

Domestic Market Performance

| Indian market indices | 23- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|-----------------------|---------|----------|----------|------------|-----------|
| Nifty 50 | 25939 | 0.57 | 4.50 | 49.42 | 31.84 |
| BSE Sensex | 84929 | 0.45 | 4.74 | 43.97 | 28.66 |
| BSE 100 | 27465 | 0.67 | 4.34 | 56.04 | 36.32 |
| BSE 200 | 11992 | 0.74 | 4.08 | 62.30 | 39.27 |
| BSE 500 | 38434 | 0.72 | 3.95 | 65.95 | 40.49 |
| BSE SmallCap | 57497 | 0.73 | 3.26 | 113.29 | 55.16 |
| BSE MidCap | 49520 | 0.73 | 2.48 | 105.77 | 55.00 |
| BSE LargeCap | 10143 | 0.75 | 4.32 | 54.06 | 35.68 |
| Sectoral indices | | | | | |
| BSE IT | 42568 | -0.40 | 1.67 | 49.47 | 29.02 |
| BSE Oil & Gas | 30802 | 2.23 | -4.26 | 77.19 | 62.08 |
| BSE FMCG | 24064 | 0.50 | 4.32 | 45.96 | 28.93 |
| BSE Auto | 60518 | 1.46 | 3.57 | 114.25 | 64.45 |
| BSE Bankex | 61349 | 0.65 | 5.70 | 33.28 | 22.21 |
| BSE Teck | 19839 | 0.25 | 3.46 | 52.87 | 33.99 |
| BSE Capital Goods | 73908 | 0.73 | 0.75 | 115.04 | 58.19 |
| BSE Consumer Durable | 68788 | 1.39 | 9.03 | 82.81 | 49.70 |

| Turnover (Rs Cr) | 23- Sep | 20- Sep |
|------------------|----------|----------|
| BSE Cash | 8285 | 11399 |
| NSE Cash | 112766 | 191598 |
| NSE F&O | 28108936 | 20305682 |

| Rs. Cr (Equity) | FII Inv 20- Sep | MF Inv 19- Sep | DII Inv 23- Sep |
|-----------------|-----------------|----------------|-----------------|
| Buy | 60,832 | 15,569 | 11,666 |
| Sell | 45,651 | 10,952 | 10,644 |
| Net | 15,181 | 4,616 | 1,023 |
| Net (MTD) | 47,377 | 15,608 | 10,275 |
| Net (YTD) | 89,671 | 255,039 | 320,478 |

| | 23- Sep | 1Day | Month ago | Year ago |
|---------|---------|--------|-----------|----------|
| USD | 83.54 | 83.56 | 83.90 | 82.93 |
| GBP | 111.02 | 111.10 | 110.15 | 101.50 |
| Euro | 92.80 | 93.28 | 93.28 | 88.18 |
| 100 Yen | 58.17 | 58.06 | 57.42 | 55.95 |

Indian markets

- Indian equities ended at record high on Monday led by gains in financial and realty stocks as optimism about further rate cuts by the US Federal Reserve continued to boost the sentiment.
- The top gainers were Mahindra & Mahindra, Bajaj Auto, ONGC, Hero MotoCorp and SBI Life Insurance, up 2.67-3.35%.
- The top losers were Eicher Motors, Divi's Laboratories, ICICI Bank, IndusInd Bank and Tech Mahindra, down 0.92-1.68%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 6.75% on Friday.
- Government bond prices ended little changed on Monday as investors wait for fresh cues and the borrowing plan for the second half of the current fiscal year.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally higher at 6.77% compared to 6.76% on Friday.

Indian Rupee

- The rupee snapped six-day gains against the US dollar on Monday due to a strengthening dollar index and a rise in global crude oil prices.

Regulatory

- As per SEBI report said Individual traders in the futures and options (F&O) market suffered a staggering Rs 1.8 lakh crore in aggregate losses over the past three fiscal years, with nearly 93 percent of more than 1 crore investors, or nine out of 10 traders, incurring average losses of Rs 2 lakh each

Economy and Government

- India headline flash HSBC Manufacturing PMI slowed down to 56.7 in September from 57.5 in August while services PMI eased to 58.9 from 60.9 and the composite PMI eased to 59.3 from an upward revised figure of 60.7 in August
- India's unemployment rate considering both men and women of ages 15 years and above inched up to 3.2% between July 2023 and June 2024 from 3.1% in the same year-ago period.
- Prime Minister Narendra Modi unveiled the 'PUSHP' blueprint for a 'Viksit Bharat', emphasising progress in education, skill development, and innovation.
- Telecom Minister Jyotiraditya Scindia said India's telecom sector, featuring four major players, has achieved the world's fastest 5G rollout
- Union Minister Manohar Lal said there is a need to continue with installation of new thermal capacities as the supply of green power is not in line with demand.

Domestic Debt Market Indicators

| Instrument | 23- Sep | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|---------|--------|--------|---------|----------|----------|
| Call rate | 5.75% | 6.75% | 5.75% | 5.75% | 5.50% | 6.70% |
| 3-Month T-Bill | 6.53% | 6.53% | 6.62% | 6.80% | 6.83% | 6.81% |
| 6-Month T-Bill | 6.58% | 6.58% | 6.70% | 6.94% | 7.13% | 7.01% |
| 1-year T-Bill | 6.57% | 6.58% | 6.70% | 6.97% | 7.18% | 7.07% |
| 3-Month CD | 7.25% | 7.23% | 7.19% | 7.11% | 7.00% | 7.03% |
| 6-Month CD | 7.47% | 7.47% | 7.41% | 7.22% | 7.37% | 7.22% |
| 1-year CD | 7.62% | 7.62% | 7.59% | 7.64% | 7.60% | 7.45% |
| 3-Month CP | 7.54% | 7.64% | 7.55% | 7.73% | 7.35% | 7.38% |
| 6-Month CP | 7.85% | 7.85% | 7.78% | 7.67% | 7.71% | 7.67% |
| 1-year CP | 7.90% | 7.90% | 7.87% | 7.95% | 7.90% | 7.78% |
| 1-year Gilt | 6.69% | 6.62% | 6.73% | 6.97% | 7.14% | 7.08% |
| 3-year Gilt | 6.69% | 6.68% | 6.75% | 6.95% | 7.16% | 7.20% |
| 5-year Gilt | 6.68% | 6.68% | 6.78% | 7.00% | 7.19% | 7.18% |
| 1-year AAA | 7.65% | 7.62% | 7.64% | 7.68% | 7.70% | 7.51% |
| 3-year AAA | 7.52% | 7.52% | 7.58% | 7.62% | 7.70% | 7.62% |
| 5-year AAA | 7.39% | 7.39% | 7.48% | 7.55% | 7.70% | 7.62% |
| 10-year G-sec | 6.77% | 6.76% | 6.86% | 6.97% | 7.31% | 7.15% |
| Net LAF (Rs Cr) | -30073 | 24825 | 103921 | -160968 | 104121 | -116857 |
| Forex reserves (\$ bn) | 689.46 | 689.24 | 674.66 | 652.90 | 578.78 | 593.04 |

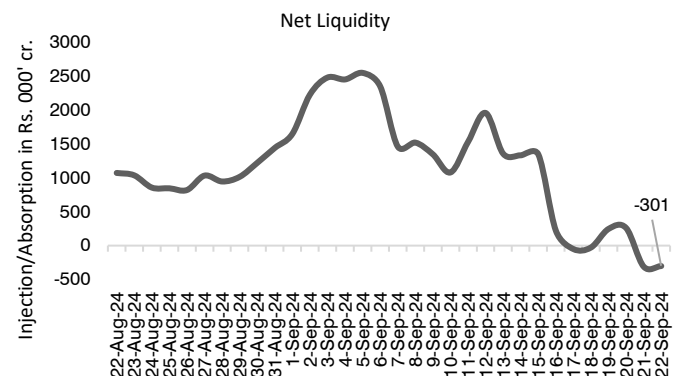
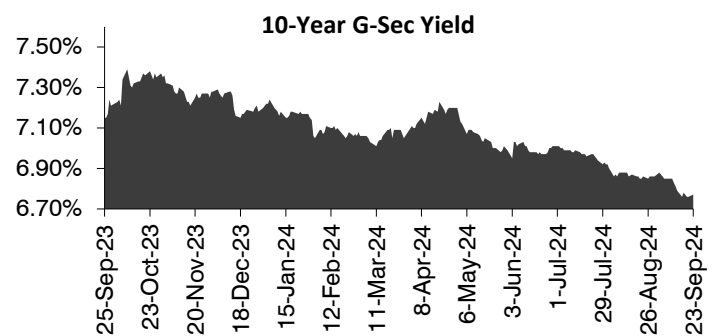
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|------------|-------|------|------|------|------|-------|
| 6 months | 6.58 | 7.61 | 8.35 | 8.40 | 9.69 | 10.09 |
| 1 Year | 6.69 | 7.65 | 8.39 | 8.44 | 9.73 | 10.13 |
| 3 Year | 6.69 | 7.52 | 8.26 | 8.31 | 9.60 | 10.00 |
| 5 Year | 6.68 | 7.39 | 8.24 | 8.29 | 9.58 | 9.98 |
| 10 Year | 6.77 | 7.23 | 8.08 | 8.13 | 9.42 | 9.82 |

| Rs. Cr (Debt) | FII Inv 20- Sep | MF Inv 19- Sep |
|---------------|-----------------|----------------|
| Buy | 582 | 15,470 |
| Sell | 80 | 20,063 |
| Net | 502 | -4,593 |
| Net (MTD) | 90 | -36,237 |
| Net (YTD) | 105,292 | -255,446 |

| Economic Indicators | Latest | Quarter | Year Ago |
|-------------------------|---------------------|---------------------|---------------------|
| CPI | 3.65% (Aug-24) | 4.75% (May-24) | 6.83% (Aug-23) |
| WPI | 1.31% (Aug-24) | 2.61% (May-24) | -0.52% (Aug-23) |
| IIP | 4.8% (Jul-24) | 4.83% (Apr-24) | 6.2% (Jul-23) |
| GDP | 6.7% (Apr-Jun FY25) | 7.8% (Jan-Mar FY24) | 8.2% (Apr-Jun FY24) |
| India Manufacturing PMI | 56.7 (Sep-24) | 58.3 (Jun-24) | 57.5 (Sep-23) |
| India Service PMI | 58.9 (Sep-24) | 60.5 (Jun-24) | 61 (Sep-23) |

Capital markets

- Samvardhana Motherson International raised Rs 6,438 crore via issue of securities.
- Oister Global and venture capital firm Tribe Capital India teamed up to launch a secondaries franchise in India, targeting \$500 mn in investments over the next two years.
- Casagrand Premier Builder filed a draft red herring prospectus to raise Rs 1,100 crore through an IPO.
- Mahindra and Mahindra Financial Services board of directors approved a fundraise worth Rs 750 crore.
- Mobikwik received Sebi's approval for its planned public listing raise Rs 700 crore.



| Global market indices | 23- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|----------|----------|----------|------------|----------|
| DJIA | 42124.65 | 0.15 | 2.31 | 26.60 | 24.03 |
| Nikkei 225 | Closed | NA | NA | NA | NA |
| FTSE | 8259.71 | 0.36 | -0.82 | 8.23 | 7.49 |
| Hang Seng | 18247.11 | -0.06 | 3.61 | -10.55 | 1.05 |
| Taiwan | 22285.53 | 0.57 | 0.58 | 40.44 | 36.35 |

| Global debt | 23-Sep | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|--------|--------|--------|--------|------|--------|
| US 10-Year (%) | 3.75 | 3.73 | 3.81 | 4.25 | 3.49 | 4.44 |
| UK 10-Year (%) | 3.92 | 3.90 | 3.91 | 4.08 | 3.49 | 4.25 |
| German 10-Year (%) | 2.18 | 2.22 | 2.23 | 2.40 | 2.30 | 2.76 |
| Japan 10-Year (%) | 0.84 | 0.85 | 0.90 | 0.97 | 0.33 | 0.73 |

| Domestic | 23- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|---------|----------|----------|------------|----------|
| Gold (Rs / 10 gm) | 74467 | 0.50 | 4.26 | 24.63 | 25.93 |
| Silver (Rs / Kg) | 87756 | -1.31 | 3.71 | 22.60 | 19.93 |
| Aluminium (Rs / Kg) | 229 | -1.53 | -0.17 | 7.72 | 12.23 |
| Copper (Rs / kg) | 814 | -0.55 | 1.75 | 4.60 | 12.76 |
| Lead (Rs / kg) | 196 | 1.71 | 1.37 | 3.05 | 3.24 |
| Zinc (Rs /Kg) | 270 | -0.26 | -0.92 | 3.89 | 18.95 |
| Nickel (Rs / kg) | 1387 | -0.32 | -2.21 | -30.67 | -15.85 |

| Global | 23- Sep | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$) | 2621.28 | 1.31 | 5.38 | 1.31 | 35.78 |
| Silver (oz/\$) | 3114.00 | 1.17 | 7.23 | 1.17 | 32.23 |
| Brent (\$/bbl) | 73.90 | -0.79 | -6.48 | -0.79 | -20.77 |
| NYMEX crude (\$/bbl) | 70.37 | -2.16 | -5.96 | -2.16 | -21.84 |

Upcoming market indicators

| Date | Indicator | Previous |
|--------------|------------------------------------|----------|
| September 26 | US GDP Growth Rate QoQ Final Q2 | 1.4% |
| September 27 | US PCE Price Index, August | 2.5% |
| September 30 | UK GDP Growth Rate QoQ Final Q2 | 0.7% |
| September 30 | Japan Retail Sales, August | 2.6% |
| October 01 | Eurozone Inflation Rate, September | 2.2% |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks closed higher on Monday after the comments from the Fed policy makers boosted further rate cut hopes.
- 10-year US bond yield ended higher at 3.75% amid hawkish comments from Fed officials.
- FTSE index ended higher on Monday driven by gains in commodity-linked stocks.
- Asian markets were trading higher at 8.30 AM.
- US S&P Global Flash Manufacturing PMI fell to 47 in September, from 47.9 in the previous month, while Services PMI eased to 55.4, down from 55.7 and Composite PMI edged down to 54.4 from 54.6.
- Eurozone HCOB Flash Manufacturing PMI dropped to 44.8 in September compared with 45.8 in August, while Services PMI fell to 50.5 from 52.9 and Composite PMI edged down to 48.9 from 51.0.
- UK S&P Global Flash Manufacturing PMI fell to 51.5 in September from 52.5 in August, while Services PMI edged down to 52.8 from 53.7 and Composite PMI decreased to 52.9 from 53.8.
- Japan Jibun Bank Flash Manufacturing PMI fell to 49.6 in September compared with 49.8 in August, while Flash Services PMI edged up to 53.9 compared with 53.7 and Flash Composite PMI declined to 52.5 compared with 52.9.

Commodity

- Crude oil prices fell 63 cents to \$70.37 a barrel on the NYMEX as weak economic data from Eurozone and China raised demand concerns.
- Domestic gold prices ended higher on rising domestic demand and as comments from the US policy makers boosted rated cut hopes.

Forthcoming results

| Date | Company |
|------|---------|
| NA | NA |

| | Indicators | Aug-24 | Jul-24 | Jun-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 | Nov-23 |
|-----------------|--|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion) | 35,231 | 35,600 | 35,814 | 35,792 | 35,455 | 34,849 | 34,342 | 33,902 | 33,636 | 33,335 |
| | Repo rate | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% |
| | 10-year G-sec yield | 6.86% | 6.92% | 7.01% | 6.99% | 7.20% | 7.05% | 7.08% | 7.14% | 7.18% | 7.28% |
| | Call rate | 6.50% | 6.50% | 6.25% | 6.24% | 6.70% | 6.24% | 6.50% | 6.75% | 6.25% | 6.65% |
| | Forex reserves (\$ billion; mthly. avg.) | 674 | 662 | 653 | 644 | 644 | 633 | 618 | 619 | 609 | 591 |
| Economy | GDP | NA | NA | 6.70% | | | 7.80% | | | 8.60% | |
| | Fiscal deficit (Rs billion) | NA | 1412.33 | 850.97 | -1595.21 | 2101.36 | 1523.05 | 3987.63 | 1203.24 | 756.94 | 1028.84 |
| | IIP, %y/y | NA | 4.80% | 4.20% | 5.90% | 5.00% | 5.40% | 5.60% | 4.20% | 4.40% | 2.50% |
| | Exports, \$ billion | NA | NA | 35.2 | 38.13 | 34.99 | 41.68 | 41.4 | 36.92 | 38.45 | 33.9 |
| | Imports, \$ billion | NA | NA | 56.18 | 61.91 | 54.09 | 57.28 | 60.11 | 54.41 | 58.25 | 54.48 |
| | Manufacturing PMI | 57.5 | 58.1 | 58.3 | 57.5 | 58.8 | 59.1 | 56.9 | 56.5 | 54.9 | 56 |
| | Services PMI | 60.9 | 60.3 | 60.5 | 60.2 | 60.8 | 61.2 | 60.6 | 61.8 | 59 | 56.9 |
| | GST collections (Rs crore) | 174,962 | 182,075 | 173,813 | 172,739 | 210,267 | 178,484 | 168,337 | 172,129 | 164,882 | 167,929 |
| | India crude oil import (mbpd) | NA | 19.36 | 18.45 | 21.75 | 21.44 | 20.69 | 18.01 | 21.39 | 19.54 | 18.57 |
| Sector update | Auto – Passenger vehicles | NA | -2.30% | 4.30% | 20.50% | 35.40% | 9.74% | -5.40% | -1.32% | 3.70% | -10.10% |
| | Auto – Two-wheelers | NA | 12.45% | 19.51% | 1.09% | 22.78% | 15.27% | 34.60% | 26.20% | 16.00% | 31.30% |
| | Auto – Commercial vehicles | NA | -12.29% | -8.30% | -0.10% | 14.40% | -7.74% | -4.20% | -4.40% | -10.00% | 3.30% |
| | Auto – Tractors | NA | 1.61% | 3.60% | 0.00% | -3.00% | -23.05% | -17.00% | -15.30% | -19.80% | 6.40% |
| | Banks – Deposit growth | NA | 11.30% | 11.80% | 13.30% | 12.50% | 13.70% | 13.10% | 13.60% | 13.10% | 13.40% |
| | Banks – Credit growth | NA | 13.90% | 19.30% | 19.50% | 19.10% | 19.10% | 20.41% | 20.30% | 20.30% | 20.80% |
| | Infra – Coal | NA | 6.80% | 14.80% | 10.20% | 7.50% | 8.70% | 11.60% | 10.20% | 10.70% | 10.90% |
| | Infra – Electricity | NA | 7.00% | 7.70% | 12.80% | 9.40% | 8.00% | 7.50% | 5.20% | 1.20% | 5.70% |
| | Infra – Steel | NA | 7.20% | 2.70% | 7.60% | 7.10% | 5.50% | 9.10% | 7.00% | 7.60% | 9.40% |
| | Infra – Cement | NA | 5.50% | 1.90% | -0.80% | 0.60% | 10.60% | 9.10% | 5.60% | 3.80% | -4.00% |

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