

Domestic Market Performance

Indian market indices	20- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25791	1.48	4.42	48.57	29.59
BSE Sensex	84544	1.63	4.63	43.32	26.56
BSE 100	27282	1.52	4.17	54.99	33.86
BSE 200	11904	1.51	3.80	61.11	36.72
BSE 500	38158	1.44	3.78	64.76	37.95
BSE SmallCap	57082	1.37	4.06	111.75	52.58
BSE MidCap	49163	1.16	2.18	104.29	52.15
BSE LargeCap	10068	1.53	4.05	52.92	33.19
Sectoral indices					
BSE IT	42737	0.70	1.23	50.07	29.30
BSE Oil & Gas	30131	0.75	-7.18	73.33	57.36
BSE FMCG	23944	1.35	5.68	45.23	27.34
BSE Auto	59650	2.12	3.27	111.17	59.99
BSE Bankex	60955	1.44	5.26	32.42	19.36
BSE Teck	19789	1.01	3.17	52.48	33.57
BSE Capital Goods	73374	2.32	0.78	113.48	56.44
BSE Consumer Durable	67842	0.94	10.08	80.29	45.79

Turnover (Rs Cr)	20- Sep	19- Sep
BSE Cash	11399	10787
NSE Cash	191598	133900
NSE F&O	20305682	56371546

Rs. Cr (Equity)	FII Inv 19- Sep	MF Inv 18- Sep	DII Inv 20- Sep
Buy	18,789	7,470	16,987
Sell	18,378	6,708	21,415
Net	411	762	-4,427
Net (MTD)	32,196	10,992	9,253
Net (YTD)	74,490	250,423	319,455

	20- Sep	1Day	Month ago	Year ago
USD	83.56	83.68	83.79	83.56
GBP	111.10	111.16	108.97	111.10
Euro	93.28	93.54	92.80	93.28
100 Yen	58.06	58.60	57.25	58.06

Indian markets

- Indian equities ended record high on Friday due to gains in banking stocks on hopes of US Federal Reserve Monetary easing.
- The top gainers were Mahindra and Mahindra, ICICI Bank, JSW Steel, Larsen and Bharti Airtel, up 2.82-5.48%.
- The top losers were Grasim, SBI, IndusInd Bank, TCS and Bajaj Finance, down 0.10-2.22%.

Indian debt

- The interbank call money rate ended higher at 6.75% on Friday compared to 6.60% on Thursday.
- Government bond prices ended flat on Friday due to lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.76% on Friday.

Indian Rupee

- The rupee ended higher against the US dollar on Friday buoyed by a firm domestic equity market after the US Fed decided to reduce its policy rates by 50-bps and due to weak dollar index.

Regulatory

- The RBI in its bulletin stated that household consumption is poised to grow faster in the second quarter with easing headline inflation and revival of rural demand.
- the Reserve Bank's latest Bulletin said the month of September is set to be the busiest month for IPOs in both mainboard and SME segments in the last 14 years, with over 28 companies entering the market so far,
- SEBI proposed that listed entities should make all payments, such as dividends, interests and redemptions, through electronic mode only.
- The Employees Provident Fund Organisation (EPFO) allotted the total budget for welfare activities at Rs 13.10 crore — out of which Rs 74.37 lakh belong to the holiday homes alone.

Economy and Government

- The Reserve Bank of India (RBI) released a monthly bulletin stating that food price volatility remains a contingent risk, even though the inflation indicator, the consumer price index (CPI), came below the central bank's target for the second time in August.
- RBI in its report stated that the gap between credit and deposit growth of banks—which was a key concern for the Reserve Bank of India (RBI) for the last two years—is finally narrowing.
- India to get first national security semiconductor fabrication plant under a transformative collaboration with the US.
- The government notified October 1 as the starting date for direct tax dispute resolution scheme Vivad Se Vishwas 2.0.
- The government has notified a provision in the amended competition law allowing the Competition Commission of India (CCI) to issue show cause notices and grant time for responses before passing final orders.
- Finance Minister Nirmala Sitharaman reviewed the capex plan of the Ministry of Housing and Urban Affairs and emphasized the need for timely and efficient utilisation of these funds.

Domestic Debt Market Indicators

Instrument	20- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.75%	6.60%	6.40%	5.75%	5.50%	6.50%
3-Month T-Bill	6.53%	6.56%	6.63%	6.81%	6.83%	6.86%
6-Month T-Bill	6.58%	6.60%	6.69%	6.94%	7.13%	7.04%
1-year T-Bill	6.58%	6.55%	6.72%	6.95%	7.18%	7.07%
3-Month CD	7.23%	7.27%	7.15%	7.11%	7.00%	7.03%
6-Month CD	7.47%	7.48%	7.45%	7.25%	7.37%	7.25%
1-year CD	7.62%	7.62%	7.62%	7.64%	7.60%	7.45%
3-Month CP	7.64%	7.65%	7.63%	7.75%	7.35%	7.30%
6-Month CP	7.85%	7.85%	7.78%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	7.95%	7.90%	7.78%
1-year Gilt	6.62%	6.62%	6.74%	6.96%	7.14%	7.08%
3-year Gilt	6.68%	6.68%	6.75%	6.97%	7.16%	7.18%
5-year Gilt	6.68%	6.67%	6.78%	7.00%	7.19%	7.16%
1-year AAA	7.62%	7.61%	7.64%	7.68%	7.70%	7.50%
3-year AAA	7.52%	7.52%	7.58%	7.62%	7.70%	7.61%
5-year AAA	7.39%	7.39%	7.51%	7.55%	7.70%	7.61%
10-year G-sec	6.76%	6.76%	6.86%	6.98%	7.31%	7.15%
Net LAF (Rs Cr)	24825	-2627	126125	-146940	104121	-111774
Forex reserves (\$ bn)	689.46	689.24	670.12	655.82	578.78	593.90

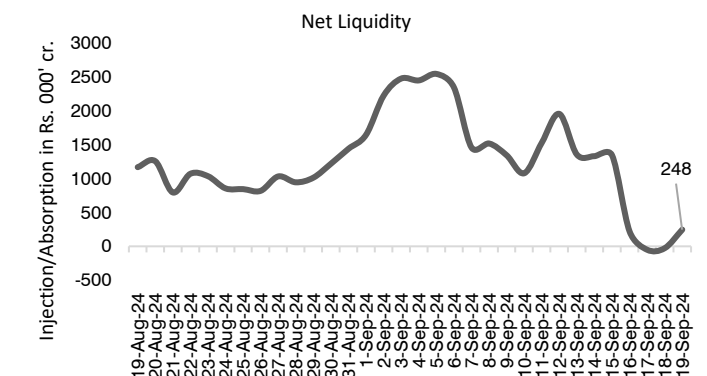
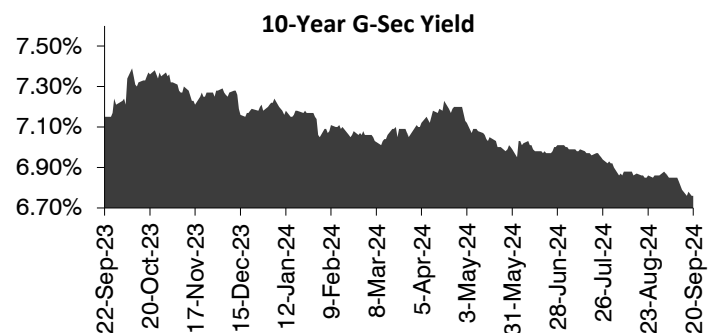
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.58	7.61	8.35	8.40	9.69	10.09
1 Year	6.62	7.61	8.35	8.40	9.69	10.09
3 Year	6.68	7.52	8.26	8.31	9.60	10.00
5 Year	6.68	7.39	8.24	8.29	9.58	9.98
10 Year	6.76	7.26	8.11	8.16	9.45	9.85

Rs. Cr (Debt)	FII Inv 19- Sep	MF Inv 18- Sep
Buy	258	13
Sell	431	69
Net	-173	-56
Net (MTD)	-413	-31,644
Net (YTD)	104,789	-250,853

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	4.75% (May-24)	6.83% (Aug-23)
WPI	1.31% (Aug-24)	2.61% (May-24)	-0.52% (Aug-23)
IIP	4.8% (Jul-24)	4.83% (Apr-24)	6.2% (Jul-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	57.5 (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.9 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

Capital markets

- Mankind Pharma's board approves raising Rs 10,000 crore through NCDs
- The Leela Palaces filed draft papers for IPO to raise Rs 5,000 crore.
- Punjab & Sind Bank (PSB) is planning to raise up to Rs 3,000 crore through infrastructure bonds as a cost-effective means amid stiff competition for deposits.
- EQT's BPEA Mid-Market Growth Partnership fund has agreed to acquire a 100% stake in Indostar Home Finance, an Indian affordable housing finance company, for Rs 1,750 crore
- HDB Financial Services approved raising Rs 2,500 cr through a fresh issue of shares in its initial public offering.
- Reliance Infrastructure Ltd set to receive Rs 1,100 crore equity infusion from the promoters and another Rs 1,910 crore from two Mumbai-based investment firms the company also received board's approval for raising fund up to Rs 6,000 crore via preferential issue and QIP.



Global market indices	20- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42063.36	0.09	3.01	26.41	22.13
Nikkei 225	37723.91	1.53	-0.89	34.53	14.23
FTSE	8229.99	-1.19	-0.52	7.84	6.45
Hang Seng	18258.57	1.36	4.27	-10.50	2.09
Taiwan	22159.42	0.53	-1.20	39.65	34.02

Global debt	20-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.73	3.73	3.82	4.25	3.49	4.35
UK 10-Year (%)	3.90	3.89	3.92	4.08	3.49	4.27
German 10-Year (%)	2.22	2.19	2.22	2.42	2.30	2.71
Japan 10-Year (%)	0.85	0.86	0.88	0.95	0.33	0.71

Domestic	20- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	74093	0.83	2.99	24.00	24.91
Silver (Rs / Kg)	88917	0.56	4.21	24.22	23.15
Aluminium (Rs / Kg)	233	-0.66	3.04	9.39	13.14
Copper (Rs / kg)	819	0.00	1.90	5.18	12.74
Lead (Rs / kg)	193	-1.36	-0.26	1.31	-0.08
Zinc (Rs /Kg)	270	-1.10	0.17	4.16	19.84
Nickel (Rs / kg)	1392	0.01	-1.95	-30.44	-18.69

Global	20- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2587.35	1.10	3.35	1.10	33.96
Silver (oz/\$)	3078.00	1.99	4.66	1.99	32.67
Brent (\$/bbl)	74.49	-0.52	-3.51	-0.52	-20.36
NYMEX crude (\$/bbl)	71.92	-0.04	-2.86	-0.04	-20.34

Upcoming market indicators

Date	Indicator	Previous
September 23	US S&P Global Manufacturing PMI Flash, September	47.9
September 26	US GDP Growth Rate QoQ Final Q2	1.4%
September 27	US PCE Price Index, August	2.5%
September 30	UK GDP Growth Rate QoQ Final Q2	0.7%
September 30	Japan Retail Sales, August	2.6%

Global markets:

- Wall Street stocks ended mixed on Friday with Dow Jones ending higher buoyed by gains in Nike stocks while Nasdaq declined dragged down by technology stocks.
- 10-year US bond yield ended flat at 3.73%.
- FTSE index ended lower on Friday, dragged down by hotter-than-expected retail sales and a stronger pound.
- Asian markets were trading higher at 8.30 AM.
- UK Retail sales increased 2.5% on-year in August compared with a 1.5% rise in July.
- The Bank of Japan (BoJ) unanimously retained its key short-term interest rate at around 0.25% during its September meeting, keeping it at the highest level since 2008.

Commodity

- Crude oil prices fell 3 cents to \$71.92 a barrel on the NYMEX due to demand concerns.
- As per World Gold Council, gold prices are on the rise in both international and domestic markets, driven by increased jewellery buying and investment activities.
- Domestic gold prices ended higher due to rising domestic demand.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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