



Domestic Market Performance

Indian market indices	27- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	26179	-0.14	4.64	50.80	32.78
BSE Sensex	85572	-0.31	4.72	45.06	29.42
BSE 100	27687	-0.01	4.42	57.30	37.05
BSE 200	12068	-0.04	3.99	63.33	39.64
BSE 500	38615	-0.01	3.64	66.73	40.53
BSE SmallCap	57091	0.07	1.81	111.79	52.34
BSE MidCap	49490	0.29	1.17	105.65	53.17
BSE LargeCap	10221	-0.06	4.44	55.23	36.44
Sectoral indices					
BSE IT	42792	0.33	0.24	50.26	30.68
BSE Oil & Gas	31897	2.57	-2.09	83.49	68.43
BSE FMCG	23891	-0.34	4.06	44.91	26.33
BSE Auto	62237	0.49	6.23	120.33	68.71
BSE Bankex	61152	-0.89	4.76	32.85	22.09
BSE Teck	19910	-0.13	1.96	53.41	35.42
BSE Capital Goods	73704	0.16	0.05	114.45	56.07
BSE Consumer Durable	67945	0.64	7.09	80.57	48.06

Turnover (Rs Cr)	27- Sep	26- Sep
BSE Cash	10351	11515
NSE Cash	172476	126555
NSE F&O	13294676	43351807

Rs. Cr (Equity)	FII Inv 26- Sep	MF Inv 25- Sep	DII Inv 27- Sep
Buy	32,483	10,110	50,043
Sell	23,945	7,890	43,156
Net	8,538	2,220	6,887
Net (MTD)	55,856	21,628	25,214
Net (YTD)	98,150	261,059	335,417

	27- Sep	1Day	Month ago	Year ago
USD	83.70	83.64	83.92	83.23
GBP	112.02	111.72	111.08	101.13
Euro	93.41	93.21	93.74	87.90
100 Yen	58.47	57.81	57.96	55.83

Indian markets

- Indian equities ended lower on Friday due to profit booking amid mixed global cues and anticipation of US inflation data.
- The top losers were Power Grid Corporation, Bharti Airtel, HDFC Bank, ICICI Bank and Kotak Mahindra, down 1.57-3.06%.
- The top gainers were BPCL, Cipla, Sun Pharma, Coal India and Reliance Industries, up 1.88-6.43%.

Indian debt

- The interbank call money rate ended higher at 6.50% on Friday compared to 6.30% on Thursday.
- Government bond prices ended lower on Friday after government maintained its borrowing target for the October-March period.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 6.76% on Friday compared to 6.72% on Thursday.

Indian Rupee

- The rupee ended lower against the US dollar on Friday due to strong dollar demand by importers on expectation of rate cut in future by the US Fed Reserve.
- Rally in Chinese yuan also weakened the rupee.

Regulatory

- RBI Governor Shaktikanta Das said that decisions on interest rate moderation will be based on long-term inflation trends rather than monthly data.
- The National Financial Reporting Authority (NFRA) issued revised Standards on Auditing 600 (SA) to match the International Standards on Auditing (ISA 600) to address deficient quality

Economy and Government

- India's wholesale prices inflation eased 1.31% year in August, compared to a 2.04% rise in July.
- India's trade deficit widened to \$29.65 bn on an annual basis in August from \$24.2 bn in the same month last year.
- According to RBI data, Non-bank lenders in India have expanded their deposit base by 21% in FY24, outpacing banks' 13.5% growth.
- Prime Minister Narendra Modi launched railway and national highway projects in Odisha worth Rs 3,800 crore.
- Prime Minister Narendra Modi launched the Subhadra Yojana in Odisha, a scheme focused on empowering women.
- NDA government approved infrastructure projects worth Rs 3 trillion, including linking 25,000 unconnected villages to road networks and building a mega port at Wadhawan in Maharashtra.
- Niti Aayog proposed the creation of 'EduCities' in areas like Navi Mumbai and MTHL.
- CM of Gujarat Bhupendra Patel launched the 'Mission 100 GW of renewable energy in Gujarat' during the second day of 4th Global Renewable Energy Investor's Meet (RE-INVEST) 2024.

Domestic Debt Market Indicators

Instrument	27- Sep	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.50%	6.30%	5.75%	5.75%	5.50%	6.75%
3-Month T-Bill	6.51%	6.50%	6.62%	6.83%	6.83%	6.88%
6-Month T-Bill	6.56%	6.56%	6.70%	6.91%	7.13%	7.06%
1-year T-Bill	6.57%	6.54%	6.69%	6.95%	7.18%	7.07%
3-Month CD	7.24%	7.23%	7.19%	7.20%	7.00%	7.02%
6-Month CD	7.47%	7.48%	7.44%	7.23%	7.37%	7.23%
1-year CD	7.62%	7.62%	7.59%	7.64%	7.60%	7.43%
3-Month CP	7.56%	7.56%	7.67%	7.80%	7.35%	7.39%
6-Month CP	7.85%	7.85%	7.78%	7.65%	7.71%	7.65%
1-year CP	7.90%	7.90%	7.87%	7.95%	7.90%	7.78%
1-year Gilt	6.67%	6.66%	6.73%	6.96%	7.14%	7.09%
3-year Gilt	6.69%	6.67%	6.75%	6.97%	7.16%	7.21%
5-year Gilt	6.67%	6.66%	6.78%	7.02%	7.19%	7.18%
1-year AAA	7.62%	7.62%	7.64%	7.68%	7.70%	7.51%
3-year AAA	7.44%	7.44%	7.58%	7.62%	7.70%	7.62%
5-year AAA	7.33%	7.33%	7.48%	7.55%	7.70%	7.62%
10-year G-sec	6.76%	6.72%	6.86%	7.00%	7.31%	7.17%
Net LAF (Rs Cr)	44337	-9958	103563	-92651	104121	-119934
Forex reserves (\$ bn)	692.30	689.46	674.66	652.90	578.78	593.04

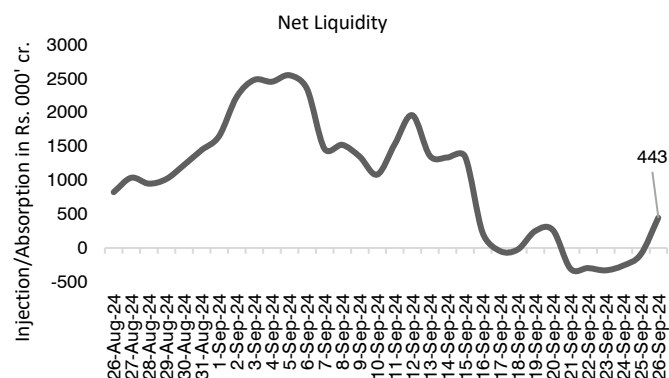
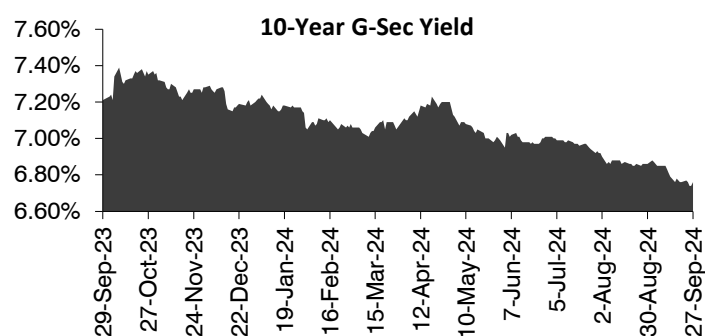
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.56	7.60	8.34	8.39	9.68	10.08
1 Year	6.67	7.62	8.36	8.41	9.70	10.10
3 Year	6.69	7.44	8.18	8.23	9.52	9.92
5 Year	6.67	7.33	8.18	8.23	9.52	9.92
10 Year	6.76	7.21	8.06	8.11	9.40	9.80

Rs. Cr (Debt)	FII Inv 26- Sep	MF Inv 25- Sep
Buy	1,224	11,347
Sell	1,045	11,167
Net	179	180
Net (MTD)	709	-37,534
Net (YTD)	105,911	-256,743

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	4.75% (May-24)	6.83% (Aug-23)
WPI	1.31% (Aug-24)	2.61% (May-24)	-0.52% (Aug-23)
IIP	4.8% (Jul-24)	4.83% (Apr-24)	6.2% (Jul-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.7 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	58.9 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- SpiceJet has set a floor price of Rs 64.79 per share to raise up to Rs 3,000 crore through a qualified institutional placement (QIP).
- PMEA Solar Tech Solutions Ltd drafted documents to the Securities and Exchange Board of India (Sebi) for Rs 600 cr for a proposed initial public offering (IPO).
- EaseMyTrip acquired 49% equity stake in Pflege Home Healthcare for Rs 30 crore, and a 30% in Rollins International for Rs 60 crore.
- Nippo, divested its entire 51% stake in Kinenco Ltd for Rs 220 cr.
- Way2News raised \$14 million in a new round of funding led by existing investor WestBridge Capital.



Global market indices	27- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42313	0.33	2.58	27.16	26.12
Nikkei 225	39829.56	2.32	4.02	42.04	23.04
FTSE	8320.76	0.43	-0.30	9.03	9.58
Hang Seng	20632.3	3.55	15.43	1.14	17.15
Taiwan	22822.79	-0.16	2.87	43.83	39.93

Global debt	27- Sep	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.75	3.79	3.83	4.29	3.49	4.63
UK 10-Year (%)	3.98	4.01	4.00	4.13	3.49	4.39
German 10-Year (%)	2.14	2.17	2.28	2.45	2.30	2.86
Japan 10-Year (%)	0.85	0.83	0.89	1.06	0.33	0.74

Domestic	27- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75640	-0.15	5.40	26.59	29.40
Silver (Rs / Kg)	91448	-1.16	6.38	27.75	28.93
Aluminium (Rs / Kg)	239	1.06	2.88	12.44	16.59
Copper (Rs / kg)	859	0.69	5.34	10.32	20.04
Lead (Rs / kg)	192	0.79	-2.14	0.79	1.16
Zinc (Rs /Kg)	284	0.87	3.75	9.34	27.04
Nickel (Rs / kg)	1412	0.48	-1.82	-29.43	-12.22

Global	27- Sep	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2658.34	0.05	5.66	0.05	41.82
Silver (oz/\$)	3163.00	-0.66	5.89	-0.66	38.42
Brent (\$/bbl)	71.89	0.41	-9.63	0.41	-25.54
NYMEX crude (\$/bbl)	68.18	0.75	-9.73	0.75	-27.22

Upcoming market indicators

Date	Indicator	Previous
September 30	UK GDP Growth Rate QoQ Final Q2	0.7%
October 01	US JOLTS Job Opening, August	7.673 mln
October 01	Eurozone Inflation Rate, September	2.2%
October 02	US ADP Employment Change, September	99,000
October 03	US ISM Services PMI, September	51.5

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended mixed on Friday with Dow Jones rising as easing inflation data raised hopes of higher rate cuts by Fed in November policy while Nasdaq declined as investors remained caution ahead of the release of the nonfarm payroll data.
- 10-year US bond yield ended lower at 3.75% after the release of key inflation data that showed the rate of price increases is close to the Federal Reserve's target.
- FTSE index ended higher on Friday, boosted by easing US inflation data, coupled with China's stimulus lifting mining and luxury stocks.
- Asian markets were trading higher at 8.30 AM.
- US PCE price index increased 2.2% on year in August, the lowest since February 2021, compared to 2.5% in July while core PCE price index edged higher to 2.7% from 2.6%.
- Eurozone Consumer confidence rose 0.5 points to -12.9 in September from -13.5 in August.
- Eurozone Consumer Inflation Expectations fell to 10.9 in September from 11.3 in the previous month.
- China's central bank lowered borrowing costs of the standing lending facility (SLF) by 20 basis points across all tenors. Accordingly, it trimmed the overnight rate to 2.35%, and the seven-day and one-month rates were lowered to 2.50% and 2.85%, respectively.
- Japan Industrial Production fell 4.90% in August compared to 2.9% rise in July.

Commodity

- Crude oil prices rose 51 cents to \$68.18 a barrel on the NYMEX on expectations of higher supply from OPEC+.
- Domestic gold prices ended lower on profit booking at higher level.

Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	NA	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	NA	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	NA	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	NA	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	NA	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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