

## Domestic Market Performance

Indian market indices	16-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24541	1.65	-0.29	41.37	26.08
S&P BSE Sensex	80437	1.68	-0.35	36.35	22.73
S&P BSE 100	25996	1.69	-0.25	47.69	30.93
S&P BSE 200	11372	1.72	-0.35	53.91	34.68
S&P BSE 500	36416	1.69	-0.65	57.24	36.18
S&P BSE SmallCap	53857	1.70	-0.82	99.79	52.58
S&P BSE MidCap	47394	1.80	-0.90	96.94	56.04
S&P BSE LargeCap	9610	1.68	-0.43	45.95	30.27
<b>Sectoral indices</b>					
S&P BSE IT	41549	2.72	3.95	45.89	32.01
S&P BSE Oil & Gas	31886	1.52	0.50	83.43	67.39
S&P BSE FMCG	22579	1.52	2.89	36.95	20.80
S&P BSE Auto	57823	1.90	0.10	104.71	64.30
S&P BSE Bankex	57634	1.61	-4.43	25.20	16.83
S&P BSE Teck	19014	2.23	3.91	46.51	35.44
S&P BSE Capital Goods	72848	1.83	-2.17	111.95	67.06
S&P BSE Consumer Durable	60667	1.36	2.47	61.23	41.45

Turnover (Rs Cr)	16-Aug	14-Aug
BSE Cash	8,407	7,110
NSE Cash	111,623	109,273
NSE F&O	14,818,785	57,662,478

Rs. Cr (Equity)	FII Inv 14-Aug	MF Inv 13-Aug	DII Inv 16-Aug
Buy	15,309	6,371	12,796
Sell	17,686	6,857	10,190
Net	-2,378	-486	2,606
Net (MTD)	-18,347	17,084	34,060
Net (YTD)	12,269	225,715	295,984

	16-Aug	1Day	Month ago	Year ago
USD	83.95	83.95	83.58	82.95
GBP	108.34	107.89	108.40	105.31
Euro	92.27	92.58	91.10	90.85
100 Yen	56.46	57.10	52.78	57.24

## Indian markets

- Indian equities ended higher on Friday, driven by positive US economic data that eased fears of recession in the US and raised hopes of a rate cut by the Federal Reserve in September.
- The top gainers were Wipro, Tech Mahindra, Grasim, Mahindra & Mahindra and Tata Motors, up 3.39-4.26%.
- The top losers were Divis Labs, SBI Life Insurance and Dr Reddy's Labs, down 0.11-0.60%.

## Indian debt

- The interbank call money rate ended higher at 6.20% on Friday compared to 5.75% on Wednesday.
- Government bond prices ended marginally lower on Friday tracking US treasury, after the upbeat data reduced the expectations of an aggressive Federal Reserve rate cut next month.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally higher at 6.87% on Friday compared to 6.86% on Wednesday.

## Indian Rupee

- The rupee closed flat against the US dollar on Friday as losses tracking Asian currencies were trimmed on mild dollar sales from foreign banks.

## Regulatory

- RBI tightened guidelines for non-banking lenders operating as peer-to-peer (P2P) lending norms.

## Economy and Government

- India's forex reserves drop \$4.8 bn from an all-time high, settling at \$670.12 bn as of Aug 9.
- IMF's Gita Gopinath highlighted that India must create 60 to 148 million jobs by 2030 due to population growth.
- Prime Minister Narendra Modi India pledged \$3.5 mn toward helping developing countries promote trade and build capacity.
- Finance Minister Nirmala Sitharaman said that almost \$4 trillion is urgently needed to accelerate progress on the Sustainable Development Goals (SDGs).
- Finance minister Nirmala Sitharaman called for substantial reforms in multilateral development banks to secure additional funds for developing countries.
- The government launched Rs 1,000 cr Green Tug Transition Programme.
- The Ministry of Road Transport and Highways (MoRTH) proposed new stricter safety standards for electric powertrain construction equipment vehicles from October 1, 2024.
- The Union Cabinet approved airport projects at Bagdgora in West Bengal and Bihta in Bihar for an estimate cost of Rs 1549 cr and Rs 1413 cr respectively.
- The Cabinet also approved significant metro projects in Bengaluru, Pune, and Thane, aiming to alleviate traffic congestion and enhance transportation efficiency.

## Domestic Debt Market Indicators

Instrument	16-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.20%	5.75%	5.75%	6.35%	5.50%	6.50%
3-Month T-Bill	6.61%	6.57%	6.73%	6.98%	6.83%	6.77%
6-Month T-Bill	6.70%	6.71%	6.85%	7.03%	7.13%	6.93%
1-year T-Bill	6.72%	6.71%	6.88%	7.04%	7.18%	6.93%
3-Month CD	7.18%	7.17%	7.12%	7.25%	7.00%	7.00%
6-Month CD	7.46%	7.50%	7.41%	7.26%	7.37%	7.26%
1-year CD	7.62%	7.61%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.63%	7.63%	7.70%	7.87%	7.35%	7.27%
6-Month CP	7.84%	7.84%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	8.05%	7.90%	7.72%
1-year Gilt	6.76%	6.76%	6.89%	7.06%	7.14%	7.07%
3-year Gilt	6.74%	6.75%	6.90%	7.08%	7.16%	7.19%
5-year Gilt	6.79%	6.78%	6.93%	7.08%	7.19%	7.19%
1-year AAA	7.64%	7.64%	7.68%	7.69%	7.70%	7.50%
3-year AAA	7.58%	7.58%	7.62%	7.70%	7.70%	7.62%
5-year AAA	7.51%	7.51%	7.55%	7.57%	7.70%	7.62%
10-year G-sec	6.87%	6.86%	6.97%	7.03%	7.31%	7.21%
Net LAF (Rs Cr)	140345	125502	111990	-93999	104121	60329
Forex reserves (\$ bn)	670.12	674.92	657.16	641.59	578.78	601.45

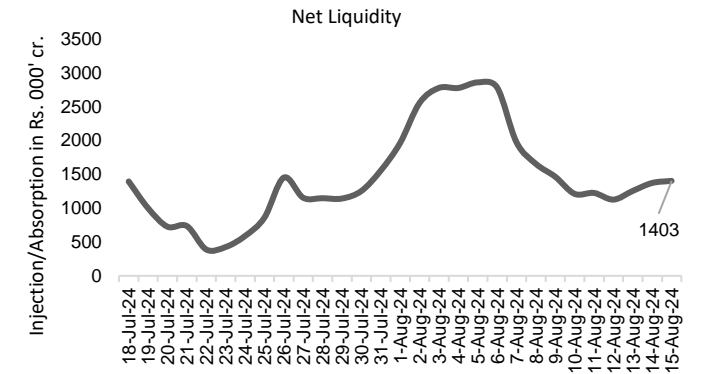
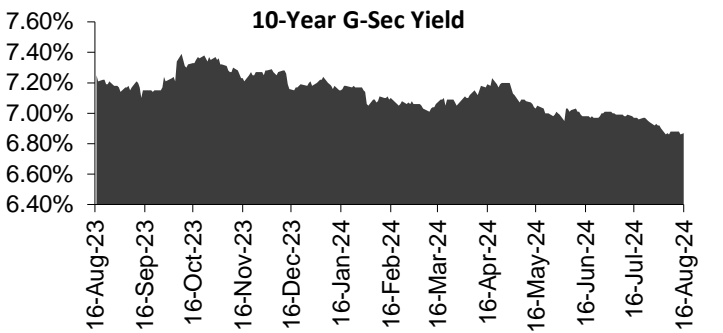
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.70	7.70	8.44	8.49	9.78	10.18
1 Year	6.76	7.64	8.38	8.43	9.72	10.12
3 Year	6.74	7.58	8.32	8.37	9.66	10.06
5 Year	6.79	7.51	8.36	8.41	9.70	10.10
10 Year	6.87	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 14-Aug	MF Inv 13-Aug
Buy	885	6,907
Sell	397	10,409
Net	488	-3,502
Net (MTD)	7,404	-28,113
Net (YTD)	96,185	-193,830

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

## Capital markets

- JSW Cement filed draft papers for an initial public offering worth up to Rs 40 bn (\$476.7 mn).
- SpiceJet plans to raise Rs 3,000 cr through a qualified institutional placement (QIP).
- Golden Growth Fund sought to raise Rs 400 cr for acquiring land in South Delhi to develop luxury apartments.
- Interarch Building Products raised Rs 179.5 cr through its anchor book ahead of its IPO.
- Suprajit Engineering announced Rs 112 cr share buyback.



Global market indices	16-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40660	0.24	-0.72	22.20	16.95
Nikkei 225	38063	3.64	-7.78	35.74	19.82
FTSE	8311	-0.43	1.79	8.91	12.97
Hang Seng	17430	1.88	-1.68	-14.56	-4.91
Taiwan	22349	2.07	-6.87	40.84	35.89

Global debt	16-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.89	3.92	4.17	4.37	3.49	4.26
UK 10-Year (%)	3.93	3.92	4.08	4.11	3.49	4.68
German 10-Year (%)	2.26	2.26	2.43	2.45	2.30	2.65
Japan 10-Year (%)	0.88	0.84	1.01	0.93	0.33	0.62

Domestic	16-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	70604	-0.27	-3.73	18.16	20.00
Silver (Rs / Kg)	81510	0.73	-11.42	13.87	16.04
Aluminium (Rs / Kg)	218	0.16	-4.87	2.56	8.46
Copper (Rs / kg)	792	0.55	-7.37	1.82	9.61
Lead (Rs / kg)	194	2.84	-2.05	1.84	3.69
Zinc (Rs /Kg)	265	1.48	-4.52	2.06	25.31
Nickel (Rs / kg)	1366	-0.14	-3.52	-31.70	-19.58

Global	16-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2457.55	0.33	1.45	0.33	29.20
Silver (oz/\$)	2836.00	2.79	-7.41	2.79	25.71
Brent (\$/bbl)	80.97	-0.09	-3.30	-0.09	-2.97
NYMEX crude (\$/bbl)	76.65	-1.93	-5.09	-1.93	-3.44

### Upcoming market indicators

Date	Indicator	Previous
August 20	Eurozone Inflation, July	2.5%
August 20	China Loan Prime Rate 1Y/5Y, August	3.35%/3.85%
August 22	US S&P Global Manufacturing PMI Flash AUG	49.6
August 23	UK Gfk Consumer Confidence, August	-13
August 23	Japan Inflation Rate, July	2.8%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites **Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended higher on Friday as economic downturn fears eased, with investors turning their attention to Jackson Hole Economic Symposium.
- 10-year US bond yield declined to 3.89% as investors digested slew of US economic releases.
- FTSE index ended lower on Friday amid concerns that a stronger sterling may impact companies’ earnings.
- Asian markets were trading mostly higher at 8.30 AM.
- US Building Permits fell to 1.396 mn on month in July, compared to 1.454 mn in June.
- US Housing Starts fell by 6.8% on month in July, from 1.1% in June.
- US Michigan Consumer Sentiment rose to 67.8 in August, up from 66.4 in July.
- US Michigan Inflation Expectations remained unchanged at 2.9% in July from June.
- Eurozone trade surplus expanded EUR 22.3 bn in June compared to 14 bn in May.
- UK retail sales edged up to 1.4% on year in July compared to a downwardly revised 0.3% in June.
- Japan core machinery orders declined 1.7% on year in June compared to a 10.8% jump in May.
- China Foreign Direct Investment declined to -29.60% in July from -29.10% in June.

## Commodity

- Crude oil prices fell \$1.51 to settle at \$76.65 a barrel on China demand concerns.
- Domestic gold prices ended lower on weak domestic demand.

## Forthcoming results

Date	Company
NA	NA

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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