

Domestic Market Performance

Indian market indices	18- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Yr % Chg
Nifty 50	24854	0.42	-2.06	43.17	26.35
BSE Sensex	81225	0.27	-2.08	37.69	23.30
BSE 100	26310	0.29	-2.00	49.47	30.54
BSE 200	11491	0.29	-2.04	55.53	33.34
BSE 500	36927	0.23	-1.97	59.44	34.39
BSE SmallCap	56500	-0.16	-0.73	109.59	46.90
BSE MidCap	47946	0.21	-1.86	99.23	48.73
BSE LargeCap	9702	0.29	-2.09	47.35	29.80
Sectoral indices					
BSE IT	42391	-1.73	-0.60	48.85	32.09
BSE Oil & Gas	29687	-0.13	-2.53	70.78	56.21
BSE FMCG	22268	-0.46	-5.36	35.06	17.29
BSE Auto	57109	0.58	-1.92	102.18	52.29
BSE Bankex	59332	1.84	-0.81	28.89	20.19
BSE Teck	19636	-1.37	-0.37	51.30	35.46
BSE Capital Goods	71821	0.00	-1.32	108.97	50.52
BSE Consumer Durable	64821	0.21	-2.94	72.27	40.57

Turnover (Rs Cr)	18- Oct	17- Oct
BSE Cash	6920	6045
NSE Cash	104145	99898
NSE F&O	14299580	43432217

Rs. Cr (Equity)	FII Inv 17-Oct	MF Inv 16- Oct	DII Inv 18- Oct
Buy	10,357	10,674	13,850
Sell	17,660	8,641	8,635
Net	-7,303	2,033	5,215
Net (MTD)	-71,274	55,063	74,176
Net (YTD)	20,813	326,956	416,239

	18- Oct	1Day	Month ago	Year ago
USD	84.07	84.07	83.75	83.26
GBP	109.58	109.23	110.76	101.56
Euro	91.17	91.30	93.28	88.02
100 Yen	56.09	56.19	59.60	55.61

Indian markets

- Indian equities ended higher on Friday led by gains in banking and metal stocks amid optimism over positive earnings results and slightly better-than-expected growth in China's third-quarter gross domestic product.
- The top gainers were Axis Bank, Wipro, Eicher Motors, ICICI Bank and Shriram Finance, up 2.64-5.74%.
- The top losers were Infosys, Asian Paints, Britannia, Nestle and HUL, down 0.79-4.50%.

Indian debt

- The interbank call money rate ended higher at 6.50% on Friday compared to 5.75% on Thursday.
- Government bond prices closed lower on Friday following the rise in US Treasury yields.
- The yield of the new 10-year benchmark 07.10% 2034 paper closed higher at 6.82% on Friday compared to 6.78% on Thursday.

Indian Rupee

- The rupee changed a little against the US dollar on Friday, tracking the weakness in the domestic market and rise in crude oil prices.

Regulatory

- The Reserve Bank of India's (RBI) Governor Shaktikanta Das said an interest rate cut at this stage will be 'premature, and very, very risky'.
- SEBI clarified that investors can continue using 3-in-1 accounts to apply online for public issues of debt securities, non-convertible redeemable preference shares, municipal debt securities, and securitised debt instruments.
- The Insurance Regulatory and Development Authority of India (Irdai) issued an advisory to all insurance companies asking them to check their Information Technology (IT) systems for vulnerabilities and take steps to protect policyholders' data.

Economy and Government

- India's forex reserves contracted by \$10.7 bn to \$690 bn as of October 11, with foreign currency assets reducing by \$10.5 billion to \$602 bn.
- The government sanctioned three pilot projects for using hydrogen in steel production to SAIL and two consortiums.
- Chief Minister Himanta Biswa Sarma announced the launch of CMAAA 2.0 to foster entrepreneurship in Assam.
- Oil minister Hardeep Singh Puri said India is expected to receive investments worth \$87 bn in the next decade to meet the nation's rising demand for petrochemicals.
- Commerce and Industry Minister Piyush Goyal said India needs to target high-value tourism as it aims to become an international tourist destination.
- commerce and industry minister Piyush Goyal said India is ramping up its efforts to forge a critical minerals partnership agreement with the US.
- Union Labour Minister Mansukh Mandaviya will launch 'eShram-One Stop Solution' for unorganised workers

Domestic Debt Market Indicators

Instrument	18- Oct	1D ago	1M ago	3 M ago	FYTD ago	Year ago
Call rate	6.50%	5.75%	6.65%	5.75%	5.50%	6.65%
3-Month T-Bill	6.44%	6.44%	6.57%	6.72%	6.83%	6.90%
6-Month T-Bill	6.52%	6.52%	6.63%	6.83%	7.13%	7.13%
1-year T-Bill	6.54%	6.53%	6.55%	6.86%	7.18%	7.14%
3-Month CD	7.19%	7.17%	7.28%	7.12%	7.00%	7.20%
6-Month CD	7.35%	7.35%	7.47%	7.40%	7.37%	7.40%
1-year CD	7.50%	7.50%	7.64%	7.60%	7.60%	7.70%
3-Month CP	7.43%	7.43%	7.65%	7.70%	7.35%	7.58%
6-Month CP	7.70%	7.65%	7.85%	7.78%	7.71%	7.78%
1-year CP	7.80%	7.75%	7.90%	7.95%	7.90%	7.95%
1-year Gilt	6.56%	6.53%	6.67%	6.90%	7.14%	7.16%
3-year Gilt	6.67%	6.64%	6.70%	6.89%	7.16%	7.35%
5-year Gilt	6.72%	6.69%	6.69%	6.92%	7.19%	7.36%
1-year AAA	7.56%	7.55%	7.63%	7.68%	7.70%	7.65%
3-year AAA	7.38%	7.37%	7.54%	7.62%	7.70%	7.70%
5-year AAA	7.28%	7.27%	7.41%	7.55%	7.70%	7.70%
10-year G-sec	6.81%	6.78%	6.78%	6.97%	7.31%	7.35%
Net LAF (Rs Cr)	175175	189761	-2627	139480	104121	-2987
Forex reserves (\$ bn)	690.43	701.18	689.24	657.16	578.78	584.74

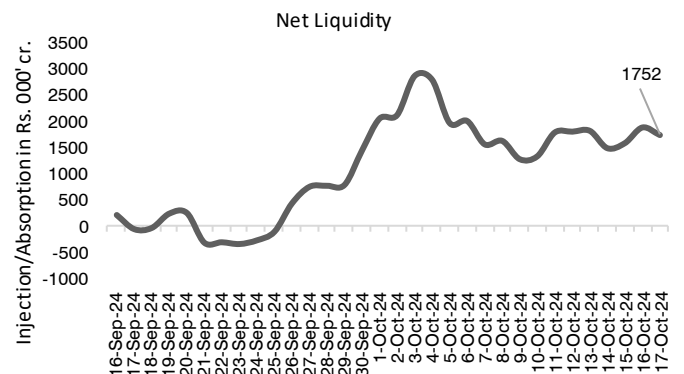
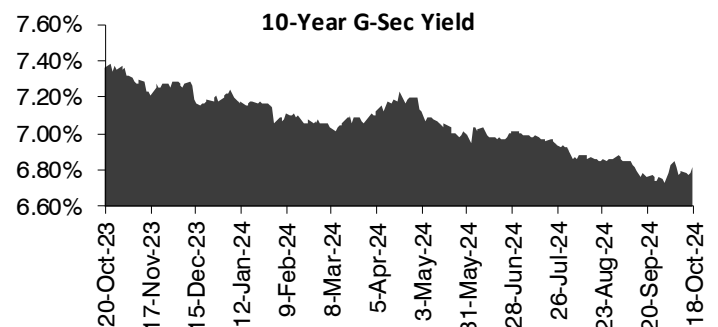
Yields (%)	G-sec	AAA	AA+	AA	AA-	A+
6 months	6.52	7.48	8.22	8.27	9.56	9.96
1 Year	6.56	7.56	8.30	8.35	9.64	10.04
3 Year	6.67	7.38	8.12	8.17	9.46	9.86
5 Year	6.72	7.28	8.13	8.18	9.47	9.87
10 Year	6.81	7.21	8.06	8.11	9.40	9.80

Rs. Cr (Debt)	FII Inv 17-Oct	MF Inv 16-Oct
Buy	522	8,012
Sell	880	11,419
Net	-358	-3,408
Net (MTD)	-3,547	-3,903
Net (YTD)	102,933	-259,586

Economic Indicators	Latest	Quarter	Year Ago
CPI	5.49% (Sep-24)	5.08% (Jun-24)	5.02% (Sep-23)
WPI	1.84% (Sep-24)	3.36% (Jun-24)	-0.26% (Sep-23)
IIP	-0.1% (Aug-24)	5.9% (May-24)	10.9% (Aug-23)
GDP	6.7% (Apr-Jun FY25)	7.8% (Jan-Mar FY24)	8.2% (Apr-Jun FY24)
India Manufacturing PMI	56.5 (Sep-24)	58.3 (Jun-24)	57.5 (Sep-23)
India Service PMI	57.7 (Sep-24)	60.5 (Jun-24)	61 (Sep-23)

Capital markets

- HDB Financial Services unit will raise up to Rs 12,500 crore (\$1.5 billion) in its initial public offering (IPO).
- Reliance Infrastructure approved the company's plan to raise Rs 6,000 cr through preferential issue of shares and qualified institutional placement (QIP) route.
- SMPP Ltd has filed preliminary papers with SEBI to raise Rs 4,000 crore through an initial public offering (IPO).
- Shapoorji Pallonji Group's infrastructure engineering and construction company Afcons Infrastructure Ltd (AIL) to launch its Rs 5,430-crore initial public offering (IPO) on October 25.
- PG Electroplast to raise Rs 1,500 crore via a qualified institutional placement (QIP) through an issue of equity shares or other convertible securities.
- Titan Capital made the final close of its new opportunities fund at Rs 333 crore.



Global market indices	18- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
DJIA	43275.91	0.09	4.27	30.06	28.55
Nikkei 225	38981.75	0.18	7.15	39.01	21.66
FTSE	8358.25	-0.32	1.27	9.52	10.15
Hang Seng	20804.11	3.61	17.80	1.98	17.32
Taiwan	23487.27	1.88	8.34	48.02	42.86

Global debt	18- Oct	1D ago	1M ago	3M ago	FYTD	1Y ago
US 10-Year (%)	4.08	4.09	3.70	4.20	3.49	4.90
UK 10-Year (%)	4.06	4.09	3.85	4.07	3.49	4.71
German 10-Year (%)	2.18	2.20	2.19	2.41	2.30	2.92
Japan 10-Year (%)	0.96	0.98	0.86	1.04	0.33	0.81

Domestic	18- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (Rs / 10 gm)	77410	0.78	5.67	29.55	29.36
Silver (Rs / Kg)	92283	0.75	5.58	28.92	27.82
Aluminium (Rs / Kg)	237	-0.11	2.31	11.67	16.18
Copper (Rs / kg)	825	1.18	1.64	5.99	16.99
Lead (Rs / kg)	188	-1.52	-2.51	-1.08	-0.63
Zinc (Rs /Kg)	287	1.66	6.39	10.66	29.35
Nickel (Rs / kg)	1443	-0.06	5.15	-27.87	-8.94

Global	18- Oct	1D % Chg	1M % Chg	FYTD % Chg	1Y % Chg
Gold (oz/\$)	2693.76	0.74	4.66	0.74	39.96
Silver (oz/\$)	3178.00	0.13	3.42	0.13	39.26
Brent (\$/bbl)	73.06	-1.87	-0.80	-1.87	-20.15
NYMEX crude (\$/bbl)	69.22	-2.05	-2.38	-2.05	-21.63

Upcoming market indicators

Date	Indicator	Previous
October 21	China Loan Prime Rate 1y/5y	3.35-3.85%
October 24	US S&P Global Manufacturing PMI Flash, October	47.3
October 25	UK Gfk Consumer Confidence, October	-20
October 25	Eurozone HCOB Manufacturing PMI Flash, October	45
October 25	UK S&P Global Manufacturing PMI Flash, October	51.5

Source: Domestic Indices - NSE, BSE, FII / MF (Equity) – SEBI, Domestic Derivative Statistics – NSE, Currency Movement - RBI, Domestic Economic Indicators - CRISIL Center for Economic Research, Domestic Fixed Income Numbers - CRISIL Fixed Income Database, RBI Commodity Prices – Domestic -MCX, IBJA, International- gold.org, , Respective websites, International Indices, – Respective websites, Market summaries, global bond yields, domestic and international news – CRISIL Research, Respective websites

Abbreviations: FII (Foreign Institution Investors), CPI (Consumer Price Index), WPI (Wholesale Price Index), GDP (Gross Domestic Product), PMI (Purchasing Manufacturing Index), P/E (Price/Earnings ratio), CP (Commercial Papers), CD (Certificate Of Deposits), G-sec (Government Securities), T-Bill (Treasury Bill), DJIA (Dow Jones), FTSE (FTSE 100), Hang Seng (Hang Seng Index), USD (US Dollar), GBP (British Pound), ,100 Yen (Japanese Yen), MTD – Month to Date, FYTD – Financial Year to Date

Global markets:

- Wall Street stocks ended higher on Friday, boosted by technology stocks and strong earnings from Netflix.
- 10-year US bond yield ended flat at 4.08%.
- FTSE index closed lower on Friday due to sharp selloff in British American Tobacco's settlement of Canadian lawsuit.
- Asian markets were trading higher at 8.30 AM.
- US Building permits fell 2.9% to a seasonally adjusted annualized rate of 1.428 million in September, compared to a 4.6% rise in August.
- US Housing starts declined by 0.5% to an annualized seasonally adjusted rate of 1.354 million in September from a revised 7.8% rise in August.
- UK Retail Sales increased 3.9% in September, compared to a downwardly revised 2.3% rise in August.
- The People's Bank of China slashed key lending rates to new lows at the October meeting to support a weak economy. The 1-year loan prime rate (LPR), was cut by 25bps to 3.1% while the 5-year loan prime rate decreased to 3.60% in October from 3.85% in September.

Commodity

- Crude oil prices fell \$1.45 to \$69.22 a barrel on the NYMEX due to concerns about slowing economic growth and a mixed geopolitical outlook in the Middle East adding uncertainty to supply and demand expectations.
- Domestic gold prices ended higher due to rising geopolitical tensions.

Forthcoming results

Date	Company
Oct 21	CG Power and Industrial Solutions Ltd.
Oct 21	Bajaj Housing Finance Ltd.
Oct 21	Union Bank of India

	Indicators	Sep-24	Aug-24	Jul-24	Jun-24	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23
Debt Indicators	Currency in circulation (Rs billion)	34,994	35,231	35,600	35,814	35,792	35,455	34,849	34,342	33,902	33,636
	Repo rate	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
	10-year G-sec yield	6.75%	6.86%	6.92%	7.01%	6.99%	7.20%	7.05%	7.08%	7.14%	7.18%
	Call rate	6.24%	6.50%	6.50%	6.25%	6.24%	6.70%	6.24%	6.50%	6.75%	6.25%
	Forex reserves (\$ billion; mthly. avg.)	689	674	662	653	644	644	633	618	619	609
Economy	GDP	NA	NA	NA	6.70%			7.80%			8.60%
	Fiscal deficit (Rs billion)	NA	1582.31	1412.33	850.97	-1595.21	2101.36	1523.05	3987.63	1203.24	756.94
	IIP, %y/y	NA	NA	4.80%	4.20%	5.90%	5.00%	5.40%	5.60%	4.20%	4.40%
	Exports, \$ billion	34.58	34.71	33.98	35.2	38.13	34.99	41.68	41.4	36.92	38.45
	Imports, \$ billion	55.36	64.36	57.48	56.18	61.91	54.09	57.28	60.11	54.41	58.25
	Manufacturing PMI	56.5	57.5	58.1	58.3	57.5	58.8	59.1	56.9	56.5	54.9
	Services PMI	57.7	60.9	60.3	60.5	60.2	60.8	61.2	60.6	61.8	59
	GST collections (Rs crore)	173240	174,962	182,075	173,813	172,739	210,267	178,484	168,337	172,129	164,882
	India crude oil import (mbpd)		19.10	19.44	18.45	21.75	21.44	20.69	18.01	21.39	19.54
Sector update	Auto – Passenger vehicles	NA	-2.2%	-2.30%	4.30%	20.50%	35.40%	9.74%	-5.40%	-1.32%	3.70%
	Auto – Two-wheelers	NA	9.6%	12.45%	19.51%	1.09%	22.78%	15.27%	34.60%	26.20%	16.00%
	Auto – Commercial vehicles	NA	-11.63%	-12.29%	-8.30%	-0.10%	14.40%	-7.74%	-4.20%	-4.40%	-10.00%
	Auto – Tractors	NA	-5.8%	1.61%	3.60%	0.00%	-3.00%	-23.05%	-17.00%	-15.30%	-19.80%
	Banks – Deposit growth	11.60%	10.90%	11.30%	11.80%	13.30%	12.50%	13.70%	13.10%	13.60%	13.10%
	Banks – Credit growth	13.00%	13.50%	13.90%	19.30%	19.50%	19.10%	19.10%	20.41%	20.30%	20.30%
	Infra – Coal	NA	-8.10%	6.80%	14.80%	10.20%	7.50%	8.70%	11.60%	10.20%	10.70%
	Infra – Electricity	NA	-5.00%	7.00%	7.70%	12.80%	9.40%	8.00%	7.50%	5.20%	1.20%
	Infra – Steel	NA	4.50%	7.20%	2.70%	7.60%	7.10%	5.50%	9.10%	7.00%	7.60%
	Infra – Cement	NA	-3.00%	5.50%	1.90%	-0.80%	0.60%	10.60%	9.10%	5.60%	3.80%

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