

Domestic Market Performance

Indian market indices	30-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25236	0.33	1.52	45.37	30.44
S&P BSE Sensex	82366	0.28	1.12	39.62	26.55
S&P BSE 100	26727	0.37	1.52	51.84	34.62
S&P BSE 200	11679	0.40	1.32	58.07	37.95
S&P BSE 500	37459	0.42	1.15	61.74	39.13
S&P BSE SmallCap	56022	0.75	1.10	107.82	52.02
S&P BSE MidCap	49065	0.53	1.75	103.88	57.22
S&P BSE LargeCap	9853	0.36	1.10	49.65	33.94
Sectoral indices					
S&P BSE IT	43487	0.44	4.27	52.70	38.19
S&P BSE Oil & Gas	32978	0.39	1.57	89.71	76.42
S&P BSE FMCG	23022	0.07	2.69	39.64	23.79
S&P BSE Auto	59041	0.58	-1.45	109.02	65.94
S&P BSE Bankex	58312	0.16	-0.76	26.68	17.34
S&P BSE Teck	19963	0.63	4.92	53.83	42.00
S&P BSE Capital Goods	73169	0.52	-3.07	112.89	62.54
S&P BSE Consumer Durable	63590	0.29	4.80	68.99	43.96

Turnover (Rs Cr)	30-Aug	29-Aug
BSE Cash	8,944	20,668
NSE Cash	224,108	131,402
NSE F&O	108,79,128	54,440,369

Rs. Cr (Equity)	FII Inv 29-Aug	MF Inv 28-Aug	DII Inv 30-Aug
Buy	31,783	10,238	18,357
Sell	17,256	9,444	21,555
Net	14,527	794	-3,198
Net (MTD)	10,174	34,737	48,279
Net (YTD)	40,790	243,368	310,202

	30-Aug	1Day	Month ago	Year ago
USD	83.86	83.87	83.72	82.73
GBP	110.58	110.65	107.47	104.73
Euro	92.95	93.06	90.75	90.08
100 Yen	57.78	58.03	54.48	56.52

Indian markets

- Indian equities rallied to record high on Friday, boosted by gains in financial and banking stocks amid positive global cues after positive US growth data.
- The top gainers Cipla, Bajaj Finance, Mahindra & Mahindra, Divis Labs and Bajaj Finserv, up 1.56-2.25%.
- The top losers Tata Motors, Reliance, Tech Mahindra, ITC and Coal India, down 0.49-0.92%.

Indian debt

- The interbank call money rate ended lower at 6.50% on Friday compared to 6.70% on Thursday.
- Government bond prices ended flat on Friday as investors remained on the side ahead of the release of domestic growth data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.86% on Friday.

Indian Rupee

- The rupee ended marginally higher against the US dollar on Friday tracking a record closing in the domestic equity markets, weak dollar index and foreign fund inflow.

Regulatory

- The Reserve Bank of India (RBI) plans to issue final guidelines in two to three months on provisioning and accounting norms for project finance.
- RBI data showed, all-India House Price Index (HPI) moderated to 3.3% in the June quarter of 2024-25 from 5.1% in the year-ago period.
- RBI data showed, credit to industry rose sharply to 10.2% on year in July 2024 from 4.6% in July 2023, while non-food bank credit registered a growth of 15.1% as compared with 14.7%.
- Sebi amended regulations to oversee unregistered financial influencers, aiming to reduce potential risks.
- Sebi has proposed mandating Qualified Stock-brokers (QSBs) to offer the facility of trading in the secondary market using the UPI-based block mechanism.
- Sebi proposed changes to the informal guidance scheme to expand the list of applicants that can seek guidance under the plan and enhance the fee for making an application.
- SEBI changed the criteria for entry and exit of stocks in the derivatives segment.

Economy and Government

- India's eight core sectors' output growth rose to 6.1% in July, compared to upward revision of 5.1% growth in June.
- India's gross domestic product grew at 6.7% for Q1FY25, against 8.2% in the year-ago period.
- The government fiscal deficit in the first four months of FY25 touched 17.2% of the annual target, against 33.9% a year before.
- Goods and Services Tax (GST) collections in August went up by 10% from the same period last year to Rs 1.74 lakh cr.
- India's Forex reserves were up by \$7.02 bn to touch an all-time high of \$681 bn as of August 23.
- Chief Economic Advisor (CEA) V Anantha Nageswaran said the first quarter slowdown was anticipated due to the election and due to slowdown in government spending.

Domestic Debt Market Indicators

Instrument	30-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.50%	6.70%	5.75%	6.10%	5.50%	5.75%
3-Month T-Bill	6.61%	6.62%	6.61%	6.87%	6.83%	6.79%
6-Month T-Bill	6.71%	6.71%	6.77%	7.01%	7.13%	7.01%
1-year T-Bill	6.71%	6.70%	6.78%	7.02%	7.18%	7.02%
3-Month CD	7.22%	7.20%	7.16%	7.13%	7.00%	7.06%
6-Month CD	7.47%	7.47%	7.41%	7.20%	7.37%	7.20%
1-year CD	7.65%	7.65%	7.60%	7.65%	7.60%	7.47%
3-Month CP	7.64%	7.64%	7.70%	7.80%	7.35%	7.38%
6-Month CP	7.85%	7.85%	7.80%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	7.95%	7.90%	7.86%
1-year Gilt	6.74%	6.74%	6.83%	7.01%	7.14%	7.00%
3-year Gilt	6.75%	6.75%	6.84%	7.04%	7.16%	7.16%
5-year Gilt	6.77%	6.78%	6.85%	7.06%	7.19%	7.18%
1-year AAA	7.65%	7.64%	7.64%	7.65%	7.70%	7.52%
3-year AAA	7.58%	7.58%	7.58%	7.71%	7.70%	7.58%
5-year AAA	7.48%	7.48%	7.52%	7.55%	7.70%	7.58%
10-year G-sec	6.86%	6.86%	6.93%	7.00%	7.31%	7.18%
Net LAF (Rs Cr)	101715	94845	125353	-101341	104121	54132
Forex reserves (\$ bn)	681.69	674.66	670.86	646.67	578.78	594.89

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.61	8.35	8.40	9.69	10.09
1 Year	6.74	7.65	8.39	8.44	9.73	10.13
3 Year	6.75	7.58	8.32	8.37	9.66	10.06
5 Year	6.77	7.48	8.33	8.38	9.67	10.07
10 Year	6.86	7.37	8.22	8.27	9.56	9.96

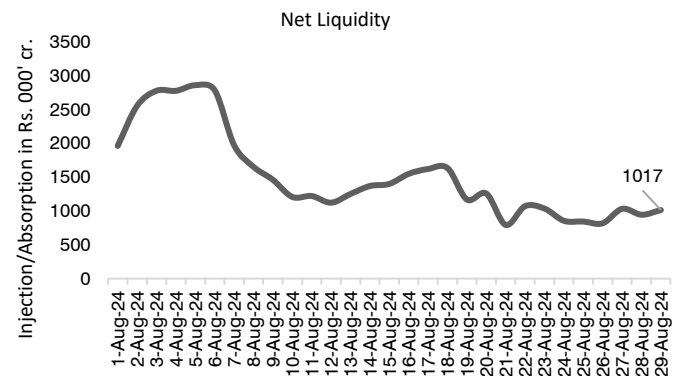
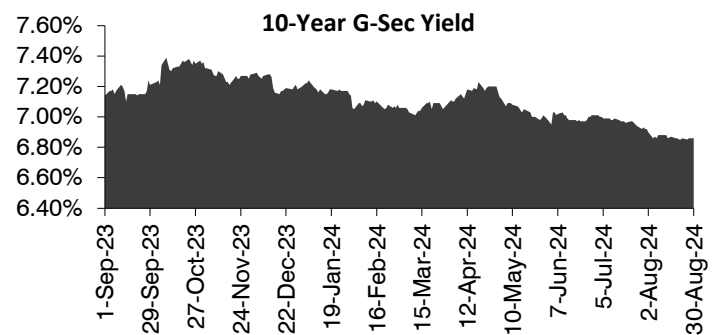
Rs. Cr (Debt)	FII Inv 29-Aug	MF Inv 28-Aug
Buy	1,315	8,055
Sell	1,072	10,435
Net	243	-2,381
Net (MTD)	16,253	-47,769
Net (YTD)	105,034	-213,486

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.9* (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.4* (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

*Flash

Capital markets

- Bajaj Housing Finance to raise about Rs 6,560 cr through its initial public offering, which will open for subscription from September 9 to 11.
- Prestige Estates Projects Ltd launched a plan to raise up to Rs 5,000 cr through a Qualified Institutional Placement (QIP).
- NSE sold its Digital Examination Business (DEX) to CL Educate Limited for Rs 230 cr.
- Emami inked pact with Helios Lifestyle to acquire the balance 49.6% stake to make it a wholly-owned entity and pay Rs 177.63 cr for this stake in an all-cash deal.
- Gala Precision Engineering has raised Rs 50.3 cr from anchor investors ahead of its IPO.



Global market indices	30-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41563	0.55	2.01	24.91	19.13
Nikkei 225	38648	0.74	0.32	37.82	19.53
FTSE	8377	-0.04	1.24	9.76	12.08
Hang Seng	17989	1.14	5.80	-11.82	-2.67
Taiwan	22268	0.30	0.20	40.33	33.18

Global debt	30-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.91	3.87	4.15	4.55	3.49	4.12
UK 10-Year (%)	4.01	4.02	4.05	4.38	3.49	4.47
German 10-Year (%)	2.29	2.28	2.34	2.66	2.30	2.54
Japan 10-Year (%)	0.90	0.91	1.06	1.04	0.33	0.64

Domestic	30-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71958	-0.06	4.77	20.43	21.36
Silver (Rs / Kg)	85019	-0.06	4.51	18.77	13.87
Aluminium (Rs / Kg)	230	0.95	9.96	8.00	14.78
Copper (Rs / kg)	810	0.70	3.13	4.09	10.11
Lead (Rs / kg)	199	4.91	2.74	4.47	5.77
Zinc (Rs /Kg)	275	1.78	7.78	5.97	24.80
Nickel (Rs / kg)	1431	0.47	7.62	-28.45	-17.74

Global	30-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2519.32	0.46	5.80	0.46	30.12
Silver (oz/\$)	2938.00	0.69	5.61	0.69	18.85
Brent (\$/bbl)	78.80	-1.43	0.22	-1.43	-8.22
NYMEX crude (\$/bbl)	73.55	-3.11	-1.58	-3.11	-9.90

Upcoming market indicators

Date	Indicator	Previous
September 3	US ISM Manufacturing PMI, August	46.8
September 4	US JOLTs Job Openings, July	8.814 mln
September 5	US ADP Employment Change, August	122,000
September 5	US non farm payrolls, August	114,000
September 6	Eurozone GDP Growth Rate QoQ 3rd Est Q2	0.3%

Global markets:

- Wall Street stocks ended higher on Friday as investors await key jobs data and expected Fed rate cuts in September.
- 10-year US bond yield rose to 3.91% after strong growth data raised hopes for small rate cut by Fed in September.
- FTSE index ended flat on Friday as gains led by real estate shares were trimmed on sell-off in energy shares amid demand concerns.
- Asian markets were trading higher at 8.30 AM.
- US personal consumption expenditure (PCE) Price Index remained unchanged at 2.50% on year in July, compared to June, while Core PCE Price Index remained unchanged at 2.60%.
- US personal spending increased 0.5% on month in July, and following a 0.3% rise in June, while personal Income increased 0.30%, from 0.2% in rise.
- US Chicago PMI rose to 46.1 in August, up from 45.3 in July.
- US Michigan Consumer Sentiment Consumer Expectations increased to 72.10 in August, from 68.80 in July, while Inflation Expectations eased to 2.8%, from 2.9%.
- Eurozone inflation flash rate eased to 2.2% on year in August compared to 2.6% in July, while the core flash inflation rate fell to 2.8% from 2.9%.
- UK Nationwide housing prices rose by 2.4% in August compared to a 2.1% increase in July.
- Japan Jibun Bank Manufacturing PMI rose to 49.8 in August, higher than July's 49.1.
- Japan Housing starts edged down 0.2% on year in July compared to a 6.7% fall in June.
- Japan Construction orders rose to 62.8% on year in July from 19.7% fall in June.
- China NBS Manufacturing PMI declined to 49.1 in August from 49.4 in July, while Non-Manufacturing PMI was rose to 50.3 from 50.2 and Composite PMI Output Index fell to 50.1 from 50.2.
- China Caixin General Manufacturing PMI increased to 50.4 in August from 49.8 in July.

Commodity

- Crude oil prices fell \$2.36 to \$73.55 a barrel on the NYMEX amid expectations over rise in OPEC+ output.
- Domestic gold prices fell marginally as investors await key US PCE price index data.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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