



Domestic Market Performance

Indian market indices	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24770	0.29	0.98	42.69	27.72
S&P BSE Sensex	80905	0.13	0.37	37.15	24.06
S&P BSE 100	26260	0.27	1.70	49.19	32.56
S&P BSE 200	11502	0.29	2.07	55.67	36.37
S&P BSE 500	36903	0.37	2.22	59.34	38.03
S&P BSE SmallCap	55336	0.87	5.44	105.28	55.72
S&P BSE MidCap	48318	0.43	4.45	100.78	58.27
S&P BSE LargeCap	9706	0.30	1.34	47.41	31.89
Sectoral indices					
S&P BSE IT	42261	0.10	4.04	48.39	35.53
S&P BSE Oil & Gas	32519	0.18	5.54	87.07	72.37
S&P BSE FMCG	22957	1.33	4.07	39.24	22.90
S&P BSE Auto	57889	0.22	2.46	104.94	64.72
S&P BSE Bankex	57809	-0.17	-3.92	25.58	17.04
S&P BSE Teck	19225	0.23	3.53	48.14	37.83
S&P BSE Capital Goods	73121	0.44	2.13	112.75	67.55
S&P BSE Consumer Durable	62593	1.56	8.86	66.34	43.59

Turnover (Rs Cr)	21-Aug	20-Aug
BSE Cash	9,515	13,700
NSE Cash	117,624	116,805
NSE F&O	68,732,640	45,067,075

Rs. Cr (Equity)	FII Inv 20-Aug	MF Inv 19-Aug	DII Inv 21-Aug
Buy	18,601	7,548	13,300
Sell	14,566	6,052	10,202
Net	4,035	1,495	3,097
Net (MTD)	-14,872	20,694	41,213
Net (YTD)	15,744	229,325	303,136

	21-Aug	1Day	Month ago	Year ago
USD	83.93	83.79	83.69	83.10
GBP	109.34	108.97	108.12	105.76
Euro	93.31	92.80	91.11	90.31
100 Yen	57.44	57.25	53.17	57.10

Indian markets

- Indian equities ended higher on Wednesday, led by consumer durable stocks, as investors await the Federal Reserve (Fed) monetary policy meeting minutes and Fed chair Jerome Powell's Jackson Hole symposium.
- The top gainers were Divis Labs, Titan Company, SBI Life Insurance, Cipla and HDFC Life, up 1.96-3.76%.
- The top losers were Tech Mahindra, Tata Steel, UltraTech Cement, Power Grid Corporation and HDFC Bank, down 0.73-1.47%.

Indian debt

- The interbank call money rate ended lower at 6.24% on Wednesday compared to 6.40% on Tuesday.
- Government bond prices ended flat on Wednesday as the investors wait for the minutes from the latest policy meeting of the RBI and comments from the Fed over interest rates.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.86% on Wednesday.

Indian Rupee

- The rupee slumped against the US dollar on Wednesday due to dollar demand from domestic banks and corporates and foreign fund outflows.

Regulatory

- The National Company Law Tribunal approved ICICI Securities Ltd's application for delisting the company from the stock exchange.
- TRAI proposed a new TeraHertz Experimental Authorisation (THEA) for operations in the 95GHz-3THz frequency bands for Indian entities.
- TRAI alerted citizens about fraudulent calls threatening mobile disconnection, claiming to be from them.

Economy and Government

- Reserve Bank of India Governor Shaktikanta Das said India's inflation must show signs of settling around the central bank's target of 4% on a sustainable basis before a rate cut can be considered.
- International Monetary Fund executive director Krishnamurthy Subramanian said India's private sector needs to play its part to ensure a sustainable 8% real GDP growth, which would be key to achieve a \$55 trillion economy by 2047.
- Commerce and Industry Minister Piyush Goyal said there is a huge potential to increase economic cooperation between India and Africa as both regions can look at doubling two-way trade to \$200 bn in the next seven years.
- The Government signed a \$500 mn loan package with the Asian Development Bank to enhance tertiary health care and medical education in Maharashtra.
- Union Finance Minister Nirmala Sitharaman urged the Income Tax department to work towards being identified as fair and friendly.
- Union Commerce Minister Piyush Goyal expressed concerns regarding the fast expansion of e-commerce in India, highlighting potential social disruptions.
- The National Disaster Management Authority, member, Krishna S. Vatsa said India plans to invest \$300 mn over two years for expanding water bodies and building drainage systems in seven cities to combat flooding and conserve water.

Domestic Debt Market Indicators

Instrument	21-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.24%	6.40%	6.25%	6.00%	5.50%	6.65%
3-Month T-Bill	6.63%	6.63%	6.71%	6.87%	6.83%	6.83%
6-Month T-Bill	6.72%	6.69%	6.83%	6.99%	7.13%	7.01%
1-year T-Bill	6.71%	6.72%	6.85%	7.04%	7.18%	7.04%
3-Month CD	7.19%	7.15%	7.12%	7.14%	7.00%	7.05%
6-Month CD	7.41%	7.45%	7.38%	7.30%	7.37%	7.30%
1-year CD	7.59%	7.62%	7.60%	7.60%	7.60%	7.50%
3-Month CP	7.63%	7.63%	7.70%	7.70%	7.35%	7.34%
6-Month CP	7.78%	7.78%	7.85%	7.49%	7.71%	7.49%
1-year CP	7.87%	7.91%	7.95%	8.05%	7.90%	7.80%
1-year Gilt	6.73%	6.74%	6.88%	7.04%	7.14%	7.10%
3-year Gilt	6.76%	6.75%	6.89%	7.04%	7.16%	7.20%
5-year Gilt	6.78%	6.78%	6.92%	7.06%	7.19%	7.21%
1-year AAA	7.64%	7.64%	7.68%	7.69%	7.70%	7.54%
3-year AAA	7.58%	7.58%	7.62%	7.70%	7.70%	7.60%
5-year AAA	7.48%	7.51%	7.55%	7.57%	7.70%	7.60%
10-year G-sec	6.85%	6.86%	6.96%	7.03%	7.31%	7.22%
Net LAF (Rs Cr)	126125	117258	99879	-255709	104121	-23644
Forex reserves (\$ bn)	670.12	674.92	666.85	644.15	578.78	602.16

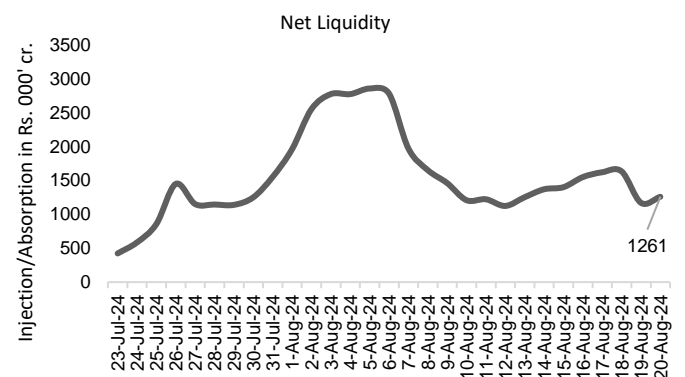
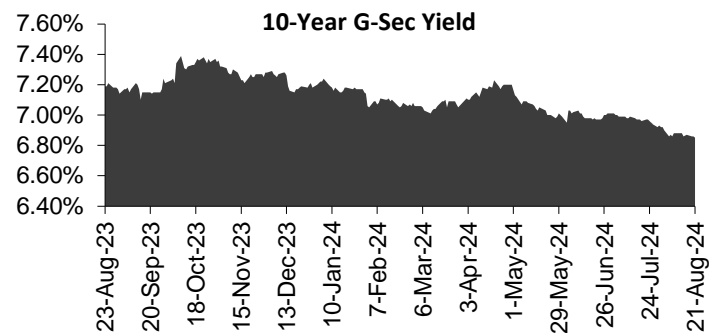
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.72	7.64	8.38	8.43	9.72	10.12
1 Year	6.73	7.64	8.38	8.43	9.72	10.12
3 Year	6.76	7.58	8.32	8.37	9.66	10.06
5 Year	6.78	7.48	8.33	8.38	9.67	10.07
10 Year	6.85	7.38	8.23	8.28	9.57	9.97

Rs. Cr (Debt)	FII Inv 20-Aug	MF Inv 19-Aug
Buy	1,547	6,187
Sell	644	7,492
Net	902	-1,305
Net (MTD)	11,122	-31,515
Net (YTD)	99,903	-197,232

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	58.1 (Jul-24)	58.8 (Apr-24)	57.7 (Jul-23)
India Service PMI	60.3 (Jul-24)	60.8 (Apr-24)	62.3 (Jul-23)

Capital markets

- IREDA plans to raise Rs 4,500 cr through an FPO or other means such as QIP, rights issue, or preferential issue, with the board meeting scheduled for August 29.
- Zomato to acquire Paytm's entertainment ticketing business for Rs 2,048 cr.
- TransBnk has raised \$4 mn in a funding round led by 8i Ventures.
- Karnataka Bank and Navi Technologies launched credit lines on UPI under NPCI's initiative.
- Tata Capital Ltd (TCL) has sought the Competition Commission of India's (CCI) approval for its proposal to absorb Tata Motors Finance Ltd (TMFL).



Global market indices	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40890.49	0.14	1.50	22.89	18.65
Nikkei 225	37951.8	-0.29	-5.27	35.34	20.23
FTSE	8283.43	0.12	1.57	8.54	14.13
Hang Seng	17391.01	-0.69	-0.15	-14.75	-1.32
Taiwan	22237.89	-0.85	-2.76	40.14	35.75

Global debt	21-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.79	3.82	4.25	4.41	3.49	4.34
UK 10-Year (%)	3.89	3.92	4.13	4.21	3.49	4.78
German 10-Year (%)	2.20	2.22	2.46	2.53	2.30	2.71
Japan 10-Year (%)	0.87	0.88	1.05	0.97	0.33	0.65

Domestic	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71719	-0.31	-2.08	20.03	22.81
Silver (Rs / Kg)	84913	-0.48	-4.57	18.62	19.87
Aluminium (Rs / Kg)	228	0.89	1.56	7.10	12.70
Copper (Rs / kg)	803	-0.01	-2.44	3.20	10.93
Lead (Rs / kg)	195	0.78	-0.08	2.36	1.17
Zinc (Rs /Kg)	270	0.20	0.48	4.20	27.94
Nickel (Rs / kg)	1429	0.70	3.62	-28.56	-17.13

Global	21-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2513.30	0.39	2.93	0.39	33.04
Silver (oz/\$)	2945.00	0.14	-1.01	0.14	29.51
Brent (\$/bbl)	76.05	-1.49	-10.38	-1.49	-9.96
NYMEX crude (\$/bbl)	71.93	-1.69	-10.23	-1.69	-10.89

Upcoming market indicators

Date	Indicator	Previous
August 22	US S&P Global Manufacturing PMI Flash AUG	49.6
August 23	UK Gfk Consumer Confidence, August	-13
August 23	Japan Inflation Rate, July	2.8%
August 26	US Dallas Fed Manufacturing Index, August	-17.5
August 29	US GDP Growth Rate QoQ 2nd Est Q2	1.4%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites **Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- US Non-Farm Payrolls Annual Revision came at -818,000 in March compared to -187,000 in the previous year.
- The minutes of the Federal Reserve's July 30-31 meeting said that the "vast majority" of policymakers "observed that, if the data continued to come in about as expected, it would likely be appropriate to ease policy at the next meeting.
- Japan Jibun Bank Flash Manufacturing PMI rose to 49.5 in August compared to 49.1 in July, while flash services PMI edged up to 54.0 compared to 53.7 and flash composite PMI rose to 53.0 compared to 52.5.

Commodity

- Crude oil prices plunged \$1.24 to \$71.93 a barrel on the NYMEX after a downward revision of US annual job forecast raised demand concerns.
- Domestic gold prices ended lower on weak domestic demand.

Forthcoming results

Date	Company
NA	NA

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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