

Domestic Market Performance

Indian market indices	03- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25280	0.00	2.27	45.62	30.07
S&P BSE Sensex	82555	-0.01	1.94	39.94	26.26
S&P BSE 100	26775	0.03	2.38	52.12	34.31
S&P BSE 200	11703	0.06	2.16	58.39	37.64
S&P BSE 500	37548	0.12	2.18	62.13	38.66
S&P BSE SmallCap	56062	0.54	2.62	107.97	49.82
S&P BSE MidCap	49141	0.19	3.07	104.20	56.32
S&P BSE LargeCap	9878	0.02	1.88	50.04	33.77
Sectoral indices					
S&P BSE IT	43512	-0.31	7.09	52.79	36.62
S&P BSE Oil & Gas	32693	-0.69	1.18	88.07	74.01
S&P BSE FMCG	23186	-0.04	3.60	40.63	25.23
S&P BSE Auto	58852	-0.11	1.57	108.35	63.14
S&P BSE Bankex	58798	0.51	0.53	27.73	17.80
S&P BSE Teck	19875	-0.51	6.28	53.15	40.11
S&P BSE Capital Goods	73027	0.62	-0.61	112.47	60.83
S&P BSE Consumer Durable	64176	1.27	6.88	70.55	43.64

Turnover (Rs Cr)	03- Sep	02- Sep
BSE Cash	8,314	8,273
NSE Cash	111,674	110,147
NSE F&O	45,024,344	24,059,444

Rs. Cr (Equity)	FII Inv 02- Sep	MF Inv 30-Aug	DII Inv 03- Sep
Buy	18,159	16,032	11,867
Sell	12,399	18,779	9,971
Net	5,760	-2,747	1,896
Net (MTD)	5,760	30,800	2,253
Net (YTD)	61,077	239,431	312,455

	03- Sep	1Day	Month ago	Year ago
USD	83.96	83.92	83.74	82.71
GBP	110.12	110.25	106.69	104.87
Euro	92.70	92.91	90.62	89.75
100 Yen	57.53	57.21	56.24	56.88

Indian markets

- Indian equities ended mixed on Tuesday as stock-specific gains were trimmed with investors remaining on the sidelines ahead of the US jobs report, which is expected to provide more cues on the US Federal Reserve's policy stance.
- The top gainers were SBI Life Insurance, HDFC Life, ICICI Bank, Shriram Finance and Bajaj Finserv, up 1.36-2.11%.
- The top losers were ONGC, Infosys, Bajaj Finance, JSW Steel and Adani Ports, down 1.00-1.23%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Tuesday.
- Government bond prices ended flat on Tuesday as investors remained on the sidelines ahead of the release of US data that could affect the Fed's rate decision due later in the month.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.87% on Tuesday.

Indian Rupee

- The rupee ended flat against the US dollar on Tuesday as losses tracking a strong dollar index and caution ahead of key US jobs data were trimmed on a possible intervention by the RBI.

Regulatory

- RBI Deputy Governor Michael Debabrata Patra said domestic saving will continue to largely finance India's investment needs.
- The Securities and Exchange Board of India (Sebi) to ensure that foreign portfolio investors (FPIs) are able to access their funds on the day of the settlement after the shorter T+1 cycle comes into effect from September 9.
- CCI cleared Ontario Teachers Pension Plan Board's proposal to acquire additional unitholding in Highway Infrastructure Trust.

Economy and Government

- The World Bank raised India's growth forecast for FY25 to 7% from 6.6% earlier.
- Economic affairs secretary Ajay Seth said India can achieve a sustained expansion rate of over 7% for at least the next two decades, which requires a whole "reimagining" of its financial sector.
- RBI Deputy Governor Michael Patra said, India needs rapid economic growth for a decade to achieve the government's goals of becoming a developed country by 2047.
- Data released by the Department for Promotion of Industry and Internal Trade (DPIIT), foreign direct investment in India jumped 47.8% to \$16.17 bn in April-June this fiscal on healthy inflows in services, computer, telecom and pharma sectors.
- The Defence Acquisition Council (DAC) accorded Acceptance of Necessity (AoN) for 10 capital acquisition proposals amounting to Rs 1.44 lakh cr.
- GST Network will launch the Invoice Management System (IMS) from October 1 to facilitate taxpayers in matching their records/invoices vis-a-vis issued by their suppliers for availing the correct Input Tax Credit (ITC).
- The Ministry of Labour and Employment requested state governments to include various unorganised workers under the Pradhan Mantri Awas Yojana.

Domestic Debt Market Indicators

Instrument	03- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	6.10%	6.45%	5.50%	6.30%
3-Month T-Bill	6.64%	6.65%	6.63%	6.86%	6.83%	6.77%
6-Month T-Bill	6.71%	6.70%	6.75%	6.99%	7.13%	6.96%
1-year T-Bill	6.73%	6.75%	6.78%	7.00%	7.18%	6.99%
3-Month CD	7.21%	7.21%	7.18%	7.11%	7.00%	7.02%
6-Month CD	7.45%	7.49%	7.44%	7.20%	7.37%	7.20%
1-year CD	7.64%	7.65%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.62%	7.62%	7.64%	7.75%	7.35%	7.30%
6-Month CP	7.88%	7.85%	7.75%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	7.95%	7.90%	7.86%
1-year Gilt	6.75%	6.74%	6.77%	7.01%	7.14%	7.08%
3-year Gilt	6.75%	6.75%	6.81%	7.02%	7.16%	7.16%
5-year Gilt	6.77%	6.77%	6.80%	7.03%	7.19%	7.17%
1-year AAA	7.65%	7.65%	7.64%	7.63%	7.70%	7.55%
3-year AAA	7.58%	7.58%	7.58%	7.70%	7.70%	7.58%
5-year AAA	7.48%	7.48%	7.52%	7.55%	7.70%	7.58%
10-year G-sec	6.87%	6.88%	6.90%	6.95%	7.31%	7.14%
Net LAF (Rs Cr)	223150	165161	255687	28879	104121	85165
Forex reserves (\$ bn)	681.69	674.66	667.39	646.67	578.78	594.86

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.62	8.36	8.41	9.70	10.10
1 Year	6.75	7.65	8.39	8.44	9.73	10.13
3 Year	6.75	7.58	8.32	8.37	9.66	10.06
5 Year	6.77	7.48	8.33	8.38	9.67	10.07
10 Year	6.87	7.37	8.22	8.27	9.56	9.96

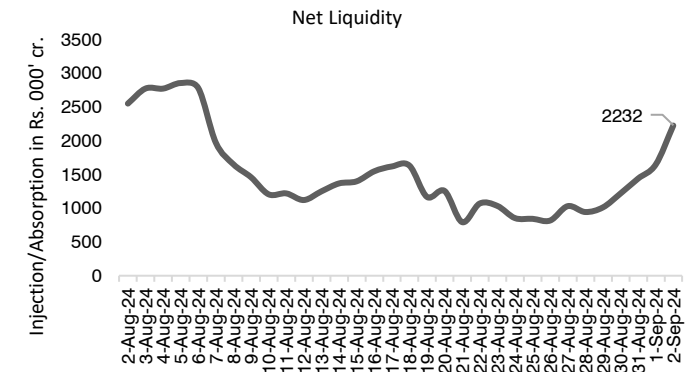
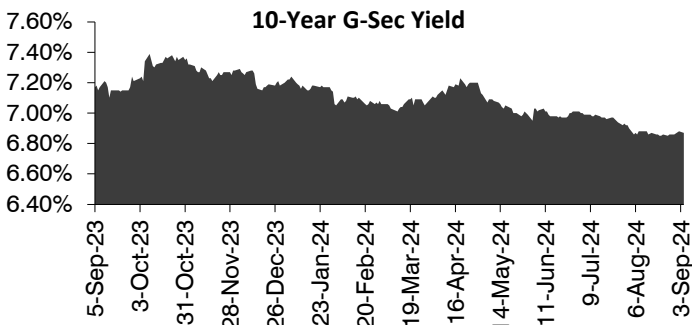
Rs. Cr (Debt)	FII Inv 02- Sep	MF Inv 30-Aug
Buy	481	6,919
Sell	444	10,322
Net	37	-3,403
Net (MTD)	37	-53,492
Net (YTD)	105,313	-219,209

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.4* (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

*Flash

Capital markets

- Bajaj Housing Finance set to launch a Rs 6,560 cr initial public offering (IPO) on September 9 with a price band of Rs 66-70.
- Brigade Enterprises launched Qualified Institutional Placement (QIP) issue to raise up to Rs 1,500 cr.
- Kross Ltd has set a price band of Rs 228-240 a share for its Rs500 cr IPO that will start for subscription from September 9 to 11.



Global market indices	03- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40937	-1.51	3.02	23.03	17.51
Nikkei 225	38686	-0.04	7.73	37.96	18.27
FTSE	8298	-0.78	1.51	8.74	11.17
Hang Seng	17651	-0.23	4.17	-13.47	-4.50
Taiwan	22092	-0.64	2.10	39.22	32.73

Global debt	03-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.84	3.91	3.80	4.40	3.49	4.17
UK 10-Year (%)	3.99	4.05	3.83	4.26	3.49	4.43
German 10-Year (%)	2.27	2.34	2.16	2.58	2.30	2.54
Japan 10-Year (%)	0.90	0.93	0.93	1.05	0.33	0.62

Domestic	03- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71494	-0.02	1.57	19.65	20.18
Silver (Rs / Kg)	82278	-0.61	-1.46	14.94	9.94
Aluminium (Rs / Kg)	225	-0.02	5.40	5.69	9.53
Copper (Rs / kg)	784	-2.36	-1.94	0.68	5.65
Lead (Rs / kg)	187	-0.74	-2.74	-1.97	-3.06
Zinc (Rs /Kg)	265	-1.06	3.82	2.18	18.90
Nickel (Rs / kg)	1400	-0.71	1.93	-30.02	-19.37

Global	03- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2497.07	-0.22	2.08	-0.22	28.72
Silver (oz/\$)	2852.00	-1.18	0.04	-1.18	17.95
Brent (\$/bbl)	73.75	-4.86	-3.98	-4.86	-16.66
NYMEX crude (\$/bbl)	70.34	-5.00	-4.33	-5.00	-17.27

Upcoming market indicators

Date	Indicator	Previous
September 4	US JOLTs Job Openings, July	8.814 mln
September 5	US ADP Employment Change, August	122,000
September 5	US non-farm payrolls, August	114,000
September 6	Eurozone GDP Growth Rate QoQ 3rd Est Q2	0.3%
September 9	Japan GDP Growth Rate QoQ Final Q2	-0.5%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended lower on Tuesday as investors awaited data that could impact the Federal Reserve's decisions on interest rate cuts.
- 10-year US bond yield fell to 3.84% following after the soft manufacturing sector data.
- FTSE index ended lower on Tuesday, dragged down by a steep sell-off in commodity-linked stocks due to lower metal and crude prices.
- Asian markets were trading lower at 8.30 AM.
- US S&P Global Manufacturing PMI eased to 47.9 in August, compared to 49.6 in July.
- US ISM Manufacturing PMI edged higher to 47.2 in August, from 46.8 in July.
- Japan Jibun Bank Services PMI came unchanged at 53.7 in August, from July, while Composite PMI rose to 52.9 from 52.5.
- China Caixin General Services PMI declined to 51.6 in August from 52.1 in July, while General Composite PMI came unchanged at 51.2.

Commodity

- Crude oil prices fell \$3.77 to \$70.34 a barrel on the NYMEX on easing supply worries from Libya.
- Domestic gold prices ended marginally lower as investors await key US jobs data to gauge the Fed's policy stance.

Forthcoming results

Date	Company
NA	NA

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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