

Daily Market Monitor

Aug 13, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	12-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24347	-0.08	-0.63	40.25	25.32
S&P BSE Sensex	79649	-0.07	-1.08	35.02	21.93
S&P BSE 100	25796	-0.12	-0.65	46.55	30.01
S&P BSE 200	11291	-0.06	-0.62	52.82	33.73
S&P BSE 500	36202	-0.03	-0.78	56.31	35.35
S&P BSE SmallCap	53888	0.51	-0.23	99.90	52.70
S&P BSE MidCap	47210	0.04	-0.63	96.17	55.15
S&P BSE LargeCap	9539	-0.15	-0.78	44.88	29.35
Sectoral indices					
S&P BSE IT	39991	0.36	0.41	40.42	28.92
S&P BSE Oil & Gas	32069	0.90	3.40	84.48	68.26
S&P BSE FMCG	22388	-0.67	3.52	35.79	20.76
S&P BSE Auto	57121	-0.21	-0.11	102.22	62.96
S&P BSE Bankex	57652	0.34	-4.14	25.24	16.22
S&P BSE Teck	18393	0.20	1.35	41.72	32.42
S&P BSE Capital Goods	72564	0.05	-3.18	111.13	67.13
S&P BSE Consumer Durable	58922	0.91	-0.17	56.59	36.40

Turnover (Rs Cr)	12-Aug	09-Aug
BSE Cash	9,915	8,383
NSE Cash	124,307	113,940
NSE F&O	29,115,066	107,19,415

Rs. Cr (Equity)	FII Inv 09-Aug	MF Inv 08-Aug	DII Inv 12-Aug
Buy	11,073	7,848	13,702
Sell	12,234	9,154	9,224
Net	-1,161	-1,306	4,478
Net (MTD)	-11,739	10,884	27,978
Net (YTD)	18,877	219,515	289,901

	12-Aug	1Day	Month ago	Year ago
USD	83.97	83.95	83.53	82.84
GBP	107.15	107.11	108.17	105.22
Euro	91.75	91.69	90.93	91.08
100 Yen	57.01	57.03	52.50	57.27

Indian markets

- Indian equities ended marginally lower on Monday as investors await the key domestic inflation report.
- The top losers were NTPC, Adani Ports, Dr Reddy's Labs, Britannia and SBI, down 1.42-2.39%.
- The top gainers were ONGC, Hero MotoCorp, Axis Bank, Infosys and JSW Steel, 1.35-2.63%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Monday.
- Government bond prices were little changed on Monday as investors remained on the sidelines ahead of the release of inflation data in India and the United States.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.88% on Monday compared to 6.89% on Friday.

Indian Rupee

- The rupee fell marginally against the US dollar on Monday as investors await domestic inflation data and tracking a similar trend in the Asian peers.

Regulatory

- The Reserve Bank of India (RBI) prohibited housing finance companies (HFC) from raising public deposits for more than five years, placed a ceiling on the quantum of deposits they can raise, and asked them to increase the share of liquid assets to 15% from 13% now in a phased manner.
- RBI announced setting up a committee under deputy governor Michael Debabrata Patra on benchmarking the statistics regularly disseminated by it against global standards.

Economy and Government

- India inflation rate eased to 3.54% on year in July from 5.08% in June.
- The Index of Industrial Production (IIP) in India eased 4.2% in June on an annual basis as against 6.2% in May.
- The International Monetary Fund (IMF), Executive Director, Krishnamurthy V Subramanian, India has the potential to become a \$55 trillion economy by 2047 on government initiatives.
- The Export-Import Bank of India (Exim Bank) said India's merchandise exports growth may slow 4.2% on-year at \$111.7 bn in the second quarter of FY25, down from 5.8% in the June quarter.
- India's net direct tax collection grew 22.48% to about Rs 6.93 lakh cr as of August 11 this fiscal.

Domestic Debt Market Indicators

Instrument	12-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.55%	6.75%	5.50%	6.00%
3-Month T-Bill	6.61%	6.63%	6.73%	7.02%	6.83%	6.77%
6-Month T-Bill	6.70%	6.72%	6.85%	7.05%	7.13%	6.92%
1-year T-Bill	6.72%	6.72%	6.88%	7.07%	7.18%	6.93%
3-Month CD	7.15%	7.15%	7.14%	7.30%	7.00%	7.00%
6-Month CD	7.46%	7.43%	7.41%	7.18%	7.37%	7.18%
1-year CD	7.61%	7.60%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.63%	7.63%	7.75%	7.90%	7.35%	7.36%
6-Month CP	7.83%	7.83%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	8.05%	7.90%	7.70%
1-year Gilt	6.75%	6.76%	6.92%	7.08%	7.14%	7.07%
3-year Gilt	6.76%	6.77%	6.92%	7.12%	7.16%	7.18%
5-year Gilt	6.79%	6.79%	6.98%	7.13%	7.19%	7.18%
1-year AAA	7.64%	7.64%	7.68%	7.72%	7.70%	7.50%
3-year AAA	7.58%	7.58%	7.62%	7.76%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.61%	7.70%	7.62%
10-year G-sec	6.88%	6.88%	6.99%	7.08%	7.31%	7.20%
Net LAF (Rs Cr)	122467	165608	135857	-123283	104121	184521
Forex reserves (\$ bn)	674.92	667.39	657.16	641.59	578.78	601.45

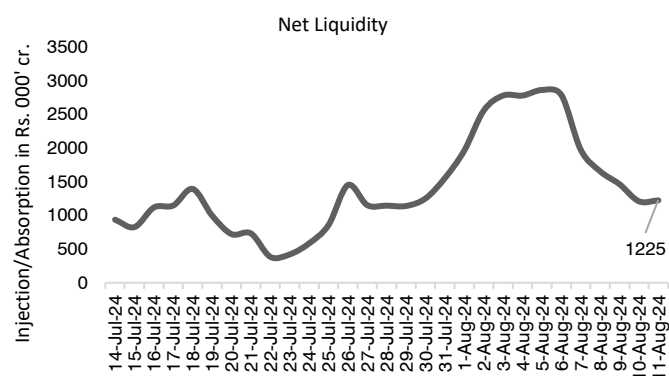
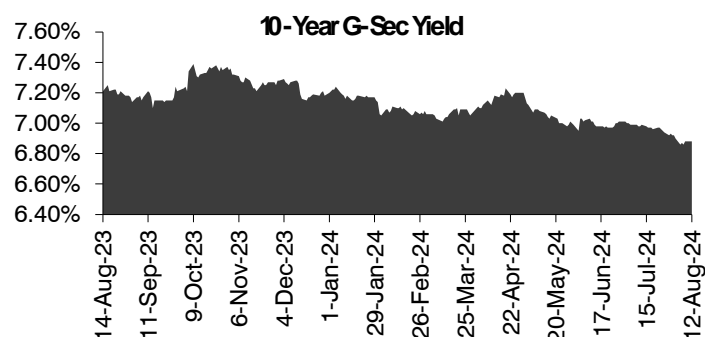
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.70	7.58	8.32	8.37	9.66	10.06
1 Year	6.75	7.64	8.38	8.43	9.72	10.12
3 Year	6.76	7.58	8.32	8.37	9.66	10.06
5 Year	6.79	7.51	8.36	8.41	9.70	10.10
10 Year	6.88	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 09-Aug	MF Inv 08-Aug
Buy	2,057	6,928
Sell	1,183	9,066
Net	874	-2,138
Net (MTD)	5,428	-18,651
Net (YTD)	94,209	-184,369

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	4.20% (Jun-24)	5.00% (Apr-24)	4.00% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

Capital markets

- Muthoot Microfin is in talks with two European investors for raising \$50 mn in external commercial borrowing.
- Neo Group garnered around \$47 mn in a fresh equity funding round led by MUFG Bank along with Euclidean Capital.
- Centricity plans to raise \$15 mn in a funding round led by Lightspeed Ventures.
- Innoviti Technologies secured about \$8.3 mn in a mix of equity and debt led by Random Walk Solutions.
- Kazam EV Tech secured raised \$8 mn in a funding round led by Vertex Ventures.
- Metadome. ai has raised \$6.5 mn in a funding round led by Siana Capital and Chiratae Ventures.
- 4baseCare raised \$6 mn in funding led by Yali Capital.
- Skydo bagged \$5 mn in a fresh equity round led by Elevation Capital along with participation from a few angel investors.
- Sonata Finance Private Ltd and BSS Microfinance Ltd, both wholly-owned subsidiaries of Kotak Bank, at their respective board meetings have approved a scheme of amalgamation.



Global market indices	12-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39357	-0.36	-1.61	18.28	11.55
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8210	0.52	-0.52	7.58	9.12
Hang Seng	17111.65	0.13	-6.46	-16.12	-10.29
Taiwan	21773.26	1.42	-8.96	37.21	31.15

Global debt	12-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.90	3.94	4.18	4.49	3.49	4.17
UK 10-Year (%)	3.92	3.94	4.11	4.20	3.49	4.53
German 10-Year (%)	2.23	2.22	2.50	2.51	2.30	2.62
Japan 10-Year (%)	0.85	0.85	1.05	0.90	0.33	0.59

Domestic	12-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	69890	0.33	-3.82	16.97	18.65
Silver (Rs / Kg)	81124	1.07	-11.66	13.33	15.73
Aluminium (Rs / Kg)	216	0.26	-6.69	1.41	7.24
Copper (Rs / kg)	785	0.64	-8.67	0.87	7.90
Lead (Rs / kg)	193	0.18	-2.60	1.31	2.31
Zinc (Rs /Kg)	264	1.78	-4.96	1.60	19.54
Nickel (Rs / kg)	1370	-0.75	-4.25	-31.52	-21.32

Global	12-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2466.84	1.46	2.12	1.46	28.92
Silver (oz/\$)	2746.00	0.00	-12.52	0.00	21.56
Brent (\$/bbl)	82.30	4.26	-3.87	4.26	-4.88
NYMEX crude (\$/bbl)	80.06	4.19	-2.62	4.19	-3.76

Upcoming market indicators

Date	Indicator	Previous
August 13	US PPI, July	2.6%
August 13	UK Unemployment Rate, June	4.4%
August 14	US Inflation Rate, July	3.0%
August 14	Eurozone GDP Growth Rate YoY 2nd Est Q2	0.5%
August 14	UK Inflation Rate, July	2.0%

Global markets:

- Wall Street stocks ended mixed on Monday with Nasdaq gaining on tech related stocks while Dow Jones declined ahead of key inflation data.
- 10-year US bond yield fell to 3.90% as the market marked time for inflation data later in the week which will help Fed policy makers to decide on future course.
- FTSE index ended higher on Monday driven by oil and metal-related stocks.
- Asian markets were trading lower at 8.30 AM.
- US Consumer Inflation Expectations were unchanged at 3% in July, the same as in June.
- Japan producer prices increased by 3.0% on year in July, after a 2.9% growth in June.

Commodity

- Crude oil prices rose \$3.22 to \$80.06 a barrel on the NYMEX on US demand hopes and rising supply concerns following geopolitical tensions.
- Domestic gold prices ended higher as investors await key inflation data from the US.

Forthcoming results

Date	Company
August 13	Hindalco Industries Ltd.
August 13	Samvardhana Motherson International Ltd.
August 13	Hero MotoCorp Ltd.
August 13	Apollo Hospitals Enterprise Ltd.
August 14	Hindustan Aeronautics Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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