

Domestic Market Performance

Indian market indices	10- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25041	0.42	2.76	44.25	26.34
S&P BSE Sensex	81921	0.44	2.78	38.87	23.01
S&P BSE 100	26556	0.39	2.82	50.87	30.46
S&P BSE 200	11609	0.47	2.75	57.11	33.37
S&P BSE 500	37313	0.58	3.04	61.11	34.61
S&P BSE SmallCap	56468	1.53	5.32	109.47	47.56
S&P BSE MidCap	48625	0.53	3.04	102.05	48.83
S&P BSE LargeCap	9803	0.42	2.62	48.89	30.10
Sectoral indices					
S&P BSE IT	43231	1.52	8.49	51.80	32.21
S&P BSE Oil & Gas	31061	-0.42	-2.28	78.68	59.41
S&P BSE FMCG	23560	0.35	4.53	42.90	25.70
S&P BSE Auto	57710	0.30	0.82	104.31	58.19
S&P BSE Bankex	58095	0.25	1.11	26.21	14.87
S&P BSE Teck	19783	1.62	7.77	52.44	35.88
S&P BSE Capital Goods	71558	1.07	-1.34	108.20	50.32
S&P BSE Consumer Durable	64974	0.98	11.28	72.67	40.62

Turnover (Rs Cr)	10- Sep	09- Sep
BSE Cash	6,896	7,534
NSE Cash	107,403	106,252
NSE F&O	50,078,906	26,284,327

Rs. Cr (Equity)	FII Inv 09- Sep	MF Inv 06- Sep	DII Inv 10- Sep
Buy	15,087	11,433	12,154
Sell	13,952	10,705	12,429
Net	1,134	728	-275
Net (MTD)	12,555	7,895	8,924
Net (YTD)	54,849	247,326	319,126

	10- Sep	1Day	Month ago	Year ago
USD	83.97	83.95	83.95	82.94
GBP	109.99	109.90	107.11	103.58
Euro	92.71	92.84	91.69	88.83
100 Yen	58.65	58.50	57.03	56.33

Indian markets

- Indian equities ended higher on Tuesday as pharma stocks rallied on the government's decision to lower goods and services tax on select cancer drugs. Investors await key US inflation data and the Federal Reserve's policy decision for further cues.
- The top gainers were Divi's Laboratories, LTIMindtree, Bharti Airtel, Wipro and HCLTech, up 1.85-4.89%.
- The top losers were HDFC Life, SBI Life Insurance, Bajaj Finserv, Shriram Finance and Bajaj Finance, down 1.44-4.47%.

Indian debt

- The interbank call money rate ended flat at 6.40% on Tuesday.
- Government bond prices ended flat on Tuesday due to lack of fresh cues and as investors await for the US inflation data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.85% on Tuesday.

Indian Rupee

- The rupee closed flat against the US dollar on Tuesday as losses due to strong dollar index were trimmed tracking positive trend in the domestic equity market and dollar sales by state-run banks.

Regulatory

- The Department of Telecommunications (DoT) has simplified the approval process for issuance of experimental and demonstration licenses with introduction of fixed timelines.
- The Competition Commission of India approved the merger of Tata Motor Finance with Tata Capital.

Economy and Government

- Revenue Secretary Sanjay Malhotra clarified that the newly introduced Section 11A of the GST Act 2017, through an amendment, will be used in "rarest of the rare cases" to offer retrospective Goods and Services Tax (GST) relief.
- Union heavy industries minister H D Kumaraswamy said the government has received investment proposals worth around Rs 75,000 cr under the auto PLI scheme of which close to Rs 18,000 cr has already been invested.
- Union Minister Nitin Gadkari predicted that the Indian electric vehicle market potential is likely to touch Rs 20 lakh cr by 2030 across the entire EV ecosystem while hitting 10 mn units annual sales.
- According to Rajneesh, Additional Secretary and Development Commissioner (Micro Small and Medium Enterprises), the government aims to ramp up credit guarantees extended to micro and small enterprises through the CGTMSE scheme by another Rs 5 lakh crore in the next two years.

Domestic Debt Market Indicators

Instrument	10- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	6.40%	5.75%	6.40%	5.50%	6.08%
3-Month T-Bill	6.63%	6.63%	6.63%	6.84%	6.83%	6.83%
6-Month T-Bill	6.72%	6.71%	6.72%	6.99%	7.13%	7.00%
1-year T-Bill	6.71%	6.72%	6.72%	7.01%	7.18%	7.03%
3-Month CD	7.28%	7.26%	7.15%	7.08%	7.00%	7.02%
6-Month CD	7.50%	7.49%	7.43%	7.20%	7.37%	7.20%
1-year CD	7.65%	7.66%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.65%	7.60%	7.63%	7.80%	7.35%	7.37%
6-Month CP	7.82%	7.82%	7.83%	7.60%	7.71%	7.60%
1-year CP	7.85%	7.90%	7.91%	8.00%	7.90%	7.85%
1-year Gilt	6.74%	6.75%	6.76%	7.00%	7.14%	7.07%
3-year Gilt	6.74%	6.73%	6.77%	7.03%	7.16%	7.20%
5-year Gilt	6.74%	6.75%	6.79%	7.03%	7.19%	7.20%
1-year AAA	7.65%	7.65%	7.64%	7.70%	7.70%	7.53%
3-year AAA	7.58%	7.58%	7.58%	7.65%	7.70%	7.58%
5-year AAA	7.48%	7.48%	7.51%	7.62%	7.70%	7.58%
10-year G-sec	6.85%	6.85%	6.88%	7.03%	7.31%	7.17%
Net LAF (Rs Cr)	134919	152317	146452	-23007	104121	79654
Forex reserves (\$ bn)	683.99	681.69	674.92	651.51	578.78	598.90

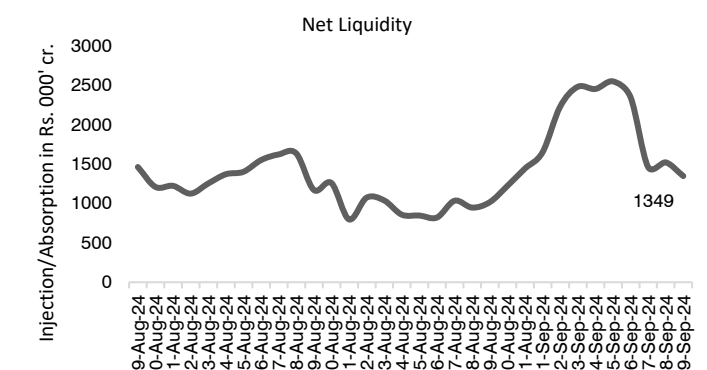
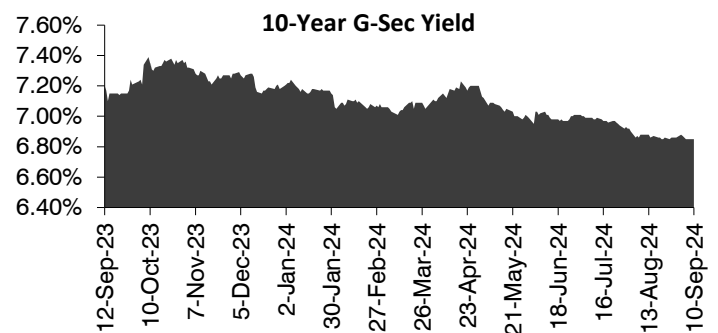
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.72	7.65	8.39	8.44	9.73	10.13
1 Year	6.74	7.65	8.39	8.44	9.73	10.13
3 Year	6.74	7.58	8.32	8.37	9.66	10.06
5 Year	6.74	7.48	8.33	8.38	9.67	10.07
10 Year	6.85	7.37	8.22	8.27	9.56	9.96

Rs. Cr (Debt)	FII Inv 09- Sep	MF Inv 06- Sep
Buy	1,402	10,868
Sell	368	17,849
Net	1,034	-6,981
Net (MTD)	1,481	-8,171
Net (YTD)	106,683	-227,380

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.9 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

Capital markets

- Swiggy plans to raise Rs 5,000 cr from its upcoming initial public offering (IPO) via fresh issue of shares.
- Sona BLW Precision Forgings Ltd garnered Rs 2,400 cr through a Qualified Institutional Placement (QIP) of equity shares.
- Ventive Hospitality filed preliminary papers with Sebi to raise Rs 2,000 cr through an IPO.
- Playbook Partners has raised \$130 mn from a clutch of investors under its maiden \$250-million growth capital fund.
- Northern Arc Capital Ltd looks to launch its Rs 500 cr IPO, from September 16 to 19.
- Western Carriers (India) Ltd fixed a price band of Rs 163 -172 per share for its Rs 493 cr IPO.
- Mrs Bectors Food Specialities Ltd raised Rs 400 cr through a Qualified Institutional Placement (QIP) of equity shares.
- Golden Growth Fund plans to raise Rs 400 cr from investors to buy land and develop real estate projects in the national capital.
- PN Gadgil Jewellers Ltd raised Rs 330 cr from anchor investors ahead of its IPO opening.
- Flexiloans has secured Rs 290 cr in an equity funding round led by Accion, Nuveen and Fundamentum.
- piceJet inked a pact with Carlyle Group's aviation arm to convert \$30 mn of the airline's lease arrears into equity.
- AppsForBharat secured \$18 mn in a funding round led by Fundamentum.
- Nestasia raised \$8.35 mn in a fresh funding round from Susquehanna Asia VC, Stellaris Venture Partners and notable angel investors.
- Godrej Properties raised Rs 64.6 cr through the issue of debentures to investors on private placement.



Global market indices	10- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40737	-0.23	3.14	22.43	17.85
Nikkei 225	36159	-0.16	3.24	28.95	10.89
FTSE	8206	-0.78	0.46	7.52	9.73
Hang Seng	17234	0.22	0.84	-15.52	-5.32
Taiwan	21064	-0.38	-1.89	32.75	27.08

Global debt	10-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.65	3.70	3.94	4.47	3.49	4.25
UK 10-Year (%)	3.82	3.86	3.94	4.37	3.49	4.42
German 10-Year (%)	2.15	2.17	2.22	2.67	2.30	2.60
Japan 10-Year (%)	0.87	0.90	0.85	1.03	0.33	0.64

Domestic	10- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71590	0.30	2.77	19.81	20.99
Silver (Rs / Kg)	82207	0.89	2.42	14.84	15.76
Aluminium (Rs / Kg)	221	0.14	2.63	3.81	8.96
Copper (Rs / kg)	791	-0.09	1.37	1.60	9.40
Lead (Rs / kg)	183	-7.11	-4.94	-3.86	-3.66
Zinc (Rs /Kg)	255	-1.75	-1.45	-1.62	16.12
Nickel (Rs / kg)	1349	-0.39	-2.30	-32.59	-21.94

Global	10- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2506.70	0.42	3.10	0.42	30.60
Silver (oz/\$)	2834.00	1.47	3.20	1.47	23.59
Brent (\$/bbl)	69.19	-3.69	-13.14	-3.69	-23.67
NYMEX crude (\$/bbl)	65.75	-4.31	-14.43	-4.31	-24.87

Upcoming market indicators

Date	Indicator	Previous
September 11	US Inflation Rate, August	2.9%
September 11	UK GDP, July	0.7%
September 12	US PPI, August	2.2%
September 12	Eurozone ECB Interest Rate Decision	4.25%
September 12	Japan Industrial Production, July	-7.29%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org., , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Tuesday with Nasdaq ending higher as tech stocks gained while Dow Jones fell as banking and energy stocks declined after warnings of quarterly weakness.
- 10-year US bond yield fell to 3.65% declined as investors waiting for the key inflation data which will assist Fed's policy decision.
- FTSE index closed higher on Tuesday, boosted by a rally in the Alibaba stock and stronger-than-expected export data from China.
- Asian markets were trading higher at 8.30 AM.
- US NFIB Small Business Optimism Index decreased to 91.2 in August, the lowest in three months, compared to 93.7 in July.
- UK unemployment rate fell to 4.1% in July compared to 4.2% in June.
- China Trade surplus surged to \$91.02 bn in July compared with \$84.65 bn in June with exports rising 8.7% compared with 7% growth, while imports declined 0.5% compared with a 7.2% rise.

Commodity

- Crude oil prices plunged \$2.96 to \$65.75 a barrel on the NYMEX after OPEC trimmed demand forecast.
- EIA said Global oil demand is expected to average around 103.1 million barrels per day this year, some 200,000 bpd higher than its previous forecast of 102.9 million bpd.
- OPEC in a monthly report said world oil demand will rise by 2.03 mn barrels per day (bpd) in 2024, down from growth of 2.11 mn bpd it expected last month.
- Domestic gold prices ended higher as investors await key US inflation data.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591

Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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