

Daily Market Monitor

Oct 15, 2024

TATA
MUTUAL
FUND

Domestic Market Performance

Indian market indices	14- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	25128	0.66	-0.90	44.75	27.22
BSE Sensex	81973	0.73	-1.11	38.96	23.67
BSE 100	26648	0.59	-0.84	51.39	31.63
BSE 200	11643	0.53	-0.93	57.58	34.56
BSE 500	37374	0.46	-1.01	61.37	35.61
BSE SmallCap	56632	0.06	-0.87	110.08	48.31
BSE MidCap	48571	0.28	-1.37	101.83	50.35
BSE LargeCap	9832	0.57	-0.84	49.33	30.96
Sectoral indices					
BSE IT	43258	1.01	-1.65	51.89	34.31
BSE Oil & Gas	30139	-0.06	-1.80	73.38	59.07
BSE FMCG	22713	0.44	-4.13	37.76	19.46
BSE Auto	59808	0.18	2.57	111.73	60.47
BSE Bankex	58866	1.03	-0.07	27.88	18.28
BSE Teck	19942	0.88	-1.01	53.66	37.05
BSE Capital Goods	72061	0.67	-0.82	109.66	50.44
BSE Consumer Durable	66058	0.69	-1.04	75.55	42.97

Turnover (Rs Cr)	14- Oct	11- Oct
BSE Cash	5810	5682
NSE Cash	91179	81981
NSE F&O	23983502	10924578

Rs. Cr (Equity)	FII Inv 11-Oct	MF Inv 10- Oct	DII Inv 14- Oct
Buy	6,545	10,889	11,598
Sell	10,576	7,158	9,319
Net	-4,031	3,731	2,278
Net (MTD)	-56,315	46,673	60,070
Net (YTD)	35,771	318,566	402,133

	14- Oct	1Day	Month ago	Year ago
USD	84.05	84.07	83.89	83.26
GBP	109.73	109.89	110.21	101.63
Euro	91.87	91.98	93.07	87.74
100 Yen	56.26	56.45	59.65	55.62

Indian markets

- Indian equities ended higher on Monday led by gains in banking and IT stocks as investors anticipated September's inflation data.
- The top gainers were Wipro, Tech Mahindra, HDFC Life, HDFC Bank and Larsen & Toubro, up 2.08-4.02%.
- The top losers were ONGC, Maruti Suzuki, Tata Steel, Bajaj Finserv and Adani Enterprises, down 1.15-2.07%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Monday compared to 5.85% on Friday.
- Government bond prices ended marginally higher on Monday after the central bank decided to cut short its secondary market debt sales and announced a second debt buyback in two weeks.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended marginally lower at 6.78% on Monday compared to 6.79% on Friday.

Indian Rupee

- The rupee ended lower against the US dollar on Monday due to strong dollar demand from foreign banks.

Regulatory

- Reserve Bank of India (RBI) Governor Shaktikanta Das cautioned banks on increasing penetration of artificial intelligence (AI) in the financial services globally, saying that it also poses financial stability risks and warrants adequate risk mitigation practices.
- Reserve Bank Governor Shaktikanta Das made a case for reducing time and cost of overseas remittances, which are important for developing economies including India.
- Sebi introduced a framework to monitor shareholding limits, public shareholding requirements, and the "fit & proper" criteria for Market Infrastructure Institutions (MIIs), which include stock exchanges, clearing corporations, and depositories.

Economy and Government

- India's annual inflation rate rose to 5.49% in September compared to 3.65% in August.
- India's wholesale inflation accelerated to 1.84% in September on an annual basis, as against 1.31% in August.
- Fitch Ratings said India would be relatively unaffected in case the US levies higher tariffs on imports, than many other Asian economies.
- Union Education Minister Dharmendra Pradhan spoke at the USISPF India Leadership Summit 2024 about the NEP-led transformations in India's education system.
- Minister Nitin Gadkari sanctioned significant funds for road infrastructure projects, including Rs 809.77 crore for NH 63 in Maharashtra, Rs 400 crore for state roads in Andhra Pradesh, Rs 516 crore for a bypass in Telangana, and Rs 557 crore for NH 748 in Goa, aiming to boost connectivity and reduce congestion.

Domestic Debt Market Indicators

Instrument	14- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	5.85%	6.50%	6.55%	5.50%	6.50%
3-Month T-Bill	6.43%	6.42%	6.60%	6.73%	6.83%	6.87%
6-Month T-Bill	6.53%	6.52%	6.64%	6.85%	7.13%	7.09%
1-year T-Bill	6.50%	6.52%	6.65%	6.88%	7.18%	7.11%
3-Month CD	7.10%	7.10%	7.30%	7.14%	7.00%	7.18%
6-Month CD	7.40%	7.35%	7.48%	7.40%	7.37%	7.40%
1-year CD	7.46%	7.46%	7.64%	7.60%	7.60%	7.50%
3-Month CP	7.43%	7.43%	7.65%	7.75%	7.35%	7.55%
6-Month CP	7.70%	7.70%	7.85%	7.78%	7.71%	7.78%
1-year CP	7.80%	7.80%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.55%	6.57%	6.70%	6.92%	7.14%	7.15%
3-year Gilt	6.64%	6.65%	6.70%	6.92%	7.16%	7.32%
5-year Gilt	6.69%	6.69%	6.71%	6.98%	7.19%	7.33%
1-year AAA	7.59%	7.59%	7.62%	7.68%	7.70%	7.50%
3-year AAA	7.41%	7.41%	7.55%	7.62%	7.70%	7.70%
5-year AAA	7.31%	7.31%	7.45%	7.55%	7.70%	7.70%
10-year G-sec	6.78%	6.79%	6.79%	6.99%	7.31%	7.32%
Net LAF (Rs Cr)	183322	134491	135894	135857	104121	-20883
Forex reserves (\$ bn)	701.18	704.89	689.24	657.16	578.78	584.74

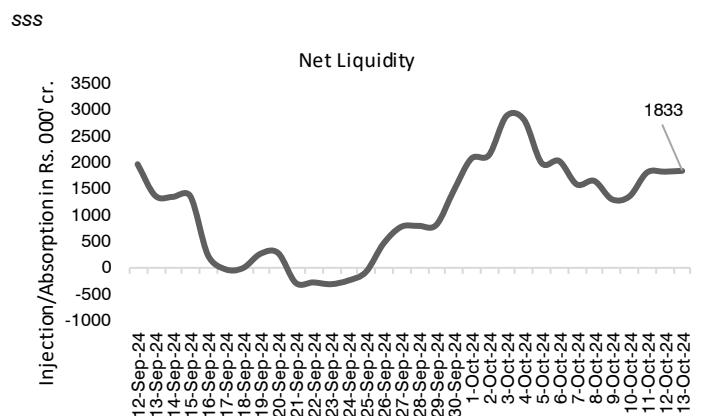
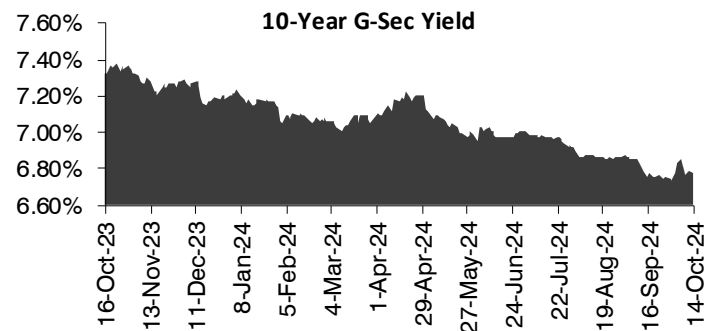
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.57	8.31	8.36	9.65	10.05
1 Year	6.55	7.59	8.33	8.38	9.67	10.07
3 Year	6.64	7.41	8.15	8.20	9.49	9.89
5 Year	6.69	7.31	8.16	8.21	9.50	9.90
10 Year	6.78	7.18	8.03	8.08	9.37	9.77

Rs. Cr (Debt)	FII Inv 11-Oct	MF Inv 10-Oct
Buy	45	10,608
Sell	1,061	11,283
Net	-1,016	-675
Net (MTD)	-2,798	10,658
Net (YTD)	103,682	-245,025

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- Hyundai Motor India raised Rs 8,315.27 crore from anchor investors head of the opening of its IPO.
- Can Fin Homes' board to meet on October 22 to consider the unaudited financial results for Q2 FY25 and fund-raising of up to Rs 4,000 crore via the issuance of non-convertible redeemable debentures (NCDs)
- Purple has extended its latest funding round by Rs 500 crore to make a final close at Rs 1,500 crore
- OYO plans to secure \$200 million in a primary funding round, aiming to fuel its acquisition of G6 Hospitality, the owner of Motel 6.
- Logistics automation startup Elixia raised \$1 million in a funding round led by JITO Incubation and Innovation Foundation (JIIF).
- Travel tech platform Easy Trip Planners Ltd board approved issuance of bonus shares.



Global market indices	14- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43065.22	0.47	4.04	29.43	27.90
Nikkei 225	Closed	NA	NA	NA	NA
FTSE	8292.66	0.47	0.24	8.66	9.12
Hang Seng	21092.87	-0.75	21.44	3.40	18.41
Taiwan	22975.29	0.32	5.59	44.79	36.90

Global debt	14- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.10	4.08	3.66	4.18	3.49	4.63
UK 10-Year (%)	4.24	4.21	3.77	4.11	3.49	4.39
German 10-Year (%)	2.28	2.27	2.15	2.50	2.30	2.79
Japan 10-Year (%)	0.95	0.96	0.85	1.05	0.33	0.76

Domestic	14- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76001	0.50	4.05	27.20	30.15
Silver (Rs / Kg)	90026	0.07	4.56	25.77	29.10
Aluminium (Rs / Kg)	238	-0.67	5.19	12.00	15.78
Copper (Rs / kg)	834	-0.71	4.25	7.17	18.44
Lead (Rs / kg)	194	-1.14	0.73	2.13	0.91
Zinc (Rs /Kg)	287	-1.05	7.59	10.58	28.71
Nickel (Rs / kg)	1485	-0.58	8.32	-25.77	-6.45

Global	14- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2656.76	0.91	3.85	0.91	42.02
Silver (oz/\$)	3155.00	1.28	5.45	1.28	38.93
Brent (\$/bbl)	77.46	-2.00	8.17	-2.00	-14.78
NYMEX crude (\$/bbl)	73.83	-2.29	7.55	-2.29	-15.81

Upcoming market indicators

Date	Indicator	Previous
October 15	Eurozone Industrial Production, August	-2.2%
October 16	UK Inflation rate, September	2.2%
October 17	Eurozone Inflation, September	2.2%
October 17	Eurozone ECB Interest Rate Decision	3.65%
October 18	China GDP Growth Rate YoY Q3	4.7%

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Monday as investors bought tech stocks ahead of key economic data and corporate earnings.
- 10-year US bond yield ended almost flat at 4.10%.
- FTSE index ended higher boosted by utilities and pharma stocks.
- Asian markets were trading lower at 8.30 AM.
- China's trade surplus widened to USD 81.71 billion in September 2024 from USD 75.5 billion in the same period a year earlier.

Commodity

- Crude oil prices fell \$1.73 to \$73.83 a barrel on the NYMEX after OPEC cut its 2024 and 2025 demand forecasts.
- The Organization of the Petroleum Exporting Countries and allies, including Russia (OPEC+) said in its monthly report that the world oil demand will rise by 1.93 million barrels per day (bpd) in 2024 -106,000 barrels per day less previously estimated.
- Domestic gold prices ended higher due to ongoing geopolitical tensions.

Forthcoming results

Date	Company
Oct 15	HDFC Life Insurance Company Ltd.

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	NA	NA	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	NA	NA	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	NA	19.36	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	NA	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	NA	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	NA	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	NA	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	NA	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	NA	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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