

## Domestic Market Performance

Indian market indices	08-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24117	-0.74	-0.84	38.92	23.23
S&P BSE Sensex	78886	-0.73	-1.34	33.72	19.80
S&P BSE 100	25548	-0.76	-0.91	45.15	27.89
S&P BSE 200	11184	-0.75	-0.92	51.37	31.69
S&P BSE 500	35872	-0.68	-1.13	54.89	33.41
S&P BSE SmallCap	53193	-0.16	-1.56	97.32	50.91
S&P BSE MidCap	46626	-0.44	-1.57	93.75	53.49
S&P BSE LargeCap	9464	-0.83	-0.85	43.74	27.38
<b>Sectoral indices</b>					
S&P BSE IT	39222	-1.82	1.87	37.72	26.09
S&P BSE Oil & Gas	31529	-1.46	3.54	81.38	66.56
S&P BSE FMCG	22465	-0.38	5.80	36.26	19.96
S&P BSE Auto	56388	-0.34	-1.87	99.63	60.63
S&P BSE Bankex	57034	0.00	-5.09	23.90	12.96
S&P BSE Teck	18100	-1.40	2.35	39.47	29.95
S&P BSE Capital Goods	71548	-0.89	-5.38	108.17	65.61
S&P BSE Consumer Durable	57879	-1.17	0.06	53.82	35.84

Turnover (Rs Cr)	08-Aug	07-Aug
BSE Cash	8,116	7,412
NSE Cash	115,118	118,108
NSE F&O	49,777,111	60,690,355

Rs. Cr (Equity)	FII Inv 07-Aug	MF Inv 05-Aug	DII Inv 08-Aug
Buy	14,971	10,582	11,739
Sell	17,813	8,582	11,161
Net	-2,842	2,000	577
Net (MTD)	-11,099	8,333	19,520
Net (YTD)	19,517	216,964	281,444

	08-Aug	1Day	Month ago	Year ago
USD	83.96	83.95	83.50	82.83
GBP	106.40	106.69	107.04	105.45
Euro	91.75	91.62	90.50	90.88
100 Yen	57.47	56.91	51.86	57.86

## Indian markets

- Indian equities ended lower Thursday on weak global cues and after the Reserve Bank of India maintained rates citing inflationary pressure.
- The top losers were LTIMindtree, Grasim Industries, Asian Paints, Infosys and Power Grid Corp, down 2.67-4.12%
- The top gainers were HDFC Life, Tata Motors, SBI Life Insurance, HDFC Bank and Cipla, up 1.06-2.03%.

## Indian debt

- The interbank call money rate ended higher at 6.75% on Thursday compared to 6.25% on Wednesday.
- Government bond prices ended lower on Thursday after the RBI kept the interest rate unchanged in its latest policy meet citing stubbornly high inflation.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 6.88% on Thursday compared to 6.86% on Wednesday.

## Indian Rupee

- The rupee little changed against the US dollar on Thursday after the RBI maintained status quo on rates, weak domestic equity markets and foreign fund outflow.
- However, a weak dollar index provided some support to the local currency.

## Regulatory

- The Telecom Regulatory Authority of India (Trai) mandated telecom operators to disconnect and blacklist for two years any entity misusing bulk connections for spam calls.

## Economy and Government

- The Reserve Bank of India's (RBI) has kept the Benchmark interest rate unchanged at 6.50%.
- The Reserve Bank of India its growth and inflation forecast for this fiscal year unchanged at 7.2% and 4.5%, respectively.
- RBI governor Shaktikanta Das said that the monetary policy committee (MPC) cannot afford to ignore high food prices even if core inflation is coming down since households are more affected by food prices.
- RBI governor Shaktikanta Das, at a press conference post Monetary Policy Committee (MPC) meeting, said, the recent data on US unemployment should not be taken as a sign of recession in the US.
- RBI introduced delegated payments through UPI, which would enable an individual (primary user) to allow another individual (secondary user) to make UPI transactions from the primary user's bank account.
- RBI Das highlighted risks in the unsecured segment asking lenders to exercise caution while extending personal loans for consumption purposes.
- RBI Governor Shaktikanta Das said India's foreign exchange reserves touched an all time high of \$675 bn as of August 2, reflecting a robust external sector performance.
- Union Road Transport Minister Nitin Gadkari said the government will allow mixing of lignin up to 35% in petroleum-based bitumen, a large part of which is imported from other countries.

## Domestic Debt Market Indicators

Instrument	08-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.75%	6.25%	5.75%	6.70%	5.50%	6.40%
3-Month T-Bill	6.61%	6.62%	6.73%	7.00%	6.83%	6.75%
6-Month T-Bill	6.71%	6.70%	6.86%	7.06%	7.13%	6.88%
1-year T-Bill	6.71%	6.72%	6.92%	7.06%	7.18%	6.97%
3-Month CD	7.16%	7.18%	7.12%	7.25%	7.00%	6.92%
6-Month CD	7.43%	7.43%	7.40%	7.15%	7.37%	7.15%
1-year CD	7.60%	7.60%	7.62%	7.68%	7.60%	7.45%
3-Month CP	7.63%	7.63%	7.75%	7.70%	7.35%	7.28%
6-Month CP	7.83%	7.83%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	7.91%	7.90%	7.70%
1-year Gilt	6.73%	6.72%	6.91%	7.07%	7.14%	6.93%
3-year Gilt	6.78%	6.76%	6.95%	7.12%	7.16%	7.12%
5-year Gilt	6.79%	6.78%	6.99%	7.14%	7.19%	7.13%
1-year AAA	7.64%	7.64%	7.68%	7.72%	7.70%	7.50%
3-year AAA	7.58%	7.58%	7.62%	7.76%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.61%	7.70%	7.61%
10-year G-sec	6.88%	6.86%	6.99%	7.09%	7.31%	7.17%
Net LAF (Rs Cr)	197620	278760	77263	-152545	104121	192113
Forex reserves (\$ bn)	667.39	670.86	652.00	637.92	578.78	603.87

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.55	8.29	8.34	9.63	10.03
1 Year	6.73	7.64	8.38	8.43	9.72	10.12
3 Year	6.78	7.58	8.32	8.37	9.66	10.06
5 Year	6.79	7.51	8.36	8.41	9.70	10.10
10 Year	6.88	7.38	8.23	8.28	9.57	9.97

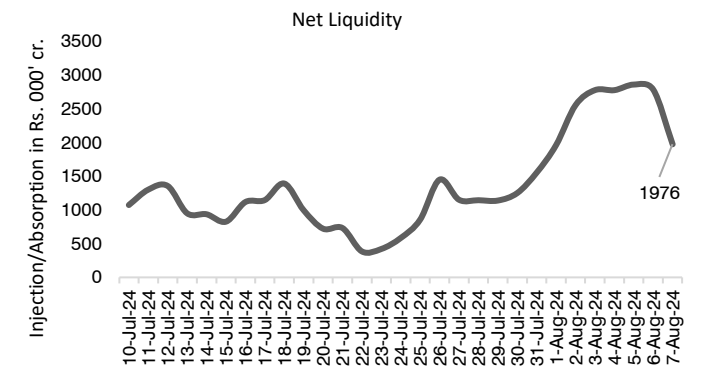
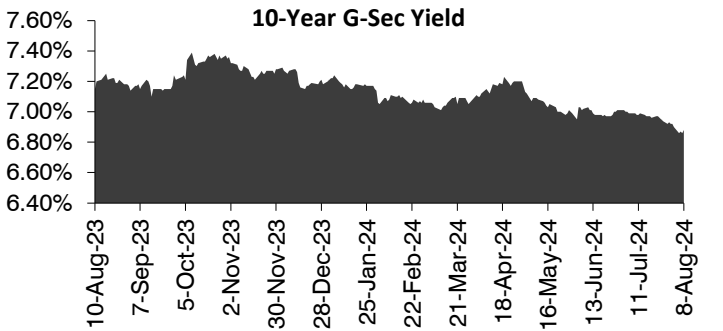
Rs. Cr (Debt)	FII Inv 07-Aug	MF Inv 06-Aug
Buy	2,327	7,821
Sell	347	15,062
Net	1,980	-7,241
Net (MTD)	4,164	-13,641
Net (YTD)	92,945	-179,359

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.08% (Jun-24)	4.85% (Mar-24)	4.87% (Jun-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	5.9% (May-24)	5.6% (Feb-24)	5.7% (May-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

## Capital markets

- Scimplify raised \$9.5 mn in a Series A round of funding led by Omnivore with participation from Bertelsmann India Investments, 3one4 Capital and Beenext.
- Bharat Forge's board approved a plan to raise up to Rs 2,000 cr through issuing shares and debt.

Standard Chartered Bank exited Protean eGov Technologies by selling its entire 3.09% stake for Rs 225 cr through an open market transaction.



Global market indices	08-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39446.49	1.76	0.26	18.55	11.70
Nikkei 225	34831.15	-0.74	-14.59	24.21	7.58
FTSE	8144.97	-0.27	-0.59	6.72	8.20
Hang Seng	16891.83	0.08	-3.61	-17.20	-11.95
Taiwan	20870.1	-2.00	-12.60	31.52	23.66

Global debt	08-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.99	3.96	4.28	4.51	3.49	4.03
UK 10-Year (%)	3.98	3.95	4.12	4.17	3.49	4.39
German 10-Year (%)	2.27	2.27	2.52	2.46	2.30	2.44
Japan 10-Year (%)	0.87	0.91	1.09	0.91	0.33	0.59

Domestic	08-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	69205	0.38	-4.87	15.82	16.63
Silver (Rs / Kg)	78880	-0.35	-14.01	10.20	11.02
Aluminium (Rs / Kg)	211	0.00	-9.99	-0.54	3.81
Copper (Rs / kg)	772	-0.64	-11.69	-0.86	6.24
Lead (Rs / kg)	193	3.70	-2.10	1.58	3.34
Zinc (Rs /Kg)	251	1.11	-10.20	-3.31	13.09
Nickel (Rs / kg)	1362	-0.73	-6.89	-31.93	-23.90

Global	08-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2384.92	0.04	-0.27	0.04	23.14
Silver (oz/\$)	2665.00	-0.71	-14.67	-0.71	15.27
Brent (\$/bbl)	79.16	1.06	-7.69	1.06	-8.14
NYMEX crude (\$/bbl)	76.19	1.28	-7.46	1.28	-8.12

## Upcoming market indicators

Date	Indicator	Previous
August 12	US Consumer Inflation Expectations, July	3%
August 13	US PPI, July	2.6%
August 13	UK Unemployment Rate, June	4.4%
August 14	Eurozone GDP Growth Rate YoY 2nd Est Q2	0.5%
August 14	UK Inflation Rate, July	2.0%

## Global markets:

- Wall Street stocks ended higher on Thursday after jobless claims dropped more than expected, easing fears of a rapidly weakening labor market.
- 10-year US bond yield rose to 3.99% as latest jobless claims data eased growth concerns.
- FTSE index closed lower on Thursday influenced by global market sentiment as investors evaluated corporate updates and major stocks traded without dividend entitlements.
- Asian markets were trading higher at 8.30 AM.
- US Initial Jobless Claims fell by 17,000 to 230,000 on the period ending August 3rd, an upwardly revised 250,000 in the previous week
- The RICS UK Residential Market Survey house price balance fell to -19% in July, from -17% in June.
- China annual inflation rate rose to 0.5% in July 2024 compared to 0.2% in June 2024.
- China producer prices dropped by 0.8% in July 2024, same as in the previous month.
- Japan Economy Watchers Survey increased to 47.5 in July from 47.0 in June, Economy Watchers Survey Outlook increased to 48.30, from 47.90.

## Commodity

- Crude oil prices rose 96 cents to \$76.19 a barrel on the NYMEX after US jobless claims data eased demand worries and after escalating geopolitical tensions raised supply concerns.
- Domestic gold prices ended higher on hope of rate cut by the Fed and geo-political tension in the middle east.

## Forthcoming results

Date	Company
August 09	Trent Ltd.
August 09	Grasim Industries Ltd.
August 09	Zydus Lifesciences Ltd.
August 12	Housing and Urban Development Corporation Ltd.
August 13	Hindalco Industries Ltd.
August 13	Samvardhana Motherson International Ltd.
August 13	Hero MotoCorp Ltd.
August 13	Apollo Hospitals Enterprise Ltd.

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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