

Daily Market Monitor

Oct 14, 2024



Domestic Market Performance

Indian market indices	11- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24964	-0.14	0.18	43.81	26.01
BSE Sensex	81381	-0.28	-0.17	37.95	22.43
BSE 100	26491	-0.09	0.20	50.51	30.62
BSE 200	11582	-0.02	0.21	56.76	33.65
BSE 500	37204	0.03	0.17	60.64	34.90
BSE SmallCap	56600	0.44	0.81	109.96	49.07
BSE MidCap	48437	0.44	0.13	101.27	50.31
BSE LargeCap	9777	-0.10	0.20	48.49	29.96
Sectoral indices					
BSE IT	42827	0.59	-0.65	50.38	30.14
BSE Oil & Gas	30158	0.64	-0.67	73.49	61.24
BSE FMCG	22614	0.02	-4.16	37.16	19.57
BSE Auto	59701	-0.45	4.67	111.35	62.74
BSE Bankex	58264	-0.61	0.71	26.57	16.31
BSE Teck	19767	0.45	0.24	52.31	33.35
BSE Capital Goods	71580	0.10	0.20	108.26	49.24
BSE Consumer Durable	65606	0.50	0.81	74.35	42.03

Turnover (Rs Cr)	11- Oct	10- Oct
BSE Cash	5682	12724
NSE Cash	81981	93973
NSE F&O	10924578	43290869

Rs. Cr (Equity)	FII Inv 09-Oct	MF Inv 04- Oct	DII Inv 11- Oct
Buy	10,098	16,694	11,907
Sell	14,835	8,976	8,176
Net	-4,737	7,718	3,731
Net (MTD)	-52,284	23,320	57,792
Net (YTD)	39,803	295,213	399,855

	11- Oct	1Day	Month ago	Year ago
USD	84.07	83.97	83.97	83.19
GBP	109.89	109.82	109.90	102.12
Euro	91.98	91.81	92.73	88.23
100 Yen	56.45	56.41	59.29	55.94

Indian markets

- Indian equities ended lower on Friday led by losses in IT sector following a weaker-than-expected quarterly earnings from a major tech firm.
- The top losers were Mahindra & Mahindra, TCS, ICICI Bank, Cipla and Maruti Suzuki, down 1.29-1.88%.
- The top gainers were Trent, Hindalco, HCL Tech, Tech Mahindra and ONGC, up 1.32-2.57%.

Indian debt

- The interbank call money rate ended higher at 5.85% on Friday compared to 5.75% on Thursday.
- Government bond prices ended lower on Friday due to the rally in the US treasury yield after data showed a rise in consumer price index.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended higher at 6.79% on Friday compared to 6.77% on Thursday.

Indian Rupee

- The rupee ended lower against the US dollar on Friday due to a persistent rise in oil prices and increased foreign fund outflows.

Regulatory

- The Reserve Bank of India instructed banks to review and modify their payment systems to ensure accessibility for persons with disabilities.
- According to an annual census of the Reserve Bank of India the US continued to be the largest source of FDI in India, followed by Mauritius, Singapore and the UK
- The Insurance Regulatory and Development Authority (Irdai) intensified scrutiny of cyber security lapses in the insurance sector.

Economy and Government

- India's Industrial Production slowed down to -0.10% in August compared to 4.7% rise in July while the Manufacturing Production eased 1% from 4.6%.
- India's foreign exchange reserves declined \$3.709 billion to \$701.176 billion in the week ended October 4
- The Indian government approved a new missile testing range in Nagayalanka, Andhra Pradesh.
- The government imposed import curbs on parts of pocket lighters with immediate effect.
- The US and India have announced grants of over USD 2 million for joint research projects aimed at advancing artificial intelligence (AI) and quantum technologies for social good.
- The Union Government has released the first instalment of the 15th Finance Commission grants for 2024-25 to Rural Local Bodies (RLBs) in Andhra Pradesh and Rajasthan.
- PwC India has announced a collaboration with Meta to expand and scale its open-source AI solutions to enterprises and citizen services on Meta's Llama models.
- The Finance Minister has approves upgradation of Hindustan Aeronautics Limited (HAL) to 14th Maharatna CPSE.

Domestic Debt Market Indicators

Instrument	11- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.85%	5.75%	5.75%	6.50%	5.50%	6.24%
3-Month T-Bill	6.42%	6.42%	6.64%	6.72%	6.83%	6.86%
6-Month T-Bill	6.52%	6.53%	6.70%	6.85%	7.13%	7.07%
1-year T-Bill	6.52%	6.51%	6.70%	6.90%	7.18%	7.11%
3-Month CD	7.10%	7.10%	7.28%	7.14%	7.00%	7.10%
6-Month CD	7.35%	7.37%	7.49%	7.40%	7.37%	7.40%
1-year CD	7.46%	7.48%	7.65%	7.60%	7.60%	7.50%
3-Month CP	7.43%	7.55%	7.70%	7.75%	7.35%	7.55%
6-Month CP	7.70%	7.70%	7.85%	7.75%	7.71%	7.75%
1-year CP	7.80%	7.80%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.57%	6.57%	6.74%	6.92%	7.14%	7.15%
3-year Gilt	6.65%	6.64%	6.72%	6.92%	7.16%	7.34%
5-year Gilt	6.69%	6.69%	6.72%	6.98%	7.19%	7.35%
1-year AAA	7.59%	7.64%	7.65%	7.68%	7.70%	7.50%
3-year AAA	7.41%	7.46%	7.58%	7.62%	7.70%	7.75%
5-year AAA	7.31%	7.31%	7.48%	7.55%	7.70%	7.74%
10-year G-sec	6.79%	6.78%	6.83%	6.98%	7.31%	7.31%
Net LAF (Rs Cr)	134491	129032	153289	130381	104121	-50487
Forex reserves (\$ bn)	701.18	704.89	683.99	652.00	578.78	586.91

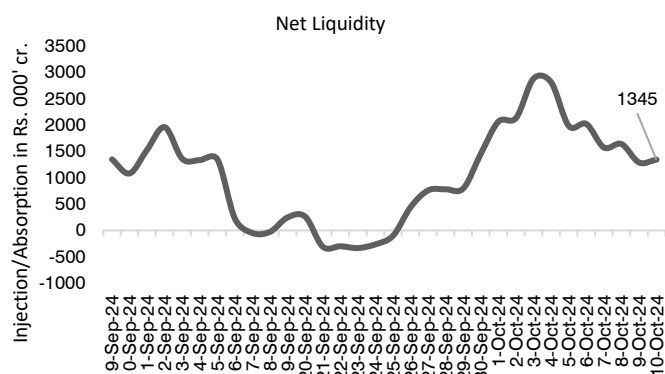
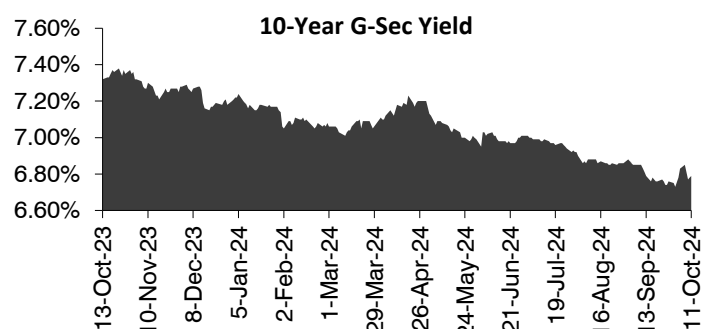
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.57	8.31	8.36	9.65	10.05
1 Year	6.57	7.59	8.33	8.38	9.67	10.07
3 Year	6.65	7.41	8.15	8.20	9.49	9.89
5 Year	6.69	7.31	8.16	8.21	9.50	9.90
10 Year	6.79	7.18	8.03	8.08	9.37	9.77

Rs. Cr (Debt)	FII Inv 09-Oct	MF Inv 04-Oct
Buy	842	10,949
Sell	1,351	7,911
Net	-510	3,038
Net (MTD)	-1,782	8,168
Net (YTD)	104,698	-247,515

Economic Indicators	Latest	Quarter	Year Ago
CPI	3.65% (Aug-24)	4.75% (May-24)	6.83% (Aug-23)
WPI	1.31% (Aug-24)	2.61% (May-24)	-0.52% (Aug-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- Oberoi Realty's board of directors approved raising up to Rs 6,000 crore in one or more tranches
- JSW Infrastructure issued and allotted Commercial Paper aggregating to an amount of Rs 1,000 crore.
- Godrej Properties acquired six new land parcels in the July-September quarter to develop housing projects worth Rs 9,650 crore as part of its expansion plan amid strong demand.



Global market indices	11- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	42863.86	0.97	4.90	28.82	26.80
Nikkei 225	39605.8	0.57	11.19	41.24	24.01
FTSE	8253.65	0.19	0.73	8.15	8.32
Hang Seng	Closed	NA	NA	NA	NA
Taiwan	22901.64	1.07	8.89	44.33	37.37

Global debt	11- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.08	4.09	3.65	4.20	3.49	4.60
UK 10-Year (%)	4.21	4.22	3.76	4.08	3.49	4.37
German 10-Year (%)	2.27	2.25	2.09	2.47	2.30	2.72
Japan 10-Year (%)	0.96	0.95	0.87	1.09	0.33	0.75

Domestic	11- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	75623	1.05	5.04	26.56	30.70
Silver (Rs / Kg)	89963	1.82	7.86	25.68	29.45
Aluminium (Rs / Kg)	240	2.07	8.12	12.75	16.05
Copper (Rs / kg)	840	1.45	5.78	7.94	18.39
Lead (Rs / kg)	197	2.42	1.71	3.31	0.95
Zinc (Rs /Kg)	290	3.06	11.03	11.75	29.32
Nickel (Rs / kg)	1494	1.05	10.07	-25.33	-5.71

Global	11- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2632.76	0.94	4.52	0.94	41.57
Silver (oz/\$)	3115.00	2.16	9.53	2.16	42.04
Brent (\$/bbl)	79.04	-0.45	11.94	-0.45	-7.90
NYMEX crude (\$/bbl)	75.56	-0.38	12.26	-0.38	-9.50

Upcoming market indicators

Date	Indicator	Previous
October 14	US Consumer Inflation Expectation, September	3.0%
October 15	Eurozone Industrial Production, August	-2.2%
October 16	UK Inflation rate, September	2.2%
October 17	Eurozone Inflation, September	2.2%
October 17	Eurozone ECB Interest Rate Decision	3.65%

Global markets:

- Wall Street stocks ended higher on Friday, boosted by strong earnings from major banks and positive inflation data fueled expectations for a potential Federal Reserve rate cut.
- 10-year US bond yield ended almost flat at 4.08%.
- FTSE index ended marginally higher as investors were cautious after China's stimulus measures.
- Asian markets were trading lower at 8.30 AM.
- US Producer prices rose 1.8% on year in September, compared to an upwardly revised 1.9% increase in August while the Core Producer Prices increased to 2.80% from 2.40%.
- US Michigan Consumer Sentiment Prel declined to 68.9 in October, from a five-month high of 70.1 in September.
- UK economy expanded 1% on year in August, following a downwardly revised 0.9% rise in July.
- UK industrial production decreased 1.60% on year in August compared to revised 2.2% fall in the previous month.
- China's annual inflation rate stood at 0.4% in September from 0.6% in August.
- China's producer prices declined by 2.8% year-on-year in September 2024, steeper than a 1.8% fall in the previous month.

Commodity

- Crude oil prices fell 29 cents to \$75.56 a barrel on the NYMEX due to concerns over Middle East supply risks and Hurricane Milton's impact on fuel demand.
- Domestic gold prices ended higher as escalating geopolitical tensions raised demand for safe haven assets.

Forthcoming results

Date	Company
Oct 14	Reliance Industries Ltd.
Oct 14	HCL Tech Ltd.
Oct 15	HDFC Life Insurance Company Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully