

## Domestic Market Performance

| Indian market indices    | 06- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|--------------------------|---------|----------|----------|------------|-----------|
| Nifty 50                 | 24852   | -1.17    | 3.58     | 43.16      | 26.73     |
| S&P BSE Sensex           | 81184   | -1.24    | 3.30     | 37.62      | 23.23     |
| S&P BSE 100              | 26377   | -1.18    | 4.16     | 49.85      | 31.06     |
| S&P BSE 200              | 11526   | -1.22    | 4.13     | 55.99      | 33.98     |
| S&P BSE 500              | 37054   | -1.18    | 4.49     | 59.99      | 35.23     |
| S&P BSE SmallCap         | 55978   | -0.96    | 7.58     | 107.66     | 47.51     |
| S&P BSE MidCap           | 48505   | -1.41    | 6.30     | 101.55     | 51.00     |
| S&P BSE LargeCap         | 9726    | -1.18    | 3.55     | 47.72      | 30.48     |
| <b>Sectoral indices</b>  |         |          |          |            |           |
| S&P BSE IT               | 42846   | -1.05    | 9.03     | 50.45      | 31.32     |
| S&P BSE Oil & Gas        | 31706   | -2.19    | 2.81     | 82.39      | 65.45     |
| S&P BSE FMCG             | 23098   | -0.72    | 3.85     | 40.10      | 22.63     |
| S&P BSE Auto             | 57659   | -1.30    | 3.81     | 104.12     | 59.64     |
| S&P BSE Bankex           | 57293   | -1.93    | 1.39     | 24.46      | 15.20     |
| S&P BSE Teck             | 19539   | -1.22    | 7.99     | 50.55      | 34.62     |
| S&P BSE Capital Goods    | 71143   | -1.70    | 1.40     | 106.99     | 55.18     |
| S&P BSE Consumer Durable | 63874   | -0.81    | 10.49    | 69.75      | 40.88     |

| Turnover (Rs Cr) | 06- Sep    | 05- Sep    |
|------------------|------------|------------|
| BSE Cash         | 9,851      | 7,909      |
| NSE Cash         | 128,603    | 119,706    |
| NSE F&O          | 16,440,099 | 39,106,119 |

| Rs. Cr (Equity) | FII Inv<br>05- Sep | MF Inv<br>02- Sep | DII Inv<br>06- Sep |
|-----------------|--------------------|-------------------|--------------------|
| Buy             | 17,880             | 9,878             | 15,699             |
| Sell            | 18,784             | 8,885             | 13,578             |
| Net             | -904               | 994               | 2,122              |
| Net (MTD)       | 9,477              | 994               | 7,442              |
| Net (YTD)       | 51,771             | 240,425           | 317,645            |

|         | 06- Sep | 1Day   | Month ago | Year ago |
|---------|---------|--------|-----------|----------|
| USD     | 83.94   | 83.98  | 83.97     | 83.14    |
| GBP     | 110.60  | 110.52 | 106.72    | 104.37   |
| Euro    | 93.30   | 93.18  | 91.63     | 89.22    |
| 100 Yen | 58.81   | 58.49  | 57.99     | 56.43    |

## Indian markets

- Indian equities ended lower on Friday, as investors stayed cautious ahead of a key US jobs report that could affect Federal Reserve rate cuts.
- The top losers were SBI, BPCL, ICICI Bank, NTPC and HCL Technologies, down 1.92-4.43%.
- The top gainers were Asian Paints, Bajaj Finance, JSW Steel, Divi's Laboratories and LTIMindtree, up 0.26-1.09%.

## Indian debt

- The interbank call money rate ended marginally higher at 6.25% on Friday compared to 6.24% on Thursday.
- Government bond prices ended higher on Friday ahead of the release of the US non-farm payrolls data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.85% on Friday compared to 6.86% on Thursday.

## Indian Rupee

- The rupee closed marginally higher against the US dollar on Friday due to weak dollar index.

## Regulatory

- Sebi modified the reporting timeline for entities with listed commercial papers to disclose their payment obligations within one working day of the due date.
- The Insurance Regulatory and Development Authority of India (IRDAI) released a master circular on protection of policyholders' interests, which follows the regulations announced in March.

## Economy and Government

- RBI Governor Shaktikanta Das has emphasized the importance of addressing the 'last mile' in disinflation, a critical step in reducing inflation further.
- India's Forex reserves were up by \$2.3 bn to touch an all-time high of \$684 bn as of August 30.
- The government notified a uniform marketing code for the medical device industry on Saturday in order to curb unethical practices.
- The Ministry of Road Transport and Highways has constituted a panel of experts for the technical review of tunnel projects on National Highways.
- The Ministry of New and Renewable Energy (MNRE) notified draft norms for an approved list of models and manufacturers (ALMM) for solar cells, which is proposed to be effective from April 2026, similar to that for modules which has worked like a non-tariff barrier for domestic manufacturing.
- Food Safety and Standards Authority of India (FSSAI) asserted that controlling chemical contamination in agricultural raw materials is essential for advancing the food industry.
- The government of Tamil Nadu signed memoranda of understanding (MoUs) for investments worth Rs 850 cr from three companies.
- The Maharashtra government approved projects that will see a total investment of Rs 1.2 lakh cr.

## Domestic Debt Market Indicators

| Instrument             | 06- Sep | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|---------|--------|--------|---------|----------|----------|
| Call rate              | 6.25%   | 6.24%  | 5.75%  | 6.45%   | 5.50%    | 6.35%    |
| 3-Month T-Bill         | 6.66%   | 6.63%  | 6.61%  | 6.85%   | 6.83%    | 6.81%    |
| 6-Month T-Bill         | 6.70%   | 6.71%  | 6.72%  | 6.99%   | 7.13%    | 6.99%    |
| 1-year T-Bill          | 6.75%   | 6.72%  | 6.71%  | 7.00%   | 7.18%    | 7.02%    |
| 3-Month CD             | 7.26%   | 7.25%  | 7.16%  | 7.08%   | 7.00%    | 7.02%    |
| 6-Month CD             | 7.51%   | 7.49%  | 7.45%  | 7.20%   | 7.37%    | 7.20%    |
| 1-year CD              | 7.66%   | 7.65%  | 7.60%  | 7.65%   | 7.60%    | 7.45%    |
| 3-Month CP             | 7.64%   | 7.64%  | 7.60%  | 7.75%   | 7.35%    | 7.34%    |
| 6-Month CP             | 7.82%   | 7.88%  | 7.81%  | 7.60%   | 7.71%    | 7.60%    |
| 1-year CP              | 7.90%   | 7.90%  | 7.91%  | 7.95%   | 7.90%    | 7.85%    |
| 1-year Gilt            | 6.73%   | 6.75%  | 6.72%  | 7.00%   | 7.14%    | 7.11%    |
| 3-year Gilt            | 6.73%   | 6.74%  | 6.79%  | 7.04%   | 7.16%    | 7.17%    |
| 5-year Gilt            | 6.75%   | 6.76%  | 6.79%  | 7.04%   | 7.19%    | 7.19%    |
| 1-year AAA             | 7.65%   | 7.65%  | 7.63%  | 7.70%   | 7.70%    | 7.55%    |
| 3-year AAA             | 7.58%   | 7.58%  | 7.57%  | 7.73%   | 7.70%    | 7.60%    |
| 5-year AAA             | 7.48%   | 7.48%  | 7.51%  | 7.62%   | 7.70%    | 7.60%    |
| 10-year G-sec          | 6.85%   | 6.85%  | 6.87%  | 7.01%   | 7.31%    | 7.18%    |
| Net LAF (Rs Cr)        | 255297  | 245617 | 278760 | 45020   | 104121   | 93935    |
| Forex reserves (\$ bn) | 683.99  | 681.69 | 667.39 | 646.67  | 578.78   | 594.86   |

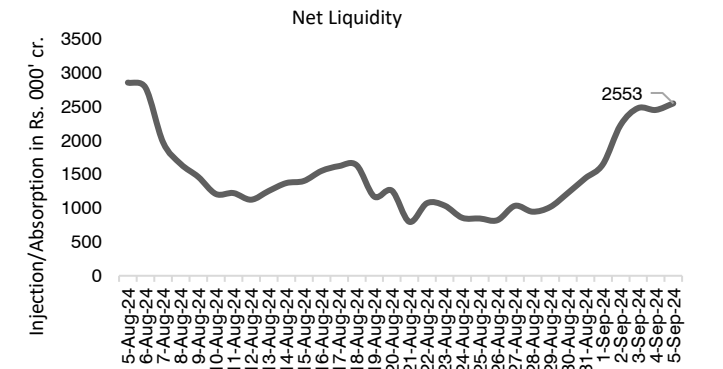
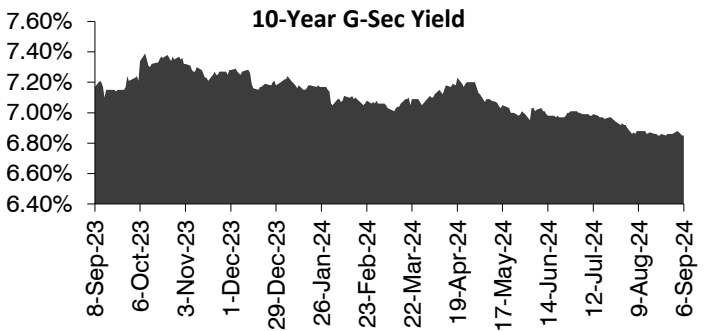
| Yields (%) | G-sec | AAA  | AA+  | AA   | AA-  | A+    |
|------------|-------|------|------|------|------|-------|
| 6 months   | 6.70  | 7.64 | 8.38 | 8.43 | 9.72 | 10.12 |
| 1 Year     | 6.73  | 7.65 | 8.39 | 8.44 | 9.73 | 10.13 |
| 3 Year     | 6.73  | 7.58 | 8.32 | 8.37 | 9.66 | 10.06 |
| 5 Year     | 6.75  | 7.48 | 8.33 | 8.38 | 9.67 | 10.07 |
| 10 Year    | 6.85  | 7.37 | 8.22 | 8.27 | 9.56 | 9.96  |

| Rs. Cr (Debt) | FII Inv 05- Sep | MF Inv 02- Sep |
|---------------|-----------------|----------------|
| Buy           | 91              | 9,311          |
| Sell          | 144             | 8,682          |
| Net           | -53             | 630            |
| Net (MTD)     | 200             | 630            |
| Net (YTD)     | 105,402         | -218,579       |

| Economic Indicators     | Latest              | Quarter             | Year Ago            |
|-------------------------|---------------------|---------------------|---------------------|
| CPI                     | 3.54% (Jul-24)      | 4.83% (Apr-24)      | 7.44% (Jul-23)      |
| WPI                     | 2.04% (Jul-24)      | 1.26% (Apr-24)      | -1.36% (Jul-23)     |
| IIP                     | 4.2% (Jun-24)       | 5% (Apr-24)         | 4% (Jun-23)         |
| GDP                     | 6.7% (Apr-Jun FY25) | 7.8% (Jan-Mar FY24) | 8.2% (Apr-Jun FY24) |
| India Manufacturing PMI | 57.5 (Aug-24)       | 57.5 (May-24)       | 58.6 (Aug-23)       |
| India Service PMI       | 60.9 (Aug-24)       | 60.2 (May-24)       | 60.1 (Aug-23)       |

## Capital markets

- Hexaware Technologies filed its preliminary draft papers with SEBI to raise Rs 9950 cr through an upcoming initial public offering (IPO).
- Shriram Finance plans to raise \$1 bn from overseas in the next 6 months to fund its business growth.
- Bank of Baroda raised Rs 5,000 cr through the sale of infrastructure bonds, garnering long-term funds to finance demand for loans amid a slower pace of deposit growth.
- Spicejet plans to raise over Rs 3,200 cr through various debt and equity instruments and capital infusion by the promoter.
- PNB Housing Finance is planning to raise \$100-\$125 mn through External Commercial Borrowing (ECB) in the third quarter of the financial year 2025 (Q3 FY25).
- Peak XV Partners divested stake in Indigo Paints for Rs 1,557 cr via open market transactions.
- Max Venture Investment Holdings Pvt Ltd sold a 3.2% equity stake in Max Financial Services, amounting to over Rs 1,218 cr.
- Aranya Realestates Fund Advisors looks to raise over Rs 1,000 cr through its maiden real estate debt fund to invest across India's top eight property markets.
- Arkade Developers Ltd is set to float its Rs 410 cr IPO from September 16 to 19.
- Matrimony.com's board approved a share buyback of Rs 72 cr.
- Kross Ltd has raised around Rs 150 cr from 19 anchor investors ahead of its IPO.



| Global market indices | 06- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|---------|----------|----------|------------|----------|
| DJIA                  | 40345   | -1.01    | 3.46     | 21.25      | 17.14    |
| Nikkei 225            | 36391   | -0.72    | 4.95     | 29.78      | 9.48     |
| FTSE                  | 8181    | -0.73    | 1.93     | 7.20       | 10.17    |
| Hang Seng             | Closed  | NA       | NA       | NA         | NA       |
| Taiwan                | 21435   | 1.17     | 4.56     | 35.08      | 28.06    |

| Global debt        | 06-Sep | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|--------|--------|--------|--------|------|--------|
| US 10-Year (%)     | 3.72   | 3.73   | 3.90   | 4.29   | 3.49 | 4.29   |
| UK 10-Year (%)     | 3.89   | 3.92   | 3.92   | 4.20   | 3.49 | 4.58   |
| German 10-Year (%) | 2.17   | 2.21   | 2.18   | 2.54   | 2.30 | 2.65   |
| Japan 10-Year (%)  | 0.86   | 0.88   | 0.89   | 0.96   | 0.33 | 0.65   |

| Domestic            | 06- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|---------|----------|----------|------------|----------|
| Gold (Rs / 10 gm)   | 71931   | 0.08     | 3.97     | 20.38      | 21.24    |
| Silver (Rs / Kg)    | 83338   | 0.44     | 5.28     | 16.42      | 15.64    |
| Aluminium (Rs / Kg) | 222     | 0.82     | 5.21     | 4.52       | 8.37     |
| Copper (Rs / kg)    | 791     | 0.69     | 1.75     | 1.63       | 7.02     |
| Lead (Rs / kg)      | 194     | -2.84    | 2.63     | 1.65       | 0.65     |
| Zinc (Rs /Kg)       | 263     | 0.84     | 5.32     | 1.41       | 18.19    |
| Nickel (Rs / kg)    | 1359    | -0.03    | -0.24    | -32.06     | -22.46   |

| Global               | 06- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$)         | 2517.50 | 0.86     | 4.70     | 0.86       | 30.67    |
| Silver (oz/\$)       | 2885.00 | 2.05     | 5.87     | 2.05       | 22.45    |
| Brent (\$/bbl)       | 71.06   | -2.24    | -7.09    | -2.24      | -21.57   |
| NYMEX crude (\$/bbl) | 67.67   | -2.14    | -7.55    | -2.14      | -22.70   |

### Upcoming market indicators

| Date         | Indicator                           | Previous |
|--------------|-------------------------------------|----------|
| September 11 | US Inflation Rate, August           | 2.9%     |
| September 11 | UK GDP, July                        | 0.7%     |
| September 12 | US PPI, August                      | 2.2%     |
| September 12 | Eurozone ECB Interest Rate Decision | 4.25%    |
| September 12 | Japan Industrial Production, July   | -7.29%   |

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org. , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended lower on Friday as weak jobs data fueled worries over the health of the economy.
- 10-year US bond yield declined to 3.72% after nonfarm payrolls report showed an easing labor market, fueling concerns of an economic slowdown.
- FTSE index closed lower on Friday, weighed down by personal goods and auto stocks, as investors evaluated US jobs data for clues on potential Fed rate cuts.
- Asian markets were trading lower at 8.30 AM.
- US economy added 142000 jobs in August compared to downwardly revised 89000 in July.
- US U6 Unemployment Rate increased to 7.90% in August from 7.80% in July.
- Eurozone GDP expanded 0.6% year-on-year in the second quarter of 2024, compared to growth of 0.5% in the previous quarter.
- UK Halifax House Price Index increased 4.3% on year in August, following an upwardly revised 2.4% rise in July.
- China's annual inflation rate edged up to 0.6% in August from 0.5% in June
- The Japanese economy expanded 2.9% on year in Q2 from a marginally revised 2.4% contraction in Q1 while it grew by 0.7% on quarter from contraction of 0.6% in the previous quarter.
- Japan coincident index rose to 117.1 in July from 114.1 in June, leading economic index increased to 109.5 from a marginally revised 109.1.

## Commodity

- Crude oil prices fell \$1.48 to \$67.67 a barrel on the NYMEX following weaker than expected US jobs data.
- Domestic gold prices ended higher tracking as investors await key US jobs data.

## Forthcoming results

| Date | Company |
|------|---------|
| NA   | NA      |

|                 | Indicators                               | Aug-24 | July-24 | June-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 | Nov-23 |
|-----------------|--|--------|---------|---------|--------|--------|--------|--------|--------|--------|--------|
| Debt Indicators | Currency in circulation (Rs billion)     | 35,600 | 35,814  | 35,792  | 35,455 | 34,849 | 34,342 | 33,902 | 33,636 | 33,335 | 32,971 |
|                 | Repo rate                                | 6.50%  | 6.50%   | 6.50%   | 6.50%  | 6.50%  | 6.50%  | 6.50%  | 6.50%  | 6.50%  | 6.50%  |
|                 | 10-year G-sec yield                      | 6.92%  | 7.01%   | 6.99%   | 7.20%  | 7.05%  | 7.08%  | 7.14%  | 7.18%  | 7.28%  | 7.35%  |
|                 | Call rate                                | 6.50%  | 6.25%   | 6.24%   | 6.70%  | 6.24%  | 6.50%  | 6.75%  | 6.25%  | 6.65%  | 6.60%  |
|                 | Forex reserves (\$ billion; mthly. avg.) | 662    | 653     | 644     | 644    | 633    | 618    | 619    | 609    | 591    | 585    |

|         |                               |         |         |         |          |         |         |         |         |         |         |
|---------|-------------------------------|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|
| Economy | GDP                           | NA      | NA      | 6.70%   |          |         | 7.80%   |         |         | 8.60%   |         |
|         | Fiscal deficit (Rs billion)   | NA      | 1412.33 | 850.97  | -1595.21 | 2101.36 | 1523.05 | 3987.63 | 1203.24 | 756.94  | 1028.84 |
|         | IIP, %y/y                     | NA      | NA      | 4.20%   | 5.90%    | 5.00%   | 5.40%   | 5.60%   | 4.20%   | 4.40%   | 2.50%   |
|         | Exports, \$ billion           | NA      | NA      | 35.2    | 38.13    | 34.99   | 41.68   | 41.4    | 36.92   | 38.45   | 33.9    |
|         | Imports, \$ billion           | NA      | NA      | 56.18   | 61.91    | 54.09   | 57.28   | 60.11   | 54.41   | 58.25   | 54.48   |
|         | Manufacturing PMI             | 57.5    | 58.1    | 58.3    | 57.5     | 58.8    | 59.1    | 56.9    | 56.5    | 54.9    | 56      |
|         | Services PMI                  | 60.9    | 60.3    | 60.5    | 60.2     | 60.8    | 61.2    | 60.6    | 61.8    | 59      | 56.9    |
|         | GST collections (Rs crore)    | 174,962 | 182,075 | 173,813 | 172,739  | 210,267 | 178,484 | 168,337 | 172,129 | 164,882 | 167,929 |
|         | India crude oil import (mbpd) | NA      | 19.36   | 18.45   | 21.75    | 21.44   | 20.69   | 18.01   | 21.39   | 19.54   | 18.57   |

|               |                            |    |         |        |        |        |         |         |         |         |         |
|---------------|----------------------------|----|---------|--------|--------|--------|---------|---------|---------|---------|---------|
| Sector update | Auto – Passenger vehicles  | NA | -2.30%  | 4.30%  | 20.50% | 35.40% | 9.74%   | -5.40%  | -1.32%  | 3.70%   | -10.10% |
|               | Auto – Two-wheelers        | NA | 12.45%  | 19.51% | 1.09%  | 22.78% | 15.27%  | 34.60%  | 26.20%  | 16.00%  | 31.30%  |
|               | Auto – Commercial vehicles | NA | -12.29% | -8.30% | -0.10% | 14.40% | -7.74%  | -4.20%  | -4.40%  | -10.00% | 3.30%   |
|               | Auto – Tractors            | NA | 1.61%   | 3.60%  | 0.00%  | -3.00% | -23.05% | -17.00% | -15.30% | -19.80% | 6.40%   |
|               | Banks – Deposit growth     | NA | 11.30%  | 11.80% | 13.30% | 12.50% | 13.70%  | 13.10%  | 13.60%  | 13.10%  | 13.40%  |
|               | Banks – Credit growth      | NA | 13.90%  | 19.30% | 19.50% | 19.10% | 19.10%  | 20.41%  | 20.30%  | 20.30%  | 20.80%  |
|               | Infra – Coal               | NA | 6.80%   | 14.80% | 10.20% | 7.50%  | 8.70%   | 11.60%  | 10.20%  | 10.70%  | 10.90%  |
|               | Infra – Electricity        | NA | 7.00%   | 7.70%  | 12.80% | 9.40%  | 8.00%   | 7.50%   | 5.20%   | 1.20%   | 5.70%   |
|               | Infra – Steel              | NA | 7.20%   | 2.70%  | 7.60%  | 7.10%  | 5.50%   | 9.10%   | 7.00%   | 7.60%   | 9.40%   |
|               | Infra – Cement             | NA | 5.50%   | 1.90%  | -0.80% | 0.60%  | 10.60%  | 9.10%   | 5.60%   | 3.80%   | -4.00%  |

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