

Daily Market Monitor

Aug 06, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	05-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24056	-2.68	-1.10	38.57	23.25
S&P BSE Sensex	78759	-2.74	-1.55	33.51	19.84
S&P BSE 100	25428	-2.77	-1.43	44.46	27.58
S&P BSE 200	11118	-2.94	-1.57	50.48	31.33
S&P BSE 500	35616	-3.08	-1.93	53.78	32.89
S&P BSE SmallCap	52331	-4.21	-3.37	94.13	49.22
S&P BSE MidCap	45957	-3.60	-3.12	90.96	52.36
S&P BSE LargeCap	9427	-2.77	-1.30	43.19	27.19
Sectoral indices					
S&P BSE IT	39201	-3.52	1.86	37.65	27.35
S&P BSE Oil & Gas	31057	-3.88	3.00	78.66	64.24
S&P BSE FMCG	22220	-0.72	6.18	34.77	18.33
S&P BSE Auto	55857	-3.60	-3.41	97.74	59.17
S&P BSE Bankex	56941	-2.64	-5.62	23.70	12.92
S&P BSE Teck	18111	-3.16	2.43	39.55	31.00
S&P BSE Capital Goods	70443	-4.13	-6.24	104.96	63.56
S&P BSE Consumer Durable	58346	-2.83	-0.60	55.06	38.22

Turnover (Rs Cr)	05-Aug	02-Aug
BSE Cash	13,677	10,863
NSE Cash	156,833	130,459
NSE F&O	30,362,943	13,100,448

Rs. Cr (Equity)	FII Inv 02-Aug	MF Inv 01-Aug	DII Inv 05-Aug
Buy	14,845	7,616	23,767
Sell	18,212	7,665	14,611
Net	-3,367	-49	9,156
Net (MTD)	-1,541	-49	11,784
Net (YTD)	29,075	203,983	273,708

	05-Aug	1Day	Month ago	Year ago
USD	83.85	83.74	83.48	82.84
GBP	106.85	106.69	106.78	105.26
Euro	91.83	90.62	90.39	90.67
100 Yen	58.92	56.24	51.95	58.04

Indian markets

- Indian equities nosedived on Monday after weak US jobs data raised fears of recession in the US economy
- The top losers were Tata Motors, ONGC, Adani Ports, Tata Steel, Hindalco, down 5.2-7.3%.
- The top gainers were Hindustan Unilever, Nestle, HDFC Life and Tata Consumer Products , up 0.48-0.87%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.10% on Friday.
- Government bond prices ended higher on Monday following a sharp decline in US Treasury due to economic growth concerns and raising bets of aggressive rate cuts in September.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.85% on Monday compared to 6.89% on Friday.

Indian Rupee

- The rupee slumped to a record low against the US dollar on Monday due to sell-off in the domestic equity markets and as weak US jobs markets stirred fears of recession in the US.

Regulatory

- RBI released a draft circular on Regulatory Principles for Management of Model Risks in Credit.
- Sebi issued a draft circular proposing that all bonus issues be implemented within 15 days from the date of approval by board, and made available for trading within two days from the record date.
- SEBI amended mutual fund norms requiring Asset Management Companies (AMCs) to put in place an institutional mechanism to identify and deter front-running and insider trading.
- SEBI said that the valuation of additional tier-1 (AT-1) bonds by mutual funds shall be based on yield to call, accepting a long-standing market request and paving the way for an increase in demand for the instruments.
- The Employees' Provident Fund Organisation (EPFO) has issued new guidelines for inoperative and transaction-less EPF accounts.

Economy and Government

- India HSBC Flash Composite PMI fell to 60.7 in July compared to 60.9 in June, while Services PMI decreased to 60.3 compared to 60.5.
- Finance minister Nirmala Sitharaman said that the government is closely monitoring any harassment of borrowers during loan recovery and is willing to hear any cases that come up.
- Agriculture Minister Shivraj Singh Chouhan said that the government will be investing Rs 18,000 cr for building 100 export clusters for agriculture and has plans for an oilseeds mission with an investment of Rs 6,800 cr to push self-sufficiency in production.
- The government has collected Rs 8,263 cr towards GST on health insurance premium in 2023-24 fiscal year.

Domestic Debt Market Indicators

Instrument	05-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.10%	6.05%	6.25%	5.50%	6.20%
3-Month T-Bill	6.62%	6.63%	6.72%	6.98%	6.83%	6.72%
6-Month T-Bill	6.72%	6.75%	6.88%	7.02%	7.13%	6.86%
1-year T-Bill	6.75%	6.78%	6.92%	7.07%	7.18%	6.93%
3-Month CD	7.18%	7.18%	7.12%	7.19%	7.00%	6.93%
6-Month CD	7.44%	7.44%	7.40%	7.14%	7.37%	7.14%
1-year CD	7.60%	7.60%	7.62%	7.68%	7.60%	7.45%
3-Month CP	7.64%	7.64%	7.78%	7.60%	7.35%	7.20%
6-Month CP	7.81%	7.75%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	7.91%	7.90%	7.70%
1-year Gilt	6.70%	6.77%	6.93%	7.08%	7.14%	6.94%
3-year Gilt	6.77%	6.81%	6.95%	7.15%	7.16%	7.16%
5-year Gilt	6.78%	6.80%	6.99%	7.16%	7.19%	7.17%
1-year AAA	7.63%	7.64%	7.68%	7.62%	7.70%	7.50%
3-year AAA	7.57%	7.58%	7.62%	7.77%	7.70%	7.62%
5-year AAA	7.51%	7.52%	7.55%	7.62%	7.70%	7.58%
10-year G-sec	6.86%	6.90%	6.99%	7.12%	7.31%	7.19%
Net LAF (Rs Cr)	277917	196509	128610	-77597	104121	263188
Forex reserves (\$ bn)	667.39	670.86	652.00	637.92	578.78	603.87

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.72	7.55	8.29	8.34	9.63	10.03
1 Year	6.70	7.63	8.37	8.42	9.71	10.11
3 Year	6.77	7.57	8.31	8.36	9.65	10.05
5 Year	6.78	7.51	8.36	8.41	9.70	10.10
10 Year	6.86	7.38	8.23	8.28	9.57	9.97

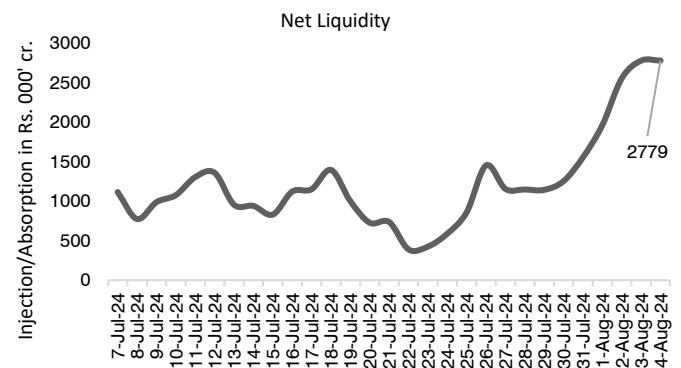
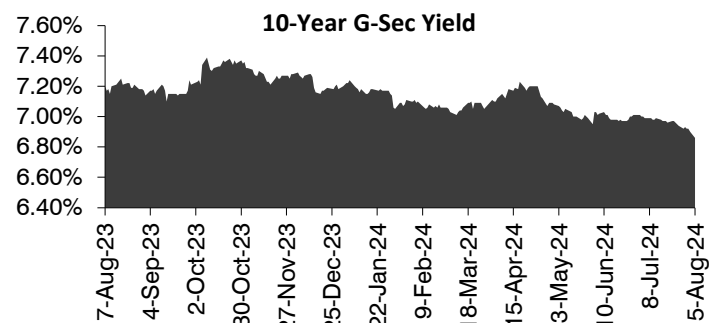
Rs. Cr (Debt)	FII Inv 02-Aug	MF Inv 01-Aug
Buy	2,429	1,428
Sell	499	4,371
Net	1,930	-2,943
Net (MTD)	3,863	-2,943
Net (YTD)	92,644	-164,244

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (May-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

*Final

Capital markets

- Adani Energy Solutions raised \$1 bn through the qualified institutional placement (QIP) route.
- FirstCry mopped up Rs 1,886 cr from anchor investors ahead of its initial public offering (IPO).
- Unicommerce secured Rs 124 cr from anchor investors ahead of IPO.
- Agrizy raised Rs 82 cr in Series A funding co-led by Accion and Omnivore, with participation from Capria Ventures, Thai Wah Ventures, and existing investor Ankur Capital.
- Juleo aised \$2.5 mn in a funding round from Livspace founder, Cred founder, Acko cofounder, and Groww founders, among others.
- Bajaj Housing Finance, Baazar Style Retail, Diffusion Engineers, Deepak Builders, and Manba Finance have received approval from SEBI to raise funds via their IPO.



Global market indices	05-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38703	-2.60	-1.71	16.32	10.37
Nikkei 225	31458	-12.40	-23.11	12.19	-2.28
FTSE	8008	-2.04	-2.39	4.93	5.87
Hang Seng	16698	-1.46	-6.19	-18.15	-14.54
Taiwan	19831	-8.35	-15.82	24.97	17.73

Global debt	05-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.78	3.80	4.28	4.51	3.49	4.06
UK 10-Year (%)	3.87	3.83	4.13	4.26	3.49	4.38
German 10-Year (%)	2.18	2.16	2.53	2.49	2.30	2.54
Japan 10-Year (%)	0.90	0.93	1.07	0.89	0.33	0.63

Domestic	05-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	69117	-1.81	-4.85	15.68	16.57
Silver (Rs / Kg)	78950	-5.45	-12.96	10.29	9.65
Aluminium (Rs / Kg)	211	-1.17	-10.85	-0.89	4.54
Copper (Rs / kg)	783	-2.00	-9.78	0.62	5.81
Lead (Rs / kg)	190	-0.86	-1.58	-0.08	2.20
Zinc (Rs /Kg)	251	-1.72	-10.60	-3.28	11.48
Nickel (Rs / kg)	1376	0.16	-6.12	-31.23	-24.69

Global	05-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2442.92	-0.14	3.67	-0.14	25.76
Silver (oz/\$)	2859.00	0.28	-5.86	0.28	21.04
Brent (\$/bbl)	76.30	-4.67	-12.85	-4.67	-11.53
NYMEX crude (\$/bbl)	72.94	-0.79	-12.29	-0.79	-11.93

Upcoming market indicators

Date	Indicator	Previous
August 08	India RBI Interest Rate Decision	6.50%
August 09	China Inflation Rate, July	0.2%
August 12	US Consumer Inflation Expectations, July	3%
August 13	US PPI, July	2.6%
August 13	UK Unemployment Rate, June	4.4%

Global markets:

- Wall Street stocks slumped on Monday as fears over recession in the economy continued to grapple investors' sentiments.
- 10-year US bond yield declined to 3.78% due to persistent economic growth concerns and sharp selloff in global equity market.
- FTSE index slumped on Monday due to concerns over the US recession following weak economic data.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Services PMI fell to 55 in July, compared to 55.3 in June while Composite PMI slowed to 54.3, a slight decrease from 54.8
- US ISM Services PMI rose to 51.4 in July, from 48.8 in June.
- Eurozone HCOB Services PMI fell to 51.9 in July compared to 52.8 in June, while composite PMI declined to 50.2 compared to 50.9.
- Eurozone Producer prices declined 3.2% in June compared to a 4.1% drop in May.
- UK S&P Global Service PMI edged higher to 52.5 in July compared to 52.1 in June, while composite PMI rose to 52.8 compared to 52.3.
- Japan Household spending shrank by 1.4% on year in June, after a 1.8% decline in May.

Commodity

- Crude oil prices down 58 cents to \$72.94 a barrel on the NYMEX due to rising economic growth concerns.
- Domestic gold prices ended lower tracking weak global cues.

Forthcoming results

Date	Company
August 06	Power Finance Corporation Ltd.
August 06	Vedanta Ltd.
August 06	Tata Power Company Ltd.
August 06	TVS Motor Company Ltd.
August 06	Cummins India Ltd.
August 06	Bosch Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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