

Domestic Market Performance

| Indian market indices | 04- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|--------------------------|---------|----------|----------|------------|-----------|
| Nifty 50 | 25199 | -0.32 | 1.95 | 45.16 | 29.03 |
| S&P BSE Sensex | 82353 | -0.25 | 1.69 | 39.60 | 25.48 |
| S&P BSE 100 | 26715 | -0.22 | 2.15 | 51.78 | 33.41 |
| S&P BSE 200 | 11675 | -0.24 | 1.92 | 58.01 | 36.56 |
| S&P BSE 500 | 37487 | -0.16 | 2.01 | 61.86 | 37.63 |
| S&P BSE SmallCap | 56208 | 0.26 | 2.89 | 108.51 | 48.96 |
| S&P BSE MidCap | 49065 | -0.15 | 2.92 | 103.88 | 54.60 |
| S&P BSE LargeCap | 9854 | -0.24 | 1.63 | 49.67 | 32.82 |
| Sectoral indices | | | | | |
| S&P BSE IT | 43116 | -0.91 | 6.12 | 51.40 | 33.06 |
| S&P BSE Oil & Gas | 32514 | -0.55 | 0.63 | 87.04 | 72.46 |
| S&P BSE FMCG | 23280 | 0.40 | 4.01 | 41.20 | 25.80 |
| S&P BSE Auto | 58637 | -0.37 | 1.20 | 107.59 | 62.33 |
| S&P BSE Bankex | 58385 | -0.70 | -0.18 | 26.83 | 16.91 |
| S&P BSE Teck | 19734 | -0.71 | 5.52 | 52.06 | 37.05 |
| S&P BSE Capital Goods | 72820 | -0.28 | -0.90 | 111.87 | 59.63 |
| S&P BSE Consumer Durable | 63872 | -0.47 | 6.37 | 69.74 | 43.41 |

| Turnover (Rs Cr) | 04- Sep | 03- Sep |
|------------------|----------|----------|
| BSE Cash | 8121 | 8314 |
| NSE Cash | 114786 | 111674 |
| NSE F&O | 56478641 | 45024344 |

| Rs. Cr (Equity) | FII Inv 03- Sep | MF Inv 02- Sep | DII Inv 04- Sep |
|-----------------|--------------------|-------------------|--------------------|
| Buy | 21,693 | 9,878 | 13,584 |
| Sell | 18,657 | 8,885 | 13,487 |
| Net | 3,036 | 994 | 97 |
| Net (MTD) | 8,796 | 994 | 2,350 |
| Net (YTD) | 51,090 | 240,425 | 312,552 |

| | 04- Sep | 1Day | Month ago | Year ago |
|---------|---------|--------|-----------|----------|
| USD | 83.97 | 83.96 | 83.74 | 82.74 |
| GBP | 110.15 | 110.12 | 106.69 | 104.47 |
| Euro | 92.83 | 92.70 | 90.62 | 89.30 |
| 100 Yen | 57.89 | 57.53 | 56.24 | 56.48 |

Indian markets

- Indian equities ended lower on Wednesday due to renewed concerns about a US economic slowdown and caution ahead of key jobs data that could impact the US Federal Reserve's interest rate decision.
- The top losers were Wipro, Coal India, ONGC, Hindalco and Mahindra & Mahindra, down 1.27-3.15%.
- The top gainers were Asian Paints, Grasim, HUL, Apollo Hospitals and Sun Pharma, up 1.18-2.43%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Wednesday.
- Government bond prices ended marginally higher on Wednesday due to a fall in the US treasury yields, on rising Fed rate cut hopes.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.86% on Wednesday compared to 6.87% on Tuesday.

Indian Rupee

- The rupee little changed against the US dollar on Wednesday as losses due to weak US manufacturing data and caution ahead of US jobs data were trimmed on reports of intervention by the RBI..

Economy and Government

- India HSBC India Services PMI rose to a five-month high of 60.9 in August from 60.3 in July, while HSBC India Composite PMI remained unchanged at 60.7.
- President Droupadi Murmu said economic empowerment of women will lead to the country's progress and development.
- The finance ministry has relaxed norms for expenditure exceeding Rs 500 cr to accelerate capex (capital expenditure) that is pegged at Rs 11.11 lakh cr for the current fiscal.
- The government eased import norms for raw and calcined pet coke and permitted the inbound shipments to cater entirely to the domestic needs of aluminium and other industries.
- The government extended the interest equalisation scheme on pre- and post-shipment rupee export credit for one more month till September 30 this year to promote the country's outbound shipments.
- NITI Aayog CEO B.V.R. Subrahmanyam said that the Free Trade Agreement (FTA) being negotiated between India and the UK is in the final stages.
- Textiles minister Giriraj Singh said India's textile industry is expected to grow to \$350 bn by 2030 and add 3.5 cr jobs.

Domestic Debt Market Indicators

| Instrument | 04- Sep | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|---------|--------|--------|---------|----------|----------|
| Call rate | 5.75% | 5.75% | 6.10% | 6.45% | 5.50% | 6.20% |
| 3-Month T-Bill | 6.64% | 6.64% | 6.63% | 6.88% | 6.83% | 6.81% |
| 6-Month T-Bill | 6.71% | 6.71% | 6.75% | 7.00% | 7.13% | 6.97% |
| 1-year T-Bill | 6.72% | 6.73% | 6.78% | 7.03% | 7.18% | 7.04% |
| 3-Month CD | 7.21% | 7.21% | 7.18% | 7.11% | 7.00% | 7.02% |
| 6-Month CD | 7.45% | 7.45% | 7.44% | 7.20% | 7.37% | 7.20% |
| 1-year CD | 7.64% | 7.64% | 7.60% | 7.65% | 7.60% | 7.45% |
| 3-Month CP | 7.64% | 7.62% | 7.64% | 7.80% | 7.35% | 7.34% |
| 6-Month CP | 7.88% | 7.88% | 7.75% | 7.60% | 7.71% | 7.60% |
| 1-year CP | 7.90% | 7.90% | 7.91% | 7.95% | 7.90% | 7.80% |
| 1-year Gilt | 6.73% | 6.75% | 6.77% | 7.07% | 7.14% | 7.08% |
| 3-year Gilt | 6.75% | 6.75% | 6.81% | 7.09% | 7.16% | 7.17% |
| 5-year Gilt | 6.76% | 6.77% | 6.80% | 7.10% | 7.19% | 7.18% |
| 1-year AAA | 7.65% | 7.65% | 7.64% | 7.70% | 7.70% | 7.55% |
| 3-year AAA | 7.58% | 7.58% | 7.58% | 7.77% | 7.70% | 7.58% |
| 5-year AAA | 7.48% | 7.48% | 7.52% | 7.62% | 7.70% | 7.58% |
| 10-year G-sec | 6.86% | 6.87% | 6.90% | 7.03% | 7.31% | 7.17% |
| Net LAF (Rs Cr) | 248392 | 223150 | 255687 | 50058 | 104121 | 158238 |
| Forex reserves (\$ bn) | 681.69 | 674.66 | 667.39 | 646.67 | 578.78 | 594.86 |

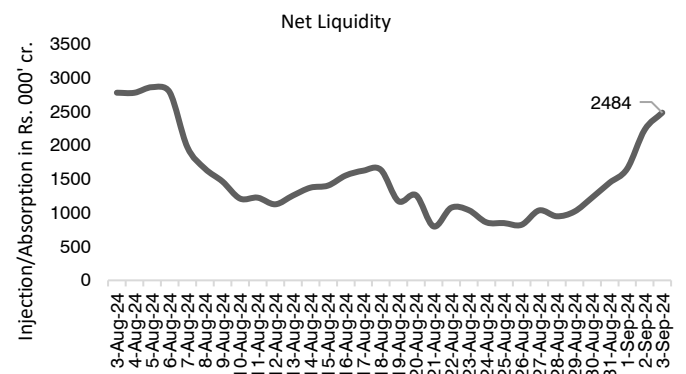
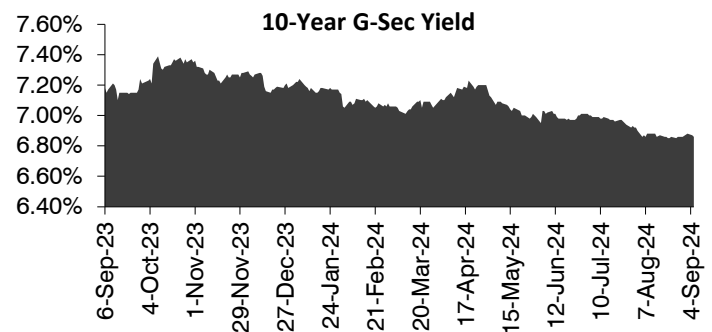
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|------------|-------|------|------|------|------|-------|
| 6 months | 6.71 | 7.65 | 8.39 | 8.44 | 9.73 | 10.13 |
| 1 Year | 6.73 | 7.65 | 8.39 | 8.44 | 9.73 | 10.13 |
| 3 Year | 6.75 | 7.58 | 8.32 | 8.37 | 9.66 | 10.06 |
| 5 Year | 6.76 | 7.48 | 8.33 | 8.38 | 9.67 | 10.07 |
| 10 Year | 6.86 | 7.37 | 8.22 | 8.27 | 9.56 | 9.96 |

| Rs. Cr (Debt) | FII Inv 03- Sep | MF Inv 02- Sep |
|---------------|-----------------|----------------|
| Buy | 129 | 9,311 |
| Sell | 139 | 8,682 |
| Net | -10 | 630 |
| Net (MTD) | 27 | 630 |
| Net (YTD) | 105,229 | -218,579 |

| Economic Indicators | Latest | Quarter | Year Ago |
|-------------------------|---------------------|---------------------|---------------------|
| CPI | 3.54% (Jul-24) | 4.83% (Apr-24) | 7.44% (Jul-23) |
| WPI | 2.04% (Jul-24) | 1.26% (Apr-24) | -1.36% (Jul-23) |
| IIP | 4.2% (Jun-24) | 5% (Apr-24) | 4% (Jun-23) |
| GDP | 6.7% (Apr-Jun FY25) | 7.8% (Jan-Mar FY24) | 8.2% (Apr-Jun FY24) |
| India Manufacturing PMI | 57.5 (Aug-24) | 57.5 (May-24) | 58.6 (Aug-23) |
| India Service PMI | 60.9 (Aug-24) | 60.2 (May-24) | 60.1 (Aug-23) |

Capital markets

- Canara Bank has raised \$300 mn through a five-year bond issue to investors in Asia and Europe.
- Rapido raised \$200 mn in a financing round led by WestBridge Capital.
- Prestige Estates Projects raised Rs 5,000 cr via a Qualified Institutional Placement (QIP).
- Axis Bank mopped up Rs 3,925 cr through the sale of 10-year infrastructure bonds.
- RecommerceX secured \$3.6 mn in a funding round led by Accel and Kae Capital.
- Shree Tirupati Balajee Agro Trading Company raised Rs 50.9 cr from anchor investors ahead of its IPO.
- DAM Capital Advisors filed preliminary papers with Sebi to float an IPO.



| Global market indices | 04- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|---------|----------|----------|------------|----------|
| DJIA | 40975 | 0.09 | 3.11 | 23.14 | 17.62 |
| Nikkei 225 | 37048 | -4.24 | 3.17 | 32.12 | 12.47 |
| FTSE | 8270 | -0.35 | 1.16 | 8.36 | 10.96 |
| Hang Seng | 17457 | -1.10 | 3.02 | -14.43 | -7.36 |
| Taiwan | 21093 | -4.52 | -2.52 | 32.93 | 25.63 |

| Global debt | 04-Sep | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|--------|--------|--------|--------|------|--------|
| US 10-Year (%) | 3.77 | 3.84 | 3.80 | 4.34 | 3.49 | 4.17 |
| UK 10-Year (%) | 3.93 | 3.99 | 3.83 | 4.21 | 3.49 | 4.50 |
| German 10-Year (%) | 2.22 | 2.27 | 2.16 | 2.54 | 2.30 | 2.58 |
| Japan 10-Year (%) | 0.89 | 0.90 | 0.93 | 1.00 | 0.33 | 0.64 |

| Domestic | 04- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|---------|----------|----------|------------|----------|
| Gold (Rs / 10 gm) | 71295 | -0.28 | 1.28 | 19.32 | 20.04 |
| Silver (Rs / Kg) | 81337 | -1.14 | -2.59 | 13.63 | 10.97 |
| Aluminium (Rs / Kg) | 221 | -1.42 | 3.89 | 4.19 | 9.01 |
| Copper (Rs / kg) | 786 | 0.34 | -1.60 | 1.03 | 6.60 |
| Lead (Rs / kg) | 192 | 2.63 | -0.18 | 0.60 | -2.05 |
| Zinc (Rs /Kg) | 265 | 0.09 | 3.92 | 2.27 | 18.91 |
| Nickel (Rs / kg) | 1387 | -0.91 | 1.00 | -30.66 | -21.26 |

| Global | 04- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$) | 2492.95 | -0.16 | 1.91 | -0.16 | 28.51 |
| Silver (oz/\$) | 2805.00 | -1.65 | -1.61 | -1.65 | 16.00 |
| Brent (\$/bbl) | 72.70 | -1.42 | -5.35 | -1.42 | -18.31 |
| NYMEX crude (\$/bbl) | 69.20 | -1.62 | -5.88 | -1.62 | -18.61 |

Upcoming market indicators

| Date | Indicator | Previous |
|-------------|---|----------|
| September 5 | US ADP Employment Change, August | 122,000 |
| September 6 | US non-farm payrolls, August | 114,000 |
| September 6 | Eurozone GDP Growth Rate QoQ 3rd Est Q2 | 0.3% |
| September 9 | China Inflation, August | 0.5% |
| September 9 | Japan GDP Growth Rate QoQ Final Q2 | -0.5% |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Wednesday with Dow Jones ending higher after a data hinted easing in labour market and dovish comment by Fed officials, while Nasdaq declined dragged down by technology stocks.
- 10-year US bond yield fell to 3.77% as latest labour market data boosted rate cut hopes for September Fed policy.
- FTSE index closed lower on Wednesday dragged down by declines in personal goods and homebuilder stocks.
- Asian markets were trading higher at 8.30 AM.
- US JOLTs Job opening fell by 237,000 to 7.673 mn in July, from a downwardly revised 7.910 mn in June.
- US trade deficit widened to \$78.8 bn in July, compared to a revised \$73 bn shortfall in June.
- US Factory Orders rose by 5% on month in July, rebounding from the 3.3% drop in June.
- Eurozone HCOB Services PMI rose to 52.9 in August 2024 compared to 51.9 in July and HCOB Composite PMI edged up to 51 compared to 50.2.
- Eurozone Producer prices fell 2.1% in July compared to a downwardly revised 3.3% in June.
- UK S&P Global Services PMI increased to 53.7 in August from 52.5 in July while S&P Global Composite PMI rose to 53.8 from 52.8.

Commodity

- Crude oil prices fell \$1.14 to \$69.20 a barrel on the NYMEX on demand growth concerns.
- Domestic gold prices ended lower tracking weak global cues.

Forthcoming results

| Date | Company |
|------|---------|
| NA | NA |

| | Indicators | Aug-24 | July-24 | June-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 | Nov-23 |
|-----------------|--|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion) | 35,231 | 35,600 | 35,814 | 35,792 | 35,455 | 34,849 | 34,342 | 33,902 | 33,636 | 33,335 |
| | Repo rate | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% |
| | 10-year G-sec yield | 6.86% | 6.92% | 7.01% | 6.99% | 7.20% | 7.05% | 7.08% | 7.14% | 7.18% | 7.28% |
| | Call rate | 6.50% | 6.50% | 6.25% | 6.24% | 6.70% | 6.24% | 6.50% | 6.75% | 6.25% | 6.65% |
| | Forex reserves (\$ billion; mthly. avg.) | 674 | 662 | 653 | 644 | 644 | 633 | 618 | 619 | 609 | 591 |
| Economy | GDP | NA | NA | 6.70% | | | 7.80% | | | 8.60% | |
| | Fiscal deficit (Rs billion) | NA | 1412.33 | 850.97 | -1595.21 | 2101.36 | 1523.05 | 3987.63 | 1203.24 | 756.94 | 1028.84 |
| | IIP, %y/y | NA | NA | 4.20% | 5.90% | 5.00% | 5.40% | 5.60% | 4.20% | 4.40% | 2.50% |
| | Exports, \$ billion | NA | NA | 35.2 | 38.13 | 34.99 | 41.68 | 41.4 | 36.92 | 38.45 | 33.9 |
| | Imports, \$ billion | NA | NA | 56.18 | 61.91 | 54.09 | 57.28 | 60.11 | 54.41 | 58.25 | 54.48 |
| | Manufacturing PMI | 57.5 | 58.1 | 58.3 | 57.5 | 58.8 | 59.1 | 56.9 | 56.5 | 54.9 | 56 |
| | Services PMI | 60.9 | 60.3 | 60.5 | 60.2 | 60.8 | 61.2 | 60.6 | 61.8 | 59 | 56.9 |
| | GST collections (Rs crore) | 174,962 | 182,075 | 173,813 | 172,739 | 210,267 | 178,484 | 168,337 | 172,129 | 164,882 | 167,929 |
| | India crude oil import (mbpd) | NA | 19.36 | 18.45 | 21.75 | 21.44 | 20.69 | 18.01 | 21.39 | 19.54 | 18.57 |
| Sector update | Auto – Passenger vehicles | NA | -2.30% | 4.30% | 20.50% | 35.40% | 9.74% | -5.40% | -1.32% | 3.70% | -10.10% |
| | Auto – Two-wheelers | NA | 12.45% | 19.51% | 1.09% | 22.78% | 15.27% | 34.60% | 26.20% | 16.00% | 31.30% |
| | Auto – Commercial vehicles | NA | -12.29% | -8.30% | -0.10% | 14.40% | -7.74% | -4.20% | -4.40% | -10.00% | 3.30% |
| | Auto – Tractors | NA | 1.61% | 3.60% | 0.00% | -3.00% | -23.05% | -17.00% | -15.30% | -19.80% | 6.40% |
| | Banks – Deposit growth | NA | 11.30% | 11.80% | 13.30% | 12.50% | 13.70% | 13.10% | 13.60% | 13.10% | 13.40% |
| | Banks – Credit growth | NA | 13.90% | 19.30% | 19.50% | 19.10% | 19.10% | 20.41% | 20.30% | 20.30% | 20.80% |
| | Infra – Coal | NA | 6.80% | 14.80% | 10.20% | 7.50% | 8.70% | 11.60% | 10.20% | 10.70% | 10.90% |
| | Infra – Electricity | NA | 7.00% | 7.70% | 12.80% | 9.40% | 8.00% | 7.50% | 5.20% | 1.20% | 5.70% |
| | Infra – Steel | NA | 7.20% | 2.70% | 7.60% | 7.10% | 5.50% | 9.10% | 7.00% | 7.60% | 9.40% |
| | Infra – Cement | NA | 5.50% | 1.90% | -0.80% | 0.60% | 10.60% | 9.10% | 5.60% | 3.80% | -4.00% |

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