

Daily Market Monitor

Aug 14, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	13-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24139	-0.85	-1.48	39.05	24.25
S&P BSE Sensex	78956	-0.87	-1.94	33.84	20.87
S&P BSE 100	25564	-0.90	-1.54	45.23	28.84
S&P BSE 200	11188	-0.91	-1.52	51.43	32.52
S&P BSE 500	35862	-0.94	-1.71	54.84	34.08
S&P BSE SmallCap	53260	-1.16	-1.39	97.57	50.92
S&P BSE MidCap	46746	-0.98	-1.61	94.24	53.62
S&P BSE LargeCap	9449	-0.94	-1.71	43.52	28.14
Sectoral indices					
S&P BSE IT	39887	-0.26	0.15	40.06	28.59
S&P BSE Oil & Gas	31655	-1.29	2.06	82.10	66.08
S&P BSE FMCG	22316	-0.32	3.19	35.36	20.37
S&P BSE Auto	56722	-0.70	-0.81	100.81	61.82
S&P BSE Bankex	56816	-1.45	-5.53	23.43	14.53
S&P BSE Teck	18354	-0.21	1.13	41.43	32.14
S&P BSE Capital Goods	71952	-0.84	-4.00	109.35	65.72
S&P BSE Consumer Durable	59774	1.45	1.28	58.85	38.38

Turnover (Rs Cr)	13-Aug	12-Aug
BSE Cash	9,154	9,915
NSE Cash	118,876	124,307
NSE F&O	49,196,100	29,115,066

Rs. Cr (Equity)	FII Inv 12-Aug	MF Inv 09-Aug	DII Inv 13-Aug
Buy	16,013	10,770	13,006
Sell	18,824	8,066	11,766
Net	-2,811	2,704	1,240
Net (MTD)	-14,550	13,587	29,218
Net (YTD)	16,066	222,218	291,141

	13-Aug	1Day	Month ago	Year ago
USD	83.97	83.97	83.53	82.84
GBP	107.41	107.15	108.17	105.22
Euro	91.69	91.75	90.93	91.08
100 Yen	56.81	57.01	52.50	57.27

Indian markets

- Indian equities ended lower on Tuesday due to a widespread sell-off in banking, metal and auto stocks following weight adjustment in a key global stock index.
- The top losers were BPCL, HDFC Bank, Shriram Finance, HDFC Life and Bajaj Finance, down 2.17-3.51%.
- The top gainers were Titan Company, Apollo Hospital, Dr Reddy's Labs, Tata Consumer Products and HCL Technologies, up 0.47-1.89%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Tuesday.
- Government bond prices were flat on Tuesday as investors wait for the US inflation data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.88% on Tuesday.

Indian Rupee

- The rupee ended flat against the US dollar on Tuesday after gains tracking a similar trend in the Asian currencies were trimmed on importers dollar demand, weak domestic equity markets and rising Middle East tension.

Regulatory

- The Reserve Bank of India deputy governor Michael Debabrata Patra urged deposit insurers and other financial safety net participants to enhance crisis preparedness and put a framework to improve their ability to manage the failure of deposit taking institutions so that the potential contagion effect can be avoided.
- The Telecom Regulatory Authority of India directed telecom operators to discontinue voice calls from unregistered telemarketers to mitigate spam issues.

Economy and Government

- Finance minister Nirmala Sitharaman defended the extant taxation regime, highlighting that the pressure of meeting several challenges and compelling spending requirements, are preventing the government from slashing tax rates.

Domestic Debt Market Indicators

Instrument	13-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.55%	6.65%	5.50%	6.00%
3-Month T-Bill	6.60%	6.61%	6.73%	7.01%	6.83%	6.77%
6-Month T-Bill	6.69%	6.70%	6.85%	7.04%	7.13%	6.92%
1-year T-Bill	6.71%	6.72%	6.88%	7.07%	7.18%	6.93%
3-Month CD	7.15%	7.15%	7.14%	7.30%	7.00%	7.00%
6-Month CD	7.50%	7.46%	7.41%	7.18%	7.37%	7.18%
1-year CD	7.61%	7.61%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.63%	7.63%	7.75%	7.90%	7.35%	7.36%
6-Month CP	7.83%	7.83%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	8.05%	7.90%	7.70%
1-year Gilt	6.74%	6.75%	6.92%	7.06%	7.14%	7.07%
3-year Gilt	6.76%	6.76%	6.92%	7.11%	7.16%	7.18%
5-year Gilt	6.79%	6.79%	6.98%	7.12%	7.19%	7.18%
1-year AAA	7.64%	7.64%	7.68%	7.72%	7.70%	7.50%
3-year AAA	7.58%	7.58%	7.62%	7.78%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.61%	7.70%	7.62%
10-year G-sec	6.88%	6.88%	6.99%	7.07%	7.31%	7.20%
Net LAF (Rs Cr)	112620	122467	135857	-140500	104121	184521
Forex reserves (\$ bn)	674.92	667.39	657.16	641.59	578.78	601.45

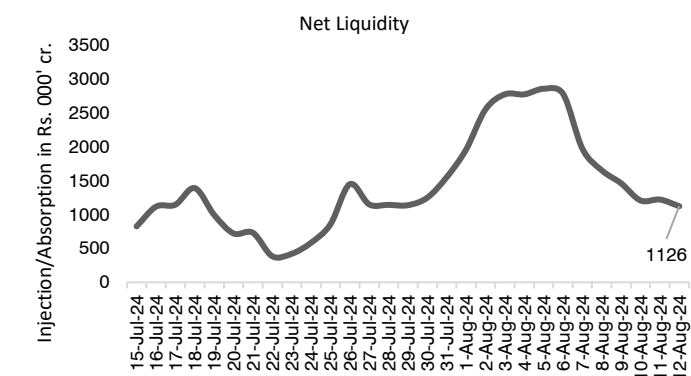
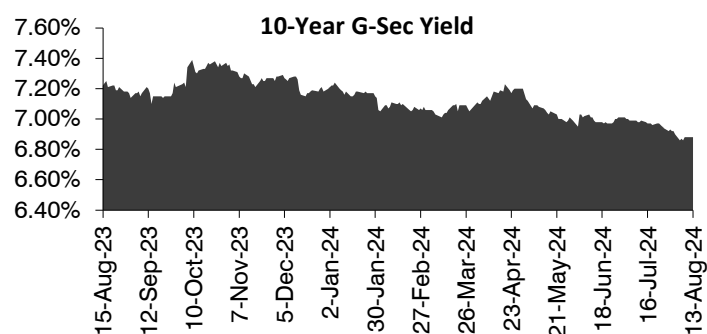
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.69	7.62	8.36	8.41	9.70	10.10
1 Year	6.74	7.64	8.38	8.43	9.72	10.12
3 Year	6.76	7.58	8.32	8.37	9.66	10.06
5 Year	6.79	7.51	8.36	8.41	9.70	10.10
10 Year	6.88	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 12-Aug	MF Inv 09-Aug
Buy	1,024	8,075
Sell	119	10,647
Net	905	-2,573
Net (MTD)	6,333	-21,224
Net (YTD)	95,114	-186,941

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	3.36% (Jun-24)	0.53% (Mar-24)	-4.12% (Jun-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

Capital markets

- The National Stock Exchange (NSE) said the ceiling amount payable out of its Investor Protection Fund Trust has been increased to Rs 35 lakh.
- Indus Towers' Rs 2000 cr buyback offer will open on August 14 and close on August 21.
- Interarch Building Products announced price band at Rs 850-900 price band for its Rs 600 cr initial public offering (IPO), which is set to open from Aug 19 to 20.
- Vedanta Limited announced an Offer For Sale (OFS) to offload 2.6% shareholding of Hindustan Zinc, representing 11 cr shares.
- Vayana secured \$20.5 mn from investors led by Sumitomo Mitsui Banking Corporation (SMBC) Asia Rising Fund to fuel its plan to introduce new products
- Beco received \$10 mn in a funding round led by Tanglin Venture Partners.
- Inventurus Knowledge Solutions has filed a draft prospectus with SEBI to raise funds via IPO.
- The National Payments Corporation of India (NPCI) incorporated NPCI BHIM Services Ltd (NBSL) as a wholly owned subsidiary, formerly known as Bharat Interface for Money (BHIM).
- Fashor raised \$5 mn in a funding round from Blume Ventures in a mix of primary and secondary transactions.
- EyeROV raised about \$1.2 mn in a funding round led by Unicorn India Ventures.
- Metalman Auto Ltd has filed a draft prospectus with SEBI to raise funds through an IPO.



Global market indices	13-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	39766	1.04	-0.59	19.51	12.71
Nikkei 225	36233	3.45	-12.04	29.21	11.58
FTSE	8235	0.30	-0.21	7.91	9.45
Hang Seng	17174	0.36	-6.12	-15.81	-9.97
Taiwan	21797	0.11	-8.87	37.36	31.29

Global debt	13-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.85	3.90	4.18	4.48	3.49	4.17
UK 10-Year (%)	3.89	3.92	4.11	4.21	3.49	4.53
German 10-Year (%)	2.18	2.23	2.50	2.51	2.30	2.62
Japan 10-Year (%)	0.83	0.85	1.05	0.94	0.33	0.59

Domestic	13-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	70444	0.79	-3.06	17.90	19.59
Silver (Rs / Kg)	80702	-0.52	-12.12	12.74	15.13
Aluminium (Rs / Kg)	215	-0.23	-6.90	1.18	6.99
Copper (Rs / kg)	785	0.00	-8.67	0.87	7.90
Lead (Rs / kg)	190	-1.71	-4.27	-0.42	0.56
Zinc (Rs /Kg)	260	-1.38	-6.27	0.19	17.89
Nickel (Rs / kg)	1364	-0.45	-4.68	-31.83	-21.67

Global	13-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2475.70	0.36	2.49	0.36	29.38
Silver (oz/\$)	2802.00	2.04	-10.74	2.04	24.04
Brent (\$/bbl)	80.69	-1.96	-5.75	-1.96	-6.74
NYMEX crude (\$/bbl)	78.35	-2.14	-4.70	-2.14	-5.82

Upcoming market indicators

Date	Indicator	Previous
August 14	US Inflation Rate, July	3.0%
August 14	Eurozone GDP Growth Rate YoY 2nd Est Q2	0.5%
August 14	UK Inflation Rate, July	2.0%
August 15	UK GDP Growth Rate YoY Prel Q2	0.3%
August 20	China Loan Prime Rate 1Y/5Y, August	3.35%/3.85%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Tuesday after a softer-than-expected producer prices increased expectations of a September interest rate cut by the Federal Reserve and a rally in Nvidia shares.
- 10-year US bond yield declined to 3.85% following lower-than-expected producer price index data.
- FTSE index ended higher on Tuesday, buoyed by gains in insurer shares, as investors awaited key inflation data from the UK and US.
- Asian markets were trading mixed at 8.30 AM.
- US NFIB Small Business Optimism Index rose to 93.7 in July compared to 91.5 in June.
- US PPI increased 2.2% on-year in July, easing from an upwardly revised 2.7% gain in June, while core PPI decreased to 2.4% from 3%.
- Eurozone ZEW Indicator of Economic Sentiment fell to 17.9 in August compared to 43.7 in July.
- UK unemployment rate fell to 4.2% in June compared to a previous high of 4.4% May.
- Chinese banks extended CNY 260 bn in new yuan loans in July, compared to CNY 2130 bn in June.

Commodity

- Crude oil prices fell \$1.17 to \$78.35 a barrel on the NYMEX on rising global oil demand concerns.
- OPEC revised down global oil demand slightly by 135,000 barrels per day from the previous month's assessment. It now stands at a healthy 2.1 mn barrels per day.
- IEA expects global oil demand growth is set to slow to just under 1 mn barrels a day this year and next.
- Domestic gold prices ended higher tracking positive global cues.

Forthcoming results

Date	Company
NA	NA

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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