

Domestic Market Performance

| Indian market indices | 15- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Yr % Chg |
|-----------------------|---------|----------|----------|------------|-----------|
| Nifty 50 | 25057 | -0.28 | -1.18 | 44.34 | 26.87 |
| BSE Sensex | 81820 | -0.19 | -1.29 | 38.70 | 23.44 |
| BSE 100 | 26612 | -0.14 | -0.97 | 51.19 | 31.45 |
| BSE 200 | 11629 | -0.12 | -1.04 | 57.39 | 34.40 |
| BSE 500 | 37392 | 0.05 | -0.97 | 61.45 | 35.67 |
| BSE SmallCap | 57225 | 1.05 | 0.17 | 112.28 | 49.86 |
| BSE MidCap | 48694 | 0.25 | -1.12 | 102.34 | 50.73 |
| BSE LargeCap | 9815 | -0.18 | -1.01 | 49.07 | 30.73 |
| Sectoral indices | | | | | |
| BSE IT | 43162 | -0.22 | -1.87 | 51.56 | 34.01 |
| BSE Oil & Gas | 30131 | -0.03 | -1.83 | 73.33 | 59.02 |
| BSE FMCG | 22807 | 0.42 | -3.73 | 38.34 | 19.96 |
| BSE Auto | 59405 | -0.67 | 1.88 | 110.31 | 59.39 |
| BSE Bankex | 58933 | 0.11 | 0.04 | 28.03 | 18.41 |
| BSE Teck | 19953 | 0.06 | -0.95 | 53.75 | 37.13 |
| BSE Capital Goods | 72356 | 0.41 | -0.41 | 110.52 | 51.06 |
| BSE Consumer Durable | 66332 | 0.41 | -0.63 | 76.28 | 43.57 |

| Turnover (Rs Cr) | 15- Oct | 14- Oct |
|------------------|----------|----------|
| BSE Cash | 5994 | 5810 |
| NSE Cash | 103530 | 91179 |
| NSE F&O | 43542695 | 23983502 |

| Rs. Cr (Equity) | FII Inv 14-Oct | MF Inv 11- Oct | DII Inv 15- Oct |
|-----------------|----------------|----------------|-----------------|
| Buy | 10,109 | 9,647 | 13,229 |
| Sell | 13,668 | 6,129 | 11,574 |
| Net | -3,558 | 3,518 | 1,655 |
| Net (MTD) | -59,874 | 50,191 | 61,725 |
| Net (YTD) | 32,213 | 322,084 | 403,788 |

| | 15- Oct | 1Day | Month ago | Year ago |
|---------|---------|--------|-----------|----------|
| USD | 84.03 | 84.05 | 83.89 | 83.26 |
| GBP | 109.93 | 109.73 | 110.21 | 101.63 |
| Euro | 91.71 | 91.87 | 93.07 | 87.74 |
| 100 Yen | 56.44 | 56.26 | 59.65 | 55.62 |

Indian markets

- Indian equities ended lower on Tuesday as retail inflation spiked in September, raising concerns that the Reserve Bank of India may delay rate cuts.
- The top losers were HDFC Life, Bajaj Auto, Wipro, Bajaj Finance and Hindalco, down 2.16-3.56%.
- The top gainers were BPCL, ICICI Bank, Britannia, Bharti Airtel and Bharat Electricals, up 1.10-2.35%.

Indian debt

- The interbank call money rate ended flat at 5.75% on Tuesday.
- Government bond prices ended higher on Tuesday due to higher-than-expected domestic inflation.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended lower at 6.77% on Tuesday compared to 6.78% on Monday.

Indian Rupee

- The rupee changed a little against the US dollar on Tuesday, due to a fall in crude oil prices.

Regulatory

- RBI's deputy governor Michael Patra said Climate change and digitalisation are expected to challenge central banks, like the Reserve Bank of India, in managing inflation-targetting policies.
- He also stated that India's retail inflation is expected to align with the 4% target on a "durable basis" in the next financial year 2025-26 (FY26).
- Securities and Exchange Board of India (SEBI) raised the position limits for trading members in index Futures & Options contracts to 15% of the total open interest (OI) in the market or above Rs 7,500 crore.
- The Competition Commission of India (CCI) cleared state-owned Central Bank of India's proposed stake acquisition in Future Generali India Insurance and Future Generali India Life Insurance.
- The Institute of Chartered Accountants of India (ICAI) has come out with two new standards on quality management for accountancy firms.

Economy and Government

- The Central Consumer Protection Authority (CCPA) notified greenwashing guidelines to prohibit companies from making misleading environmental claims.
- The government plans to offload a 5% stake in Cochin Shipyard, with a floor price of Rs 1,540, valuing the stake at approximately Rs 2,026 crore.
- The government announced plans to conduct market surveillance to verify claims made by air purifier manufacturers, amid rising concerns about pollution in Delhi and other major cities.
- Road transport and highways minister Nitin Gadkari, chaired a review meeting with representatives of the Society of Indian Automobile Manufacturers (SIAM) to discuss the readiness of the automobile industry for ethanol and flex fuels.
- Commerce and Industry Minister Piyush Goyal launched a district master plan under the PM GatiShakti initiative for infrastructure planning in 27 aspirational districts of the country.

Domestic Debt Market Indicators

| Instrument | 15- Oct | 1D ago | 1M ago | 3 M ago | FYTD ago | Year ago |
|------------------------|---------|--------|--------|---------|----------|----------|
| Call rate | 5.75% | 5.75% | 6.50% | 5.75% | 5.50% | 6.50% |
| 3-Month T-Bill | 6.42% | 6.43% | 6.60% | 6.74% | 6.83% | 6.87% |
| 6-Month T-Bill | 6.52% | 6.53% | 6.64% | 6.86% | 7.13% | 7.09% |
| 1-year T-Bill | 6.51% | 6.50% | 6.65% | 6.87% | 7.18% | 7.11% |
| 3-Month CD | 7.12% | 7.10% | 7.30% | 7.12% | 7.00% | 7.18% |
| 6-Month CD | 7.40% | 7.40% | 7.48% | 7.40% | 7.37% | 7.40% |
| 1-year CD | 7.48% | 7.46% | 7.64% | 7.60% | 7.60% | 7.50% |
| 3-Month CP | 7.43% | 7.43% | 7.65% | 7.75% | 7.35% | 7.55% |
| 6-Month CP | 7.70% | 7.70% | 7.85% | 7.78% | 7.71% | 7.78% |
| 1-year CP | 7.80% | 7.80% | 7.90% | 7.95% | 7.90% | 7.95% |
| 1-year Gilt | 6.58% | 6.55% | 6.70% | 6.90% | 7.14% | 7.15% |
| 3-year Gilt | 6.64% | 6.64% | 6.70% | 6.92% | 7.16% | 7.32% |
| 5-year Gilt | 6.68% | 6.69% | 6.71% | 6.96% | 7.19% | 7.33% |
| 1-year AAA | 7.55% | 7.59% | 7.62% | 7.68% | 7.70% | 7.50% |
| 3-year AAA | 7.37% | 7.41% | 7.55% | 7.62% | 7.70% | 7.70% |
| 5-year AAA | 7.27% | 7.31% | 7.45% | 7.55% | 7.70% | 7.70% |
| 10-year G-sec | 6.77% | 6.78% | 6.79% | 6.98% | 7.31% | 7.32% |
| Net LAF (Rs Cr) | 150092 | 183322 | 135894 | 82875 | 104121 | -20883 |
| Forex reserves (\$ bn) | 701.18 | 704.89 | 689.24 | 657.16 | 578.78 | 584.74 |

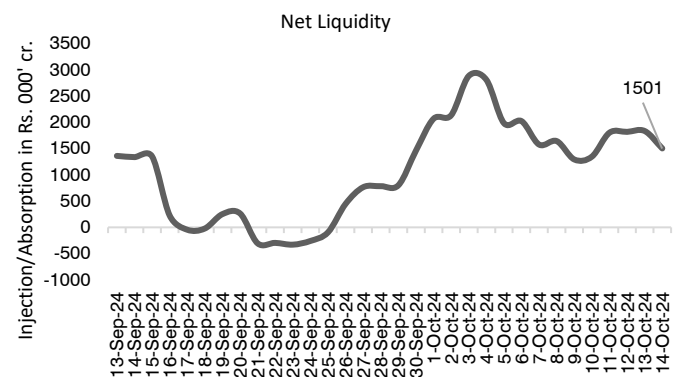
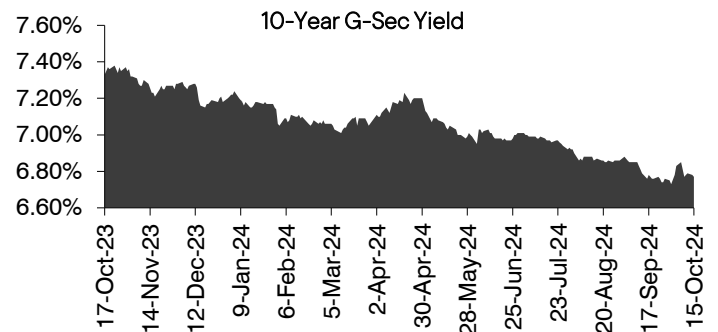
| Yields (%) | G-sec | AAA | AA+ | AA | AA- | A+ |
|------------|-------|------|------|------|------|-------|
| 6 months | 6.52 | 7.48 | 8.22 | 8.27 | 9.56 | 9.96 |
| 1 Year | 6.58 | 7.55 | 8.29 | 8.34 | 9.63 | 10.03 |
| 3 Year | 6.64 | 7.37 | 8.11 | 8.16 | 9.45 | 9.85 |
| 5 Year | 6.68 | 7.27 | 8.12 | 8.17 | 9.46 | 9.86 |
| 10 Year | 6.77 | 7.18 | 8.03 | 8.08 | 9.37 | 9.77 |

| Rs. Cr (Debt) | FII Inv 14-Oct | MF Inv 11-Oct |
|---------------|----------------|---------------|
| Buy | 61 | 8,994 |
| Sell | 295 | 10,921 |
| Net | -234 | -1,926 |
| Net (MTD) | -3,032 | 8,732 |
| Net (YTD) | 103,448 | -246,951 |

| Economic Indicators | Latest | Quarter | Year Ago |
|-------------------------|---------------------|---------------------|---------------------|
| CPI | 5.49% (Sep-24) | 5.08% (Jun-24) | 5.02% (Sep-23) |
| WPI | 1.84% (Sep-24) | 3.36% (Jun-24) | -0.26% (Sep-23) |
| IIP | -0.1% (Aug-24) | 5.9% (May-24) | 10.9% (Aug-23) |
| GDP | 6.7% (Apr-Jun FY25) | 7.8% (Jan-Mar FY24) | 8.2% (Apr-Jun FY24) |
| India Manufacturing PMI | 56.5 (Sep-24) | 58.3 (Jun-24) | 57.5 (Sep-23) |
| India Service PMI | 57.7 (Sep-24) | 60.5 (Jun-24) | 61 (Sep-23) |

Capital markets

- Kiri Industries received board's approval for warrants worth Rs 492 cr.
- Sagility India and Senores Pharmaceuticals have received approvals from the SEBI for their proposed initial public offerings (IPOs).
- IndiGo Ventures has received approval from market regulator Sebi to launch a venture capital funds.
- Evenflow, raised an undisclosed amount in a bridge round from serial entrepreneur Shail Patel and some existing investors.
- KBC Global Ltd plans to raise up to Rs 100 cr through an issue of equity shares.



| Global market indices | 15- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|-----------------------|----------|----------|----------|------------|----------|
| DJIA | 42740.42 | -0.75 | 3.25 | 28.45 | 26.94 |
| Nikkei 225 | 39910.55 | 0.77 | 9.10 | 42.33 | 23.50 |
| FTSE | 8249.28 | -0.52 | -0.29 | 8.09 | 8.55 |
| Hang Seng | 20318.79 | -3.67 | 16.98 | -0.40 | 14.06 |
| Taiwan | 23292.04 | 1.38 | 7.04 | 46.79 | 38.79 |

| Global debt | 15- Oct | 1D ago | 1M ago | 3M ago | FYTD | 1Y ago |
|--------------------|---------|--------|--------|--------|------|--------|
| US 10-Year (%) | 4.03 | 4.10 | 3.66 | 4.23 | 3.49 | 4.63 |
| UK 10-Year (%) | 4.16 | 4.24 | 3.77 | 4.10 | 3.49 | 4.39 |
| German 10-Year (%) | 2.23 | 2.28 | 2.15 | 2.48 | 2.30 | 2.79 |
| Japan 10-Year (%) | 0.95 | 0.95 | 0.85 | 1.05 | 0.33 | 0.76 |

| Domestic | 15- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|---------------------|---------|----------|----------|------------|----------|
| Gold (Rs / 10 gm) | 75930 | -0.09 | 3.95 | 27.08 | 30.03 |
| Silver (Rs / Kg) | 89800 | -0.25 | 4.30 | 25.45 | 28.78 |
| Aluminium (Rs / Kg) | 236 | -1.01 | 4.13 | 10.87 | 14.62 |
| Copper (Rs / kg) | 818 | -1.98 | 2.19 | 5.05 | 16.10 |
| Lead (Rs / kg) | 194 | -0.28 | 0.44 | 1.84 | 0.62 |
| Zinc (Rs /Kg) | 281 | -2.14 | 5.29 | 8.21 | 25.95 |
| Nickel (Rs / kg) | 1478 | -0.49 | 7.79 | -26.13 | -6.91 |

| Global | 15- Oct | 1D % Chg | 1M % Chg | FYTD % Chg | 1Y % Chg |
|----------------------|---------|----------|----------|------------|----------|
| Gold (oz/\$) | 2649.40 | -0.28 | 3.56 | -0.28 | 41.63 |
| Silver (oz/\$) | 3123.00 | -1.01 | 4.38 | -1.01 | 37.52 |
| Brent (\$/bbl) | 74.25 | -4.14 | 3.69 | -4.14 | -18.31 |
| NYMEX crude (\$/bbl) | 70.58 | -4.40 | 2.81 | -4.40 | -19.51 |

Upcoming market indicators

| Date | Indicator | Previous |
|------------|-------------------------------------|----------|
| October 16 | UK Inflation rate, September | 2.2% |
| October 17 | Eurozone Inflation, September | 2.2% |
| October 17 | Eurozone ECB Interest Rate Decision | 3.65% |
| October 18 | China GDP Growth Rate YoY Q3 | 4.7% |
| October 18 | Japan Inflation Rate, September | 3.0% |

Global markets:

- Wall Street stocks ended lower on Tuesday dragged down by chip stocks due to demand concerns and energy sector as oil prices declined.
- 10-year US bond yield ended higher at 4.03% due to economic growth concerns.
- FTSE index ended lower on Tuesday led by selloff in mining stocks following sharp fall in the global oil prices.
- Asian markets were trading lower at 8.30 AM.
- US NY Empire State Manufacturing Index plummeted to -11.9 in October, down from 11.5 in September.
- US Consumer Inflation Expectations were unchanged at 3% in September from its previous month.
- Eurozone industrial production increased 0.10% in August from a revised 2.1% fall in the previous month.
- Eurozone ZEW Indicator of Economic Sentiment climbed by 10.8 points to 20.1 in October of 2024
- UK unemployment rate fell to 4.0% from June to August 2024, down from 4.1% in the previous three-month period.
- Japan's Industrial Production decreased 4.90% in August from 2.9% growth in the previous month.
- Japan machinery orders declined by 1.9% in August compared to a 0.1 decline in the previous month.

Commodity

- Crude oil prices fell \$3.25 to \$70.58 a barrel on the NYMEX due to demand worries and as reports suggested a potential de-escalation of supply risks.
- The International Energy Agency (IEA) said global oil demand will slow to 860,000 barrels a day this year, and 1 million a day in 2025
- Domestic gold prices ended marginally lower on profit booking at higher level.

Forthcoming results

| Date | Company |
|--------|-----------------------------|
| Oct 16 | Bajaj Auto Ltd. |
| Oct 17 | Axis Bank Ltd. |
| Oct 17 | Wipro Ltd. |
| Oct 17 | Nestle India Ltd. |
| Oct 17 | LTIMindtree Ltd. |
| Oct 17 | Havells India Ltd. |
| Oct 18 | Jio Financial Services Ltd. |
| Oct 18 | Tata Consumer Products Ltd. |

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

| | Indicators | Aug-24 | Jul-24 | Jun-24 | May-24 | Apr-24 | Mar-24 | Feb-24 | Jan-24 | Dec-23 | Nov-23 |
|-----------------|--|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|
| Debt Indicators | Currency in circulation (Rs billion) | 35,231 | 35,600 | 35,814 | 35,792 | 35,455 | 34,849 | 34,342 | 33,902 | 33,636 | 33,335 |
| | Repo rate | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% | 6.50% |
| | 10-year G-sec yield | 6.86% | 6.92% | 7.01% | 6.99% | 7.20% | 7.05% | 7.08% | 7.14% | 7.18% | 7.28% |
| | Call rate | 6.50% | 6.50% | 6.25% | 6.24% | 6.70% | 6.24% | 6.50% | 6.75% | 6.25% | 6.65% |
| | Forex reserves (\$ billion; mthly. avg.) | 674 | 662 | 653 | 644 | 644 | 633 | 618 | 619 | 609 | 591 |
| Economy | GDP | NA | NA | 6.70% | | | 7.80% | | | 8.60% | |
| | Fiscal deficit (Rs billion) | 1582.31 | 1412.33 | 850.97 | -1595.21 | 2101.36 | 1523.05 | 3987.63 | 1203.24 | 756.94 | 1028.84 |
| | IIP, %y/y | NA | 4.80% | 4.20% | 5.90% | 5.00% | 5.40% | 5.60% | 4.20% | 4.40% | 2.50% |
| | Exports, \$ billion | 34.71 | 33.98 | 35.2 | 38.13 | 34.99 | 41.68 | 41.4 | 36.92 | 38.45 | 33.9 |
| | Imports, \$ billion | 64.36 | 57.48 | 56.18 | 61.91 | 54.09 | 57.28 | 60.11 | 54.41 | 58.25 | 54.48 |
| | Manufacturing PMI | 57.5 | 58.1 | 58.3 | 57.5 | 58.8 | 59.1 | 56.9 | 56.5 | 54.9 | 56 |
| | Services PMI | 60.9 | 60.3 | 60.5 | 60.2 | 60.8 | 61.2 | 60.6 | 61.8 | 59 | 56.9 |
| | GST collections (Rs crore) | 174,962 | 182,075 | 173,813 | 172,739 | 210,267 | 178,484 | 168,337 | 172,129 | 164,882 | 167,929 |
| | India crude oil import (mbpd) | 19.10 | 19.44 | 18.45 | 21.75 | 21.44 | 20.69 | 18.01 | 21.39 | 19.54 | 18.57 |
| Sector update | Auto – Passenger vehicles | -2.2% | -2.30% | 4.30% | 20.50% | 35.40% | 9.74% | -5.40% | -1.32% | 3.70% | -10.10% |
| | Auto – Two-wheelers | 9.6% | 12.45% | 19.51% | 1.09% | 22.78% | 15.27% | 34.60% | 26.20% | 16.00% | 31.30% |
| | Auto – Commercial vehicles | -11.63% | -12.29% | -8.30% | -0.10% | 14.40% | -7.74% | -4.20% | -4.40% | -10.00% | 3.30% |
| | Auto – Tractors | -5.8% | 1.61% | 3.60% | 0.00% | -3.00% | -23.05% | -17.00% | -15.30% | -19.80% | 6.40% |
| | Banks – Deposit growth | 10.90% | 11.30% | 11.80% | 13.30% | 12.50% | 13.70% | 13.10% | 13.60% | 13.10% | 13.40% |
| | Banks – Credit growth | 13.50% | 13.90% | 19.30% | 19.50% | 19.10% | 19.10% | 20.41% | 20.30% | 20.30% | 20.80% |
| | Infra – Coal | -8.10% | 6.80% | 14.80% | 10.20% | 7.50% | 8.70% | 11.60% | 10.20% | 10.70% | 10.90% |
| | Infra – Electricity | -5.00% | 7.00% | 7.70% | 12.80% | 9.40% | 8.00% | 7.50% | 5.20% | 1.20% | 5.70% |
| | Infra – Steel | 4.50% | 7.20% | 2.70% | 7.60% | 7.10% | 5.50% | 9.10% | 7.00% | 7.60% | 9.40% |
| | Infra – Cement | -3.00% | 5.50% | 1.90% | -0.80% | 0.60% | 10.60% | 9.10% | 5.60% | 3.80% | -4.00% |

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