



## Domestic Market Performance

Indian market indices	14-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24144	0.02	-1.46	39.08	24.23
S&P BSE Sensex	79106	0.19	-1.76	34.10	20.95
S&P BSE 100	25565	0.00	-1.54	45.24	28.95
S&P BSE 200	11179	-0.08	-1.60	51.30	32.61
S&P BSE 500	35810	-0.14	-1.85	54.62	34.16
S&P BSE SmallCap	52955	-0.57	-1.96	96.44	50.81
S&P BSE MidCap	46555	-0.41	-2.01	93.45	53.66
S&P BSE LargeCap	9451	0.02	-1.69	43.54	28.29
Sectoral indices					
S&P BSE IT	40451	1.41	1.56	42.04	29.57
S&P BSE Oil & Gas	31407	-0.78	1.26	80.67	65.45
S&P BSE FMCG	22242	-0.33	2.85	34.91	19.50
S&P BSE Auto	56746	0.04	-0.76	100.89	62.26
S&P BSE Bankex	56722	-0.17	-5.68	23.22	14.68
S&P BSE Teck	18599	1.33	2.48	43.31	33.15
S&P BSE Capital Goods	71540	-0.57	-4.55	108.15	65.09
S&P BSE Consumer Durable	59851	0.13	1.41	59.06	39.25

Turnover (Rs Cr)	14-Aug	13-Aug
BSE Cash	7,110	9,154
NSE Cash	109,273	118,876
NSE F&O	57,662,478	49,196,100

Rs. Cr (Equity)	FII Inv 13-Aug	MF Inv 12-Aug	DII Inv 14-Aug
Buy	15,154	11,053	12,269
Sell	16,573	7,070	10,033
Net	-1,420	3,983	2,236
Net (MTD)	-15,970	17,570	31,454
Net (YTD)	14,646	226,201	293,378

	14-Aug	1Day	Month ago	Year ago
USD	83.95	83.97	83.53	82.95
GBP	107.89	107.41	108.17	105.31
Euro	92.58	91.69	90.93	90.85
100 Yen	57.10	56.81	52.50	57.24

## Indian markets

- Indian equities closed marginally higher on Wednesday, driven by gains in IT stocks after a positive US Producer Price Index data and as investors await US inflation data.
- The top gainers were TCS, HCL Technologies, Infosys, Tech Mahindra and BPCL, up 1.04-2.34%.
- The top losers were Divis Labs, Hero MotoCorp, Coal India, UltraTech Cement and ONGC, down 2.31-4.11%.

## Indian debt

- The interbank call money rate ended flat at 5.75% on Wednesday.
- Government bond prices ended higher on Wednesday as investors remained on the sidelines ahead of the US inflation data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.86% on Wednesday compared to 6.88% on Tuesday.

## Indian Rupee

- The rupee closed flat against the US dollar on Wednesday as early gains due to hope of rate cut by the Fed were trimmed owing to dollar demand from importers and foreign banks.

## Regulatory

- RBI deputy Governor J Swaminathan warned banks about the dangers of relying too heavily on third-party vendors.
- RBI proposed implementing risk-based pricing for bank deposit insurance to address concerns about rapid deposit withdrawals through digital channels, which could be exacerbated by the fast spread of information via social media.
- Sebi proposed that registered Investment Advisers and Research Analysts who employ artificial intelligence (AI) tools in their services must disclose the extent of usage to clients.
- Indian Renewable Energy Development Agency Ltd (IREDA) plans to establish a subsidiary to finance small businesses and retail customers related to renewable energy projects.
- CCI approved the Hewlett Packard Enterprise Company's proposal to acquire Juniper Networks, Inc.

## Economy and Government

- India's wholesale prices eased to 2.04% in July compared to a 3.36% rise in June.
- India's trade deficit widened to \$23.50 bn on an annual basis in July 2024, from \$19 bn in July 2023 and from \$20.98 bn in June 2024.
- Commerce secretary Sunil Barthwal said the government is looking at revising foreign direct investment (FDI) policy and has held consultations with stakeholders.
- Prime Minister Narendra Modi said the government has taken big steps to boost infrastructure in last 10 years
- The finance ministry has exempted the income of Unique Identification Authority of India (UIDAI) from payment of income tax for five years till fiscal 2027-28.

## Domestic Debt Market Indicators

Instrument	14-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.55%	5.50%	5.50%	6.50%
3-Month T-Bill	6.57%	6.60%	6.73%	7.01%	6.83%	6.77%
6-Month T-Bill	6.71%	6.69%	6.85%	7.04%	7.13%	6.93%
1-year T-Bill	6.71%	6.71%	6.88%	7.06%	7.18%	6.93%
3-Month CD	7.17%	7.15%	7.14%	7.30%	7.00%	7.00%
6-Month CD	7.50%	7.50%	7.41%	7.26%	7.37%	7.26%
1-year CD	7.61%	7.61%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.63%	7.63%	7.75%	7.90%	7.35%	7.27%
6-Month CP	7.84%	7.83%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	8.05%	7.90%	7.72%
1-year Gilt	6.76%	6.74%	6.92%	7.06%	7.14%	7.07%
3-year Gilt	6.75%	6.76%	6.92%	7.11%	7.16%	7.19%
5-year Gilt	6.78%	6.79%	6.98%	7.12%	7.19%	7.19%
1-year AAA	7.64%	7.64%	7.68%	7.72%	7.70%	7.50%
3-year AAA	7.58%	7.58%	7.62%	7.78%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.61%	7.70%	7.62%
10-year G-sec	6.86%	6.88%	6.99%	7.06%	7.31%	7.21%
Net LAF (Rs Cr)	125502	112620	135857	-148632	104121	20822
Forex reserves (\$ bn)	674.92	667.39	657.16	641.59	578.78	601.45

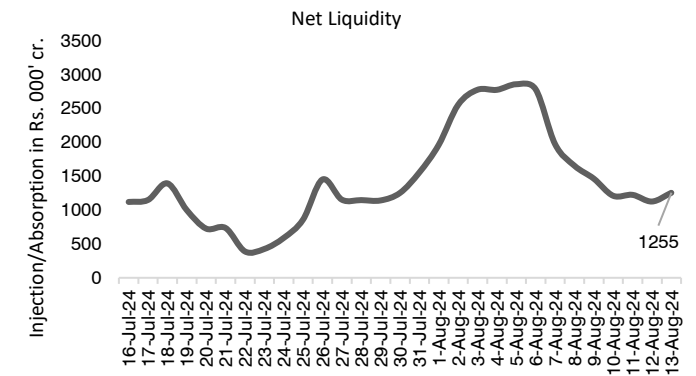
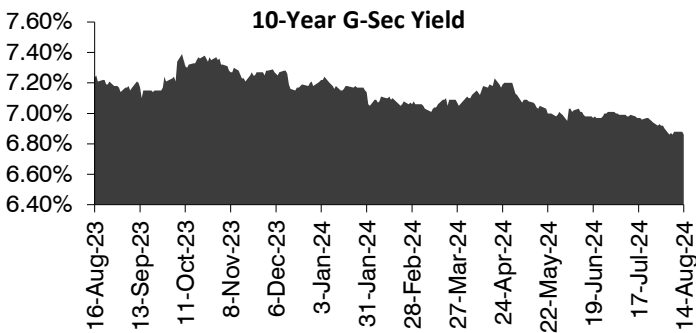
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.62	8.36	8.41	9.70	10.10
1 Year	6.76	7.64	8.38	8.43	9.72	10.12
3 Year	6.75	7.58	8.32	8.37	9.66	10.06
5 Year	6.78	7.51	8.36	8.41	9.70	10.10
10 Year	6.86	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 13-Aug	MF Inv 12-Aug
Buy	636	4,457
Sell	53	7,845
Net	583	-3,387
Net (MTD)	6,916	-24,611
Net (YTD)	95,697	-190,329

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

## Capital markets

- Swan Energy Ltd. plans to sell its stake in a floating liquefied natural gas terminal to Turkey's state-run Botas for \$399 mn.
- Ecom Express filed for an initial public offering (IPO) with SEBI worth up to Rs 2600 cr.
- Kalpataru filed its draft prospects with the SEBI to raise about Rs 1,600 cr IPO.
- Vanguard Group purchased more than 11.4 mn units in Nexus Select Trust amounting to Rs 158 cr.
- Syfe raised \$27 mn in equity funding from Valar Ventures, Ubound, and two UK-based family offices



Global market indices	15-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40563.06	1.39	0.87	21.91	16.07
Nikkei 225	36726.64	0.78	-10.84	30.97	13.92
FTSE	8347.35	0.80	2.01	9.38	12.96
Hang Seng	17109.14	-0.02	-5.03	-16.13	-7.92
Taiwan	21895.17	-0.60	-8.31	37.98	33.06

Global debt	15-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.92	3.83	4.23	4.33	3.49	4.22
UK 10-Year (%)	3.92	3.82	4.10	4.09	3.49	4.65
German 10-Year (%)	2.26	2.18	2.48	2.42	2.30	2.68
Japan 10-Year (%)	0.84	0.82	1.05	0.92	0.33	0.62

Domestic	14-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	70793	0.50	-2.57	18.48	20.05
Silver (Rs / Kg)	80921	0.27	-11.88	13.05	15.25
Aluminium (Rs / Kg)	218	1.21	-5.78	2.40	9.37
Copper (Rs / kg)	788	0.39	-8.31	1.27	8.49
Lead (Rs / kg)	189	-0.55	-4.80	-0.97	-0.87
Zinc (Rs /Kg)	261	0.38	-5.91	0.58	20.19
Nickel (Rs / kg)	1368	0.33	-4.36	-31.60	-21.00

Global	15-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2449.56	0.00	1.57	0.00	28.65
Silver (oz/\$)	2759.00	-0.86	-10.42	-0.86	21.97
Brent (\$/bbl)	81.04	1.60	-4.49	1.60	-4.65
NYMEX crude (\$/bbl)	78.16	1.53	-4.58	1.53	-3.49

## Upcoming market indicators

Date	Indicator	Previous
August 20	Eurozone Inflation, July	2.5%
August 20	China Loan Prime Rate 1Y/5Y, August	3.35%/3.85%
August 22	US S&P Global Manufacturing PMI Flash AUG	49.6
August 23	UK Gfk Consumer Confidence, August	-13
August 23	Japan Inflation Rate, July	2.8%

## Global markets:

- Wall Street stocks ended higher on Thursday after the retail sales data indicated resilient consumer spending.
- 10-year US bond yield rose to 3.92% as upbeat domestic retail sales data curbed recession worries.
- FTSE index advanced on Thursday as domestic growth data came in line with expectations and after US retail sales data eased recession fear.
- Asian markets were trading higher at 8.30 AM.
- US annual inflation rate eased to 2.9% in July compared to 3% in June, while core inflation edged down to 3.2% compared to 3.3%.
- US unemployment benefits by 7,000 to 227,000 on the week ending August 10, compared to 234,000 in previous week.
- US industrial production decreased 0.2% on year in July, the first annual drop in three months, following a downwardly revised 1.1% rise in June.
- US retail sales increased 2.7% on year in July, the most in three months, following a downwardly revised 2% rise in June.
- Eurozone industrial production fell 3.9% on year in June compared to 3.3% decline in May.
- UK annual inflation rate up to 2.2% in July compared to 2% in June, while the core inflation eased to 3.3% compared to 3.5%.
- China House Price Index shrank by 4.9% on-year in July, after a 4.5% fall in June.
- China Industrial Production advanced by 5.1% on-year in July, easing from a 5.3% growth in June.
- China Retail Sales grew by 2.7% on-year in July, accelerating from June's 2.0%.

## Commodity

- Crude oil prices rose \$1.18 to \$78.16 a barrel on the NYMEX as upbeat US retail sales data spurred demand hopes.
- Domestic gold prices ended higher on improved domestic demand.

## Forthcoming results

Date	Company
NA	NA

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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