

Domestic Market Performance

Indian market indices	09- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24936	0.34	2.33	43.64	25.81
S&P BSE Sensex	81560	0.46	2.33	38.26	22.46
S&P BSE 100	26454	0.29	2.43	50.29	29.96
S&P BSE 200	11554	0.25	2.27	56.38	32.74
S&P BSE 500	37097	0.12	2.45	60.18	33.83
S&P BSE SmallCap	55614	-0.65	3.73	106.31	45.33
S&P BSE MidCap	48367	-0.28	2.49	100.98	48.04
S&P BSE LargeCap	9762	0.37	2.19	48.26	29.55
Sectoral indices					
S&P BSE IT	42584	-0.61	6.87	49.53	30.23
S&P BSE Oil & Gas	31190	-1.63	-1.87	79.42	60.07
S&P BSE FMCG	23478	1.65	4.16	42.40	25.27
S&P BSE Auto	57538	-0.21	0.52	103.70	57.72
S&P BSE Bankex	57951	1.15	0.86	25.89	14.59
S&P BSE Teck	19467	-0.37	6.05	50.00	33.71
S&P BSE Capital Goods	70797	-0.49	-2.38	105.99	48.72
S&P BSE Consumer Durable	64342	0.73	10.20	70.99	39.25

Turnover (Rs Cr)	09- Sep	06- Sep
BSE Cash	7,534	9,851
NSE Cash	106,252	128,603
NSE F&O	26,284,327	16,440,099

Rs. Cr (Equity)	FII Inv 06- Sep	MF Inv 05- Sep	DII Inv 09- Sep
Buy	20,265	8,338	12,173
Sell	18,323	5,031	10,416
Net	1,943	3,306	1,757
Net (MTD)	11,420	7,167	9,199
Net (YTD)	53,714	246,598	319,402

	09- Sep	1Day	Month ago	Year ago
USD	83.95	83.94	83.95	82.94
GBP	109.90	110.60	107.11	103.58
Euro	92.84	93.30	91.69	88.83
100 Yen	58.50	58.81	57.03	56.33

Indian markets

- Indian equities snapped three-day losses on Monday, boosted by gains in banking and consumer stocks.
- The top gainers were HUL, Shriram Finance, ICICI Bank, ITC and Britannia, up 1.64-2.92%.
- The top losers were ONGC, Tech Mahindra, Hindalco, NTPC and BPCL, down 1.24-3.21%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Monday compared to 6.25% on Friday.
- Government bond prices ended flat on Monday as investors remained on the sidelines ahead of the release of the US inflation data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.85% on Monday.

Indian Rupee

- The rupee ended little changed against the US dollar on Monday as gains due to dollar sales by foreign banks and positive trend in the domestic equity market were trimmed tracking weak trend in the Asian currency peers.

Regulatory

- Sebi has notified rules to streamline the framework for the registration of Foreign Venture Capital Investors (FVCIs).
- The telecom regulator urges the Ministry of Electronics and IT to address the rise in spam and phishing on OTT apps like WhatsApp and Telegram.
- IRDAI revised rules for new health insurance policies have already taken effect from April 1, but insurance companies had been granted time till September 30, 2024 to ensure that existing products - the ones in force before the regulations were revised - comply with the norms, released in March and May this year.

Economy and Government

- GST Council decided that GST rates on cancer drugs will be brought lower to 5 percent from existing 12 percent.
- FM Sitharaman said any fund coming in for research will be exempt from GST, and there was complete unanimity on exemption of R&D fund to universities.
- The issue of compensation cess beyond March 2026 will be decided by the GoM, Finance Minister said, while also pointing out that the GoM would take a call on the additional Rs 40,000 crore collected after adjusting for loans and interest.
- FM said GST on Namkeens will be lowered from 18% to 12%.
- The Defence Ministry signed a Rs 26,000 cr deal with state-run aerospace giant Hindustan Aeronautics Ltd (HAL) to manufacture 240 aero-engines for Su-30MKI aircraft.
- Niti Aayog has invited expressions of interest (Eoi) for undertaking research on India Innovation Index.

Domestic Debt Market Indicators

Instrument	09- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	6.25%	5.75%	6.00%	5.50%	6.08%
3-Month T-Bill	6.63%	6.66%	6.63%	6.85%	6.83%	6.83%
6-Month T-Bill	6.71%	6.70%	6.72%	6.99%	7.13%	7.00%
1-year T-Bill	6.72%	6.75%	6.72%	7.00%	7.18%	7.03%
3-Month CD	7.26%	7.26%	7.15%	7.08%	7.00%	7.02%
6-Month CD	7.49%	7.51%	7.43%	7.20%	7.37%	7.20%
1-year CD	7.66%	7.66%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.60%	7.64%	7.63%	7.80%	7.35%	7.37%
6-Month CP	7.82%	7.82%	7.83%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	8.00%	7.90%	7.85%
1-year Gilt	6.75%	6.73%	6.76%	7.04%	7.14%	7.07%
3-year Gilt	6.73%	6.73%	6.77%	7.02%	7.16%	7.20%
5-year Gilt	6.75%	6.75%	6.79%	7.02%	7.19%	7.20%
1-year AAA	7.65%	7.65%	7.64%	7.70%	7.70%	7.53%
3-year AAA	7.58%	7.58%	7.58%	7.73%	7.70%	7.58%
5-year AAA	7.48%	7.48%	7.51%	7.62%	7.70%	7.58%
10-year G-sec	6.85%	6.85%	6.88%	7.02%	7.31%	7.17%
Net LAF (Rs Cr)	152317	255297	146452	-10472	104121	79654
Forex reserves (\$ bn)	683.99	681.69	674.92	651.51	578.78	598.90

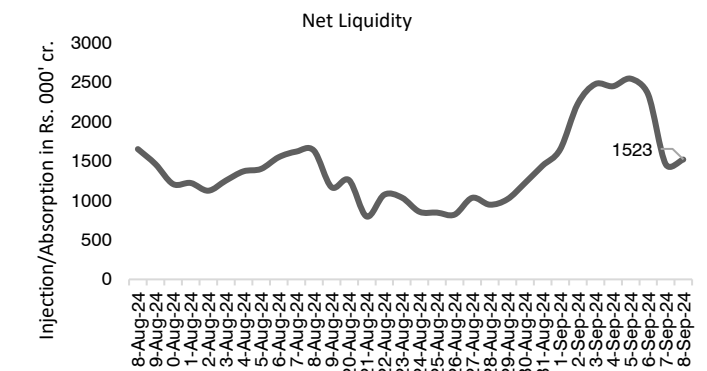
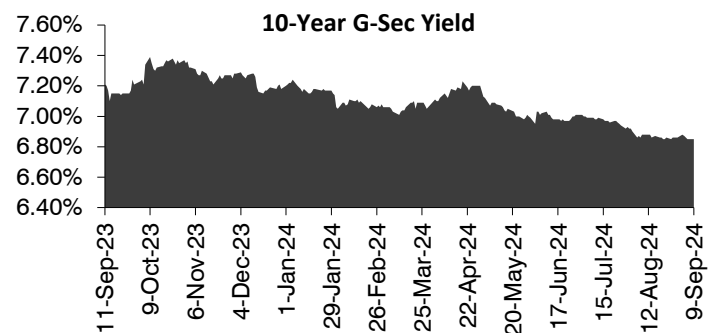
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.64	8.38	8.43	9.72	10.12
1 Year	6.75	7.65	8.39	8.44	9.73	10.13
3 Year	6.73	7.58	8.32	8.37	9.66	10.06
5 Year	6.75	7.48	8.33	8.38	9.67	10.07
10 Year	6.85	7.37	8.22	8.27	9.56	9.96

Rs. Cr (Debt)	FII Inv 06- Sep	MF Inv 05- Sep
Buy	825	4,393
Sell	579	7,033
Net	246	-2,640
Net (MTD)	446	-1,189
Net (YTD)	105,649	-220,399

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.9 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

Capital markets

- Bank of Baroda raised Rs 5000 cr at a coupon rate of 7.26 percent per annum through the issuance of long-term 10 yr infra bonds.
- Adani Green Energy Ltd (AGEL) redeemed \$750 mn worth of bonds as it deleverages business.
- Azure Power to prepay green bonds worth \$310 mn maturing in December 2024.
- GMR Airports Infrastructure will be acquiring a 10% interest in Delhi International Airport for a sum of \$126 mn.
- NIIF Infrastructure Finance Limited (NIIF IFL) plans to raise up to Rs 1,500 cr through a maiden issue of preference shares to be issued to family offices and wealth management funds.
- Clean Electric raised \$6 mn in a funding round co-led by Info Edge Ventures, Pi Ventures, and Kalaari Capital.
- Ather Energy filed preliminary papers for its initial public offering (IPO) with Securities and Exchange Board of India (Sebi).



Global market indices	09- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40830	1.20	3.37	22.71	18.12
Nikkei 225	36216	-0.48	3.40	29.15	11.07
FTSE	8271	1.09	1.26	8.37	10.60
Hang Seng	17197	-1.42	0.62	-15.70	-5.52
Taiwan	21144	-1.36	-1.51	33.25	27.56

Global debt	09-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.70	3.72	3.94	4.44	3.49	4.25
UK 10-Year (%)	3.86	3.89	3.94	4.26	3.49	4.42
German 10-Year (%)	2.17	2.17	2.22	2.62	2.30	2.60
Japan 10-Year (%)	0.90	0.86	0.85	0.97	0.33	0.64

Domestic	09- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71378	-0.77	2.46	19.46	20.63
Silver (Rs / Kg)	81480	-2.23	1.52	13.83	14.73
Aluminium (Rs / Kg)	220	-0.81	2.49	3.67	8.81
Copper (Rs / kg)	791	0.06	1.46	1.70	9.51
Lead (Rs / kg)	197	1.81	2.34	3.49	3.71
Zinc (Rs /Kg)	260	-1.25	0.31	0.13	18.19
Nickel (Rs / kg)	1354	-0.40	-1.92	-32.33	-21.63

Global	09- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2496.30	-0.84	2.67	-0.84	30.06
Silver (oz/\$)	2793.00	-3.19	1.71	-3.19	21.81
Brent (\$/bbl)	71.84	1.10	-9.82	1.10	-20.75
NYMEX crude (\$/bbl)	68.71	1.54	-10.58	1.54	-21.48

Upcoming market indicators

Date	Indicator	Previous
September 11	US Inflation Rate, August	2.9%
September 11	UK GDP, July	0.7%
September 12	US PPI, August	2.2%
September 12	Eurozone ECB Interest Rate Decision	4.25%
September 12	Japan Industrial Production, July	-7.29%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Monday as investors are awaiting upcoming inflation reports and the Federal Reserve's policy decision next week.
- 10-year US bond yield fell marginally to 3.70% as investors await key US inflation data.
- FTSE index closed higher on Monday driven by travel and leisure stocks after an upbeat forecast from Entain, with investors awaiting labor market data.
- Asian markets were trading higher at 8.30 AM.
- US consumer inflation expectations for the year ahead were unchanged at 3% in August 2024, the same as in July and June
- Japan Economy Watchers Survey increased to 49.0 in August from 47.5 in July, while Economy Watchers Survey Outlook increased to 50.30 from 48.30.

Commodity

- Crude oil prices rose \$1.04 to \$68.71 a barrel on the NYMEX on concerns that a hurricane forecast in Louisiana may disrupt production and refining along the US Gulf Coast.
- Domestic gold prices ended lower tracking on weak global cues.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53
Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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