

Domestic Market Performance

Indian market indices	03- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25250	-2.12	-0.12	45.45	29.30
BSE Sensex	82497	-2.10	-0.07	39.85	25.93
BSE 100	26754	-2.14	-0.08	52.00	33.52
BSE 200	11676	-2.14	-0.23	58.03	36.06
BSE 500	37452	-2.12	-0.26	61.71	36.98
BSE SmallCap	56396	-1.84	0.60	109.21	49.24
BSE MidCap	48363	-2.27	-1.58	100.96	49.41
BSE LargeCap	9871	-2.13	-0.08	49.92	32.87
Sectoral indices					
BSE IT	42189	-1.46	-3.04	48.14	31.85
BSE Oil & Gas	30814	-2.52	-5.75	77.26	64.10
BSE FMCG	23402	-1.45	0.93	41.94	25.91
BSE Auto	59433	-2.94	0.99	110.41	64.25
BSE Bankex	58762	-2.23	-0.06	27.65	17.50
BSE Teck	19560	-1.37	-1.59	50.72	35.41
BSE Capital Goods	70752	-3.18	-3.12	105.85	46.76
BSE Consumer Durable	66760	-1.74	4.03	77.42	45.99

Turnover (Rs Cr)	03- Oct	30- Sep
BSE Cash	10255	7909
NSE Cash	137063	104772
NSE F&O	54101355	63523103

Rs. Cr (Equity)	FII Inv 01-Oct	MF Inv 30- Sep	DII Inv 03- Oct
Buy	12,923	14,262	25,294
Sell	18,131	8,071	12,381
Net	-5,209	6,191	12,914
Net (MTD)	-5,209	32,462	17,524
Net (YTD)	86,878	271,893	359,586

	03- Oct	1Day	Month ago	Year ago
USD	83.97	83.82	83.96	83.21
GBP	110.14	111.69	110.12	100.54
Euro	92.69	93.03	92.70	87.14
100 Yen	57.17	58.32	57.53	55.56

Indian markets

- Indian equities ended lower on Thursday due to escalating geopolitical uncertainties and a spike in global crude oil prices.
- The top losers were BPCL, Shriram Finance, Larsen and Toubro, Axis Bank and Tata Motors, which were down 4.09-5.27%.
- The top gainers were JSW Steel and ONGC, which were up 0.03-1.15%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Thursday.
- Government bond prices ended lower on Thursday due to rise in the US treasury yields following stable labor market data.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 6.75% on Thursday compared to 6.73% on Tuesday.

Indian Rupee

- The rupee ended lower against the US dollar on Thursday after rise in crude oil prices due to geopolitical tension in Middle East.
- Weakness in domestic equity markets also weighed on rupee..

Regulatory

- The Telecom Regulatory Authority of India (Trai) reached out to the Reserve Bank of India (RBI), and other sectoral regulators to push entities, including banks, businesses and insurance companies, to register for the Trai's Digital Consent Acquisition (DCA) process.

Economy and Government

- The Indian government plans to fast-track efforts to roll out the Unified Pension Scheme (UPS) ahead of FY25.
- The Cabinet approved Phase II of the Chennai Metro Rail Project, which will consist of three corridors featuring a total of 128 stations along 118.9 kilometers of new lines.
- Cabinet approved Rs 1 lakh cr for PM-RKVY and Krishonnati Yojana to boost food security and sustainable agriculture.
- The government rolled out the scheme on a pilot basis with a Budget of Rs 800 crore, aiming to provide internships to youth aged between 21 and 24 in FY25.
- Industries & Infrastructure Minister MB Patil said Karnataka is exploring investment by the US-based semicon equipment company Applied Materials in a research & development facility in Karnataka.
- Tea Board announced the Tea Development & Promotion Scheme with an overall budget of Rs 664.09 cr for the upliftment of the Indian tea industry.
- The Centre has released draft guidelines for tariff migration, allowing concessionaires to switch to a market-based tariff regime.

## Domestic Debt Market Indicators

Instrument	03- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.75%	5.75%	6.35%	5.50%	6.85%
3-Month T-Bill	6.47%	6.47%	6.64%	6.74%	6.83%	6.82%
6-Month T-Bill	6.54%	6.50%	6.71%	6.88%	7.13%	6.97%
1-year T-Bill	6.54%	6.54%	6.73%	6.92%	7.18%	7.01%
3-Month CD	7.15%	7.11%	7.21%	7.17%	7.00%	7.05%
6-Month CD	7.43%	7.47%	7.45%	7.40%	7.37%	7.40%
1-year CD	7.58%	7.58%	7.64%	7.62%	7.60%	7.53%
3-Month CP	7.65%	7.49%	7.62%	7.80%	7.35%	7.67%
6-Month CP	7.80%	7.80%	7.88%	7.80%	7.71%	7.80%
1-year CP	7.85%	7.85%	7.90%	7.95%	7.90%	7.85%
1-year Gilt	6.61%	6.65%	6.75%	6.93%	7.14%	7.10%
3-year Gilt	6.69%	6.66%	6.75%	6.96%	7.16%	7.28%
5-year Gilt	6.69%	6.66%	6.77%	7.00%	7.19%	7.25%
1-year AAA	7.63%	7.62%	7.65%	7.68%	7.70%	7.50%
3-year AAA	7.45%	7.44%	7.58%	7.62%	7.70%	7.63%
5-year AAA	7.30%	7.29%	7.48%	7.55%	7.70%	7.63%
10-year G-sec	6.78%	6.73%	6.87%	7.00%	7.31%	7.23%
Net LAF (Rs Cr)	213430	145899	248392	125045	104121	-40336
Forex reserves (\$ bn)	692.30	689.46	681.69	653.71	578.78	586.91

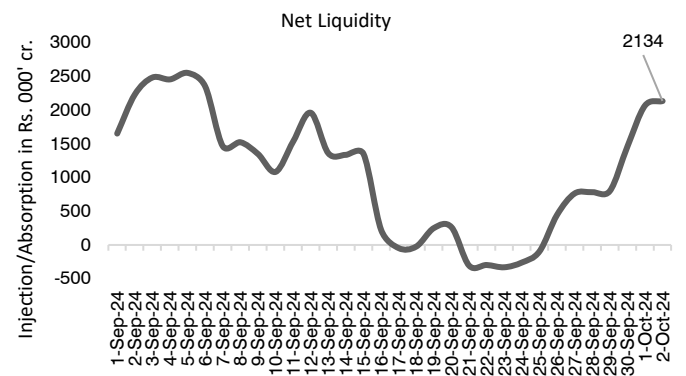
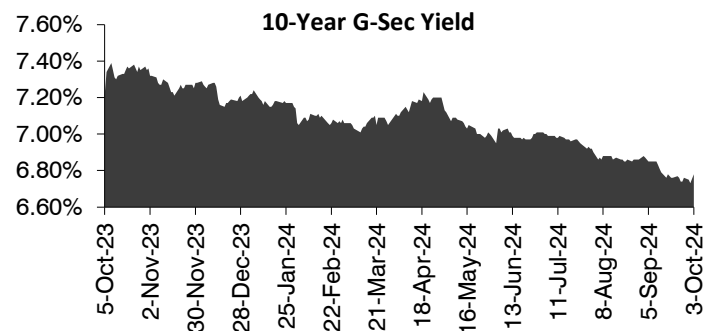
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.54	7.57	8.31	8.36	9.65	10.05
1 Year	6.61	7.63	8.37	8.42	9.71	10.11
3 Year	6.69	7.45	8.19	8.24	9.53	9.93
5 Year	6.69	7.30	8.15	8.20	9.49	9.89
10 Year	6.78	7.23	8.08	8.13	9.42	9.82

Rs. Cr (Debt)	FII Inv 01-Oct	MF Inv 30- Sep
Buy	736	4,450
Sell	875	4,249
Net	-139	200
Net (MTD)	-139	-36,474
Net (YTD)	106,341	-255,683

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	4.75% (May-24)	6.83% (Aug-23)
WPI	1.31% (Aug-24)	2.61% (May-24)	-0.52% (Aug-23)
IIP	4.8% (Jul-24)	4.83% (Apr-24)	6.2% (Jul-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	58.9 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

## Capital markets

- BSE to discontinue weekly contracts of both Sensex 50 and Bankex with effect from November 14.
- Reliance Power received board's approval for raising Rs 4,198 crore unsecured foreign currency convertible bonds (FCCBs) at 5% per annum interest.
- EET (Essar Energy Transition) Fuels raised \$650 million in financing and trade credit.
- Refex Industries is planning to raise Rs 927.81 crore via preferential issue of equity and convertible warrants for investment in subsidiary companies, loan repayment and capex, among others.
- Sundaram-Clayton launched its Qualified Institutions Placement (QIP) issue with the floor price fixed at Rs 2,320.78 per share.



Global market indices	03- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42011.59	-0.44	2.63	26.26	27.30
Nikkei 225	38552.06	1.97	-0.35	37.48	23.41
FTSE	8282.52	-0.10	-0.19	8.53	10.87
Hang Seng	22113.51	-1.47	25.28	8.40	27.59
Taiwan	Closed	NA	NA	NA	NA

Global debt	03- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	3.85	3.79	3.84	4.36	3.49	4.80
UK 10-Year (%)	4.02	4.03	3.99	4.17	3.49	4.63
German 10-Year (%)	2.14	2.10	2.27	2.56	2.30	2.96
Japan 10-Year (%)	0.87	0.83	0.90	1.10	0.33	0.76

Domestic	03- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75615	0.13	5.76	26.55	33.42
Silver (Rs / Kg)	90671	0.88	10.20	26.67	35.26
Aluminium (Rs / Kg)	243	2.00	8.06	14.21	15.93
Copper (Rs / kg)	859	0.82	9.57	10.32	21.69
Lead (Rs / kg)	189	-1.12	1.39	-0.60	-2.07
Zinc (Rs /Kg)	291	2.26	9.92	12.31	28.76
Nickel (Rs / kg)	1522	3.08	8.69	-23.93	-4.80

Global	03- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2660.24	-0.01	6.53	-0.01	45.71
Silver (oz/\$)	3185.00	1.53	11.68	1.53	52.39
Brent (\$/bbl)	77.62	5.03	5.25	5.03	-14.63
NYMEX crude (\$/bbl)	73.71	5.15	4.79	5.15	-17.39

## Upcoming market indicators

Date	Indicator	Previous
October 10	US Inflation rate, September	2.5%
October 11	US PPI, September	1.7%
October 11	UK GDP, August	1.2%
October 13	China Inflation rate, September	0.6%
October 14	US Consumer Inflation Expectation, September	3.0%

**Source:** Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

**Abbreviations:** FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

## Global markets:

- Wall Street stocks ended lower on Thursday ahead the US payroll's report to be released on Friday and due to escalating geopolitical conflict.
- 10-year US bond yield ended higher at 3.85% after strong services sector data boosted smaller rate cut hopes.
- FTSE index closed lower on Thursday due to sharp selloff in mining stocks.
- Asian markets were trading higher at 8.30 AM.
- US ISM Services PMI soared to 54.9 in September, from 51.5 in August.
- The number of people claiming unemployment benefits in the US rose by 6,000 to 225,000 on the period ending September 28, from revised 219,000 in previous week.
- US S&P Global US Composite PMI was revised lower to 54 in September, compared to 54.6 in August, while Services PMI was revised lower to 55.2 in September, slightly down from 55.7 in August.
- Eurozone HCOB Services PMI fell to 51.4 in September against 52.9 in August while HCOB Composite PMI edged down to 49.6 from 51.
- Eurozone Producer prices fell 2.3% in August compared with a downwardly revised 2.2% in July.
- UK S&P Global Services PMI decreased to 52.4 in September from 53.7 in August while S&P Global Composite PMI fell to 52.6 from 53.8.

## Commodity

- Crude oil prices rose \$3.61 cents to \$73.11 a barrel on the NYMEX on supply worries amid escalating geopolitical tensions.
- Domestic gold prices ended higher due to rising safe haven demand following geopolitical concern.

## Forthcoming results

Date	Company
NA	NA

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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