

Domestic Market Performance

Indian market indices	16- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24971	-0.34	-1.62	43.85	26.55
BSE Sensex	81501	-0.39	-1.79	38.16	23.18
BSE 100	26522	-0.34	-1.39	50.68	31.14
BSE 200	11591	-0.33	-1.50	56.88	34.03
BSE 500	37291	-0.27	-1.36	61.01	35.33
BSE SmallCap	57403	0.31	0.20	112.94	49.81
BSE MidCap	48645	-0.10	-1.22	102.13	50.20
BSE LargeCap	9779	-0.36	-1.49	48.53	30.40
Sectoral indices					
BSE IT	42656	-1.17	-2.87	49.78	32.57
BSE Oil & Gas	30192	0.20	-1.82	73.68	58.90
BSE FMCG	22737	-0.31	-3.53	37.91	19.93
BSE Auto	58829	-0.97	0.89	108.27	57.14
BSE Bankex	58774	-0.27	-0.71	27.68	18.22
BSE Teck	19801	-0.76	-1.64	52.57	36.52
BSE Capital Goods	72350	-0.01	-0.97	110.51	50.38
BSE Consumer Durable	66197	-0.20	-1.31	75.92	42.31

Turnover (Rs Cr)	16- Oct	15- Oct
BSE Cash	6474	5994
NSE Cash	103521	103530
NSE F&O	53394400	43542695

Rs. Cr (Equity)	FII Inv 15-Oct	MF Inv 14- Oct	DII Inv 16- Oct
Buy	16,631	9,010	13,432
Sell	18,165	6,865	11,176
Net	-1,534	2,145	2,256
Net (MTD)	-61,408	52,336	63,982
Net (YTD)	30,679	324,229	406,044

	16- Oct	1Day	Month ago	Year ago
USD	83.99	84.03	83.88	83.28
GBP	109.34	109.93	110.64	101.29
Euro	91.52	91.71	93.33	87.78
100 Yen	56.27	56.44	59.86	55.70

Indian markets

- Indian equities ended lower on Wednesday for the second consecutive day, due to disappointing quarterly earnings and lingering concerns about persistent inflation.
- The top losers were Trent, Mahindra & Mahindra, Infosys, Hero MotoCorp and Adani Ports, down 1.16-3.92%.
- The top gainers were HDFC Life, Dr Reddy's Labs, Grasim, Bharti Airtel and HDFC Bank, up 0.93-1.76%.

Indian debt

- The interbank call money rate ended higher at 6.40% on Wednesday compared to 5.75% on Tuesday.
- Government bond prices ended flat on Wednesday due to lack of fresh cues.
- The yield of the new 10-year benchmark 07.10% 2034 paper ended flat at 6.77% on Wednesday.

Indian Rupee

- The rupee closed higher against the US dollar on Wednesday, due to easing global crude oil prices and reports of intervention by the RBI.

Regulatory

- The central board of the Reserve Bank of India discussed challenges due to geopolitical tensions, among other issues.
- SEBI decided to make sales proceeds available to FPIs on settlement day.
- SEBI introduced a liquidity window facility for investors in the debt securities through a stock exchange mechanism.

Economy and Government

- Data from the Commerce Ministry showed India's trade deficit widened to \$20.78 billion on an annual basis in September from \$20.08 billion in the same month last yea
- The Union Cabinet approved a 3% Dearness Allowance (DA) hike for government employees.
- The Central Board of Indirect Taxes and Customs (CBIC) has issued a circular about waiver of interest, penalties, or both under Section 128A of the Central Goods and Services Tax (CGST) Act.
- The Union Cabinet approved a new rail-cum-road bridge over the Ganga river in Varanasi.
- The government approved Rs 35,000 crore for PM Annadata Aay Sanrakshan Abhiyan (PM-AASHA) with an aim to provide remunerative price to farmers as well as stabilisation of market price for consumers.
- The Centre announced a buyback auction for up to Rs 25,000 crore worth of government securities to be conducted by the RBI on October 17.
- The Centre decided to exercise greenshoe option in the Cochin Shipyard OFS after it received bids worth over Rs 1,900 crore from institutional investors.

Domestic Debt Market Indicators

Instrument	16- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.40%	5.75%	6.00%	5.75%	5.50%	6.65%
3-Month T-Bill	6.45%	6.42%	6.60%	6.73%	6.83%	6.86%
6-Month T-Bill	6.53%	6.52%	6.65%	6.85%	7.13%	7.09%
1-year T-Bill	6.53%	6.51%	6.65%	6.88%	7.18%	7.11%
3-Month CD	7.14%	7.12%	7.28%	7.12%	7.00%	7.18%
6-Month CD	7.35%	7.40%	7.48%	7.40%	7.37%	7.40%
1-year CD	7.48%	7.48%	7.64%	7.60%	7.60%	7.50%
3-Month CP	7.43%	7.43%	7.65%	7.70%	7.35%	7.59%
6-Month CP	7.70%	7.70%	7.85%	7.78%	7.71%	7.78%
1-year CP	7.75%	7.80%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.54%	6.58%	6.66%	6.89%	7.14%	7.16%
3-year Gilt	6.64%	6.64%	6.70%	6.90%	7.16%	7.32%
5-year Gilt	6.68%	6.68%	6.69%	6.93%	7.19%	7.34%
1-year AAA	7.55%	7.55%	7.63%	7.68%	7.70%	7.60%
3-year AAA	7.37%	7.37%	7.54%	7.62%	7.70%	7.70%
5-year AAA	7.27%	7.27%	7.41%	7.55%	7.70%	7.70%
10-year G-sec	6.77%	6.77%	6.76%	6.97%	7.31%	7.33%
Net LAF (Rs Cr)	159750	150092	22153	111990	104121	-6359
Forex reserves (\$ bn)	701.18	704.89	689.24	657.16	578.78	584.74

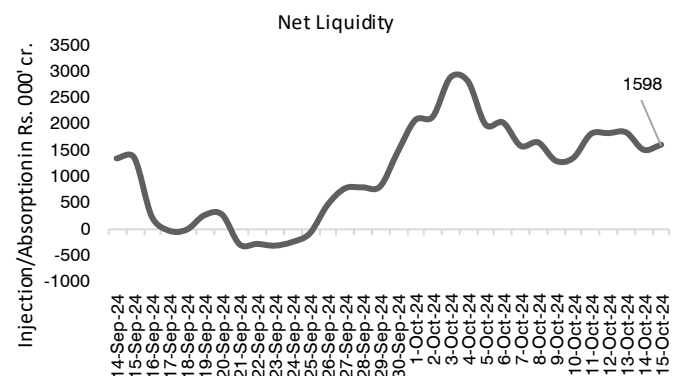
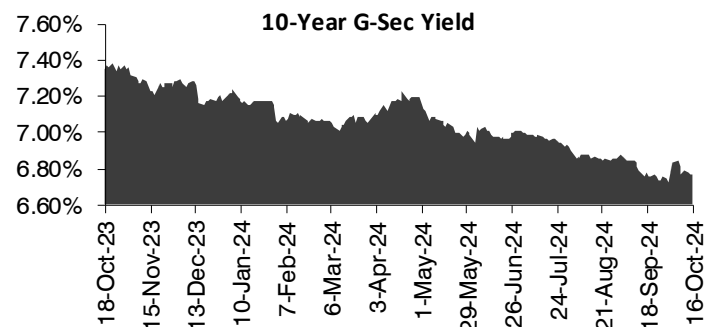
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.53	7.48	8.22	8.27	9.56	9.96
1 Year	6.54	7.55	8.29	8.34	9.63	10.03
3 Year	6.64	7.37	8.11	8.16	9.45	9.85
5 Year	6.68	7.27	8.12	8.17	9.46	9.86
10 Year	6.77	7.20	8.05	8.10	9.39	9.79

Rs. Cr (Debt)	FII Inv 15-Oct	MF Inv 14-Oct
Buy	106	8,636
Sell	193	14,050
Net	-87	-5,414
Net (MTD)	-3,119	3,318
Net (YTD)	103,361	-252,365

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- Zerodha launched a dedicated \$1-million annual fund to provide financial support to Free/Libre and Open Source Software (FOSS/FLOSS) projects worldwide.
- Oberoi Realty received board's approval for the issuance of non-convertible debentures worth up to Rs 1,500 crore on a private placement basis.
- Waaree Energies announced a price band of Rs 1,427-1,503 for its initial public offering (IPO).
- Deepak Builders and Engineers to launch IPO on October 21 while Danish Power to launch IPO on October 22.
- Strides Pharma Science received equity commitment of Rs 801 crore from domestic and foreign institutional investors in the pre-listing round.



Global market indices	16- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43077.7	0.79	3.50	29.46	26.76
Nikkei 225	39180.3	-1.83	7.10	39.72	23.76
FTSE	8329.07	0.97	0.61	9.14	9.15
Hang Seng	20286.85	-0.16	16.44	-0.56	15.00
Taiwan	23010.98	-1.21	5.31	45.01	38.19

Global debt	16- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.02	4.03	3.63	4.17	3.49	4.71
UK 10-Year (%)	4.07	4.16	3.76	4.08	3.49	4.53
German 10-Year (%)	2.18	2.23	2.12	2.43	2.30	2.78
Japan 10-Year (%)	0.94	0.95	0.83	1.01	0.33	0.76

Domestic	16- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76553	0.82	4.17	28.12	29.49
Silver (Rs / Kg)	91512	1.91	3.62	27.84	29.11
Aluminium (Rs / Kg)	239	1.55	3.26	12.59	16.25
Copper (Rs / kg)	823	0.67	1.35	5.76	17.55
Lead (Rs / kg)	193	-0.44	0.99	1.39	0.78
Zinc (Rs /Kg)	289	2.87	5.50	11.31	29.85
Nickel (Rs / kg)	1473	-0.30	8.26	-26.36	-7.82

Global	16- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2660.70	0.43	3.10	0.43	37.65
Silver (oz/\$)	3147.00	0.77	2.44	0.77	38.51
Brent (\$/bbl)	74.22	-0.04	2.02	-0.04	-17.21
NYMEX crude (\$/bbl)	70.39	-0.27	0.43	-0.27	-18.77

Upcoming market indicators

Date	Indicator	Previous
October 17	Eurozone Inflation, September	2.2%
October 17	Eurozone ECB Interest Rate Decision	3.65%
October 18	China GDP Growth Rate YoY Q3	4.7%
October 18	Japan Inflation Rate, September	3.0%
October 20	China Loan Prime Rate 1Y	3.35%

Global markets:

- Wall Street stocks ended higher on Wednesday buoyed by gains in financial stocks following strong quarterly earnings results.
- 10-year US bond yield ended almost flat at 4.02%.
- FTSE index ended higher on Wednesday as easing inflation boosted hopes of a rate cut by the Bank of England.
- Asian markets were trading higher at 8.30 AM.
- US Exports prices fell 2.1% on-year in September, following a downwardly revised 0.9% increase in July while imports decreased 0.1% on-year from an upwardly revised 0.8%.
- UK inflation fell to 1.7% in September the lowest since April 2021, compared to 2.2% in each of the previous two months while core inflation rate fell to 3.2% from 3.6% in the previous months.
- UK PPI input fell 2.3% in September slipping further from a downwardly revised 1% fall in August while PPI output fell 0.7% following an upwardly revised 0.3% rise.
- UK retail price index advanced by 2.7% in September, easing from a 3.5% rise in August.

Commodity

- Crude oil prices fell 19 cents to \$70.39 a barrel on the NYMEX due to forecasts for slower demand growth and reduced concerns over supply disruptions from Middle East conflicts.
- Domestic gold prices ended higher due to rising demand for safe haven assets.

Forthcoming results

Date	Company
Oct 17	Axis Bank Ltd.
Oct 17	Wipro Ltd.
Oct 17	Nestle India Ltd.
Oct 17	LTIMindtree Ltd.
Oct 17	Havells India Ltd.
Oct 18	Jio Financial Services Ltd.
Oct 18	Tata Consumer Products Ltd.

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

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