

edDomestic Market Performance

Indian market indices	25- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26004	0.25	4.76	49.80	32.17
BSE Sensex	85170	0.30	5.04	44.38	29.00
BSE 100	27477	0.05	4.38	56.10	36.30
BSE 200	11994	-0.02	4.10	62.32	39.21
BSE 500	38416	-0.08	3.90	65.87	40.34
BSE SmallCap	57276	-0.35	2.86	112.47	54.38
BSE MidCap	49356	-0.53	2.14	105.09	53.79
BSE LargeCap	10150	0.07	4.39	54.16	35.81
Sectoral indices					
BSE IT	42486	-0.59	1.48	49.18	29.77
BSE Oil & Gas	30980	-0.03	-3.71	78.22	63.25
BSE FMCG	23773	-0.47	3.06	44.19	27.22
BSE Auto	60583	-0.28	3.68	114.48	64.79
BSE Bankex	61372	0.34	5.74	33.33	21.90
BSE Teck	19856	-0.26	3.54	53.00	35.15
BSE Capital Goods	74066	-0.27	0.97	115.50	59.00
BSE Consumer Durable	68116	-0.67	7.97	81.02	47.61

Turnover (Rs Cr)	25- Sep	24- Sep
BSE Cash	9979	7285
NSE Cash	109967	125748
NSE F&O	57048066	46934199

Rs. Cr (Equity)	FII Inv 24- Sep	MF Inv 23- Sep	DII Inv 25- Sep
Buy	22,005	9,227	12,899
Sell	23,460	7,227	11,120
Net	-1,454	2,000	1,779
Net (MTD)	47,955	15,140	15,923
Net (YTD)	90,249	254,571	326,125

	25- Sep	1Day	Month ago	Year ago
USD	83.60	83.66	83.90	83.14
GBP	111.79	111.92	110.15	101.56
Euro	93.51	93.17	93.28	88.36
100 Yen	57.99	57.99	57.42	55.94

Indian markets

- Indian equities closed higher on Wednesday, boosted by gains in the banking and energy stocks.
- The top gainers were Power Grid Corporation, Axis Bank, NTPC, Grasim and Bajaj Finserv, up 1.25-3.91%.
- The top losers were LTI Mindtree, Tech Mahindra, Tata Consumer Products, Tata Motors and Titan Company, down 1.26-3.81%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Wednesday.
- Government bond prices ended higher on Wednesday amid expectation over another US Fed rate cut and speculation that the government may reduce the borrowings for the second half of FY25.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.73% on Wednesday compared to 6.76% on Tuesday.

Indian Rupee

- The rupee ended higher against the US dollar on Wednesday tracking the positive global cues and weak dollar index.

Regulatory

- SEBI launched a dedicated Foreign Portfolio Investor (FPI) outreach cell to enhance the experience of foreign investors in the Indian securities market.
- Telecom regulator TRAI prioritizes satellite spectrum pricing before addressing regulation for OTT apps like WhatsApp and Telegram.
- The National Company Law Tribunal (NCLT) approved the merger of IDFC Financial Holding Company with IDFC and their merger into IDFC First Bank.

Economy and Government

- The World Economic Forum said in its latest Chief Economists Outlook that easing inflation and strong global commerce are fuelling cautious optimism for recovery but elevated debt levels are becoming a growing concern in both advanced and developing economies
- The Asian Development Bank (ADB) said India's growth rate will accelerate from the September quarter onwards with improvement in agriculture and the ramping up of government spending, while retaining its Gross Domestic Product (GDP) growth projection for FY25 at 7%.
- OECD Chief economist Álvaro Pereira said India is leading growth among G20 countries, while raised growth forecast to 6.7% for FY25 and 6.8% for FY26Prime Minister Narendra Modi to inaugurate several projects valued at Rs 22,600 cr during his visit to Maharashtra.
- Meghalaya and the Bill & Melinda Gates Foundation signed an MoU to improve health, nutrition, and agriculture in the state.
- Finance minister Nirmala Sitharaman said India's external debt-to-GDP ratio is at 18.7%, with a debt service ratio of 6.7% and foreign exchange reserves-to-external debt ratio at 97.4%, within comfort zone.

Domestic Debt Market Indicators

Instrument	25- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	5.75%	6.70%	5.50%	6.75%
3-Month T-Bill	6.52%	6.52%	6.62%	6.82%	6.83%	6.83%
6-Month T-Bill	6.56%	6.58%	6.70%	6.93%	7.13%	7.01%
1-year T-Bill	6.55%	6.59%	6.70%	6.95%	7.18%	7.07%
3-Month CD	7.25%	7.22%	7.19%	7.17%	7.00%	7.03%
6-Month CD	7.48%	7.47%	7.41%	7.22%	7.37%	7.22%
1-year CD	7.62%	7.62%	7.59%	7.64%	7.60%	7.45%
3-Month CP	7.56%	7.54%	7.55%	7.73%	7.35%	7.38%
6-Month CP	7.85%	7.85%	7.78%	7.67%	7.71%	7.67%
1-year CP	7.90%	7.90%	7.87%	7.95%	7.90%	7.80%
1-year Gilt	6.67%	6.68%	6.73%	6.95%	7.14%	7.08%
3-year Gilt	6.68%	6.69%	6.75%	6.97%	7.16%	7.18%
5-year Gilt	6.67%	6.68%	6.78%	7.01%	7.19%	7.18%
1-year AAA	7.65%	7.65%	7.64%	7.68%	7.70%	7.51%
3-year AAA	7.47%	7.47%	7.58%	7.62%	7.70%	7.62%
5-year AAA	7.36%	7.36%	7.48%	7.55%	7.70%	7.62%
10-year G-sec	6.74%	6.76%	6.86%	6.98%	7.31%	7.15%
Net LAF (Rs Cr)	-26386	-33447	103921	-146809	104121	-136176
Forex reserves (\$ bn)	689.46	689.24	674.66	652.90	578.78	593.04

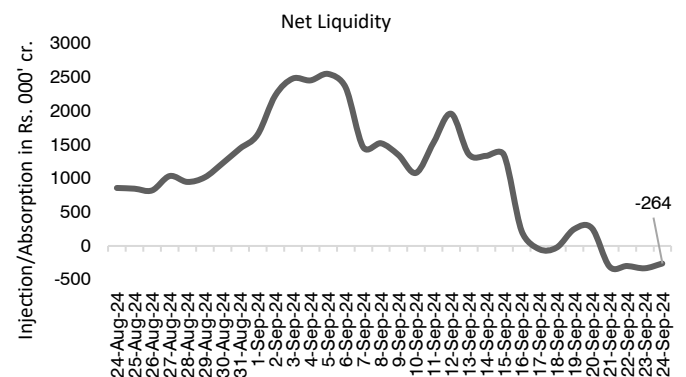
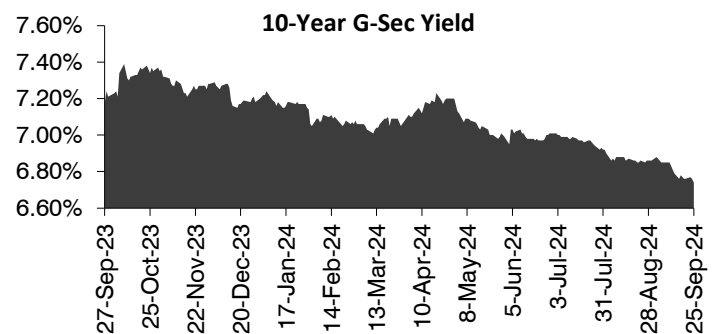
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.56	7.60	8.34	8.39	9.68	10.08
1 Year	6.67	7.65	8.39	8.44	9.73	10.13
3 Year	6.68	7.47	8.21	8.26	9.55	9.95
5 Year	6.67	7.36	8.21	8.26	9.55	9.95
10 Year	6.74	7.20	8.05	8.10	9.39	9.79

Rs. Cr (Debt)	FII Inv 24- Sep	MF Inv 23- Sep
Buy	585	10,980
Sell	332	12,259
Net	254	-1,278
Net (MTD)	493	-37,515
Net (YTD)	105,695	-256,724

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	4.75% (May-24)	6.83% (Aug-23)
WPI	1.31% (Aug-24)	2.61% (May-24)	-0.52% (Aug-23)
IIP	4.8% (Jul-24)	4.83% (Apr-24)	6.2% (Jul-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.7 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	58.9 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- Hyundai Motor India received approval from Sebi for its Rs 25,000 cr IPO.
- KEC International plans to raise Rs 4,500 crore via qualified institutional placement (QIP).
- Aditya Birla Renewables Limited raised Rs 2500 crore through non-convertible debentures.
- M&B Engineering Ltd filed draft papers with SEBI to mobilise Rs 653 cr through an initial public offering (IPO).
- Mt. K Kapital raised over Rs 500 crore for its first residential development fund, attracting investments from major banks and high networth individuals.
- HomeLane raised Rs 225 crore from new investors, Hero Enterprise and Claypond Capital.



Global market indices	25- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41914.75	-0.70	1.80	25.97	23.25
Nikkei 225	37870.26	-0.19	-1.29	35.05	15.89
FTSE	8268.7	-0.17	-0.71	8.35	8.46
Hang Seng	19129.1	0.68	8.61	-6.23	7.90
Taiwan	22761.6	1.47	2.72	43.44	38.35

Global debt	25-Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.79	3.74	3.81	4.23	3.49	4.54
UK 10-Year (%)	3.99	3.94	3.91	4.08	3.49	4.36
German 10-Year (%)	2.19	2.14	2.23	2.41	2.30	2.79
Japan 10-Year (%)	0.81	0.82	0.90	0.99	0.33	0.72

Domestic	25- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75248	0.65	5.35	25.94	27.26
Silver (Rs / Kg)	90730	2.63	7.23	26.75	24.26
Aluminium (Rs / Kg)	234	-0.21	1.81	9.86	14.18
Copper (Rs / kg)	840	0.93	5.00	7.94	18.39
Lead (Rs / kg)	196	0.18	1.29	2.97	1.61
Zinc (Rs /Kg)	277	0.55	1.62	6.55	22.94
Nickel (Rs / kg)	1404	-0.07	-0.99	-29.81	-15.21

Global	25- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2658.08	1.21	6.86	1.21	38.06
Silver (oz/\$)	3215.00	4.79	10.71	4.79	36.81
Brent (\$/bbl)	73.39	-2.37	-7.12	-2.37	-21.33
NYMEX crude (\$/bbl)	69.65	-2.67	-6.92	-2.67	-22.33

Upcoming market indicators

Date	Indicator	Previous
September 26	US GDP Growth Rate QoQ Final Q2	1.4%
September 27	US PCE Price Index, August	2.5%
September 30	UK GDP Growth Rate QoQ Final Q2	0.7%
September 30	Japan Retail Sales, August	2.6%
October 01	Eurozone Inflation Rate, September	2.2%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets

- Wall Street stocks ended mixed on Wednesday with Nasdaq gaining marginally due to a surge in tech stocks while Dow Jones declined as investors awaited economic data
- 10-year US bond yield ended higher at 3.79% as investors waiting for the key economic data to be released later in the week which will have impact of the Fed's policy decision.
- FTSE index closed lower on Wednesday dragged down by energy shares as oil prices dropped.
- Asian markets were trading higher at 8.30 AM.
- US New Home Sales States fell by 4.7% from the previous month to a seasonally adjusted annualized rate of 716,000 in August, trimming the revised 10.3% jump in the previous month.
- US Building Permits rose by 4.6% to a seasonally adjusted annual rate of 1.470 million in August, compared to -3.3% in July.

Commodity

- Crude oil prices fell \$1.91 to \$69.65 a barrel on the NYMEX as Libya supply concerns eased and persistent demand worries.
- Domestic gold prices ended higher tracking positive global cues amid rising demand for safe haven asset following weak US consumer confidence data.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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