

Domestic Market Performance

Indian market indices	13- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25357	-0.13	5.04	46.06	26.34
BSE Sensex	82891	-0.09	4.98	40.51	22.86
BSE 100	26873	-0.11	5.12	52.67	30.93
BSE 200	11752	0.00	5.04	59.05	34.30
BSE 500	37757	0.10	5.29	63.03	35.91
BSE SmallCap	57128	0.95	7.26	111.92	53.17
BSE MidCap	49244	0.48	5.34	104.62	53.18
BSE LargeCap	9915	-0.14	4.93	50.60	30.23
Sectoral indices					
BSE IT	43984	0.49	10.27	54.44	33.27
BSE Oil & Gas	30691	-0.55	-3.04	76.56	59.92
BSE FMCG	23692	-0.55	6.16	43.70	25.56
BSE Auto	58309	0.24	2.80	106.43	60.74
BSE Bankex	58909	0.31	3.68	27.97	14.21
BSE Teck	20145	0.09	9.76	55.22	36.00
BSE Capital Goods	72654	0.07	0.98	111.39	55.44
BSE Consumer Durable	66749	1.01	11.67	77.39	44.88

Turnover (Rs Cr)	13- Sep	12- Sep
BSE Cash	8043	7073
NSE Cash	110709	122765
NSE F&O	12547036	58538856

Rs. Cr (Equity)	FII Inv 12- Sep	MF Inv 06- Sep	DII Inv 13- Sep
Buy	23,739	11,433	11,156
Sell	15,767	10,705	8,624
Net	7,972	728	2,532
Net (MTD)	26,358	7,895	9,886
Net (YTD)	68,652	247,326	320,089

	13- Sep	1Day	Month ago	Year ago
USD	83.89	83.97	83.97	82.98
GBP	110.21	109.60	107.41	103.48
Euro	93.07	92.50	91.69	89.05
100 Yen	59.65	58.85	56.81	56.33

Indian markets

- Indian equities closed lower on Friday, due to declines in FMCG and energy stocks.
- The top losers were SBI Life Insurance, Adani Ports, HDFC Life, Coal India and IT, down 1.09-1.57%.
- The top gainers were Wipro, Bajaj Finance, Bajaj Finserv, IndusInd Bank and Axis Bank, 1.17-3.88%.

Indian debt

- The interbank call money rate ended higher at 6.50% on Friday compared to 5.75% on Thursday.
- Government bond prices ended higher on Friday on expectations of lower supply after the Reserve Bank of India cancelled treasury bill auctions due in September, which will further boost banking system liquidity.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.79% on Friday compared to 6.81% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday supported by the weak US dollar index and significant foreign fund inflows.

Regulatory

- RBI plans to comprehensively revamp its currency management infrastructure over the next 4-5 years, mainly to ensure adequate storage and handling capacity to cater to the future cash needs of the growing economy.
- RBI Deputy Governor M Rajeshwar Rao urged NaBFID to create a self-sustainable business model without relying on government support.
- RBI Governor Shaktikanta Das said Banks could be a target for short sellers as stress in the global commercial real estate sector can cause liquidity squeezes.
- Securities and Exchange Board of India (Sebi) has announced the launch of a central mechanism for fee collection by Investment Advisers (IAs) and Research Analysts (RAs).
- The Department of Telecom (DoT) has issued draft norms with a revised list of 36 telecom equipment that will get preference in public procurement if they include 50-65 per cent locally made components for manufacturing them indigenously.

Economy and Government

- India's forex reserves jumped \$5.248 billion to a new all-time high of \$689.235 billion for the week ended September 6.
- As per RBI data, India's outward foreign direct investment (FDI) commitments rose by about \$1 billion to \$3.21 billion in August 2024, compared to \$2.29 billion in August 2023. Sequentially, they rose from \$3 billion in July 2024.
- Reserve Bank of India (RBI) governor Shaktikanta Das said India has the potential to grow at 7.5%.
- The government has raised the basic import tax on crude and refined edible oils by 20 percentage points.
- The Union environment ministry has granted in-principle approval to divert around 4.50 hectares of forest land in Assam, home to the endangered hoolock gibbon, for oil and gas exploration by a Vedanta Group company.

Domestic Debt Market Indicators

Instrument	13- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.50%	5.75%	5.75%	6.24%	5.50%	6.20%
3-Month T-Bill	6.60%	6.64%	6.60%	6.82%	6.83%	6.84%
6-Month T-Bill	6.64%	6.70%	6.69%	6.96%	7.13%	7.03%
1-year T-Bill	6.65%	6.69%	6.71%	6.97%	7.18%	7.04%
3-Month CD	7.30%	7.25%	7.15%	7.08%	7.00%	7.09%
6-Month CD	7.48%	7.49%	7.50%	7.20%	7.37%	7.20%
1-year CD	7.64%	7.67%	7.61%	7.65%	7.60%	7.45%
3-Month CP	7.65%	7.65%	7.63%	7.80%	7.35%	7.40%
6-Month CP	7.85%	7.85%	7.83%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	7.95%	7.90%	7.85%
1-year Gilt	6.70%	6.73%	6.74%	6.97%	7.14%	7.07%
3-year Gilt	6.70%	6.71%	6.76%	6.99%	7.16%	7.16%
5-year Gilt	6.71%	6.72%	6.79%	7.01%	7.19%	7.16%
1-year AAA	7.62%	7.65%	7.64%	7.69%	7.70%	7.55%
3-year AAA	7.55%	7.58%	7.58%	7.64%	7.70%	7.61%
5-year AAA	7.45%	7.48%	7.51%	7.57%	7.70%	7.61%
10-year G-sec	6.79%	6.81%	6.88%	6.99%	7.31%	7.17%
Net LAF (Rs Cr)	196095	153289	125502	-14822	104121	18504
Forex reserves (\$ bn)	689.24	683.99	674.92	651.51	578.78	598.90

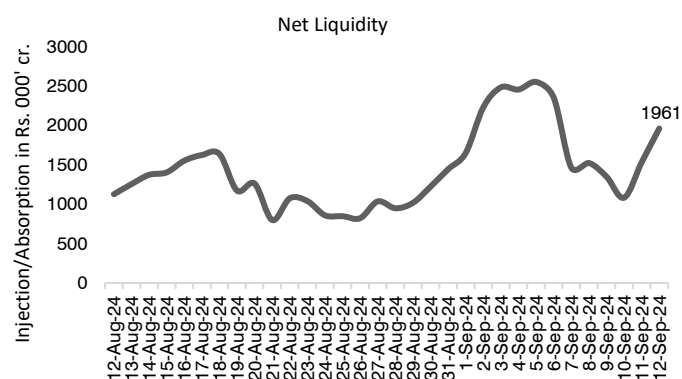
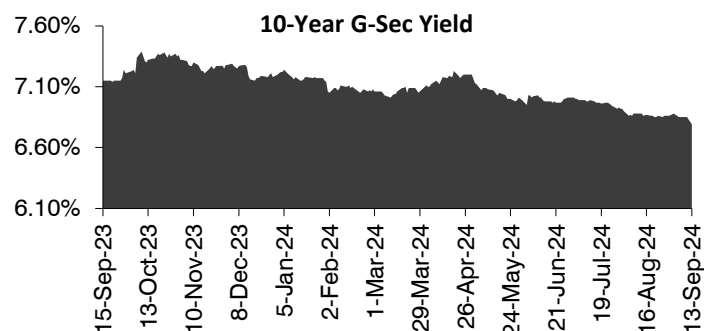
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.64	7.65	8.39	8.44	9.73	10.13
1 Year	6.70	7.62	8.36	8.41	9.70	10.10
3 Year	6.70	7.55	8.29	8.34	9.63	10.03
5 Year	6.71	7.45	8.30	8.35	9.64	10.04
10 Year	6.79	7.34	8.19	8.24	9.53	9.93

Rs. Cr (Debt)	FII Inv 12- Sep	MF Inv 09- Sep
Buy	202	10,868
Sell	801	17,849
Net	-599	-6,981
Net (MTD)	-117	-8,171
Net (YTD)	105,085	-227,380

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	5.08% (Jun-24)	6.83% (Aug-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.8% (Jul-24)	6.2% (May-24)	6.2% (Jul-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.9 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

Capital markets

- Moneyboxx Finance raised Rs 176 crore to support growth plans.
- Satin Creditcare Network plans to raise \$5 million through bonds at an all-inclusive cost of 11.32%.
- GQG Partners hiked its stake in Patanjali Foods by acquiring a 1.24% from promoter group entity Patanjali Ayurved Ltd for about Rs 835 crore through an open market transaction.



Global market indices	13- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41393.78	0.72	4.09	24.40	19.72
Nikkei 225	36581.76	-0.68	0.96	30.46	11.85
FTSE	8273.09	0.39	0.46	8.40	9.93
Hang Seng	17369.09	0.75	1.14	-14.86	-3.55
Taiwan	21759.65	0.49	-0.17	37.13	31.23

Global debt	13-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.66	3.68	3.85	4.25	3.49	4.25
UK 10-Year (%)	3.77	3.78	3.89	4.17	3.49	4.40
German 10-Year (%)	2.15	2.16	2.18	2.49	2.30	2.65
Japan 10-Year (%)	0.85	0.87	0.83	0.96	0.33	0.69

Domestic	13- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	73044	1.73	3.69	22.25	24.24
Silver (Rs / Kg)	86100	3.50	6.69	20.28	21.40
Aluminium (Rs / Kg)	226	0.58	5.23	6.47	11.56
Copper (Rs / kg)	800	-0.24	1.91	2.80	9.08
Lead (Rs / kg)	193	-0.08	1.82	1.39	2.01
Zinc (Rs /Kg)	267	0.77	2.58	2.77	20.14
Nickel (Rs / kg)	1371	-0.67	0.52	-31.47	-19.02

Global	13- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2558.22	1.83	3.33	1.83	33.73
Silver (oz/\$)	2992.00	4.32	6.78	4.32	29.75
Brent (\$/bbl)	71.61	-0.50	-11.25	-0.50	-22.06
NYMEX crude (\$/bbl)	68.65	-0.46	-12.38	-0.46	-22.45

Upcoming market indicators

Date	Indicator	Previous
September 17	US Industrial Production, August	-0.2%
September 17	US retail sales, August	-0.6%
September 18	US Fed interest rate decision	5.5%
September 18	Eurozone Inflation rate, Augus	-0.2%
September 18	UK Inflation Rate, August	2.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Friday on growing expectation of steeper rate cuts by the US Federal Reserve.
- 10-year US bond yield fell to 3.66% as investors were waiting for the US Fed's rate decision scheduled to be announced on Wednesday.
- FTSE index closed higher on Friday, boosted by precious metal mining stocks driven by bets on significant US rate cut next week.
- Asian markets were trading higher at 8.30 AM.
- US Michigan consumer sentiment increased for a second consecutive month to 69 in September, the highest since May, compared to 67.9 in August.
- US exports prices fell by 0.7% year-on-year in August of 2024, following a downwardly revised 1.2% increase in July while imports increased 0.8% on year from an upwardly revised 1.7%.
- Eurozone Industrial production decreased by 2.2% on year in July, compared with a 4.1% fall in the previous month.
- China's new home prices in 70 cities declined by 5.3% on year in August, after a 4.9% fall in the previous month.
- China's industrial production rose by 4.5% on year in August slowing from a 5.1% increase in July.
- China's retail sales expanded by 2.1% on year in August moderating from a 2.7% growth in July.

Commodity

- Crude oil prices fell 32 cents to \$68.65 a barrel on the NYMEX after US Gulf of Mexico crude production resumed following Hurricane Francine.
- Domestic gold prices ended higher on tracking positive global cues amid growing expectations of interest rate cut by Fed.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591

Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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