

# Daily Market Monitor

Aug 07, 2024

**TATA**  
**MUTUAL**  
**FUND**

## Domestic Market Performance

Indian market indices	06-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	23993	-0.26	-1.36	38.21	22.93
S&P BSE Sensex	78593	-0.21	-1.75	33.23	19.59
S&P BSE 100	25324	-0.41	-1.83	43.88	27.06
S&P BSE 200	11069	-0.44	-2.01	49.81	30.75
S&P BSE 500	35462	-0.43	-2.35	53.12	32.32
S&P BSE SmallCap	52035	-0.57	-3.91	93.03	48.37
S&P BSE MidCap	45630	-0.71	-3.81	89.61	51.28
S&P BSE LargeCap	9393	-0.37	-1.66	42.66	26.72
<b>Sectoral indices</b>					
S&P BSE IT	39297	0.25	2.11	37.99	27.67
S&P BSE Oil & Gas	30839	-0.70	2.28	77.40	63.08
S&P BSE FMCG	22242	0.10	6.29	34.91	18.45
S&P BSE Auto	55544	-0.56	-3.95	96.64	58.28
S&P BSE Bankex	56508	-0.76	-6.34	22.76	12.06
S&P BSE Teck	18094	-0.09	2.33	39.42	30.88
S&P BSE Capital Goods	70161	-0.40	-6.62	104.14	62.90
S&P BSE Consumer Durable	57808	-0.92	-1.52	53.63	36.95

Turnover (Rs Cr)	06-Aug	05-Aug
BSE Cash	8,817	13,677
NSE Cash	124,789	156,833
NSE F&O	47,910,426	30,362,943

Rs. Cr (Equity)	FII Inv 05-Aug	MF Inv 02-Aug	DII Inv 06-Aug
Buy	19,840	9,419	14,423
Sell	23,532	7,785	11,065
Net	-3,692	1,633	3,357
Net (MTD)	-5,233	1,585	15,142
Net (YTD)	25,383	205,617	277,066

	06-Aug	1Day	Month ago	Year ago
USD	83.97	83.85	83.48	82.84
GBP	106.72	106.85	106.78	105.26
Euro	91.63	91.83	90.39	90.67
100 Yen	57.99	58.92	51.95	58.04

## Indian markets

- Indian equities ended lower for the third consecutive day on Tuesday as investors continued to grapple over recession fears in the US.
- The top losers were HDFC Life, SBI Life Insurance, BPCL, Shriram Finance and Mahindra & Mahindra, down 1.7-4.4%.
- The top gainers were Britannia, JSW Steel, Tech Mahindra, Larsen & Turbo and LTI Mindtree, up 1.3-2.8%.

## Indian debt

- The interbank call money rate ended flat at 5.75% on Tuesday.
- Government bond prices ended lower on Tuesday due to profit booking ahead of the RBI monetary policy announcement scheduled for this week.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 6.87% on Tuesday compared to 6.85% on Monday.

## Indian Rupee

- The rupee slumped to a record low against the US dollar on Tuesday tracking a similar weakness in its Asian peers and on strong dollar demand.

## Regulatory

- SEBI modified the framework involving the nomination rights of unitholders of real estate investment trusts (REITs) and infrastructure investment trusts (InvITs) to appoint directors.
- SEBI has proposed to relax registration requirements and cost of compliance for Investment Advisors (IAs) and Research Analysts (RAs) by amending/clarifying the existing regulations.
- SEBI has proposed changes to regulations governing foreign portfolio investors (FPIs) to address a regulatory arbitrage.
- National Payments Corporation of India (NPCI), MD & CEO, Dilip Asbe, said credit cards spends via the unified payments interface (UPI) have touched Rs. 10,000 cr, of which about Rs 100 to Rs. 200 cr are spent via credit line on UPI.
- TRAI asked service providers and telemarketing companies to take immediate action against enterprises indulged in bulk calling through 10-digit numbers and deploy technical solutions which can trace and block such calls.

## Economy and Government

- The National Highways Authority of India (NHAI) plans to monetise up to \$2.4 bn worth of road projects in the current fiscal year ending March through an infrastructure investment trust route as it looks for ways to reduce its massive debt.

## Domestic Debt Market Indicators

Instrument	06-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.05%	6.15%	5.50%	6.20%
3-Month T-Bill	6.61%	6.62%	6.72%	6.95%	6.83%	6.72%
6-Month T-Bill	6.72%	6.72%	6.88%	6.99%	7.13%	6.86%
1-year T-Bill	6.71%	6.75%	6.92%	7.04%	7.18%	6.93%
3-Month CD	7.16%	7.18%	7.12%	7.19%	7.00%	6.93%
6-Month CD	7.45%	7.44%	7.40%	7.14%	7.37%	7.14%
1-year CD	7.60%	7.60%	7.62%	7.68%	7.60%	7.45%
3-Month CP	7.60%	7.64%	7.78%	7.60%	7.35%	7.20%
6-Month CP	7.81%	7.81%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	7.91%	7.90%	7.70%
1-year Gilt	6.72%	6.70%	6.93%	7.05%	7.14%	6.94%
3-year Gilt	6.79%	6.77%	6.95%	7.11%	7.16%	7.16%
5-year Gilt	6.79%	6.78%	6.99%	7.11%	7.19%	7.17%
1-year AAA	7.63%	7.63%	7.68%	7.72%	7.70%	7.50%
3-year AAA	7.57%	7.57%	7.62%	7.75%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.60%	7.70%	7.58%
10-year G-sec	6.87%	6.86%	6.99%	7.07%	7.31%	7.19%
Net LAF (Rs Cr)	286196	277917	128610	-101035	104121	263188
Forex reserves (\$ bn)	667.39	670.86	652.00	637.92	578.78	603.87

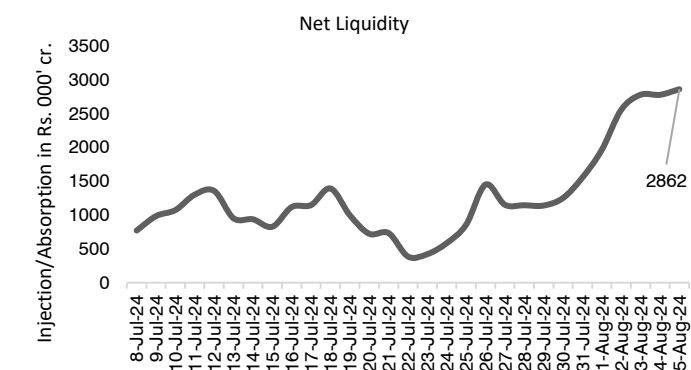
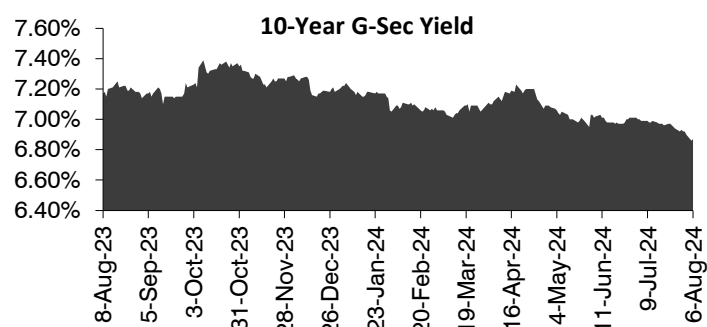
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.72	7.55	8.29	8.34	9.63	10.03
1 Year	6.72	7.63	8.37	8.42	9.71	10.11
3 Year	6.79	7.57	8.31	8.36	9.65	10.05
5 Year	6.79	7.51	8.36	8.41	9.70	10.10
10 Year	6.87	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 05-Aug	MF Inv 02-Aug
Buy	1,801	6,048
Sell	1,469	7,550
Net	332	-1,502
Net (MTD)	4,194	-4,445
Net (YTD)	92,975	-165,746

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (May-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

## Capital markets

- NTPC to seek shareholders approval to raise up to Rs 12,000 cr through issuance of Non-Convertible Debentures (NCDs/bonds) on a private placement basis.
- NHAI saved around Rs 1,000 cr of interest payment through its debt payment plan.
- Tata Power announced plans to acquire a 40% stake in Khorlochhu Hydro Power Limited (KHPL) for Rs 830 cr to set up a 600 MW hydro project in Bhutan.
- Bhive Workspaces plans to raise about Rs 800 cr through an initial public offering (IPO) in the next financial year.
- Suzlon Group to acquire 76% stake in Renom Energy Services for Rs 660 cr.
- Visit Health raised about Rs 250 cr in a combination of capital infusion and secondary purchase of shares from Docprime Technologies as well as other promoters and employees.
- Power & Instrumentation (Gujarat) Limited (PIGL) board approved a fundraising plan of Rs 71.48 cr through the issuance of equity shares and warrants.
- Indowind Energy successfully closed rights issue of 2.14 crore equity shares, raising Rs 48.30 cr from its shareholders.
- Punch raised \$7 mn in seed funding from Stellaris Venture Partners, Susquehanna Asia VC, Prime Venture Partners, and Innoven Capital.
- EtherealX raised \$5 mn in a funding round led by YourNest.
- SigTuple secured Rs 33 cr in an extended series C funding round led by Sidbi Venture Capital.



Global market indices	06-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38998	0.76	-0.96	17.20	11.21
Nikkei 225	34675	10.23	-15.24	23.66	7.71
FTSE	8027	0.23	-2.16	5.18	6.11
Hang Seng	16647	-0.31	-6.47	-18.40	-14.80
Taiwan	20501	3.38	-12.97	29.20	21.71

Global debt	06-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.90	3.78	4.28	4.49	3.49	4.06
UK 10-Year (%)	3.92	3.87	4.13	4.26	3.49	4.38
German 10-Year (%)	2.18	2.18	2.53	2.46	2.30	2.54
Japan 10-Year (%)	0.89	0.90	1.07	0.89	0.33	0.63

Domestic	06-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	69182	0.09	-4.76	15.78	16.68
Silver (Rs / Kg)	79158	0.26	-12.73	10.58	9.94
Aluminium (Rs / Kg)	211	0.24	-10.64	-0.66	4.79
Copper (Rs / kg)	777	-0.73	-10.44	-0.12	5.04
Lead (Rs / kg)	189	-0.87	-2.43	-0.95	1.32
Zinc (Rs /Kg)	250	-0.46	-11.01	-3.72	10.97
Nickel (Rs / kg)	1363	-0.96	-7.02	-31.89	-25.42

Global	06-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2404.58	-1.57	2.04	-1.57	23.78
Silver (oz/\$)	2725.00	-4.69	-10.27	-4.69	15.37
Brent (\$/bbl)	76.48	0.24	-12.64	0.24	-11.32
NYMEX crude (\$/bbl)	73.20	0.36	-11.98	0.36	-11.62

## Upcoming market indicators

Date	Indicator	Previous
August 08	India RBI Interest Rate Decision	6.50%
August 09	China Inflation Rate, July	0.2%
August 12	US Consumer Inflation Expectations, July	3%
August 13	US PPI, July	2.6%
August 13	UK Unemployment Rate, June	4.4%

## Global markets:

- Wall Street stocks ended higher on Tuesday after two Fed officials calmed investors' concerns over recession fear in the US.
- 10-year US bond yield rose to 3.90% due to profit booking at higher level.
- FTSE index closed higher on Tuesday supported by construction stocks.
- Asian markets were trading higher at 8.30 AM.
- US Balance of Trade narrowed to \$73.1 bn in June, from the revised \$75 bn in May.
- Eurozone retail sales decreased 0.30% on year in June, compared to upward revision of 0.5% in May.
- Eurozone HCOB construction PMI edged down to 41.4 in July, the lowest in six months, compared to 41.8 in June.
- UK S&P Global construction PMI jumped to 55.3 in July, up from June's 52.2.

## Commodity

- Crude oil prices rose 26 cents to \$73.20 a barrel on the NYMEX on supply worries following geopolitical tensions.
- Domestic gold prices ended higher on improved domestic demand.

## Forthcoming results

Date	Company
August 07	Pidilite Industries Ltd.
August 07	Godrej Consumer Products Ltd.
August 07	NHPC Ltd.
August 08	Life Insurance Corporation of India
August 08	ABB India Ltd.
August 08	Eicher Motors Ltd.
August 09	Trent Ltd.
August 09	Grasim Industries Ltd.
August 09	Zydus Lifesciences Ltd.
August 12	Housing and Urban Development Corporation Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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