



Domestic Market Performance

Indian market indices	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25052	0.14	0.88	44.31	29.76
S&P BSE Sensex	81786	0.09	0.56	38.64	25.83
S&P BSE 100	26556	0.15	1.17	50.87	34.31
S&P BSE 200	11615	0.08	1.22	57.19	37.79
S&P BSE 500	37276	0.05	1.31	60.95	39.22
S&P BSE SmallCap	56006	-0.12	3.15	107.76	54.29
S&P BSE MidCap	48942	0.04	2.59	103.37	58.39
S&P BSE LargeCap	9792	0.06	0.72	48.72	33.53
Sectoral indices					
S&P BSE IT	43219	1.24	3.30	51.76	38.76
S&P BSE Oil & Gas	32555	-0.07	2.17	87.27	73.68
S&P BSE FMCG	22873	-0.38	0.79	38.73	23.25
S&P BSE Auto	58511	-0.13	-1.22	107.14	66.63
S&P BSE Bankex	58187	-0.32	-0.77	26.41	16.26
S&P BSE Teck	19782	1.31	3.31	52.43	41.78
S&P BSE Capital Goods	73441	-0.31	0.06	113.68	64.69
S&P BSE Consumer Durable	63341	-0.16	5.21	68.33	45.15

Turnover (Rs Cr)	28-Aug	27-Aug
BSE Cash	7838	9878
NSE Cash	117801	115234
NSE F&O	55489940	47828008

Rs. Cr (Equity)	FII Inv 27-Aug	MF Inv 27-Aug	DII Inv 28-Aug
Buy	16,865	9,682	12,747
Sell	12,070	9,416	12,307
Net	4,795	266	439
Net (MTD)	-3,805	33,943	48,786
Net (YTD)	26,811	242,574	310,710

	28-Aug	1Day	Month ago	Year ago
USD	83.96	83.92	83.72	82.62
GBP	111.03	111.08	107.75	104.15
Euro	93.50	93.74	90.88	89.36
100 Yen	58.19	57.96	54.28	56.45

Indian markets

- Indian equities closed higher on Wednesday, after a rally in technology stocks pushed the indices to record highs during the trading session.
- The top gainers were LTI Mindtree, Wipro, Divis Labs, IndusInd Bank and Bharti Airtel, up 2.21-6.54%.
- The top losers were Asian Paints, Adani Enterprise, Nestle, Maruti Suzuki and Britannia, down 1.06-1.29%.

Indian debt

- The interbank call money rate ended higher at 6.25% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended flat on Wednesday as investors remained on the sidelines due to lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.86% on Wednesday.

Indian Rupee

- The rupee ended flat against the US dollar on Wednesday as losses tracking a similar weakness in Asian currencies were trimmed on dollar sales from state-run banks.

Regulatory

- The Reserve Bank of India (RBI) Governor Shaktikanta Das said that the new trinity of JAM-UPI-ULI will be a revolutionary step forward in India's digital infrastructure journey.
- RBI Governor Shaktikanta Das said that to ensure robust consumer protection is essential for enhancing people's trust in the financial system.
- RBI governor Shaktikanta Das said that the central bank wants to make Unified Payment Interface (UPI) and RuPay 'truly global' and strengthen cross-border payment systems.
- RBI is working towards streamlining its licensing process for payment aggregators by merging the requirements for online and offline entities.
- Securities and Exchange Board of India (SEBI) proposed making ASBA-like facility in the secondary market transactions.
- Securities and Exchange Board of India (SEBI) has issued an advisory cautioning investors regarding SME investing.

Economy and Government

- The Union cabinet approved 12 new industrial smart cities in different states with an outlay of Rs 28,602 cr.
- The Union Cabinet, approved 3 railway projects worth Rs 6,456 cr.
- The Union Cabinet approved equity support of Rs 4,136 cr to northeast states for developing hydropower projects, totalling 15,000 MW capacity over the next eight years.
- The Union Cabinet approved a proposal to hold third batch of ascending e-auctions for 730 channels in 234 new cities under Private FM Radio Phase III Policy.
- India set to consult steel companies before imposing restrictions on imports of low ash metallurgical coke, essential for steelmaking.
- The government stipulated a 10% public shareholding requirement for companies listing on recognized stock exchanges at the International Financial Services Centre (IFSC), lower than the 25% needed for those choosing bourses elsewhere.

## Domestic Debt Market Indicators

Instrument	28-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.25%	5.75%	5.75%	6.45%	5.50%	5.70%
3-Month T-Bill	6.63%	6.62%	6.62%	6.87%	6.83%	6.81%
6-Month T-Bill	6.71%	6.70%	6.78%	7.00%	7.13%	7.00%
1-year T-Bill	6.71%	6.69%	6.78%	7.02%	7.18%	7.03%
3-Month CD	7.19%	7.19%	7.14%	7.15%	7.00%	7.03%
6-Month CD	7.44%	7.44%	7.41%	7.25%	7.37%	7.25%
1-year CD	7.60%	7.59%	7.60%	7.63%	7.60%	7.50%
3-Month CP	7.64%	7.67%	7.70%	7.75%	7.35%	7.31%
6-Month CP	7.85%	7.78%	7.80%	7.55%	7.71%	7.55%
1-year CP	7.90%	7.87%	7.91%	7.95%	7.90%	7.86%
1-year Gilt	6.74%	6.73%	6.82%	7.01%	7.14%	7.02%
3-year Gilt	6.75%	6.75%	6.84%	7.03%	7.16%	7.18%
5-year Gilt	6.78%	6.78%	6.84%	7.04%	7.19%	7.18%
1-year AAA	7.64%	7.64%	7.64%	7.65%	7.70%	7.52%
3-year AAA	7.58%	7.58%	7.58%	7.72%	7.70%	7.58%
5-year AAA	7.48%	7.48%	7.52%	7.56%	7.70%	7.58%
10-year G-sec	6.86%	6.86%	6.94%	6.99%	7.31%	7.18%
Net LAF (Rs Cr)	-103563	-82241	-145223	138097	-104121	-26016
Forex reserves (\$ bn)	674.66	670.12	670.86	648.70	578.78	594.89

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.62	8.36	8.41	9.70	10.10
1 Year	6.74	7.64	8.38	8.43	9.72	10.12
3 Year	6.75	7.58	8.32	8.37	9.66	10.06
5 Year	6.78	7.48	8.33	8.38	9.67	10.07
10 Year	6.86	7.37	8.22	8.27	9.56	9.96

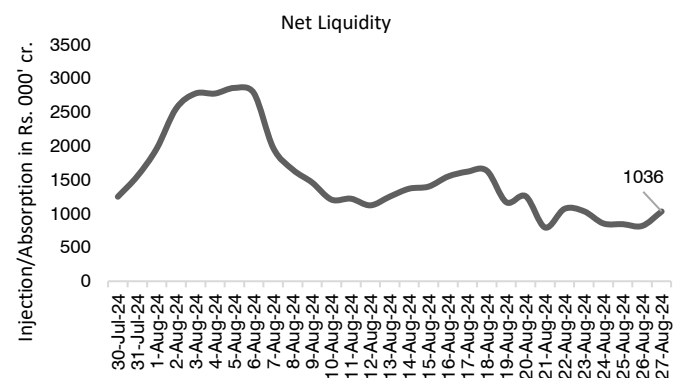
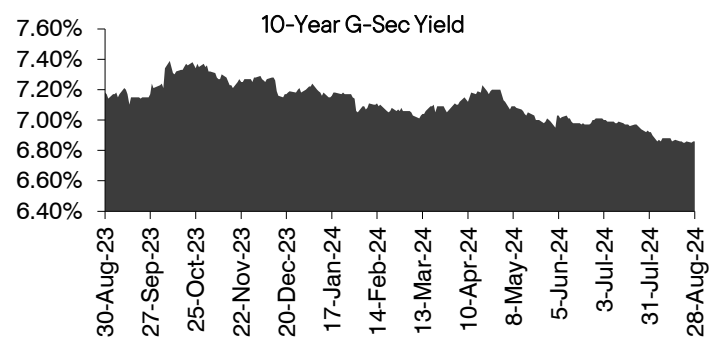
Rs. Cr (Debt)	FII Inv 27-Aug	MF Inv 27-Aug
Buy	1,719	7,392
Sell	1,013	9,019
Net	706	-1,627
Net (MTD)	13,929	-45,388
Net (YTD)	102,710	-211,105

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.9* (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.4 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

\*Flash

## Capital markets

- Reliance Industries and The Walt Disney Company have received approval from the Competition Commission of India for the Rs 70,350 crore merger of their Indian media assets.
- SBI raised Rs 7,500 cr by issuing Basel III compliant tier 2 bonds at a 7.42% rate per annum
- Zomato has acquired Paytm's entertainment ticketing business for Rs 2,048 crore to strengthen its "going-out" segment.
- Adani Enterprises Ltd. filed a DRHP to raise Rs 800 cr through a public issue of non-convertible debentures (NCDs), set to open on September 4 and close on September 17.
- PDS Ltd raised Rs 430 cr through qualified institutional placement.



Global market indices	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41091.42	-0.39	1.24	23.49	18.90
Nikkei 225	38371.76	0.22	1.87	36.84	19.28
FTSE	8343.85	-0.02	0.70	9.33	13.70
Hang Seng	17692.45	-1.02	3.94	-13.27	-2.42
Taiwan	22370.66	0.84	1.14	40.98	35.50

Global debt	28-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.84	3.83	4.20	4.55	3.49	4.21
UK 10-Year (%)	4.00	4.00	4.10	4.31	3.49	4.44
German 10-Year (%)	2.25	2.28	2.40	2.60	2.30	2.57
Japan 10-Year (%)	0.90	0.89	1.06	1.04	0.33	0.65

Domestic	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71691	-0.10	5.23	19.98	22.20
Silver (Rs / Kg)	84929	-1.20	4.50	18.65	15.34
Aluminium (Rs / Kg)	232	-0.06	8.79	9.22	15.50
Copper (Rs / kg)	807	-0.99	0.09	3.69	10.37
Lead (Rs / kg)	194	-0.92	-1.75	2.05	1.70
Zinc (Rs /Kg)	270	-1.17	5.05	4.16	24.19
Nickel (Rs / kg)	1428	-0.73	6.77	-28.64	-18.34

Global	28-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2525.66	0.38	6.84	0.38	31.43
Silver (oz/\$)	3002.00	0.50	7.87	0.50	23.95
Brent (\$/bbl)	78.65	-1.13	-4.55	-1.13	-6.83
NYMEX crude (\$/bbl)	75.76	-1.81	-1.81	-1.81	-5.42

### Upcoming market indicators

Date	Indicator	Previous
August 29	US GDP Growth Rate QoQ 2nd Est Q2	1.4%
August 30	US PCE Prices Index, July	2.5%
August 30	Eurozone Inflation, August	2.6%
September 3	US ISM Manufacturing PMI, August	46.8
September 4	US JOLTs Job Openings, July	8.814 mn

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended lower on Wednesday due to fall in the technology stocks as investors awaited Nvidia’s key quarterly report.
- 10-year US bond yield ended almost flat at 3.84%.
- FTSE index ended flat on Wednesday, with losses in luxury and mining stock balanced by gains in aerospace-defense and pharmaceuticals.
- Asian markets were trading higher at 8.30 AM.
- Japan Coincident Index fell to 113.2 in June compared to 117.1 in May, while Leading Economic Index declined to 109.0 from 111.1.

## Commodity

- Crude oil prices fell \$1.40 to \$75.76 a barrel on the NYMEX due to smaller-than-expected drop in US supply and persistent China demand concerns.
- Domestic gold prices ended higher tracking positive global cues amid weak dollar index.

## Forthcoming results

Date	Company
NA	NA

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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