



Domestic Market Performance

Indian market indices	17- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24750	-0.89	-2.63	42.57	24.93
BSE Sensex	81007	-0.61	-2.50	37.32	21.95
BSE 100	26235	-1.08	-2.52	49.05	29.21
BSE 200	11458	-1.15	-2.66	55.07	31.93
BSE 500	36841	-1.21	-2.55	59.07	33.11
BSE SmallCap	56589	-1.42	-1.09	109.92	46.66
BSE MidCap	47845	-1.65	-2.77	98.81	47.15
BSE LargeCap	9673	-1.08	-2.62	46.92	28.45
Sectoral indices					
BSE IT	43138	1.13	-1.88	51.47	33.70
BSE Oil & Gas	29727	-1.54	-3.49	71.01	55.21
BSE FMCG	22371	-1.61	-5.09	35.69	17.34
BSE Auto	56782	-3.48	-2.94	101.02	51.63
BSE Bankex	58259	-0.88	-1.68	26.56	16.62
BSE Teck	19909	0.55	-1.44	53.41	36.86
BSE Capital Goods	71818	-0.74	-1.51	108.96	49.44
BSE Consumer Durable	64686	-2.28	-3.99	71.91	38.94

Turnover (Rs Cr)	17- Oct	16- Oct
BSE Cash	6045	6474
NSE Cash	99898	103521
NSE F&O	43432217	53394400

Rs. Cr (Equity)	FII Inv 15-Oct	MF Inv 15- Oct	DII Inv 17- Oct
Buy	15,989	9,760	16,817
Sell	18,553	9,066	11,837
Net	-2,564	695	4,980
Net (MTD)	-63,971	53,031	68,961
Net (YTD)	28,115	324,924	411,024

	17- Oct	1Day	Month ago	Year ago
USD	84.07	83.99	83.75	83.26
GBP	109.23	109.34	110.76	101.34
Euro	91.30	91.52	93.28	87.71
100 Yen	56.19	56.27	59.60	55.63

Indian markets

- Indian equities ended lower on Thursday, dragged down by banking and auto stocks following disappointing earnings results for the second quarter of fiscal 2025.
- The top losers were Bajaj Auto, Shriram Finance, Nestle, Mahindra & Mahindra and Hero MotoCorp, down 3.35-12.89%.
- The top gainers were Infosys, Tech Mahindra, Power Grid Corporation, Larsen and SBI, up 0.70-2.50%.

Indian debt

- The interbank call money rate ended lower at 5.75% on Thursday compared to 6.40% on Wednesday.
- Government bond prices were little changed on Thursday as investors remained on the sidelines ahead of the weekly debt auction on Friday.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed marginally higher at 6.78% on Thursday compared to 6.77% on Wednesday.

Indian Rupee

- The rupee closed lower against the US dollar on Thursday, tracking the weakness in the domestic market and outflow of foreign funds.

Regulatory

- The Telecom Regulatory Authority of India urged structured regulation of OTT communication platforms such as WhatsApp and Signal after security concerns by law enforcement.
- NFRA Chairman Ajay Bhushan Pandey said in order to become a global powerhouse, India has to adapt to local needs while also catering to global requirements.
- The Insurance Regulatory and Development Authority of India (Irdai) has asked both bank-sponsored and non-bank-sponsored insurance companies to implement IFRS 17 regulations by FY27, a move that will give these companies sufficient time for implementation.

Economy and Government

- Moody's Ratings said India has made rapid progress building its renewables capacity, but its fast-growing economy and expanding population will drive up carbon-intensive product demand.
- S&P Global Ratings said India is poised to be the third largest global economy by 2030 but rising population presents mounting challenges in basic service coverage and growing investment needs to maintain productivity.
- According to a study by the National Stock Exchange states are likely to continue down the path of fiscal consolidation with 21 states targeting to reduce the combined fiscal deficit to 3.2% in FY25 from 3.5% in the previous year
- World Bank president Ajay Banga said India's growth rate is the shiniest part in the global economy, noting that a lot of this is driven by the domestic market.The Union Cabinet approved the Varanasi-Pt Deen Dayal Upadhyaya (DDU) multi-tracking project with an estimated cost of Rs 2,642 crore.

Domestic Debt Market Indicators

Instrument	17- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	5.75%	6.40%	6.65%	5.75%	5.50%	6.55%
3-Month T-Bill	6.44%	6.45%	6.57%	6.73%	6.83%	6.88%
6-Month T-Bill	6.52%	6.53%	6.63%	6.85%	7.13%	7.09%
1-year T-Bill	6.53%	6.53%	6.55%	6.88%	7.18%	7.14%
3-Month CD	7.17%	7.14%	7.28%	7.12%	7.00%	7.20%
6-Month CD	7.35%	7.35%	7.47%	7.40%	7.37%	7.40%
1-year CD	7.50%	7.48%	7.64%	7.60%	7.60%	7.70%
3-Month CP	7.43%	7.43%	7.65%	7.70%	7.35%	7.59%
6-Month CP	7.65%	7.70%	7.85%	7.78%	7.71%	7.78%
1-year CP	7.75%	7.75%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.53%	6.54%	6.67%	6.89%	7.14%	7.19%
3-year Gilt	6.64%	6.64%	6.70%	6.90%	7.16%	7.31%
5-year Gilt	6.69%	6.68%	6.69%	6.93%	7.19%	7.33%
1-year AAA	7.55%	7.55%	7.63%	7.68%	7.70%	7.65%
3-year AAA	7.37%	7.37%	7.54%	7.62%	7.70%	7.70%
5-year AAA	7.27%	7.27%	7.41%	7.55%	7.70%	7.70%
10-year G-sec	6.78%	6.77%	6.78%	6.97%	7.31%	7.33%
Net LAF (Rs Cr)	189761	159750	-4983	111990	104121	1513
Forex reserves (\$ bn)	701.18	704.89	689.24	657.16	578.78	584.74

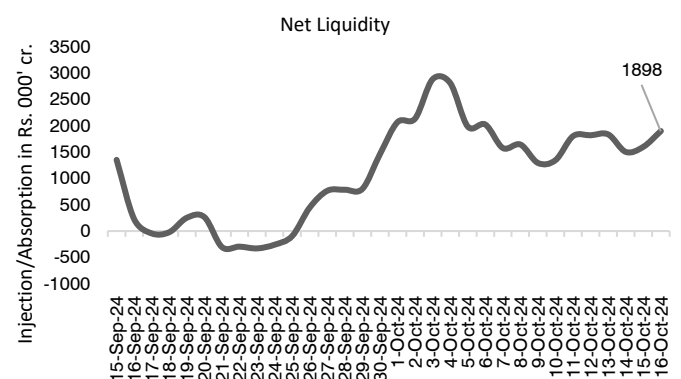
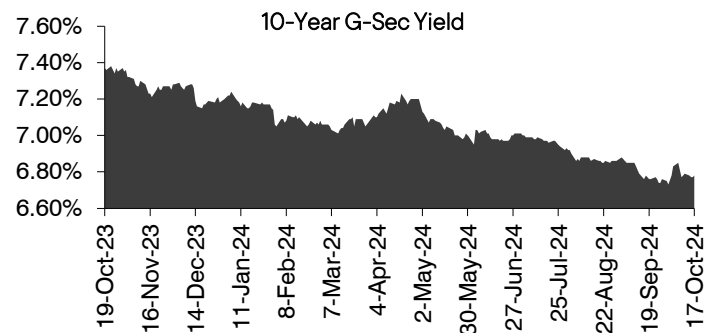
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.48	8.22	8.27	9.56	9.96
1 Year	6.53	7.55	8.29	8.34	9.63	10.03
3 Year	6.64	7.37	8.11	8.16	9.45	9.85
5 Year	6.69	7.27	8.12	8.17	9.46	9.86
10 Year	6.78	7.20	8.05	8.10	9.39	9.79

Rs. Cr (Debt)	FII Inv 16-Oct	MF Inv 15-Oct
Buy	182	6,744
Sell	252	10,557
Net	-70	-3,813
Net (MTD)	-3,189	-495
Net (YTD)	103,291	-256,178

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- Adani Enterprises Limited (AEL) completed a qualified institutional placement (QIP) of equity shares, with a face value of Rs 1 each, totaling approximately Rs 4,200 cr (\$500 mn).
- Weaver Services secured Rs 800 crore from private equity funds for expansion and acquiring Capital India Home Loans.
- Integrum Energy Infrastructure filed preliminary papers to raise funds through an initial public offering.
- Vishal Mega Mart updated draft papers with Sebi to float Rs 8,000-crore through an initial public offering (IPO).



Global market indices	17- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43239.05	0.37	3.92	29.95	27.18
Nikkei 225	38911.19	-0.69	7.48	38.76	21.44
FTSE	8385.13	0.67	0.91	9.87	9.25
Hang Seng	20079.1	-1.02	13.70	-1.57	12.97
Taiwan	23053.84	0.19	5.51	45.28	38.52

Global debt	17- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.09	4.02	3.65	4.16	3.49	4.85
UK 10-Year (%)	4.09	4.07	3.77	4.08	3.49	4.51
German 10-Year (%)	2.20	2.18	2.15	2.42	2.30	2.88
Japan 10-Year (%)	0.98	0.94	0.84	1.04	0.33	0.75

Domestic	17- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	76810	0.34	4.82	28.55	29.56
Silver (Rs / Kg)	91600	0.10	4.64	27.97	29.29
Aluminium (Rs / Kg)	238	-0.71	2.52	11.79	16.70
Copper (Rs / kg)	815	-0.95	-0.33	4.75	16.56
Lead (Rs / kg)	191	-0.93	-0.55	0.45	-0.78
Zinc (Rs /Kg)	282	-2.22	4.07	8.84	28.15
Nickel (Rs / kg)	1444	-2.00	4.21	-27.83	-9.27

Global	17- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2674.09	0.50	3.50	0.50	39.31
Silver (oz/\$)	3174.00	0.86	3.22	0.86	40.63
Brent (\$/bbl)	74.45	0.31	1.02	0.31	-17.19
NYMEX crude (\$/bbl)	70.67	0.40	-0.73	0.40	-18.45

Upcoming market indicators

Date	Indicator	Previous
October 21	China Loan Prime Rate 1y/5y	3.35-3.85%
October 24	US S&P Global Manufacturing PMI Flash, October	47.3
October 25	UK Gfk Consumer Confidence, October	-20
October 25	Eurozone HCOB Manufacturing PMI Flash, October	45
October 25	UK S&P Global Manufacturing PMI Flash, October	51.5

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Thursday due to strong retail sales and as an optimistic forecast from TSMC boosted chip stocks..
- 10-year US bond yield ended higher at 4.09% due to upbeat retail sales and a drop in jobless claims
- FTSE index ended higher on Thursday on expectations of further policy easing by the Bank of England.
- Asian markets were trading higher at 8.30 AM.
- US retail sales increased 1.7% in September, the smallest yearly gain since January, following an upwardly revised 2.2% rise in August.
- US industrial production decreased 0.6% on year in September, the biggest decline in five months, following a downwardly revised 0.2% fall in August.
- US unemployment claims dropped by 19,000 to 241,000 at the week ending October 12, marking the largest decrease in three months after hitting a 14-month high the previous week.
- Eurozone annual inflation rate eased to 1.7% in September compared with 2.2% in August, while the core inflation rate edged down to 2.7% from 2.8%.
- The Chinese economy expanded 4.6% on year in Q3 of 2024, compared with a 4.7% rise in Q2.

Commodity

- Crude oil prices rose 28 cents to \$70.67 a barrel on the NYMEX due to low US oil supply.
- Domestic gold prices ended higher on rising domestic demand.

Forthcoming results

Date	Company
Oct 18	Jio Financial Services Ltd.
Oct 18	Tata Consumer Products Ltd.

	Indicators	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23
Debt Indicators	Currency in circulation (Rs billion)	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636	33,335
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%	7.28%
	Call rate	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%	6.65%
	Forex reserves (\$ billion; mthly. avg.)	674	662	653	644	644	633	618	619	609	591
Economy	GDP	NA	NA	6.70%			7.80%			8.60%	
	Fiscal deficit (Rs billion)	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94	1028.84
	IIP, %y/y	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%	2.50%
	Exports, \$ billion	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45	33.9
	Imports, \$ billion	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25	54.48
	Manufacturing PMI	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9	56
	Services PMI	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59	56.9
	GST collections (Rs crore)	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882	167,929
	India crude oil import (mbpd)	19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54	18.57
Sector update	Auto – Passenger vehicles	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%	-10.10%
	Auto – Two-wheelers	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%	31.30%
	Auto – Commercial vehicles	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%	3.30%
	Auto – Tractors	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%	6.40%
	Banks – Deposit growth	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%	13.40%
	Banks – Credit growth	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%	20.80%
	Infra – Coal	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%	10.90%
	Infra – Electricity	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%	5.70%
	Infra – Steel	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%	9.40%
	Infra – Cement	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%	-4.00%

Disclaimer: The information contained herein is only for the purpose of information and not for distribution and do not constitute an offer to buy or sell or solicitation of any offer to buy or sell any securities or financial instruments. The information contained in this report is compiled from various sources and external research. Tata Asset Management Pvt. Ltd. and its personnel exercise due care and caution in collecting the data before making this report. In spite of this if any omission, inaccuracy or typing errors occur with regard to the data contained in this, Tata Asset Management Pvt. Ltd. or any of its personnel will not be held responsible or liable. The content hereof does not constitute any form of advice, recommendation or arrangement by Tata Asset Management Pvt. Ltd. and is not intended to be relied upon by readers in making any specific or other decision. The contents of this communication do not seek to market or solicit subscription to Tata Mutual Fund's schemes or to convey their performance or to influence the opinion/behavior of investors

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully