



Domestic Market Performance

Indian market indices	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25152	0.40	1.27	44.89	30.03
S&P BSE Sensex	82135	0.43	0.96	39.23	26.21
S&P BSE 100	26629	0.27	1.17	51.28	34.29
S&P BSE 200	11633	0.16	1.01	57.44	37.62
S&P BSE 500	37303	0.07	0.92	61.06	38.88
S&P BSE SmallCap	55602	-0.72	1.23	106.26	52.14
S&P BSE MidCap	48808	-0.27	1.50	102.81	57.26
S&P BSE LargeCap	9818	0.26	0.77	49.11	33.56
Sectoral indices					
S&P BSE IT	43295	0.18	3.80	52.02	38.56
S&P BSE Oil & Gas	32850	0.91	1.91	88.97	74.79
S&P BSE FMCG	23006	0.58	1.64	39.54	24.36
S&P BSE Auto	58699	0.32	-1.50	107.81	66.10
S&P BSE Bankex	58215	0.05	-0.77	26.47	16.43
S&P BSE Teck	19839	0.29	4.22	52.87	42.18
S&P BSE Capital Goods	72789	-0.89	-3.47	111.78	61.96
S&P BSE Consumer Durable	63406	0.10	5.70	68.51	44.23

Turnover (Rs Cr)	29-Aug	28-Aug
BSE Cash	20,668	7,838
NSE Cash	131,402	117,801
NSE F&O	54,440,369	55,489,940

Rs. Cr (Equity)	FII Inv 28-Aug	MF Inv 27-Aug	DII Inv 29-Aug
Buy	14,905	9,682	19,919
Sell	15,453	9,416	17,228
Net	-548	266	2,691
Net (MTD)	-4,353	33,943	51,477
Net (YTD)	26,264	242,574	313,400

	29-Aug	1Day	Month ago	Year ago
USD	83.87	83.96	83.73	82.70
GBP	110.65	111.03	107.47	104.34
Euro	93.06	93.50	90.75	89.43
100 Yen	58.03	58.19	54.48	56.43

Indian markets

- Indian equities ended on a record high on Thursday, led by financial and IT stock gains.
- The top gainers were Tata Motors, Reliance, Tech Mahindra, Wipro and SBI, up 0.63-4.38%.
- The top losers were Sun Pharma, Tata Steel, Power Grid Corp, TATA Cons. Prod and UltraTech Cement, down 0.11-0.70%.

Indian debt

- The interbank call money rate ended higher at 6.70% on Thursday compared to 6.25% on Wednesday.
- Government bond prices ended flat on Thursday ahead of the weekly debt auction result to be released by the RBI on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.86% on Thursday.

Indian Rupee

- The rupee ended higher against the US dollar on Thursday due to weakness in dollar and a spike in domestic equity markets.
- Meanwhile, investors were waiting for the key data prints from US that could affect the Fed's interest rate decision at its September meeting.

Regulatory

- The Reserve Bank of India's Deputy Governor T Rabi Sankar unveiled the UPI interoperable cash deposit (UPI-ICD) facility at the Global Fintech Fest (GFF) 2024.
- RBI warned the public about fraudsters falsely using its name through fake letterheads, emails, and calls.
- The Reserve Bank of India (RBI) has laid the ground rules for selling sovereign green bonds to foreign investors through International Financial Services Centre, better known as Gift City.
- RBI proposed to set aside 5% of the total exposure to a project till the construction of the project is going on.
- SEBI proposed a comprehensive review of merchant banker regulations to address changes in market dynamics.
- SEBI came out with proposals connected with the process adopted by the markets regulator for the appointment of public interest directors (PIDs) on stock exchanges, clearing corporations and depositories, in a move aimed at improving shareholders' participation in the process
- Sebi proposed to make it mandatory for all entities regulated by it to maintain communication records, including acknowledgements, for at least eight years.
- The National Payments Corporation of India (NPCI) introduced new products to transform ATM infrastructure, including UPI interoperable cash deposits and digital banking units.

Economy and Government

- India's retail inflation rates for farm and rural workers eased to 6.17% and 6.20%, respectively, in July, compared to 7.02% and 7.04%, respectively, in June.
- Moody's raised its real GDP growth projections for India expecting a robust 7.2% growth in 2024 (up from 6.8%) and 6.6% in 2025 (up from 6.4%).
- Fitch Ratings reaffirmed India's sovereign debt rating at 'BBB-', with a stable outlook, citing the country's robust medium-term growth prospects and solid external finance position.

Domestic Debt Market Indicators

Instrument	29-Aug	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.70%	6.25%	6.25%	5.75%	5.50%	6.00%
3-Month T-Bill	6.62%	6.63%	6.62%	6.86%	6.83%	6.81%
6-Month T-Bill	6.71%	6.71%	6.79%	7.00%	7.13%	7.00%
1-year T-Bill	6.70%	6.71%	6.79%	7.03%	7.18%	7.00%
3-Month CD	7.20%	7.19%	7.14%	7.15%	7.00%	7.03%
6-Month CD	7.47%	7.44%	7.41%	7.25%	7.37%	7.25%
1-year CD	7.65%	7.60%	7.60%	7.65%	7.60%	7.50%
3-Month CP	7.64%	7.64%	7.70%	7.75%	7.35%	7.31%
6-Month CP	7.85%	7.85%	7.80%	7.60%	7.71%	7.60%
1-year CP	7.90%	7.90%	7.91%	7.95%	7.90%	7.86%
1-year Gilt	6.74%	6.74%	6.81%	7.02%	7.14%	7.03%
3-year Gilt	6.75%	6.75%	6.83%	7.05%	7.16%	7.16%
5-year Gilt	6.78%	6.78%	6.84%	7.06%	7.19%	7.18%
1-year AAA	7.64%	7.64%	7.64%	7.65%	7.70%	7.52%
3-year AAA	7.58%	7.58%	7.58%	7.71%	7.70%	7.58%
5-year AAA	7.48%	7.48%	7.52%	7.55%	7.70%	7.58%
10-year G-sec	6.86%	6.86%	6.92%	7.01%	7.31%	7.18%
Net LAF (Rs Cr)	94845	103563	114206	-149481	104121	41284
Forex reserves (\$ bn)	674.66	670.12	670.86	648.70	578.78	594.89

Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.71	7.61	8.35	8.40	9.69	10.09
1 Year	6.74	7.64	8.38	8.43	9.72	10.12
3 Year	6.75	7.58	8.32	8.37	9.66	10.06
5 Year	6.78	7.48	8.33	8.38	9.67	10.07
10 Year	6.86	7.37	8.22	8.27	9.56	9.96

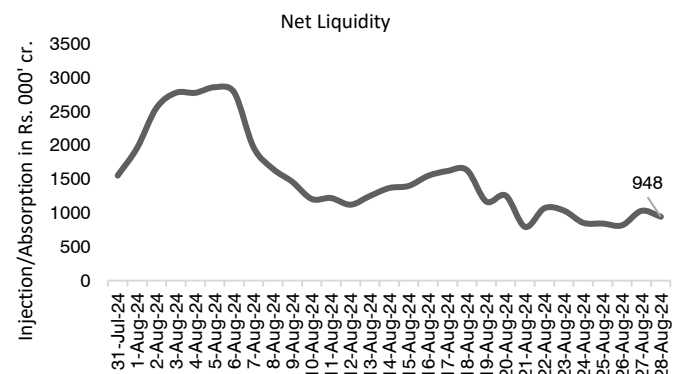
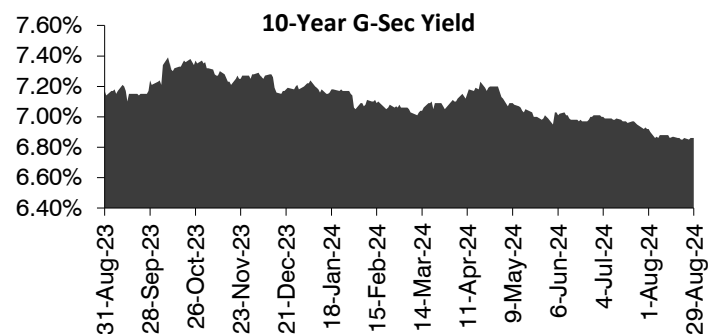
Rs. Cr (Debt)	FII Inv 28-Aug	MF Inv 27-Aug
Buy	3,318	7,392
Sell	1,237	9,019
Net	2,081	-1,627
Net (MTD)	16,010	-45,388
Net (YTD)	104,791	-211,105

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.54% (Jul-24)	4.83% (Apr-24)	7.44% (Jul-23)
WPI	2.04% (Jul-24)	1.26% (Apr-24)	-1.36% (Jul-23)
IIP	4.2% (Jun-24)	5% (Apr-24)	4% (Jun-23)
GDP	7.8% (Jan-Mar FY24)	8.4% (Oct-Dec FY24)	6.1% (Jan-Mar FY23)
India Manufacturing PMI	57.9* (Aug-24)	57.5 (May-24)	58.6 (Aug-23)
India Service PMI	60.4 (Aug-24)	60.2 (May-24)	60.1 (Aug-23)

*Flash

Capital markets

- NHPC received shareholders nod to raise its borrowing limit to Rs 50,000 cr in its annual general meeting.
- InterGlobe Aviation's co-founder sold a 5.25% stake in the company for Rs 9,549 cr.
- Zepto has raised another \$340 mn from General Catalyst, Mars Growth Capital and Epiq Capital, and others.
- Tencent Cloud Europe B.V. sold shares of PB Fintech worth Rs 1,668.15 cr in a block deal.
- Baazar Style Retail Ltd collected Rs 250 cr from anchor investors, a day before its IPO.
- Housing And Urban Development Corp Ltd (HUDCO) received RBI's nod for certificate of registration as an Infrastructure Finance Non-Banking Finance Company (NBFC).



Global market indices	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	41335	0.59	1.96	24.23	18.60
Nikkei 225	38363	-0.02	-0.28	36.81	19.04
FTSE	8380	0.43	1.05	9.80	12.25
Hang Seng	17786	0.53	3.18	-12.81	-3.77
Taiwan	22202	-0.75	0.17	39.92	33.56

Global debt	29-Aug	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.87	3.84	4.17	4.62	3.49	4.12
UK 10-Year (%)	4.02	4.00	4.05	4.66	3.49	4.49
German 10-Year (%)	2.28	2.25	2.36	2.69	2.30	2.51
Japan 10-Year (%)	0.91	0.90	1.02	1.08	0.33	0.64

Domestic	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	72001	0.43	4.65	20.50	22.31
Silver (Rs / Kg)	85072	0.17	3.50	18.85	15.30
Aluminium (Rs / Kg)	227	-2.05	6.69	6.99	12.02
Copper (Rs / kg)	804	-0.32	1.82	3.36	9.33
Lead (Rs / kg)	190	-2.42	-3.56	-0.42	1.01
Zinc (Rs /Kg)	270	-0.04	5.57	4.12	23.66
Nickel (Rs / kg)	1425	-0.20	6.56	-28.79	-18.33

Global	29-Aug	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2507.85	-0.71	5.02	-0.71	30.54
Silver (oz/\$)	2918.00	-2.80	4.48	-2.80	20.53
Brent (\$/bbl)	79.94	1.64	0.20	1.64	-6.49
NYMEX crude (\$/bbl)	74.38	-1.82	-1.89	-1.82	-9.14

Upcoming market indicators

Date	Indicator	Previous
August 30	US PCE Prices Index, July	2.5%
August 30	Eurozone Inflation, August	2.6%
September 3	US ISM Manufacturing PMI, August	46.8
September 4	US JOLTs Job Openings, July	8.814 mln
September 5	US ADP Employment Change, August	122,000

Global markets:

- Wall Street stocks mixed on Thursday with Dow Jones ending record high after robust economic data, while Nasdaq declined due to disappointing quarterly earnings from Nvidia.
- 10-year US bond yield rose to 3.87% as strong GDP data eased economic growth concerns.
- FTSE index closed higher on Thursday boosted by gains in travel and mining shares.
- Asian markets were trading higher at 8.30 AM.
- The US economy grew at an annualized rate of 3% in Q2 2024, up from 1.4% in Q1.
- US PCE Prices rose by 2.5% in Q2, from 3.4% in the Q1, while core PCE Prices rose by 2.8%, from 3.7%.
- US Initial Jobless Claims fell by 2,000 to 231,000 in the period ending August 24, from 233,000 in the previous week.
- US Pending Home Sales fell -8.50% on year in July from -2.6% in June.
- Eurozone consumer confidence fell by 13.5 in August from -13 in July.
- Eurozone consumer inflation expectations remained unchanged at 11.3% in August, compared to July.
- Japan preliminary Industrial Production increased 2.70% in July, compared to 7.3% decline in June.
- Japan consumer confidence index was at 36.7 in August, unchanged from the previous month.
- Japan retail sales increased by 2.6% on year in July, slowing from a 3.8% growth in June.
- Japan’s unemployment rate rose 2.7% in July, compared with June’s 2.5%.

Commodity

- Crude oil prices fell \$1.38 to \$74.38 a barrel on the NYMEX due to persistent demand concerns.
- The World Gold Council (WGC) has raised its projection for India's gold consumption in 2024 to 850 tonnes from 750 tonnes and added that a good monsoon coupled with a duty cut on gold will drive the demand.
- Domestic gold prices ended higher on improved domestic demand.

Forthcoming results

Date	Company
NA	NA

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	July-24	June-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Debt Indicators	Currency in circulation (Rs billion)	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335	32,971
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%	7.35%
	Call rate	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%	6.60%
	Forex reserves (\$ billion; mthly. avg.)	662	653	644	644	633	618	619	609	591	585

Economy	GDP	NA				7.80%			8.60%		
	Fiscal deficit (Rs billion)	NA	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84	1018.39
	IIP, %y/y	NA	NA	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%	11.90%
	Exports, \$ billion	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9	33.57
	Imports, \$ billion	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48	65.03
	Manufacturing PMI	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56	55.5
	Services PMI	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9	58.4
	GST collections (Rs crore)	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929	172,003
	India crude oil import (mbpd)	NA	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57	18.53

Sector update	Auto – Passenger vehicles	NA	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%	1.84%
	Auto – Two-wheelers	NA	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%	1.84%
	Auto – Commercial vehicles	NA	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%	11.54%
	Auto – Tractors	NA	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%	-4.28%
	Banks – Deposit growth	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%	13.63%
	Banks – Credit growth	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%	20.64%
	Infra – Coal	NA	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%	18.40%
	Infra – Electricity	NA	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%	20.30%
	Infra – Steel	NA	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%	10.70%
	Infra – Cement	NA	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%	17.40%

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