



Domestic Market Performance

Indian market indices	07-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24298	1.27	-0.11	39.96	23.98
S&P BSE Sensex	79468	1.11	-0.66	34.71	20.49
S&P BSE 100	25745	1.66	-0.20	46.27	28.67
S&P BSE 200	11268	1.80	-0.25	52.51	32.58
S&P BSE 500	36118	1.85	-0.55	55.95	34.26
S&P BSE SmallCap	53279	2.39	-1.62	97.64	51.52
S&P BSE MidCap	46831	2.63	-1.28	94.60	54.40
S&P BSE LargeCap	9543	1.59	-0.09	44.94	28.27
Sectoral indices					
S&P BSE IT	39948	1.66	3.81	40.27	28.41
S&P BSE Oil & Gas	31996	3.75	6.11	84.06	68.88
S&P BSE FMCG	22550	1.38	7.76	36.77	20.07
S&P BSE Auto	56583	1.87	-2.15	100.32	60.72
S&P BSE Bankex	57034	0.93	-5.47	23.90	13.33
S&P BSE Teck	18357	1.46	3.82	41.45	32.78
S&P BSE Capital Goods	72188	2.89	-3.92	110.04	67.17
S&P BSE Consumer Durable	58564	1.31	-0.23	55.64	38.42

Turnover (Rs Cr)	07-Aug	06-Aug
BSE Cash	7,412	8,817
NSE Cash	118,108	124,789
NSE F&O	60,690,355	47,910,426

Rs. Cr (Equity)	FII Inv 06-Aug	MF Inv 05-Aug	DII Inv 07-Aug
Buy	15,375	17,259	16,071
Sell	18,400	11,411	12,270
Net	-3,025	5,848	3,801
Net (MTD)	-8,258	6,332	18,943
Net (YTD)	22,359	214,963	280,867

	07-Aug	1Day	Month ago	Year ago
USD	83.95	83.97	83.48	82.75
GBP	106.69	106.72	106.78	105.26
Euro	91.62	91.63	90.39	90.74
100 Yen	56.91	57.99	51.95	58.13

Indian markets

- India's benchmark equity indices snapped a three-day losing streak on Wednesday on positive global cues after comments from Federal Reserve officials calmed investor fears of a recession in the US.
- The top gainers were ONGC, Coal India, Adani Enterprises, Adani Ports and Power Grid Corp, up 3.3-7.5%.
- The top losers were IndusInd Bank, Eicher Motors, Tech Mahindra, Britannia and Tata Company, down 0.27-2.6%.

Indian debt

- The interbank call money rate ended higher at 6.25% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended marginally higher on Wednesday ahead of the RBI monetary policy announcement scheduled for Thursday.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.86% on Wednesday compared to 6.87% on Tuesday.

Indian Rupee

- The rupee plunged to a record low against the US dollar on Wednesday due to strong dollar demand from local importers.

Regulatory

- SEBI has started insisting on removal of special rights given to an investor or select set of investors or shareholders when a company files its document for an initial public offer (IPO).
- The Insolvency and Bankruptcy Board of India (IBBI) issued 15 point guidelines to the committee of creditors (COC) while deciding insolvency cases with an aim to stem value erosion by curbing procedural delays and increase co-ordination among members.
- The National Company Law Tribunal (NCLT) approved the merger of Tata Group-owned Indian Steel & Wire Products Ltd with Tata Steel Ltd.

Economy and Government

- Finance Minister Nirmala Sitharaman in a reply to parliament said that the current amendments in the financial bills ensure there will be no additional tax burden with regard to LTCG tax on real estate sale.
- Indian Railways got an approval to install Kavach, its automatic train protection (ATP) systems on 10,000 locomotives (train engines).
- Minister of State for Home Nityanand Rai said the government is taking steps to ensure the coastal security of the nation and is helping coastal states by improving their infrastructure for supervision.

## Domestic Debt Market Indicators

Instrument	07-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	5.75%	6.05%	5.95%	5.50%	6.40%
3-Month T-Bill	6.62%	6.61%	6.72%	6.96%	6.83%	6.74%
6-Month T-Bill	6.70%	6.72%	6.88%	7.03%	7.13%	6.88%
1-year T-Bill	6.72%	6.71%	6.92%	7.05%	7.18%	6.93%
3-Month CD	7.18%	7.16%	7.12%	7.21%	7.00%	6.93%
6-Month CD	7.43%	7.45%	7.40%	7.14%	7.37%	7.14%
1-year CD	7.60%	7.60%	7.62%	7.68%	7.60%	7.45%
3-Month CP	7.63%	7.60%	7.78%	7.70%	7.35%	7.28%
6-Month CP	7.83%	7.81%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	7.91%	7.90%	7.70%
1-year Gilt	6.72%	6.72%	6.93%	7.05%	7.14%	6.94%
3-year Gilt	6.76%	6.79%	6.95%	7.11%	7.16%	7.17%
5-year Gilt	6.78%	6.79%	6.99%	7.13%	7.19%	7.18%
1-year AAA	7.64%	7.63%	7.68%	7.72%	7.70%	7.50%
3-year AAA	7.58%	7.57%	7.62%	7.76%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.60%	7.70%	7.58%
10-year G-sec	6.86%	6.87%	6.99%	7.09%	7.31%	7.20%
Net LAF (Rs Cr)	278760	286196	128610	-138402	104121	225199
Forex reserves (\$ bn)	667.39	670.86	652.00	637.92	578.78	603.87

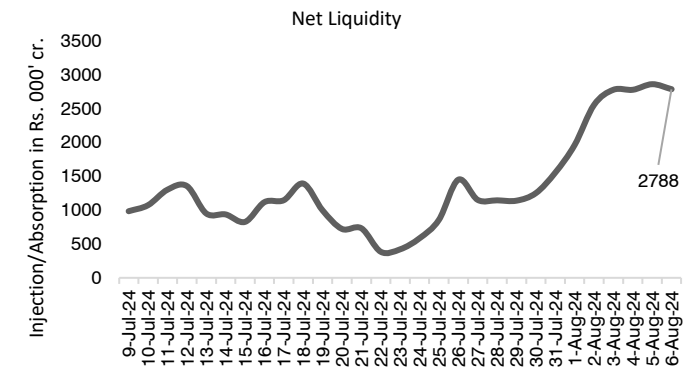
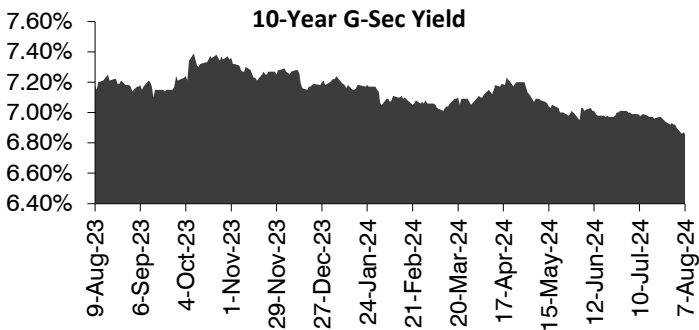
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.70	7.55	8.29	8.34	9.63	10.03
1 Year	6.72	7.64	8.38	8.43	9.72	10.12
3 Year	6.76	7.58	8.32	8.37	9.66	10.06
5 Year	6.78	7.51	8.36	8.41	9.70	10.10
10 Year	6.86	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 06-Aug	MF Inv 05-Aug
Buy	901	10,040
Sell	2,911	10,393
Net	-2,010	-353
Net (MTD)	2,185	-6,400
Net (YTD)	90,965	-172,118

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (May-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

## Capital markets

- AIA Engineering's board approved a share buyback of Rs 500 cr.
- Kindlife.in raised \$8 mn in a funding round led by JB-Dooeon TK Fund and Mixi Global Investments.



Global market indices	07-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	38763	-0.60	-1.56	16.50	9.28
Nikkei 225	35090	1.19	-14.23	25.13	8.79
FTSE	8167	1.75	-0.45	7.01	8.11
Hang Seng	16878	1.38	-5.18	-17.27	-13.61
Taiwan	21295	3.87	-9.60	34.20	25.30

Global debt	07-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.96	3.90	4.28	4.46	3.49	4.08
UK 10-Year (%)	3.95	3.92	4.13	4.17	3.49	4.49
German 10-Year (%)	2.27	2.18	2.53	2.42	2.30	2.56
Japan 10-Year (%)	0.91	0.89	1.07	0.86	0.33	0.62

Domestic	07-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	68941	-0.35	-5.09	15.38	16.21
Silver (Rs / Kg)	79159	0.00	-12.73	10.59	10.18
Aluminium (Rs / Kg)	211	0.12	-10.54	-0.54	3.42
Copper (Rs / kg)	777	-0.10	-10.53	-0.22	4.93
Lead (Rs / kg)	186	-1.11	-3.52	-2.05	-0.51
Zinc (Rs /Kg)	248	-0.68	-11.61	-4.37	9.73
Nickel (Rs / kg)	1372	0.68	-6.39	-31.43	-24.48

Global	07-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2384.02	-0.86	1.17	-0.86	22.72
Silver (oz/\$)	2684.00	-1.50	-11.62	-1.50	13.63
Brent (\$/bbl)	78.33	2.42	-10.53	2.42	-8.21
NYMEX crude (\$/bbl)	75.23	2.77	-9.54	2.77	-8.19

## Upcoming market indicators

Date	Indicator	Previous
August 08	India RBI Interest Rate Decision	6.50%
August 09	China Inflation Rate, July	0.2%
August 12	US Consumer Inflation Expectations, July	3%
August 13	US PPI, July	2.6%
August 13	UK Unemployment Rate, June	4.4%

## Global markets:

- Wall Street stocks declined on Wednesday pressurized by technology shares.
- 10-year US bond yield rose to 3.96% due to lower demand for bond in weekly auction and recovery in equity market.
- FTSE index advanced on Wednesday led by gains in financial stocks and upbeat corporate earnings.
- Asian markets were trading mixed at 8.30 AM.
- UK Halifax House Price Index rose by 2.3% on year in July, up from a revised 1.9% increase in June.
- Japan flash leading economic indicator index dropped to 108.7 in June from 111.2 in May, while flash coincident index fell to 113.7 from 117.1.
- Japan's current account surplus increased to JPY 1,533.5 bn in June, compared to JPY 2850 bn in May.
- China's trade surplus narrowed to \$84.65 bn in July, compared to \$99.05 bn in June.
- Bank of Japan (BOJ) Deputy Governor Shinichi Uchida said the central bank won't raise interest rates when financial markets are unstable.

## Commodity

- Crude oil prices rose \$2.03 to \$75.23 a barrel on the NYMEX due to bigger-than-expected draw in US oil supply.
- Domestic gold prices ended lower tracking weak global cues.

## Forthcoming results

Date	Company
August 08	Life Insurance Corporation of India
August 08	ABB India Ltd.
August 08	Eicher Motors Ltd.
August 09	Trent Ltd.
August 09	Grasim Industries Ltd.
August 09	Zydus Lifesciences Ltd.
August 12	Housing and Urban Development Corporation Ltd.
August 13	Hindalco Industries Ltd.
August 13	Samvardhana Motherson International Ltd.
August 13	Hero MotoCorp Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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