

Daily Market Monitor

Aug 21, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24699	0.51	0.68	42.28	27.91
S&P BSE Sensex	80803	0.47	0.25	36.97	24.41
S&P BSE 100	26191	0.58	1.43	48.80	32.90
S&P BSE 200	11468	0.61	1.76	55.21	36.71
S&P BSE 500	36766	0.61	1.84	58.75	38.30
S&P BSE SmallCap	54856	0.52	4.52	103.50	55.47
S&P BSE MidCap	48113	0.98	4.01	99.93	58.97
S&P BSE LargeCap	9677	0.54	1.04	46.97	32.13
Sectoral indices					
S&P BSE IT	42217	0.76	3.93	48.24	36.59
S&P BSE Oil & Gas	32462	0.04	5.36	86.74	72.53
S&P BSE FMCG	22656	-0.01	2.71	37.42	22.03
S&P BSE Auto	57761	0.75	2.23	104.48	64.56
S&P BSE Bankex	57907	0.84	-3.76	25.80	17.66
S&P BSE Teck	19180	0.34	3.29	47.79	38.89
S&P BSE Capital Goods	72804	-0.01	1.68	111.83	68.63
S&P BSE Consumer Durable	61629	0.28	7.18	63.78	42.33

Turnover (Rs Cr)	20-Aug	19-Aug
BSE Cash	13,700	8,244
NSE Cash	116,805	108,403
NSE F&O	45,067,075	28,790,032

Rs. Cr (Equity)	FII Inv 19-Aug	MF Inv 16-Aug	DII Inv 20-Aug
Buy	13,171	10,221	13,183
Sell	14,927	7,332	10,931
Net	-1,756	2,888	2,252
Net (MTD)	-18,907	19,198	38,115
Net (YTD)	11,709	227,830	300,039

	20-Aug	1Day	Month ago	Year ago
USD	83.79	83.86	83.69	83.10
GBP	108.97	108.73	108.12	105.76
Euro	92.80	92.56	91.11	90.31
100 Yen	57.25	57.30	53.17	57.10

Indian markets

- Indian equities ended higher on Tuesday, driven by gains in financials and IT stocks, as expectations of a rate cut by the US Federal Reserve (Fed) lifted investor sentiment.
- The top gainers were SBI Life Insurance, HDFC Life, Bajaj Finserv, Shriram Finance and IndusInd Bank, up 2.50-5.37%.
- The top losers were ONGC, Bharti Airtel, Adani Enterprises, Cipla and Apollo Hospital, down 0.77-1.55%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Tuesday compared to 5.85% on Monday.
- Government bond prices ended marginally higher on Tuesday due to lack of fresh cues, and as the investors wait for the minutes from the latest policy meetings of the Federal Reserve and the Reserve Bank of India.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.86% on Tuesday compared to 6.87% on Monday.

Indian Rupee

- The rupee closed higher against the US dollar on Tuesday tracking a similar trend in the domestic equity market, weak dollar index and foreign fund inflows.

Regulatory

- SEBI has issued a consultation paper on expediting the process of a rights issue.
- SEBI proposed doing away with the requirement of filing a draft document for a rights issue and allowing companies to do an issuance without appointing a merchant banker.
- The Competition Commission of India (CCI) has approved Warburg Pincus' acquisition of Shriram Housing Finance through its affiliate Mango Crest Investment, valued at Rs 4,630 cr.
- The CCI has approved the proposed combination involving Advent's acquisition (through Rasmeli) in Apollo Healthco, Apollo Healthco's acquisition of Keimed, and the merger of Keimed into Apollo Healthco.
- The Telecom Regulatory Authority of India (TRAI) instructed telecom operators to shift telemarketing calls to a blockchain-based DLT platform by September 30, 2024.

Economy and Government

- Prime Minister Narendra Modi announced India plans to integrate its Unified Payments Interface (UPI) with Malaysia's PayNet.
- India and Malaysia inked a key pact on recruitment to elevate ties and comprehensive strategic partnership.
- The EPFO scheme added 1.93 mn members in June 2023, a 7.9% increase from the previous year.

Domestic Debt Market Indicators

Instrument	20-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	5.85%	6.25%	5.50%	5.50%	6.70%
3-Month T-Bill	6.63%	6.61%	6.71%	6.98%	6.83%	6.84%
6-Month T-Bill	6.69%	6.69%	6.83%	7.05%	7.13%	7.01%
1-year T-Bill	6.72%	6.71%	6.85%	7.05%	7.18%	7.03%
3-Month CD	7.15%	7.17%	7.12%	7.25%	7.00%	7.05%
6-Month CD	7.45%	7.45%	7.38%	7.26%	7.37%	7.26%
1-year CD	7.62%	7.62%	7.60%	7.65%	7.60%	7.50%
3-Month CP	7.63%	7.63%	7.70%	7.87%	7.35%	7.30%
6-Month CP	7.78%	7.84%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.91%	7.91%	7.95%	8.05%	7.90%	7.72%
1-year Gilt	6.74%	6.75%	6.88%	7.06%	7.14%	7.12%
3-year Gilt	6.75%	6.76%	6.89%	7.08%	7.16%	7.24%
5-year Gilt	6.78%	6.78%	6.92%	7.09%	7.19%	7.20%
1-year AAA	7.64%	7.64%	7.68%	7.69%	7.70%	7.55%
3-year AAA	7.58%	7.58%	7.62%	7.70%	7.70%	7.67%
5-year AAA	7.51%	7.51%	7.55%	7.57%	7.70%	7.67%
10-year G-sec	6.86%	6.86%	6.96%	7.05%	7.31%	7.21%
Net LAF (Rs Cr)	117258	163763	99879	-130134	104121	38376
Forex reserves (\$ bn)	670.12	674.92	666.85	644.15	578.78	602.16

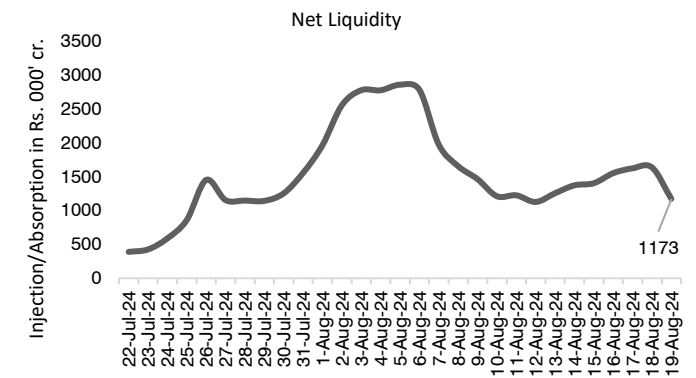
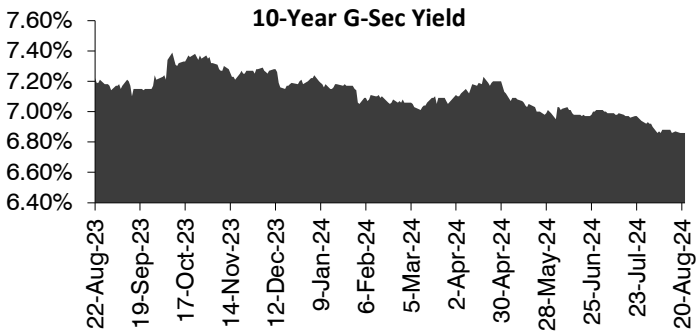
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.69	7.64	8.38	8.43	9.72	10.12
1 Year	6.74	7.64	8.38	8.43	9.72	10.12
3 Year	6.75	7.58	8.32	8.37	9.66	10.06
5 Year	6.78	7.51	8.36	8.41	9.70	10.10
10 Year	6.86	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 19-Aug	MF Inv 16-Aug
Buy	2,610	5,542
Sell	255	9,166
Net	2,355	-3,624
Net (MTD)	10,220	-30,210
Net (YTD)	99,001	-195,927

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

Capital markets

- Hindustan Zinc Limited's board approved the Second Interim Dividend of Rs. 19/- per equity share for the Financial Year 2024-25 amounting to Rs 8,028.11 cr.
- Antfin Singapore Holding sold Zomato shares worth Rs 4,771 cr through two block deals.
- Manjushree Technopack plans to raise Rs 3,000 cr via initial public offering (IPO) as it has filed draft prospectus with SEBI.
- Tata Chemicals raised Rs 1,700 cr through the issue of NCD's to investors on a private placement basis.
- Sanathan Textiles has refiled the preliminary papers for third time with SEBI, raising Rs 800 cr through IPO.
- Orient Technologies has raised Rs 64.43 cr from five anchor investors ahead of IPO.
- Aye Finance raised \$25 mn from Goldman Sachs through a securitisation deal.
- L&T Finance partnered with Cred to provide unsecured personal loans to high-credit-score members of the platform.
- Innovision Limited and Unimech Aerospace submitted its draft prospectus to Sebi to raise funds through an IPO.



Global market indices	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40835	-0.15	1.36	22.72	18.36
Nikkei 225	38063	1.80	-4.99	35.74	21.02
FTSE	8273	-1.00	1.44	8.41	13.92
Hang Seng	17511	-0.33	0.54	-14.16	-2.45
Taiwan	22429	0.09	-1.92	41.35	36.92

Global debt	20-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.82	3.86	4.25	4.45	3.49	4.25
UK 10-Year (%)	3.92	3.93	4.13	4.21	3.49	4.67
German 10-Year (%)	2.22	2.25	2.46	2.53	2.30	2.60
Japan 10-Year (%)	0.88	0.89	1.05	0.97	0.33	0.62

Domestic	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71945	1.18	-1.77	20.41	23.04
Silver (Rs / Kg)	85321	2.44	-4.12	19.19	21.11
Aluminium (Rs / Kg)	226	3.51	0.67	6.16	14.17
Copper (Rs / kg)	803	1.36	-2.42	3.21	10.63
Lead (Rs / kg)	193	-0.26	-0.85	1.58	4.51
Zinc (Rs /Kg)	270	1.89	0.28	3.99	28.07
Nickel (Rs / kg)	1419	3.86	2.90	-29.06	-17.57

Global	20-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2503.56	-0.18	2.53	-0.18	32.50
Silver (oz/\$)	2941.00	1.34	-1.14	1.34	29.27
Brent (\$/bbl)	77.20	-0.59	-9.03	-0.59	-8.96
NYMEX crude (\$/bbl)	73.17	-4.48	-8.69	-4.48	-9.94

Upcoming market indicators

Date	Indicator	Previous
August 22	US S&P Global Manufacturing PMI Flash AUG	49.6
August 23	UK Gfk Consumer Confidence, August	-13
August 23	Japan Inflation Rate, July	2.8%
August 26	US Dallas Fed Manufacturing Index, August	-17.5
August 29	US GDP Growth Rate QoQ 2nd Est Q2	1.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Tuesday as investors awaited the upcoming Jackson Hole Economic Symposium.
- 10-year US bond yield rose to 3.82% as investors wait for commentary from the Fed on interest rates and inflation.
- FTSE index ended lower on Tuesday dragged down by energy stocks and sell-off in BT Group shares.
- Asian markets were trading higher at 8.30 AM.
- Eurozone annual flash inflation rate rose to 2.6% in July compared to 2.5% in June, while the core flash inflation rate remained unchanged at 2.9%.
- Eurozone recorded a current account surplus of EUR 52.4 bn in June 2024, compared to EUR 32.4 bn in June 2023.
- Eurozone construction output rose by 1% on year in June compared to a revised 2.1% decline in May.
- Japan recorded a trade deficit of JPY 621.84 bn in July compared to surplus of JPY 224 bn in June, with exports rising 10.3% compared to a 5.4% growth while imports gaining 16.6% compared to a 3.2% rise.

Commodity

- Crude oil prices plunged \$3.43 to \$73.17 a barrel on the NYMEX due to rising US crude oil supply and hopes of easing geopolitical tensions.
- Domestic gold prices ended higher on improved domestic demand ahead of festivities.

Forthcoming results

Date	Company
NA	NA

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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