	7.44%	7.41%	7.35%	7.14%	7.37%	7.14%
1-year CD	7.60%	7.60%	7.62%	7.68%	7.60%	7.37%
3-Month CP	7.64%	7.64%	7.85%	7.60%	7.35%	7.18%
6-Month CP	7.75%	7.75%	7.85%	7.35%	7.71%	7.35%
1-year CP	7.91%	7.91%	7.95%	7.91%	7.90%	7.70%
1-year Gilt	6.77%	6.78%	6.95%	7.04%	7.14%	6.88%
3-year Gilt	6.81%	6.82%	6.97%	7.16%	7.16%	7.09%
5-year Gilt	6.80%	6.83%	7.03%	7.17%	7.19%	7.13%
1-year AAA	7.64%	7.64%	7.68%	7.62%	7.70%	7.48%
3-year AAA	7.58%	7.58%	7.62%	7.80%	7.70%	7.59%
5-year AAA	7.52%	7.52%	7.55%	7.62%	7.70%	7.52%
10-year G-sec	6.90%	6.92%	7.01%	7.13%	7.31%	7.15%
Net LAF (Rs Cr)	196509	155618	91225	-78481	104121	250464
Forex reserves (\$ bn)	667.39	670.86	653.71	640.33	578.78	607.04

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.75	7.55	8.29	8.34	9.63	10.03
1 Year	6.77	7.64	8.38	8.43	9.72	10.12
3 Year	6.81	7.58	8.32	8.37	9.66	10.06
5 Year	6.80	7.52	8.37	8.42	9.71	10.11
10 Year	6.90	7.40	8.25	8.30	9.59	9.99

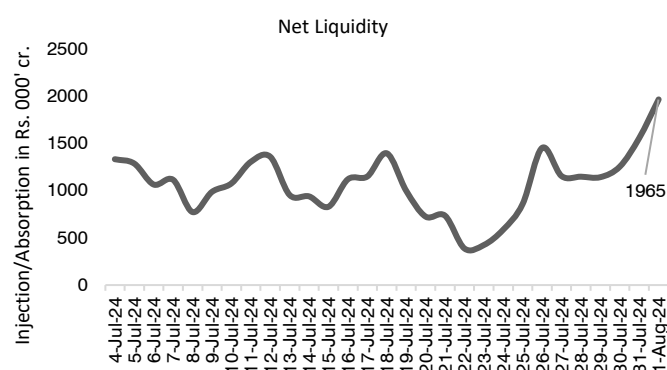
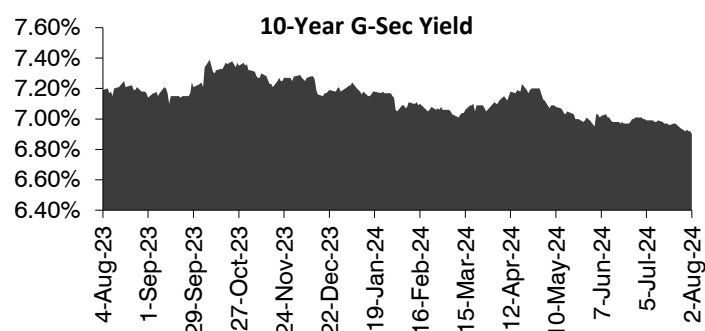
Rs. Cr (Debt)	FII Inv 01-Aug	MF Inv 31-Jul
Buy	2,583	1,798
Sell	649	3,068
Net	1,933	-1,270
Net (MTD)	1,933	-6,163
Net (YTD)	90,714	-161,301

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (May-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	61.1* (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

\*Flash

## Capital markets

- Black Box's board approved plans to raise up to Rs 410 cr through preferential issue.
- Sauce VC made the final close of its third fund at Rs 365 cr.
- TTK Prestige's board approved a share buyback worth Rs 200 cr.
- Dhanuka Agritech announced a share buyback worth Rs 100 cr.
- ShareChat raised an additional \$16 mn in debt financing through convertible debentures.
- Square Insurance secured \$3 mn in equity funding led by BizDateUp and Negen Capital.



Global market indices	02-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39737	-1.51	1.03	19.42	12.63
Nikkei 225	35910	-5.81	-10.39	28.06	9.79
FTSE	8175	-1.31	0.66	7.11	8.11
Hang Seng	16946	-2.08	-4.64	-16.93	-13.18
Taiwan	21638	-4.43	-5.43	36.36	28.08

Global debt	02-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.80	3.99	4.43	4.59	3.49	4.08
UK 10-Year (%)	3.83	3.89	4.25	4.32	3.49	4.44
German 10-Year (%)	2.16	2.25	2.61	2.53	2.30	2.51
Japan 10-Year (%)	0.93	0.99	1.10	0.89	0.33	0.62

Domestic	02-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	70392	0.96	-1.81	17.81	18.08
Silver (Rs / Kg)	83501	0.04	-5.13	16.65	12.42
Aluminium (Rs / Kg)	213	0.07	-8.14	0.28	5.26
Copper (Rs / kg)	799	-0.45	-5.89	2.67	7.73
Lead (Rs / kg)	192	-1.11	-2.74	0.79	3.42
Zinc (Rs /Kg)	255	-0.58	-7.03	-1.58	12.66
Nickel (Rs / kg)	1374	-0.58	-6.93	-31.34	-25.11

Global	02-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2446.28	0.02	4.89	0.02	25.31
Silver (oz/\$)	2851.00	-1.86	-3.26	-1.86	16.84
Brent (\$/bbl)	80.04	0.65	-7.19	0.65	-3.80
NYMEX crude (\$/bbl)	73.52	-3.66	-11.22	-3.66	-7.51

## Upcoming market indicators

Date	Indicator	Previous
August 05	US ISM Services PMI, July	48.8
August 08	India RBI Interest Rate Decision	6.50%
August 09	China Inflation Rate, July	0.2%
August 12	US Consumer Inflation Expectations, July	3%
August 13	US PPI, July	2.6%

## Global markets:

- Wall Street stocks slumped on Friday after weak nonfarm payroll data raised concerns over recession in the country.
- 10-year US bond yield declined to 3.80% as weak labour market data raised economic growth concerns.
- FTSE index declined on Friday after weak US jobs data spurred fear of the economic health of the US.
- Asian markets were trading higher at 8.30 AM.
- The US economy added 114,000 jobs in July, well below a downwardly revised 179,000 in June, while unemployment rate rose to 4.3% from 4.1%.
- China Caixin General Services PMI increased to 52.1 in July compared to 51.2 in June, while Caixin General Composite PMI fell to 51.2 in July compared to 52.8 in June.
- Japan Jibun Bank Services PMI rose to 53.7 in July compared to a contraction of 49.4 in June, while the Japan Jibun Bank composite PMI edged up to 52.5 in July from 49.7 in June.

## Commodity

- Crude oil prices down \$2.79 to \$73.52 a barrel on the NYMEX due to demand concerns following weak US jobs data and China economic data.
- Domestic gold prices ended higher after dollar index eased following weak US jobs data.

## Forthcoming results

Date	Company
August 05	Bharti Airtel Ltd.
August 05	Oil And Natural Gas Corporation Ltd.
August 05	Marico Ltd.
August 06	Power Finance Corporation Ltd.
August 06	Vedanta Ltd.
August 06	Tata Power Company Ltd.
August 06	TVS Motor Company Ltd.
August 06	Cummins India Ltd.
August 06	Bosch Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23
Debt Indicators	Currency in circulation (Rs billion)	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971	33,092
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%	7.21%
	Call rate	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	653	644	644	633	618	619	609	591	585	594
Economy	GDP	NA			7.80%			8.60%			8.10%
	Fiscal deficit (Rs billion)	NA	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39	590.35
	IIP, %y/y	NA	NA	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%	6.40%
	Exports, \$ billion	NA	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57	34.47
	Imports, \$ billion	NA	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03	53.84
	Manufacturing PMI	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5	57.5
	Services PMI	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4	61
	GST collections (Rs crore)	NA	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003	162,712
	India crude oil import (mbpd)	NA	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53	17.5
Sector update	Auto – Passenger vehicles	NA	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%	2.40%
	Auto – Two-wheelers	NA	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%	0.80%
	Auto – Commercial vehicles	NA	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%	8.10%
	Auto – Tractors	NA	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%	-14.70%
	Banks – Deposit growth	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%	13%
	Banks – Credit growth	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%	20%
	Infra – Coal	NA	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%	16.10%
	Infra – Electricity	NA	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%	9.30%
	Infra – Steel	NA	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%	9.60%
	Infra – Cement	NA	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%	4.70%

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