

Domestic Market Performance

Indian market indices	11- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24918	-0.49	2.26	43.54	24.61
S&P BSE Sensex	81523	-0.49	2.28	38.19	21.45
S&P BSE 100	26439	-0.44	2.37	50.21	28.73
S&P BSE 200	11558	-0.43	2.31	56.43	31.56
S&P BSE 500	37140	-0.46	2.57	60.36	32.75
S&P BSE SmallCap	56148	-0.57	4.72	108.29	45.71
S&P BSE MidCap	48372	-0.52	2.50	101.00	46.29
S&P BSE LargeCap	9757	-0.47	2.14	48.19	28.36
Sectoral indices					
S&P BSE IT	43107	-0.29	8.18	51.36	31.04
S&P BSE Oil & Gas	30361	-2.25	-4.48	74.65	55.07
S&P BSE FMCG	23595	0.15	4.68	43.11	24.80
S&P BSE Auto	57036	-1.17	-0.36	101.92	53.90
S&P BSE Bankex	57851	-0.42	0.68	25.68	13.20
S&P BSE Teck	19720	-0.32	7.43	51.95	34.47
S&P BSE Capital Goods	71434	-0.17	-1.51	107.84	49.61
S&P BSE Consumer Durable	65081	0.16	11.46	72.96	40.38

Turnover (Rs Cr)	11- Sep	10- Sep
BSE Cash	7,642	6,896
NSE Cash	107,693	107,403
NSE F&O	65,262,262	50,078,906

Rs. Cr (Equity)	FII Inv 10- Sep	MF Inv 09- Sep	DII Inv 11- Sep
Buy	17,619	11,433	11,402
Sell	14,657	10,705	11,171
Net	2,962	728	231
Net (MTD)	15,517	7,895	9,155
Net (YTD)	57,811	247,326	319,357

	11- Sep	1Day	Month ago	Year ago
USD	83.97	83.97	83.95	83.03
GBP	109.90	109.99	107.11	103.79
Euro	92.73	92.71	91.69	88.90
100 Yen	59.29	58.65	57.03	56.70

Indian markets

- Indian equities ended lower on Wednesday as investors awaited key US inflation data, which could impact Federal Reserve's interest policy decision.
- The top losers were Tata Motors, ONGC, Wipro, SBI and Hindalco, down 1.79-5.74%.
- The top gainers were Bajaj Auto, Asian Paints, Bajaj Finance, Britannia and Shriram Finance, up 0.61-3.94%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Wednesday compared to 6.40% on Tuesday.
- Government bond prices ended higher on Wednesday due to sharp fall in the US treasury yield and global crude oil prices.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.83% on Wednesday compared to 6.85% on Tuesday.

Indian Rupee

- The rupee little changed against the US dollar on Wednesday as investors await key US inflation data, which would influence the Federal Reserve's rate decision.

Regulatory

- The Reserve Bank of India plans to maintain a 5% run-off factor on digitally linked deposits.
- Sebi allowed securities funded through cash collateral to be considered as maintenance margin for margin trading facility (MTF).

Economy and Government

- PM Narendra Modi said India is one the first counties amongst the G20 nations to fulfill Paris commitments on Green Energy, nine years ahead of the 2030 target.
- The union cabinet approved the fourth phase of the flagship rural roads program called the Pradhan Mantri Gram Sadak Yojana (PMGSY) with an estimated outlay of around Rs 70,125 cr spread over the next five years starting from Fy-25
- The Union Cabinet approved a Rs 12,461 cr outlay to support the development of 31,350 MW hydropower projects to be implemented over the next eight years.
- The Union Cabinet approved health coverage to all senior citizens aged 70 years and above irrespective of income under the Ayushman Bharat Pradhan Mantri Jan Arogya Yojana (AB PM-JAY)
- The Union Cabinet approved the PM E-Drive Scheme with an outlay of Rs 10,900 cr for two years to boost adoption of electric vehicles in India, replacing the flagship FAME programme that ran for nine years till March.
- Union Minister of Petroleum and Natural Gas, Hardeep Singh Puri said the country's is poised to lead the global green energy demand due to its abundant solar energy and investments in the power grid.
- Union heavy industries minister H D Kumaraswamy said government has received investment proposals worth around Rs 75,000 cr under the auto PLI scheme of which close to Rs 18,000 cr has already been invested.

Domestic Debt Market Indicators

Instrument	11- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.40%	5.75%	5.75%	5.50%	5.85%
3-Month T-Bill	6.64%	6.63%	6.63%	6.84%	6.83%	6.83%
6-Month T-Bill	6.70%	6.72%	6.72%	6.96%	7.13%	7.02%
1-year T-Bill	6.70%	6.71%	6.72%	7.00%	7.18%	6.99%
3-Month CD	7.28%	7.28%	7.15%	7.07%	7.00%	7.02%
6-Month CD	7.49%	7.50%	7.43%	7.20%	7.37%	7.20%
1-year CD	7.65%	7.65%	7.60%	7.65%	7.60%	7.45%
3-Month CP	7.70%	7.65%	7.63%	7.80%	7.35%	7.37%
6-Month CP	7.85%	7.82%	7.83%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.85%	7.91%	7.95%	7.90%	7.85%
1-year Gilt	6.74%	6.74%	6.76%	7.01%	7.14%	7.09%
3-year Gilt	6.72%	6.74%	6.77%	7.02%	7.16%	7.23%
5-year Gilt	6.72%	6.74%	6.79%	7.03%	7.19%	7.24%
1-year AAA	7.65%	7.65%	7.64%	7.70%	7.70%	7.55%
3-year AAA	7.58%	7.58%	7.58%	7.65%	7.70%	7.60%
5-year AAA	7.48%	7.48%	7.51%	7.62%	7.70%	7.60%
10-year G-sec	6.83%	6.85%	6.88%	7.01%	7.31%	7.21%
Net LAF (Rs Cr)	108211	134919	146452	-14242	104121	41706
Forex reserves (\$ bn)	683.99	681.69	674.92	651.51	578.78	598.90

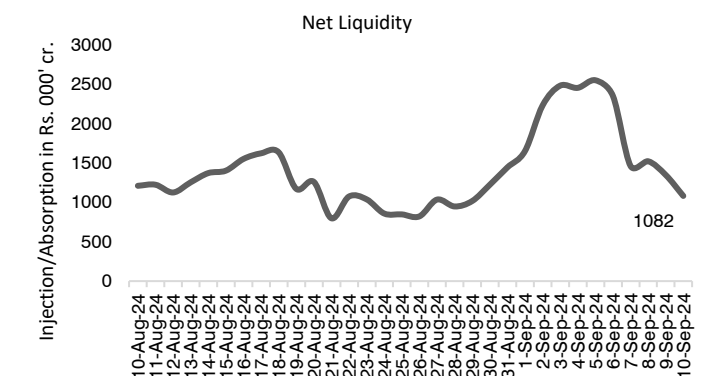
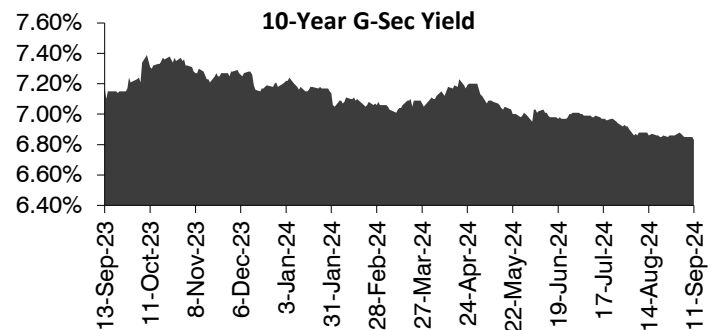
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.70	7.67	8.41	8.46	9.75	10.15
1 Year	6.74	7.65	8.39	8.44	9.73	10.13
3 Year	6.72	7.58	8.32	8.37	9.66	10.06
5 Year	6.72	7.48	8.33	8.38	9.67	10.07
10 Year	6.83	7.37	8.22	8.27	9.56	9.96

Rs. Cr (Debt)	FII Inv 10- Sep	MF Inv 09- Sep
Buy	146	10,868
Sell	958	17,849
Net	-812	-6,981
Net (MTD)	669	-8,171
Net (YTD)	105,871	-227,380

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.9 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

Capital markets

- Vedanta Resources secured \$900 mn in its first dollar bond issue in more than two years at a coupon of 10.875%.
- Tata Steel secured funding of GBP 500 mn from the UK government for building a low-carbon electric arc furnace (EAF) in Port Talbot.
- Northern Arc Capital fixed a price band of Rs 249-263 per share for its upcoming Rs 777 cr initial public offering (IPO).
- InMobi raised \$100 mn in debt financing from Mars Growth Capital.
- Ramkrishna Forgings sold its 100% equity stake in Globe All India Services Limited to Yatra Online Limited for Rs 128 cr.
- Centricity raised \$20 mn in a seed funding round led by Lightspeed India Partners, with participation from Burman Family Office and Shantanu Agarwal, among others.
- Satin Creditcare Network to raise \$5 mn in bonds at an all-inclusive cost of 11.32%.
- Regreen-Excel EPC India Ltd has filed preliminary papers with Sebi to raise funds through an IPO.
- Goldman Sachs bought over 13 lakh shares in Arvind Fashions via block deal at a cost of Rs 75.35 cr.



Global market indices	11- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	40862	0.31	3.45	22.80	17.88
Nikkei 225	35620	-1.49	1.70	27.03	9.71
FTSE	8194	-0.15	0.32	7.37	9.30
Hang Seng	17109	-0.73	0.11	-16.13	-5.46
Taiwan	21031	-0.16	-2.04	32.54	27.98

Global debt	11-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.65	3.65	3.94	4.40	3.49	4.29
UK 10-Year (%)	3.76	3.82	3.94	4.37	3.49	4.43
German 10-Year (%)	2.09	2.15	2.22	2.67	2.30	2.64
Japan 10-Year (%)	0.87	0.87	0.85	1.03	0.33	0.69

Domestic	11- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	71994	0.56	3.35	20.49	21.61
Silver (Rs / Kg)	83407	1.46	3.92	16.52	16.91
Aluminium (Rs / Kg)	222	0.45	3.09	4.28	9.46
Copper (Rs / kg)	794	0.44	1.81	2.04	8.92
Lead (Rs / kg)	193	5.66	0.44	1.58	0.05
Zinc (Rs /Kg)	261	2.31	0.83	0.66	17.53
Nickel (Rs / kg)	1357	0.63	-1.69	-32.17	-21.52

Global	11- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2518.86	0.49	3.60	0.49	30.93
Silver (oz/\$)	2844.00	0.35	3.57	0.35	24.03
Brent (\$/bbl)	70.61	2.05	-11.36	2.05	-22.10
NYMEX crude (\$/bbl)	67.31	2.37	-12.40	2.37	-22.89

Upcoming market indicators

Date	Indicator	Previous
September 12	US PPI, August	2.2%
September 12	Eurozone ECB Interest Rate Decision	4.25%
September 12	Japan Industrial Production, July	-7.29%
September 17	US Industrial Production, August	-0.2%
September 17	US retail sales, August	-0.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Wednesday as gains in the technology sector.
- 10-year US bond yield ended flat at 3.65%
- FTSE index closed lower on Wednesday weighed down by a drop in Rentokil shares, while investors evaluated the latest US inflation data.
- Asian markets were trading higher at 8.30 AM.
- US inflation rate slowed for a fifth consecutive month to 2.5% in August, the lowest since February 2021, from 2.9% in July while core consumer price inflation rate stood at an over three-year low of 3.2%.
- UK economy expanded 1.2% on year in July, higher than 0.7% in June.
- UK industrial production fell 1.2% on year in July compared to a 1.4% decline in June while manufacturing production decreased 1.3% from a 1.5% fall.
- UK trade deficit surged to GBP 7.51 bn in July compared to GBP 5.32 bn in June.
- UK construction output declined 1.6% on-year in July from a 1.7% decline in the previous month.
- Japan Producer prices increased by 2.5% on year in August compared to a 3.0% growth in July.

Commodity

- Crude oil prices rose \$1.56 to \$67.31 a barrel on the NYMEX on supply concerns following fear of Hurricane Francine.
- Domestic gold prices ended higher on improved domestic demand.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53
Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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