

Domestic Market Performance

Indian market indices	19- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25416	0.15	3.43	46.41	26.24
BSE Sensex	83185	0.29	3.43	41.01	23.06
BSE 100	26872	0.09	3.20	52.67	30.43
BSE 200	11727	-0.04	2.88	58.71	33.37
BSE 500	37617	-0.14	2.94	62.42	34.74
BSE SmallCap	56313	-1.06	3.19	108.90	49.76
BSE MidCap	48600	-0.53	2.00	101.95	49.91
BSE LargeCap	9916	0.08	3.03	50.61	29.74
Sectoral indices					
BSE IT	42438	-0.48	1.28	49.02	27.80
BSE Oil & Gas	29905	-1.81	-7.83	72.03	55.12
BSE FMCG	23624	0.40	4.26	43.29	25.12
BSE Auto	58409	0.32	1.88	106.78	55.87
BSE Bankex	60090	0.46	4.64	30.54	16.43
BSE Teck	19591	-0.60	2.49	50.95	31.61
BSE Capital Goods	71713	-1.46	-1.51	108.65	52.27
BSE Consumer Durable	67211	0.64	9.37	78.62	43.84

Turnover (Rs Cr)	19- Sep	18- Sep
BSE Cash	10787	7012
NSE Cash	133900	113946
NSE F&O	56371546	71061566

Rs. Cr (Equity)	FII Inv 18- Sep	MF Inv 13- Sep	DII Inv 19- Sep
Buy	26,057	241	16,235
Sell	23,676	157	14,222
Net	2,381	84	2,013
Net (MTD)	31,785	7,985	13,680
Net (YTD)	74,079	247,417	323,882

	19- Sep	1Day	Month ago	Year ago
USD	83.68	83.75	83.86	83.27
GBP	111.16	110.76	108.73	103.28
Euro	93.54	93.28	92.56	88.87
100 Yen	58.60	59.60	57.30	56.41

Indian markets

- Indian equities ended higher on Thursday, led by gains in banking and FMCG stocks amid positive global cues after the US Federal Reserve's 50-basis point rate cut.
- The top gainers were NTPC, Kotak Mahindra, Titan Company, Nestle and HUL, up 1.25-2.37%.
- The top losers were BPCL, Coal India, ONGC, Adani Ports and Shriram Finance, down 1.38-3.47%.

Indian debt

- The interbank call money rate ended lower at 6.60% on Thursday compared to 6.65% on Tuesday.
- Government bond prices ended marginally higher on Thursday after the US Fed announced rate cuts in its latest policy meet.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.76% on Thursday compared to 6.77% on Tuesday.

Indian Rupee

- The rupee ended higher against the US dollar on Thursday driven by portfolio inflows and a rally in the Chinese yuan following the Federal Reserve's interest rate cut decision.

Regulatory

- SEBI amended rules to streamline process for public issuance of debt securities aimed at providing faster access to funds.
- Sebi tweaked the framework for valuing the investment portfolios of Alternative Investment Funds (AIFs), whereby securities -- other than unlisted, non-traded, or thinly-traded securities -- will now be valued in line with mutual fund rules.
- The Competition Commission of India (CCI) notified it engaging independent agencies to monitor the implementation of its orders, particularly in cases involving mergers, anti-competitive behavior, and abuse of dominant positions.

Economy and Government

- According to S&P Global, India is projected to become the third-largest economy by 2030-31, driven by a 6.7% growth rate this fiscal.
- V. Anantha Nageswaran, chief economic advisor said the impact of the US Federal Reserve's interest rate cut is expected to be limited in India. India has extended budgetary support to the Maldives government in the form of a rollover of the \$50 million Treasury Bill for another year on the Maldivian government's request.
- Union Finance Minister Nirmala Sitharaman said the banking sector in India will have to play a crucial role in driving the agenda for making India a developed country by 2047.
- Agriculture Minister Shivraj Singh Chouhan announced that the government will soon release the report of the committee on Minimum Support Price (MSP) for crops, which was established following the withdrawal of the three controversial farm laws.
- Telangana launched new MSME policy and plans to spend Rs 4,000 cr in five years to the develop sector.
- Union Minister Amit Shah launched 'White Revolution 2.0', a comprehensive initiative aimed at empowering women farmers and creating job opportunities.

Domestic Debt Market Indicators

Instrument	19- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.60%	6.65%	5.85%	6.45%	5.50%	5.75%
3-Month T-Bill	6.56%	6.57%	6.61%	6.83%	6.83%	6.82%
6-Month T-Bill	6.60%	6.63%	6.69%	6.95%	7.13%	7.02%
1-year T-Bill	6.55%	6.55%	6.71%	6.97%	7.18%	7.04%
3-Month CD	7.27%	7.28%	7.17%	7.11%	7.00%	7.03%
6-Month CD	7.48%	7.47%	7.45%	7.25%	7.37%	7.25%
1-year CD	7.62%	7.64%	7.62%	7.64%	7.60%	7.45%
3-Month CP	7.65%	7.65%	7.63%	7.75%	7.35%	7.31%
6-Month CP	7.85%	7.85%	7.84%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	7.95%	7.90%	7.78%
1-year Gilt	6.62%	6.67%	6.75%	6.95%	7.14%	7.07%
3-year Gilt	6.68%	6.70%	6.76%	6.98%	7.16%	7.18%
5-year Gilt	6.67%	6.69%	6.78%	7.00%	7.19%	7.17%
1-year AAA	7.61%	7.63%	7.64%	7.68%	7.70%	7.50%
3-year AAA	7.52%	7.54%	7.58%	7.62%	7.70%	7.61%
5-year AAA	7.39%	7.41%	7.51%	7.55%	7.70%	7.61%
10-year G-sec	6.76%	6.78%	6.86%	6.97%	7.31%	7.16%
Net LAF (Rs Cr)	-2627	22153	117258	-155917	104121	-146925
Forex reserves (\$ bn)	689.24	683.99	670.12	655.82	578.78	593.90

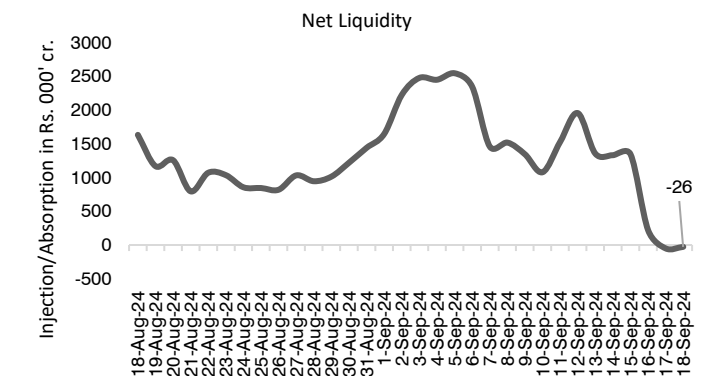
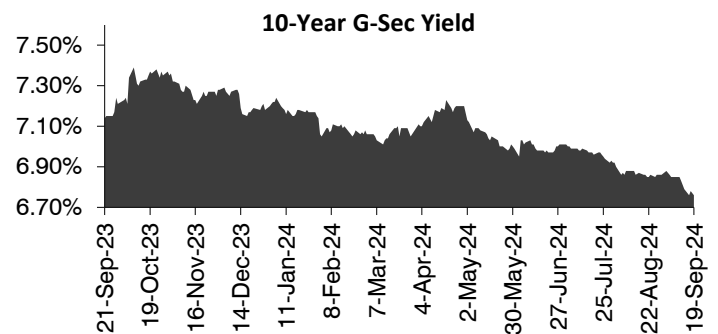
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.60	7.61	8.35	8.40	9.69	10.09
1 Year	6.62	7.61	8.35	8.40	9.69	10.09
3 Year	6.68	7.52	8.26	8.31	9.60	10.00
5 Year	6.67	7.39	8.24	8.29	9.58	9.98
10 Year	6.76	7.26	8.11	8.16	9.45	9.85

Rs. Cr (Debt)	FII Inv 18- Sep	MF Inv 13- Sep
Buy	214	1,074
Sell	423	75
Net	-209	999
Net (MTD)	-240	-20,468
Net (YTD)	104,962	-239,677

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	4.75% (May-24)	6.83% (Aug-23)
WPI	1.31% (Aug-24)	2.61% (May-24)	-0.52% (Aug-23)
IIP	4.8% (Jul-24)	4.83% (Apr-24)	6.2% (Jul-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.9 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

Capital markets

- Indian Renewable Energy Development Agency (IREDA) plans to raise Rs 30,000 crore in FY25 through debt and equity.
- NTPC received approval from the board for an investment of Rs 11,130.98 crore in the Darlipali Super Thermal Power Project and Rs 9,790.87 crore in the Sipat Super Thermal Power Project.
- Reliance Infrastructure received board's approval for raising Rs 3,014 crore by preferential issue of up to 12.56 crore shares and convertible warrants
- Jindal India plans to invest Rs 1,500 cr to increase its annual production capacity to 1.6 mn tonne.
- Aavas Financiers board approved issuance of non-convertible debentures (NCDs) to raise Rs 630 cr.
- Aye Finance is set to raise Rs 250 crore in a funding round led by ABC Impact, a Singapore-based impact investment fund backed by Temasek.



Global market indices	19- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42025.19	1.26	2.76	26.30	21.75
Nikkei 225	37155.33	2.13	-0.62	32.50	11.77
FTSE	8328.72	0.91	-0.34	9.13	8.73
Hang Seng	18013.16	2.00	2.52	-11.70	0.09
Taiwan	22042.69	1.68	-1.64	38.91	32.50

Global debt	19-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.73	3.70	3.86	4.22	3.49	4.37
UK 10-Year (%)	3.89	3.85	3.93	4.07	3.49	4.34
German 10-Year (%)	2.19	2.19	2.25	2.41	2.30	2.74
Japan 10-Year (%)	0.86	0.86	0.89	0.92	0.33	0.71

Domestic	19- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	73485	0.31	3.34	22.99	23.87
Silver (Rs / Kg)	88418	1.16	6.16	23.52	22.44
Aluminium (Rs / Kg)	234	0.88	7.36	10.12	14.65
Copper (Rs / kg)	819	0.86	3.29	5.18	11.30
Lead (Rs / kg)	196	1.22	0.85	2.71	1.93
Zinc (Rs /Kg)	273	1.26	3.19	5.32	20.80
Nickel (Rs / kg)	1391	1.39	1.83	-30.45	-18.39

Global	19- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2559.14	-0.57	2.04	-0.57	32.31
Silver (oz/\$)	3018.00	-1.79	4.00	-1.79	29.58
Brent (\$/bbl)	74.88	1.67	-3.58	1.67	-20.63
NYMEX crude (\$/bbl)	71.95	1.47	-3.25	1.47	-21.11

Upcoming market indicators

Date	Indicator	Previous
September 23	US S&P Global Manufacturing PMI Flash, September	47.9
September 26	US GDP Growth Rate QoQ Final Q2	1.4%
September 27	US PCE Price Index, August	2.5%
September 30	UK GDP Growth Rate QoQ Final Q2	0.7%
September 30	Japan Retail Sales, August	2.6%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Thursday as Fed rate cut spurred optimism that the central bank will be able to avoid a recession..
- 10-year US bond yield ended higher at 3.73% as Fed rate cut stokes risk appetite.
- FTSE index closed higher on Thursday after the Bank of England's decision to maintain interest rates and extended bond reduction plan for another year.
- Asian markets were trading lower at 8.30 AM.
- US initial jobless claims fell by 12,000 to 219,000 from 230,000 on the period ending September 14, compared to 231,000 in previous month.
- The Bank of England (BoE) maintained interest rates at 5.0% and voted to run down its stock of British government bonds by another 100 billion pounds over the coming 12 months.
- UK GfK Consumer Confidence indicator fell sharply to -20 in September 2024 from -13 in the previous two months, hitting the lowest level in six months
- The People's Bank of China kept its lending rates unchanged to its one-year loan prime rate at 3.35% and the five-year rate at 3.85%.
- Japan inflation rate rose to 3.0% in August from 2.8% in the prior three months, pointing to the highest level since October 2023.

Commodity

- Crude oil prices rose \$1.04 to \$71.95 a barrel on the NYMEX due to fall in the US supply.
- Domestic gold prices ended higher tracking positive global cues after US Fed launched its monetary easing cycle with a half percentage point move.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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